

== NOTICE OF MEETING ==

BUDGET AND FINANCE COMMITTEE CAPITAL IMPROVEMENTS COMMITTEE

VIRTUAL MEETING NOTICE 610.20(1) RSMO

Committee Meeting – Thursday, October 22, 2020 – 10:00 a.m.

This meeting is being held virtually. The Budget and Finance Committee, Capital Improvements Committee and City Staff will be joining the meeting on an online platform. The public may view the meeting through links on the City of Branson’s website.

City of Branson website: www.bransonmo.gov

View meeting link: <https://bransonmo.gov/livestream>

AGENDA

- 1) Call to Order.
- 2) Roll Call.
- 3) Regular Reports:
 - a. Approval of Minutes: Joint Budget & Finance and Capital Improvement Committee Meeting on August 27, 2020.
 - b. Monthly Sales & Tourism Tax Reports
 - c. Financials
 - i. Monthly Unaudited Financials – September 2020
 - ii. Cash Reconciliation & Balance Sheet
 - d. Departmental Reports.
 - i. 2020 YTD Business & Liquor License Report
 - ii. 2020 YTD RFB/RFP Report
 - iii. 2020 YTD Utilities Consumption Report
- 4) Review of Disbursements & Approval of Disbursements \$15,000 and over (August - September 2020) and Outstanding Capital Disbursements as of September 2020.

- 5) Discussion of DBBA Tourism Contingency Funding Application.
- 6) Discussion of S&S Pumping Revenue Contract Renewal.
- 7) Presentation of the 2019 Audit Report by Cochran, Head & Vick, P.C.
- 8) Presentation of Branson Convention Center 2021 Budget.
- 9) Review of 2021 76 Entertainment Community Improvement District Budget.
- 10) Discussion of Budget Amendment.
- 11) Project Status Report.
- 12) Finance Director's Report.
- 13) Adjourn.

Where Values are the Difference
OCTOBER: OPEN COMMUNICATION/TRANSPARENCY
Open sharing of information between employees, citizens and visitors.

MINUTES

**JOINT MEETING OF
THE BUDGET & FINANCE COMMITTEE AND
CAPITAL IMPROVEMENTS COMMITTEE
CITY OF BRANSON, MISSOURI
AUGUST 27, 2020**

1) CALL TO ORDER.

The joint meeting of the Budget and Finance and Capital Improvement Committees of the City of Branson, Missouri met for a virtual meeting on August 27, 2020, at 10:00 a.m.

2) ROLL CALL.

Budget & Finance Committee Members Present: Mayor Edd Akers, City Administrator Stan Dobbins, Alderman Larry Milton, Rod Romine, Alderman Bob Simmons and Pamela Yancey. Members absent: none.

Capital Improvement Committee Members Present: Mayor Edd Akers, Jerry Buckley, City Administrator Stan Dobbins, Alderwoman Julia King, and Michael Pinkley. Members Absent: none.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Assistant City Administrator John Manning and Sam Voisin of the Branson Convention Center.

3) FINANCE COMMITTEE REGULAR REPORTS:

3A) Approval of Minutes:

- i. Joint Budget & Finance and Capital Improvement Committee Meeting Minutes of July 30, 2020

Mayor Edd Akers asked for a motion approving the minutes of July 30, 2020. Pamela Yancey moved to approve, seconded by Stan Dobbins. Ayes: 9. Noes: 0. Motion carried.

3B) Monthly Sales & Tourism Tax Reports

Financial Analyst Melissa Sill presented the monthly sales and tourism tax reports to the Committee.

3C) Financials.

- i. Monthly Unaudited Financials – July 2020.

Finance Director Jamie Rouch presented the unaudited financials for July 2020.

- ii. Cash Reconciliation & Balance Sheet

Finance Director Jamie Rouch provided a brief over of the cash reconciliation and balance sheet.

3D) Departmental Reports.

Jamie Rouch presented departmental reports for year-to-date business license, RFB/RFP reports and annual utilities consumption reports.

4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$15,000 AND OVER (JULY 2020 – AUGUST 2020) AND OUTSTANDING CAPITAL DISBURSEMENTS as of JULY 2020.

Discussion was held. Mayor Edd Akers asked the Budget & Finance Committee for acknowledging receipt and review of the disbursements. Rod Romine made a motion, seconded by Pamela Yancey. Ayes: 6, Noes: 0. Motion carried.

5) BRANSON CONVENTION CENTER 2ND QUARTER 2020 REVIEW.

Sam Voisin provided the Branson Convention Center 2nd Quarter 2020 Review. Discussion was held.

6) DISCUSSION OF BUDGET AMENDMENT.

Jamie Rouch presented the proposed budget amendment. Discussion was held.

Mayor Akers asked for a motion to approve the budget amendments as presented. Stan Dobbins moved to approve the budget amendment, seconded by Pamela Yancey. Ayes: 9. Noes: 0. Motion carried.

7) PROJECT STATUS REPORT.

Jamie Rouch presented the project status report.

8) FINANCE DIRECTOR'S REPORT.

Jamie Rouch delivered a brief report.

The next joint meeting of the Budget & Finance and Capital Committees is scheduled for Thursday, September 10th at 9:30 a.m.

The Special Budget meeting between the Board of Alderman, Budget & Finance and Capital Committees is tentatively scheduled for September 24th.

9) ADJOURN.

Mayor Edd Akers asked for a motion to adjourn the joint meeting of the Budget & Finance and Capital Improvement Committees. The joint meeting adjourned at 11:16 a.m. on a motion by Pam Yancey, seconded by Julia King. Ayes: 9, Noes: 0. Motion passed.

CITY OF BRANSON
1% SALES TAX - 10 YEAR HISTORY
CALENDAR YEARS 2011-2020

	*** 2011 ***		*** 2012 ***		*** 2013 ***		*** 2014 ***		*** 2015 ***		*** 2016 ***		*** 2017 ***		*** 2018 ***		*** 2019 ***		*** 2020 ***	
	MONTHLY AMOUNT	Inc/Decr over Prior Yr																		
Jan	1,027,193	-15.5%	1,102,372	7.3%	1,055,218	-4.3%	1,005,325	-4.7%	1,188,850	18.3%	1,171,427	-1.5%	1,277,877	9.1%	1,052,731	-17.6%	1,264,254	20.1%	1,201,005	-5.0%
Feb	872,137	38.9%	700,072	-19.7%	797,547	13.9%	842,297	5.6%	773,953	-8.1%	747,860	-3.4%	895,748	19.8%	1,071,224	19.6%	1,046,299	-2.3%	921,361	-11.9%
Mar	466,443	-19.4%	560,427	20.1%	539,224	-3.8%	528,733	-1.9%	632,686	19.7%	761,002	20.3%	626,382	-17.7%	740,489	18.2%	772,556	4.3%	915,901	18.6%
Apr	500,144	-0.7%	527,521	5.5%	561,249	6.4%	476,481	-15.1%	516,394	8.4%	535,466	3.7%	549,936	2.7%	555,125	0.9%	480,012	-13.5%	506,761	5.6%
May	578,643	19.8%	530,730	-8.3%	586,601	10.5%	712,533	21.5%	659,564	-7.4%	633,340	-4.0%	702,639	10.9%	811,056	15.4%	744,690	-8.2%	552,259	-25.8%
Jun	707,881	-6.4%	838,921	18.5%	884,551	5.4%	775,097	-12.4%	832,527	7.4%	1,023,756	23.0%	848,067	-17.2%	835,492	-1.5%	896,118	7.3%	488,815	-45.5%
Jul	965,134	6.9%	892,875	-7.5%	849,112	-4.9%	1,077,256	26.9%	1,044,466	-3.0%	962,055	-7.9%	1,053,686	9.5%	1,124,500	6.7%	959,265	-14.7%	520,177	-45.8%
Aug	700,965	-1.3%	860,669	22.8%	793,781	-7.8%	905,937	14.1%	907,697	0.2%	877,036	-3.4%	940,088	7.2%	997,753	6.1%	1,004,061	0.6%	721,624	-28.1%
Sep	1,553,222	1.2%	1,417,529	-8.7%	1,547,304	9.2%	1,428,159	-7.7%	1,612,942	12.9%	1,701,940	5.5%	1,445,291	-15.1%	1,615,227	11.8%	1,628,850	0.8%	1,367,002	-16.1%
Oct	958,250	-7.5%	872,521	-8.9%	987,083	13.1%	1,212,860	22.9%	1,117,661	-7.8%	1,087,568	-2.7%	988,420	-9.1%	946,822	-4.2%	1,057,784	11.7%	1,044,878	-1.2%
Nov	653,968	1.1%	730,469	11.7%	766,174	4.9%	704,673	-8.0%	722,703	2.6%	711,752	-1.5%	754,292	6.0%	876,370	16.2%	785,635	-10.4%		
Dec	1,215,679	29.9%	1,081,007	-11.1%	1,054,173	-2.5%	1,065,829	1.1%	1,193,438	12.0%	1,211,867	1.5%	1,296,133	7.0%	976,243	-24.7%	1,098,764	12.6%		
TOTAL	\$10,199,658	2.7%	\$10,115,112	-0.8%	\$10,422,018	3.0%	\$10,735,178	3.0%	\$11,202,880	4.4%	\$11,425,069	2.0%	\$11,378,560	-0.4%	11,603,032	2.0%	11,738,286	1.2%		
	*** 2011 ***		*** 2012 ***		*** 2013 ***		*** 2014 ***		*** 2015 ***		*** 2016 ***		*** 2017 ***		*** 2018 ***		*** 2019 ***		*** 2020 ***	
	YTD AMOUNT	Inc/Decr over Prior Yr																		
Jan	1,027,193	-15.5%	1,102,372	7.3%	1,055,218	-4.3%	1,005,325	-4.7%	1,188,850	18.3%	1,171,427	-1.5%	1,277,877	9.1%	1,052,731	-17.6%	1,264,254	20.1%	1,201,005	-5.0%
Feb	1,899,330	3.0%	1,802,444	-5.1%	1,852,765	2.8%	1,847,623	-0.3%	1,962,803	6.2%	1,919,287	-2.2%	2,173,625	13.3%	2,123,955	-2.3%	2,310,552	8.8%	2,122,366	-8.1%
Mar	2,365,773	-2.4%	2,362,871	-0.1%	2,391,988	1.2%	2,376,355	-0.7%	2,595,489	9.2%	2,680,289	3.3%	2,800,006	4.5%	2,864,444	2.3%	3,083,108	7.6%	3,038,267	-1.5%
Apr	2,865,917	-2.1%	2,890,392	0.9%	2,953,238	2.2%	2,852,836	-3.4%	3,111,884	9.1%	3,215,755	3.3%	3,349,943	4.2%	3,419,569	2.1%	3,563,120	4.2%	3,545,028	-0.5%
May	3,444,559	1.0%	3,421,122	-0.7%	3,539,839	3.5%	3,565,369	0.7%	3,771,448	5.8%	3,849,095	2.1%	4,052,581	5.3%	4,230,625	4.4%	4,307,810	1.8%	4,097,287	-4.9%
Jun	4,152,441	-0.3%	4,260,042	2.6%	4,424,390	3.9%	4,340,465	-1.9%	4,603,975	6.1%	4,872,850	5.8%	4,900,648	0.6%	5,066,117	3.4%	5,203,928	2.7%	4,586,102	-11.9%
Jul	5,117,575	1.0%	5,152,917	0.7%	5,273,502	2.3%	5,417,721	2.7%	5,648,441	4.3%	5,834,906	3.3%	5,954,334	2.0%	6,190,617	4.0%	6,163,193	-0.4%	5,106,279	-17.1%
Aug	5,818,540	0.7%	6,013,586	3.4%	6,067,284	0.9%	6,323,658	4.2%	6,556,137	3.7%	6,711,942	2.4%	6,894,423	2.7%	7,188,370	4.3%	7,167,254	-0.3%	5,827,903	-18.7%
Sep	7,371,762	0.8%	7,431,115	0.8%	7,614,588	2.5%	7,751,817	1.8%	8,169,079	5.4%	8,413,882	3.0%	8,339,714	-0.9%	8,803,597	5.6%	8,796,103	-0.1%	7,194,905	-18.2%
Oct	8,330,012	-0.2%	8,303,636	-0.3%	8,601,671	3.6%	8,964,676	4.2%	9,286,740	3.6%	9,501,450	2.3%	9,328,134	-1.8%	9,750,419	4.5%	9,853,887	1.1%	8,239,783	-16.4%
Nov	8,983,979	-0.1%	9,034,105	0.6%	9,367,845	3.7%	9,669,349	3.2%	10,009,443	3.5%	10,213,202	2.0%	10,082,427	-1.3%	10,626,788	5.4%	10,639,522	0.1%		
Dec	\$10,199,658	2.7%	\$10,115,112	-0.8%	\$10,422,018	3.0%	\$10,735,178	3.0%	11,202,880	4.4%	11,425,069	2.0%	11,378,560	-0.4%	11,603,032	2.0%	11,738,286	1.2%		

CONTENTS: This report is prepared from the 1% sales tax payments received by the City's Finance Department from the Missouri Department of Revenue on a monthly basis. Tax amounts on this report are reflected in the month that tax payments are received. For example, taxes received by the city in the month of October reflects primarily business tax returns filed with the Dept. of Revenue in September for business sales occurring mostly in August. There are no accruals made to this report as it reflects receipts on a cash basis for the month. If a business is paying back taxes, the numbers are reflected in the month that the business actually paid their taxes. This report is prepared between the 5th and 7th working day of the month.

CITY OF BRANSON
1/2% TRANSPORTATION SALES TAX HISTORY
CALENDAR YEARS 2011-2020

	*** 2011 ***		*** 2012 ***		*** 2013 ***		*** 2014 ***		*** 2015 ***		*** 2016 ***		*** 2017 ***		*** 2018 ***		*** 2019 ***		*** 2020 ***	
	MONTHLY AMOUNT	Inc/Decr over Prior Yr																		
Jan	511,369	-15.5%	548,295	7.2%	521,413	-4.9%	499,179	-4.3%	588,272	17.8%	583,342	-0.8%	634,525	8.8%	521,673	-17.8%	626,580	20.1%	595,471	-5.0%
Feb	435,181	38.7%	349,725	-19.6%	397,928	13.8%	417,967	5.0%	386,777	-7.5%	373,298	-3.5%	444,133	19.0%	534,329	20.3%	518,450	-3.0%	455,695	-12.1%
Mar	229,070	-18.7%	270,621	18.1%	264,211	-2.4%	258,199	-2.3%	305,134	18.2%	370,640	21.5%	306,719	-17.2%	357,520	16.6%	378,330	5.8%	446,832	18.1%
Apr	239,352	-2.7%	258,820	8.1%	271,208	4.8%	231,135	-14.8%	252,279	9.1%	262,198	3.9%	268,036	2.2%	269,111	0.4%	234,433	-12.9%	251,858	7.4%
May	289,073	19.8%	264,994	-8.3%	292,039	10.2%	350,137	19.9%	329,178	-6.0%	316,622	-3.8%	345,585	9.1%	405,152	17.2%	366,572	-9.5%	268,485	-26.8%
Jun	346,457	-6.7%	412,026	18.9%	433,184	5.1%	381,445	-11.9%	409,302	7.3%	501,944	22.6%	418,916	-16.5%	412,216	-1.6%	437,410	6.1%	238,382	-45.5%
Jul	479,614	6.9%	443,331	-7.6%	421,087	-5.0%	531,489	26.2%	515,862	-2.9%	477,684	-7.4%	519,823	8.8%	552,629	6.3%	478,806	-13.4%	256,892	-46.3%
Aug	350,293	-1.3%	429,911	22.7%	396,495	-7.8%	452,385	14.1%	452,942	0.1%	438,172	-3.3%	466,243	6.4%	498,132	6.8%	499,700	0.3%	356,357	-28.7%
Sep	768,456	1.1%	702,030	-8.6%	765,952	9.1%	710,151	-7.3%	798,240	12.4%	842,548	5.6%	721,883	-14.3%	801,958	11.1%	808,265	0.8%	678,710	-16.0%
Oct	473,797	-7.6%	429,820	-9.3%	488,749	13.7%	596,042	22.0%	553,149	-7.2%	538,299	-2.7%	489,126	-9.1%	466,611	-4.6%	521,653	11.8%	512,514	-1.8%
Nov	326,567	1.1%	364,942	11.8%	382,896	4.9%	352,228	-8.0%	361,040	2.5%	354,690	-1.8%	375,699	5.9%	431,466	14.8%	385,506	-10.7%		
Dec	600,435	30.2%	536,603	-10.6%	522,584	-2.6%	528,409	1.1%	588,419	11.4%	601,082	2.2%	634,356	5.5%	483,241	-23.8%	543,638	12.5%		
TOTAL	\$5,049,665	0.3%	\$5,011,120	-0.8%	\$5,157,744	2.9%	\$5,308,766	2.9%	\$5,540,594	9.0%	\$5,660,518	2.2%	\$5,625,044	-0.6%	\$5,734,037	1.9%	\$5,799,342	1.1%		

	*** 2011 ***		*** 2012 ***		*** 2013 ***		*** 2014 ***		*** 2015 ***		*** 2016 ***		*** 2017 ***		*** 2018 ***		*** 2019 ***		*** 2020 ***	
	605,302	Inc/Decr over Prior Yr	YTD AMOUNT	Inc/Decr over Prior Yr																
Jan	511,369	-15.5%	548,295	7.2%	521,413	-4.9%	499,179	-4.3%	588,272	17.8%	583,342	-0.8%	634,525	8.8%	521,673	-17.8%	626,580	20.1%	595,471	-5.0%
Feb	946,550	3.0%	898,020	-5.1%	919,341	2.4%	917,147	-0.2%	975,049	6.3%	956,639	-1.9%	1,078,658	12.8%	1,056,001	-2.1%	1,145,030	8.4%	1,051,166	-8.2%
Mar	1,175,620	-2.1%	1,168,641	-0.6%	1,183,552	1.3%	1,175,345	-0.7%	1,280,183	8.9%	1,327,279	3.7%	1,385,377	4.4%	1,413,521	2.0%	1,523,360	7.8%	1,497,998	-1.7%
Apr	1,414,972	-2.2%	1,427,462	0.9%	1,454,759	1.9%	1,406,480	-3.3%	1,532,462	9.0%	1,589,478	3.7%	1,653,413	4.0%	1,682,632	1.8%	1,757,793	4.5%	1,749,856	-0.5%
May	1,704,046	0.9%	1,692,456	-0.7%	1,746,798	3.2%	1,756,617	0.6%	1,861,641	6.0%	1,906,099	2.4%	1,998,998	4.9%	2,087,785	4.4%	2,124,365	1.8%	2,018,341	-5.0%
Jun	2,050,503	-0.4%	2,104,482	2.6%	2,179,983	3.6%	2,138,062	-1.9%	2,270,942	6.2%	2,408,044	6.0%	2,417,914	0.4%	2,500,001	3.4%	2,561,775	2.5%	2,256,722	-11.9%
Jul	2,530,117	0.9%	2,547,813	0.7%	2,601,069	2.1%	2,669,551	2.6%	2,786,804	4.4%	2,885,727	3.5%	2,937,737	1.8%	3,052,629	3.9%	3,040,580	-0.4%	2,513,614	-17.3%
Aug	2,880,410	0.6%	2,977,725	3.4%	2,997,564	0.7%	3,121,937	4.1%	3,239,746	3.8%	3,323,899	2.6%	3,403,980	2.4%	3,550,761	4.3%	3,540,280	-0.3%	2,869,971	-18.9%
Sep	3,648,866	0.7%	3,679,755	0.8%	3,763,516	2.3%	3,832,087	1.8%	4,037,986	5.4%	4,166,447	3.2%	4,125,863	-1.0%	4,352,719	5.5%	4,348,545	-0.1%	3,548,681	-18.4%
Oct	4,122,662	-0.3%	4,109,575	-0.3%	4,252,265	3.5%	4,428,129	4.1%	4,591,135	3.7%	4,704,747	2.5%	4,614,989	-1.9%	4,819,330	4.4%	4,870,198	1.1%	4,061,195	-16.6%
Nov	4,449,230	-0.2%	4,474,517	0.6%	4,635,160	3.6%	4,780,357	3.1%	4,952,175	3.6%	5,059,436	2.2%	4,990,688	-1.4%	5,250,796	5.2%	5,255,705	0.1%		
Dec	5,049,665	2.6%	5,011,120	-0.8%	5,157,744	2.9%	5,308,766	2.9%	5,540,594	4.4%	5,660,518	2.2%	5,625,044	-0.6%	5,734,037	1.9%	5,799,342	1.1%		

CONTENTS: This report is prepared from the 1/2% sales tax payments received by the City's Finance Department from the Missouri Department of Revenue on a monthly basis. Tax amounts on this report are reflected in the month that tax payments are received. For example, taxes received by the city in the month of October reflect primarily business tax returns filed with the Dept. of Revenue in September for business sales occurring mostly in August. There are no accruals made to this report as it reflects receipts on a cash basis for the month. If a business is paying back taxes, the numbers are reflected in the month that the business actually paid their taxes. This report is prepared between the 5th and 7th working day of the month.

CITY OF BRANSON
1/2% PUBLIC SAFETY SALES TAX HISTORY
CALENDAR YEARS 2018-2020

	*** 2018 ***		*** 2019 ***		*** 2020 ***	
	MONTHLY AMOUNT	Inc/ Decr over Prior Yr	MONTHLY AMOUNT	Inc/ Decr over Prior Yr	MONTHLY AMOUNT	Inc/ Decr over Prior Yr
Jan	\$ -	n/a	\$ 626,266	n/a	\$ 593,866	-5.2%
Feb	-	n/a	521,253	n/a	454,746	-12.8%
Mar	-	n/a	370,405	n/a	445,784	20.4%
Apr	-	n/a	231,764	n/a	251,006	8.3%
May	9,020	n/a	366,294	n/a	267,614	-26.9%
Jun	257,175	n/a	434,865	69%	237,295	-45.4%
Jul	529,780	n/a	473,456	-11%	256,411	-45.8%
Aug	483,588	n/a	492,511	2%	351,948	-28.5%
Sep	793,439	n/a	807,536	2%	678,174	-16.0%
Oct	457,869	n/a	520,724	14%	512,900	-1.5%
Nov	426,069	n/a	383,353	-10%		
Dec	478,505	n/a	542,498	13%		
TOTAL	\$3,435,445	n/a	\$ 5,770,925	n/a		

	*** 2018 ***		*** 2019 ***		*** 2020 ***	
	YTD AMOUNT	Inc/ Decr over Prior Yr	YTD AMOUNT	Inc/ Decr over Prior Yr	YTD AMOUNT	Inc/ Decr over Prior Yr
Jan	\$ -	n/a	\$ 626,266	n/a	\$ 593,866	-5.2%
Feb	-	n/a	1,147,519	n/a	1,048,612	-8.6%
Mar	-	n/a	1,517,924	n/a	1,494,396	-1.6%
Apr	-	n/a	1,749,688	n/a	1,745,402	-0.2%
May	9,020	n/a	2,115,983	n/a	2,013,016	-4.9%
Jun	266,195	n/a	2,550,847	n/a	2,250,311	-11.8%
Jul	795,975	n/a	3,024,304	n/a	2,506,722	-17.1%
Aug	1,279,562	n/a	3,516,815	n/a	2,858,670	-18.7%
Sep	2,073,001	n/a	4,324,351	n/a	3,536,844	-18.2%
Oct	2,530,870	n/a	4,845,075	n/a	4,049,744	-16.4%
Nov	2,956,939	n/a	5,228,428	n/a		
Dec	\$ 3,435,445	n/a	\$ 5,770,925	n/a		

CONTENTS: This report is prepared from the 1/2% sales tax payments received by the City's Finance Department from the Missouri Department of Revenue on a monthly basis. Tax amounts on this report are reflected in the month that tax payments are received. For example, taxes received by the city in the month of October reflect primarily business tax returns filed with the Dept. of Revenue in September for business sales occurring mostly in August. There are no accruals made to this report as it reflects receipts on a cash basis for the month. If a business is paying back taxes, the numbers are reflected in the month that the business actually paid their taxes. This report is prepared between the 5th and 7th working day of the month.

CITY OF BRANSON
TOURISM TAX HISTORY
CALENDAR YEAR 2010-2019

	*** 2011 ***		*** 2012 ***		*** 2013 ***		*** 2014 ***		*** 2015 ***		*** 2016 ***		*** 2017 ***		*** 2018 ***		*** 2019 ***		*** 2020 ***	
	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change	MONTHLY AMOUNT	% Change
Jan	\$665,210	65.3%	\$780,208	17.3%	\$771,490	-1.1%	\$682,443	-11.5%	\$814,630	19.4%	\$869,687	6.8%	\$959,717	10.4%	\$1,133,887	18.1%	\$1,031,748	-9.0%	\$1,177,601	14.1%
Feb	250,915	-48.5%	191,090	-23.8%	186,120	-2.6%	179,791	-3.4%	229,404	27.6%	235,315	2.6%	209,515	-11.0%	200,196	-4.4%	272,371	36.1%	293,076	7.6%
Mar	186,401	-38.4%	240,017	28.8%	232,217	-3.2%	261,358	12.5%	256,598	-1.8%	291,110	13.5%	278,834	-4.2%	275,839	-1.1%	250,194	-9.3%	243,103	-2.8%
Apr	654,383	37.7%	622,856	-4.8%	689,536	10.7%	783,034	13.6%	789,841	0.9%	927,865	17.5%	1,029,097	10.9%	1,080,019	4.9%	989,349	-8.4%	270,465	-72.7%
May	636,558	-25.7%	619,625	-2.7%	724,353	16.9%	663,858	-8.4%	736,997	11.0%	864,860	17.3%	798,613	-7.7%	852,226	6.7%	749,765	-12.0%	147,005	-80.4%
Jun	896,445	-4.4%	873,964	-2.5%	910,835	4.2%	1,001,085	9.9%	962,676	-3.8%	1,073,058	11.5%	1,010,141	-5.9%	1,103,933	9.3%	1,072,875	-2.8%	285,515	-73.4%
Jul	1,290,434	-0.3%	1,301,736	0.9%	1,338,397	2.8%	1,445,844	8.0%	1,504,418	4.1%	1,487,776	-1.1%	1,592,425	7.0%	1,721,745	8.1%	1,524,016	-11.5%	848,979	-44.3%
Aug	1,729,647	-4.6%	1,578,247	-8.8%	1,685,966	6.8%	1,825,376	8.3%	1,891,692	3.6%	2,119,209	12.0%	1,985,621	-6.3%	2,088,969	5.2%	2,068,808	-1.0%	1,502,595	-27.4%
Sep	1,191,556	-10.8%	1,095,304	-8.1%	1,257,531	14.8%	1,349,367	7.3%	1,293,380	-4.1%	1,284,153	-0.7%	1,258,678	-2.0%	1,301,166	3.4%	1,343,420	3.2%	1,074,281	-20.0%
Oct	1,091,906	0.7%	1,023,075	-6.3%	980,761	-4.1%	935,094	-4.7%	1,131,607	21.0%	1,140,746	0.8%	1,147,325	0.6%	1,127,948	-1.7%	1,020,323	-9.5%		
Nov	1,261,632	-0.9%	1,159,007	-8.1%	1,105,857	-4.6%	1,200,091	8.5%	1,138,315	-5.1%	1,377,608	21.0%	1,198,775	-13.0%	1,232,146	2.8%	1,173,082	-4.8%		
Dec	1,370,475	-9.6%	1,399,140	2.1%	1,318,035	-5.8%	1,399,292	6.2%	1,340,369	-4.2%	1,523,514	13.7%	1,472,320	-3.4%	1,460,618	-0.8%	1,478,763	1.2%		
TOTAL	\$11,779,099	3.8%	\$11,225,562	-3.0%	\$10,884,269	-3.0%	\$11,726,634	4.7%	\$12,089,928	3.1%	\$13,194,901	9.1%	\$12,941,062	-1.9%	\$13,578,693	4.9%	\$12,974,715	-4.4%		
	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change	YTD AMOUNT	% Change
Jan	\$665,210	65.3%	\$780,208	17.3%	\$771,490	-1.1%	\$682,443	-11.5%	\$814,630	19.4%	\$869,687	6.8%	\$959,717	10.4%	\$1,133,887	18.1%	\$1,031,748	-9.0%	\$1,177,601	14.1%
Feb	916,125	3.0%	971,298	6.0%	957,610	-1.4%	862,234	-10.0%	1,044,034	21.1%	1,105,002	5.8%	1,169,233	5.8%	1,334,083	14.1%	1,304,119	-2.2%	\$1,470,677	12.8%
Mar	1,102,526	-7.5%	1,211,315	9.9%	1,189,827	-1.8%	1,123,593	-5.6%	1,300,632	15.8%	1,396,112	7.3%	1,448,067	3.7%	1,609,922	11.2%	1,554,313	-3.5%	\$1,713,780	10.3%
Apr	1,756,909	5.4%	1,834,172	4.4%	1,879,363	2.5%	1,906,627	1.5%	2,090,473	9.6%	2,323,977	11.2%	2,477,164	6.6%	2,689,941	8.6%	2,543,662	-5.4%	\$1,984,245	-22.0%
May	2,393,467	-5.2%	2,453,797	2.5%	2,603,716	6.1%	2,570,485	-1.3%	2,827,471	10.0%	3,188,837	12.8%	3,275,778	2.7%	3,542,167	8.1%	3,293,428	-7.0%	\$2,131,250	-35.3%
Jun	3,289,912	-5.0%	3,327,761	1.2%	3,514,550	5.6%	3,571,569	1.6%	3,790,147	6.1%	4,261,895	12.4%	4,285,919	0.6%	4,646,100	8.4%	4,366,303	-6.0%	\$2,416,765	-44.6%
Jul	4,580,346	-3.7%	4,629,497	1.1%	4,852,948	4.8%	5,017,413	3.4%	5,294,565	5.5%	5,749,672	8.6%	5,878,344	2.2%	6,367,846	8.3%	5,890,319	-7.5%	\$3,265,744	-44.6%
Aug	6,309,993	-4.0%	6,207,743	-1.6%	6,538,914	5.3%	6,842,789	4.6%	7,186,257	5.0%	7,868,880	9.5%	7,863,965	-0.1%	8,456,815	7.5%	7,959,127	-5.9%	\$4,768,339	-40.1%
Sep	7,501,549	-5.1%	7,303,047	-2.6%	7,796,445	6.8%	8,192,156	5.1%	8,479,637	3.5%	9,153,033	7.9%	9,122,643	-0.3%	9,757,981	7.0%	9,302,547	-4.7%	\$5,842,620	-37.2%
Oct	8,593,454	-4.4%	8,326,122	-3.1%	8,777,206	5.4%	9,127,251	4.0%	9,611,244	5.3%	10,293,779	7.1%	10,269,968	-0.2%	10,885,929	6.0%	10,322,870	-5.2%		
Nov	9,855,086	-4.0%	9,485,129	-3.8%	9,883,064	4.2%	10,327,341	4.5%	10,749,559	4.1%	11,671,387	8.6%	11,468,743	-1.7%	12,118,076	5.7%	11,495,952	-5.1%		
Dec	11,225,562	-4.7%	10,884,269	-3.0%	11,201,099	2.9%	11,726,634	4.7%	12,089,928	3.1%	13,194,901	9.1%	12,941,062	-1.9%	13,578,693	4.9%	12,974,715	-4.4%		

CONTENTS: This report is prepared from Branson business payments received by the City's Finance Department on monthly tourism tax forms. Tax totals on this report are reflected in the month that tax payments are received. For example, taxes received by the city in the month of September reflects primarily business sales made in August. There are no accruals made to this report as it reflects receipts on a cash basis for each month in the CALENDAR YEAR. If a business is paying back taxes, the numbers are reflected in the most recent reporting month. Interest and penalties are reflected in this report. This report is prepared on the 1st or 2nd working day of the month. Amounts include associated penalties and interest.

CITY OF BRANSON								
TOURISM TAX RECEIPTS - BREAKDOWN BY BUSINESS CLASSIFICATION								
2020	Amusements	Theaters	Hotels & Motels	Campground	Nightly Rentals	Restaurants & Concessions	2020 TOTALS	% Change as Compared to Same Month Last Year
January	194,725.31	368,246.89	403,639.56	5,165.59	101,483.53	104,339.97	1,177,600.85	14.1%
February	73,943.83	45,870.04	98,855.00	1,587.37	25,252.99	47,566.68	293,075.91	7.6%
March	47,459.80	20,921.72	111,593.24	1,871.92	22,895.90	38,360.50	243,103.08	-2.8%
April	66,148.76	36,761.77	95,673.34	1,641.96	30,240.02	39,999.58	270,465.43	-72.7%
May	24,473.89	42,293.55	44,145.25	3,915.68	5,827.53	26,349.20	147,005.10	-80.4%
June	56,768.54	21,392.12	123,353.29	8,937.36	19,604.35	55,459.18	285,514.84	-73.4%
July	268,365.29	50,285.67	299,215.08	18,101.00	117,542.81	95,468.76	848,978.61	-44.3%
August	412,320.77	212,748.25	507,238.00	23,181.64	218,844.75	128,261.47	1,502,594.88	-27.4%
September	317,231.53	123,936.07	348,483.53	15,513.19	169,895.00	99,221.53	1,074,280.85	-20.0%
October								
November								
December								
TOTAL	\$1,461,437.72	\$922,456.08	\$2,032,196.29	\$79,915.71	\$711,586.88	\$635,026.87	\$5,842,619.55	-37.2%
YEAR-TO-DATE COMPARISON								
YTD 2019	\$1,910,275.38	\$1,886,794.27	\$3,758,244.34	\$101,397.64	\$800,462.36	\$845,378.77	\$9,302,552.76	
YTD 2020	\$1,461,437.72	\$922,456.08	\$2,032,196.29	\$79,915.71	\$711,586.88	\$635,026.87	\$5,842,619.55	
Net Incr(Decr)	-23.5%	-51.1%	-45.9%	-21.2%	-11.1%	-24.9%	-37.2%	
SAME MONTH COMPARISON								
Sep-19	305,085.78	237,166.92	550,617.56	16,785.16	118,457.50	115,312.55	1,343,425.47	
Sep-20	317,231.53	123,936.07	348,483.53	15,513.19	169,895.00	99,221.53	1,074,280.85	
Net Incr(Decr)	4.0%	-47.7%	-36.7%	-7.6%	43.4%	-14.0%	-20.0%	
2019	Amusements	Theaters	Hotels & Motels	Campground	Nightly Rentals	Restaurants & Concessions	2019 TOTALS	
January	\$169,396.60	307,026.30	370,824.61	3,206.90	88,800.98	92,492.44	\$1,031,747.83	
February	56,067.34	51,162.54	102,736.72	948.17	17,786.97	43,669.68	\$272,371.42	
March	44,200.01	27,936.10	111,261.53	1,063.70	22,239.41	43,493.20	\$250,193.95	
April	211,429.12	215,867.65	388,413.36	6,350.13	74,079.76	93,209.23	\$989,349.25	
May	107,279.29	174,500.60	323,824.28	10,010.48	55,265.97	78,884.61	\$749,765.23	
June	193,592.69	235,423.99	445,062.20	16,929.84	85,360.99	96,505.60	\$1,072,875.31	
July	330,490.40	275,479.11	622,056.21	17,019.21	146,419.15	132,551.76	\$1,524,015.84	
August	492,734.15	362,231.06	843,447.87	29,084.05	192,051.63	149,259.70	\$2,068,808.46	
September	305,085.78	237,166.92	550,617.56	16,785.16	118,457.50	115,312.55	\$1,343,425.47	
October	140,694.07	261,599.32	428,390.57	13,183.53	78,012.82	98,443.04	\$1,020,323.35	
November	143,046.73	268,976.09	538,315.16	25,200.07	91,170.21	106,802.90	\$1,173,511.16	
December	129,534.54	502,587.82	612,112.29	11,829.08	117,027.59	105,671.31	\$1,478,762.63	
TOTAL	\$2,323,550.72	\$2,919,957.50	\$5,337,062.36	\$151,610.32	\$1,086,672.98	\$1,156,296.02	\$12,975,149.90	
CONTENTS: This report is prepared from Branson business payments received by the City's Finance Department on monthly tourism tax forms. Tax receipts are reflected in various business classifications and reported in the month that payments are received. Amusements reflect non-theater type admissions (i.e. museums, go-carts, zip-lines, miniature golf, cover charges). Interest and penalties are included in the amounts.								

CITY OF BRANSON
1% CITY SALES TAX RECEIPTS REPORTED BY FILING PERIOD from MO. DEPT. of REVENUE
ROLLING 12 MONTHS - MAJOR DEVELOPMENT AREAS

(Data updated as of 10/8/2020)

FILING MONTH	MONTHLY TAX RECEIPTS BY AREA OF CITY										TOTAL BRANSON MONTHLY RETAIL SALES VALUE	% Chg. From Same Month Last Yr.
	BRANSON HILLS	BRANSON LANDING	HISTORIC DOWN TOWN	BRANSON MEADOWS	HWY 76	SHEPERD OF THE HILLS EXPY & HWY 248	SHOPS AT TANGER	HWY 165	REST OF BRANSON	TOTAL RECEIPTS @ 1%		
Jan-18	128,272.14	37,397.63	14,102.09	8,575.67	68,308.25	33,500.96	36,020.51	5,524.82	107,138.98	438,841.05	43,884,105	2.9%
Feb-18	128,238.46	46,617.42	17,113.35	10,210.37	86,028.15	35,040.51	46,402.67	6,081.34	107,706.21	483,438.48	48,343,848	-1.8%
Mar-18	164,356.09	105,590.04	36,458.92	22,580.91	262,497.35	95,450.22	127,077.96	28,982.49	160,862.39	1,003,856.37	100,385,637	5.6%
Apr-18	146,171.29	78,027.59	30,463.10	18,903.33	187,229.53	78,739.17	79,917.64	24,849.41	140,751.16	785,052.22	78,505,222	0.6%
May-18	163,594.71	97,604.40	35,774.46	22,050.10	246,120.74	99,924.76	107,344.64	27,914.25	162,875.50	963,203.56	96,320,356	8.7%
Jun-18	175,555.42	149,028.21	48,913.17	27,843.10	375,192.97	128,992.32	143,387.60	46,637.41	240,388.26	1,335,938.46	133,593,846	6.0%
Jul-18	179,554.37	148,106.92	48,121.00	25,716.44	436,724.80	136,721.39	160,492.54	50,065.61	254,344.97	1,439,848.04	143,984,804	2.5%
Aug-18	162,797.61	112,532.62	38,664.07	22,416.43	291,967.24	100,720.79	118,432.11	33,840.52	194,643.19	1,076,014.58	107,601,458	2.0%
Sep-18	155,791.05	107,207.48	43,764.97	24,022.20	244,994.02	108,093.69	110,587.60	34,555.50	172,478.89	1,001,495.40	100,149,540	-2.6%
Oct-18	161,010.27	101,805.84	42,567.65	26,249.86	247,809.35	115,593.96	115,640.96	33,089.06	163,697.35	1,007,464.30	100,746,430	3.0%
Nov-18	192,936.08	123,730.39	48,069.63	27,358.03	295,014.47	123,103.65	165,867.46	44,167.45	181,587.81	1,201,834.97	120,183,497	2.0%
Dec-18	219,963.15	133,059.13	50,674.14	24,581.27	254,154.92	89,243.45	145,381.61	24,901.06	175,630.73	1,117,589.46	111,758,946	-5.5%
Jan-19	133,672.02	37,114.38	17,207.76	8,490.45	75,592.18	38,261.72	34,254.13	5,548.28	83,493.15	433,634.07	43,363,407	-1.2%
Feb-19	130,028.85	47,457.69	18,458.00	9,360.15	80,767.68	37,176.96	43,042.03	5,086.07	97,294.20	468,671.63	46,867,163	-3.1%
Mar-19	165,054.22	108,619.65	37,500.86	21,202.83	247,321.68	85,568.61	115,278.64	26,093.18	161,802.32	968,441.99	96,844,199	-3.5%
Apr-19	156,771.60	83,081.37	32,753.67	17,949.18	172,195.66	69,834.01	82,275.98	20,078.94	124,171.01	759,111.42	75,911,142	-3.3%
May-19	163,805.16	100,000.53	39,110.60	23,005.34	242,718.77	93,406.79	100,244.99	26,689.17	147,331.56	936,312.91	93,631,291	-2.8%
Jun-19	176,648.57	142,196.28	51,044.47	25,563.64	353,031.07	111,035.45	134,868.82	43,238.90	224,054.70	1,261,681.90	126,168,190	-5.6%
Jul-19	181,176.04	146,959.47	49,808.72	25,463.21	435,592.20	132,091.38	160,484.56	51,580.35	237,002.17	1,420,158.10	142,015,810	-1.4%
Aug-19	165,118.76	117,922.98	42,883.71	19,836.32	304,484.10	101,672.16	123,156.35	34,998.29	193,669.05	1,103,741.72	110,374,172	2.6%
Sep-19	156,490.75	113,840.26	45,428.91	25,640.92	230,631.15	96,465.92	101,046.87	33,431.91	182,586.30	985,562.99	98,556,299	-1.6%
Oct-19	164,759.80	117,360.86	45,139.12	28,492.66	254,045.02	98,000.52	120,910.32	32,066.39	173,778.49	1,034,553.18	103,455,318	2.7%
Nov-19	191,653.74	124,072.30	50,675.17	29,295.82	295,643.87	124,269.35	169,074.78	39,446.17	156,906.67	1,181,037.87	118,103,787	-1.7%
Dec-19	220,667.04	154,504.04	57,296.11	30,593.19	271,025.57	107,327.49	162,306.76	25,821.37	188,149.79	1,217,691.36	121,769,136	9.0%
Jan-20	136,202.88	44,204.01	19,645.43	10,271.75	81,713.68	37,310.84	36,946.90	6,164.68	106,878.85	479,339.02	47,933,902	10.5%
Feb-20	139,109.16	50,218.98	22,094.96	12,671.08	90,012.36	37,999.78	48,061.48	6,639.97	95,789.31	502,597.08	50,259,708	7.2%
Mar-20	152,132.86	53,199.06	26,836.97	11,111.64	119,249.27	55,605.66	42,778.28	11,484.44	102,690.76	575,088.94	57,508,894	-40.6%
Apr-20	136,043.62	6,703.50	13,480.03	2,483.55	40,572.74	33,425.26	917.35	2,691.94	67,134.56	303,452.55	30,345,255	-60.0%
May-20	161,469.97	52,415.37	25,938.60	9,413.49	91,121.35	42,111.48	22,887.17	8,633.99	84,200.62	498,192.04	49,819,204	-46.8%
Jun-20	184,696.71	125,209.57	45,006.36	21,218.56	214,046.66	69,107.28	102,669.02	24,616.21	166,988.46	953,558.83	95,355,883	-24.4%
Jul-20	182,938.57	137,845.87	48,328.88	20,693.18	343,155.83	106,164.02	120,817.41	33,427.45	217,374.15	1,210,745.36	121,074,536	-14.7%
% Change from 2019	1.0%	-6.2%	-3.0%	-18.7%	-21.2%	-19.6%	-24.7%	-35.2%	-8.3%	-14.7%		

* City receives 99% of sales tax shown above as Mo. Dept. of Revenue keeps 1% as a collection fee.

CITY OF BRANSON
1% CITY SALES TAX RECEIPTS REPORTED BY FILING PERIOD from MO. DEPT. of REVENUE
ROLLING 12 MONTHS - MAJOR DEVELOPMENT AREAS

(Data updated as of 10/8/2020)

FILING MONTH	LAST 12 MONTH RETAIL SALES BY AREA OF CITY										GROWTH	
	BRANSON HILLS	BRANSON LANDING	HISTORIC DOWNTOWN	BRANSON MEADOWS	HWY 76	SHEPERD OF THE HILLS EXPY & HWY 248	SHOPS AT TANGER	HWY 165	REST OF BRANSON	TOTAL RETAIL SALES VALUE	BRANSON'S ANNUAL GROWTH IN RETAIL SALES	ANNUAL GROWTH RATE IN ECONOMY
Jan-18	191,268,806	123,523,873	44,534,286	26,749,111	307,917,774	109,315,983	134,496,094	35,690,588	190,178,433	1,163,674,948	(9,811,021)	-0.8%
Feb-18	191,618,224	122,750,930	44,608,764	26,619,228	307,872,022	108,230,757	133,951,501	35,611,027	191,517,077	1,162,779,530	(9,957,969)	-0.8%
Mar-18	192,695,316	122,774,043	44,800,738	26,665,597	309,013,827	108,399,320	135,025,947	36,006,276	192,685,246	1,168,066,310	(6,407,844)	-0.5%
Apr-18	192,611,714	122,247,557	44,845,229	26,734,266	308,767,196	108,456,744	134,844,394	36,148,523	193,858,157	1,168,513,780	(2,800,371)	-0.2%
May-18	193,720,231	123,235,615	44,992,714	26,828,603	309,321,238	109,263,087	136,070,388	36,417,455	196,348,757	1,176,198,088	6,238,541	0.5%
Jun-18	194,312,210	123,480,641	45,453,718	26,930,252	310,119,330	110,136,021	136,535,924	36,983,675	199,757,449	1,183,709,220	13,313,320	1.1%
Jul-18	195,028,099	123,778,943	45,510,678	26,788,578	308,448,564	111,149,429	136,338,876	37,719,383	202,488,276	1,187,250,826	19,748,365	1.7%
Aug-18	195,243,670	124,008,112	45,658,326	26,808,450	307,864,655	111,760,574	136,079,141	37,467,900	204,464,839	1,189,355,667	22,916,734	2.0%
Sep-18	195,732,866	124,097,568	45,546,927	26,737,256	305,780,206	112,721,335	136,581,072	36,876,516	202,560,727	1,186,634,473	21,062,149	1.8%
Oct-18	196,802,311	124,146,726	45,633,087	26,756,073	303,815,428	114,851,976	137,079,186	36,440,670	204,049,905	1,189,575,362	31,834,632	2.7%
Nov-18	198,014,018	124,351,363	45,620,632	26,414,361	301,789,067	115,748,587	137,288,134	36,467,085	206,212,141	1,191,905,388	35,079,870	3.0%
Dec-18	197,824,064	124,070,767	45,468,655	26,050,771	299,604,179	114,512,487	135,655,330	36,060,892	206,210,544	1,185,457,689	23,028,151	2.0%
Jan-19	198,364,052	124,042,442	45,779,222	26,042,249	300,332,572	114,988,563	135,478,692	36,063,238	203,845,961	1,184,936,991	21,262,043	1.8%
Feb-19	198,543,091	124,126,469	45,913,687	25,957,227	299,806,525	115,202,208	135,142,628	35,963,711	202,804,760	1,183,460,306	20,680,776	1.8%
Mar-19	198,612,904	124,429,430	46,017,881	25,819,419	298,288,958	114,214,047	133,962,696	35,674,780	202,898,753	1,179,918,868	11,852,558	1.0%
Apr-19	199,672,935	124,934,808	46,246,938	25,724,004	296,785,571	113,323,531	134,198,530	35,197,733	201,240,738	1,177,324,788	8,811,008	0.8%
May-19	199,693,980	125,174,421	46,580,552	25,819,528	296,445,374	112,671,734	133,488,565	35,075,225	199,686,344	1,174,635,723	(1,562,365)	-0.1%
Jun-19	199,803,295	124,491,228	46,793,682	25,591,582	294,229,184	110,876,047	132,636,687	34,735,374	198,052,988	1,167,210,067	(16,499,153)	-1.4%
Jul-19	199,965,462	124,376,483	46,962,454	25,566,259	294,115,924	110,413,046	132,635,889	34,886,848	196,318,708	1,165,241,073	(22,009,753)	-1.9%
Aug-19	200,197,577	124,915,519	47,384,418	25,308,248	295,367,610	110,508,183	133,108,313	35,002,625	196,221,294	1,168,013,787	(21,341,880)	-1.8%
Sep-19	200,267,547	125,578,797	47,550,812	25,470,120	293,931,323	109,345,406	132,154,240	34,890,266	197,232,035	1,166,420,546	(20,213,927)	-1.7%
Oct-19	200,642,500	127,134,299	47,807,959	25,694,400	294,554,890	107,586,062	132,681,176	34,787,999	198,240,149	1,169,129,434	(20,445,928)	-1.7%
Nov-19	200,514,266	127,168,490	48,068,513	25,888,179	294,617,830	107,702,632	133,001,908	34,315,871	195,772,035	1,167,049,724	(24,855,664)	-2.1%
Dec-19	200,584,655	129,312,981	48,730,710	26,489,371	296,304,895	109,511,036	134,694,423	34,407,902	197,023,941	1,177,059,914	(8,397,775)	-0.7%
Jan-20	200,837,741	130,021,944	48,974,477	26,667,501	296,917,045	109,415,948	134,963,700	34,469,542	199,362,511	1,181,630,409	(3,306,582)	-0.3%
Feb-20	201,745,772	130,298,073	49,338,173	26,998,594	297,841,513	109,498,230	135,465,645	34,624,932	199,212,022	1,185,022,954	1,562,648	0.1%
Mar-20	200,453,636	124,756,014	48,271,784	25,989,475	285,034,272	106,501,935	128,215,609	33,164,058	193,300,866	1,145,687,649	(34,231,219)	-2.9%
Apr-20	198,380,838	117,118,227	46,344,420	24,442,912	271,871,980	102,861,060	120,079,746	31,425,358	187,597,221	1,100,121,762	(77,203,026)	-6.6%
May-20	198,147,319	112,359,711	45,027,220	23,083,727	256,712,238	97,731,529	112,343,964	29,619,840	181,284,127	1,056,309,675	(118,326,048)	-10.1%
Jun-20	198,952,133	110,661,040	44,423,409	22,649,219	242,813,797	93,538,712	109,123,984	27,757,571	175,577,503	1,025,497,368	(141,712,699)	-12.1%
Jul-20	199,128,386	109,749,680	44,275,425	22,172,216	233,570,160	90,945,976	105,157,269	25,942,281	173,614,701	1,004,556,094	(160,684,979)	-13.8%
% Change from 2019	-0.4%	-11.8%	-5.7%	-13.3%	-20.6%	-17.6%	-20.7%	-25.6%	-11.6%	-13.8%		

CITY OF BRANSON
CITY SALES TAX (1%) MONIES RECEIVED - NOT RESTRICTED TO TIF PAYMENTS

----- PREVIOUS YEARS -----												THIS YEAR - 2020				
Primary Filing Month of Business	Month City Received Payment	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 CITY SALES TAX RECEIPTS REMAINING AFTER TIF BOND PAYMENTS	TOTAL CITY SALES TAX (1%) RECEIPTS	LESS 100% BRANSON LANDING SALES TAX RECEIPTS	LESS 50% OF BRANSON HILLS SALES TAX RECEIPTS	2020 CITY SALES TAX RECEIPTS REMAINING AFTER TIF BOND PAYMENTS	2019 Increase or (Decrease) in Unrestricted City Sales Tax Receipts
		Nov	Jan	1,007,666	840,368	910,919	865,799	832,140	984,191	972,862	1,056,010	798,331	1,027,281.30	\$ 1,201,005	\$ 115,639	\$ 97,110
Dec	Feb	466,455	667,696	522,282	599,118	646,317	604,571	578,175	687,401	871,109	813,890.44	921,361	150,968	93,790	676,603	(137,287)
Jan	Mar	477,200	349,908	446,311	415,967	403,507	477,431	591,884	498,038	614,487	615,679.76	915,901	70,493	87,141	758,267	142,588
Feb	Apr	388,849	377,932	397,420	441,457	376,429	399,714	407,794	423,678	431,022	375,134.44	506,761	58,377	60,307	388,077	12,942
Mar	May	358,309	453,914	397,125	445,097	563,864	503,179	500,637	564,079	640,772	574,893.21	552,259	37,489	73,465	441,305	(133,589)
Apr	Jun	628,836	573,160	684,258	702,626	618,912	685,974	833,056	683,872	693,373	718,288.95	488,815	34,533	83,356	370,927	(347,362)
May	Jul	717,664	780,556	739,203	688,193	867,682	851,052	768,229	858,695	908,864	777,535.13	520,177	49,575	80,920	389,681	(387,854)
Jun	Aug	572,001	574,012	691,530	652,392	724,480	731,717	698,711	747,251	806,913	795,634.34	721,624	96,980	82,112	542,533	(253,101)
Jul	Sep	1,264,085	1,284,198	1,193,645	1,254,332	1,182,423	1,348,779	1,441,473	1,196,482	1,370,640	1,361,937.95	1,367,002	166,743	100,487	1,099,772	(262,166)
Aug	Oct	841,766	779,832	703,339	799,811	993,787	911,032	902,227	822,142	771,616	857,262.59	1,044,878	123,168	79,045	842,665	(14,598)
Sep	Nov	526,931	523,161	595,978	613,949	560,083	592,859	585,495	602,613	713,510	628,940.30					
Oct	Dec	770,463	1,025,674	885,891	868,480	875,233	946,303	999,312	1,100,114	823,507	878,808.96					
TOTAL		\$8,020,224	\$8,230,412	\$8,167,902	\$8,347,220	\$8,644,857	\$9,036,802	\$9,279,854	\$9,240,374	\$9,444,144	\$9,425,287					
YEAR TO DATE	Jan	1,007,666	840,368	910,919	865,799	832,140	984,191	972,862	1,056,010	798,331	1,027,281	\$ 1,201,005	\$ 115,639	\$ 97,110	\$ 988,256	\$ (39,025)
	Feb	1,474,121	1,508,064	1,433,201	1,464,917	1,478,457	1,588,762	1,551,037	1,743,411	1,669,440	1,841,172	2,122,366	266,607	190,900	1,664,859	(176,312)
	Mar	1,951,321	1,857,972	1,879,513	1,880,884	1,881,964	2,066,193	2,142,921	2,241,449	2,283,927	2,456,851	3,038,267	337,100	278,040	2,423,127	(33,725)
	Apr	2,340,170	2,235,904	2,276,933	2,322,341	2,258,393	2,465,907	2,550,714	2,665,127	2,714,950	2,831,986	3,545,028	395,477	338,348	2,811,203	(20,783)
	May	2,698,479	2,689,818	2,674,058	2,767,438	2,822,257	2,969,086	3,051,351	3,229,206	3,355,721	3,406,879	4,097,287	432,966	411,813	3,252,508	(154,371)
	Jun	3,327,315	3,262,978	3,358,316	3,470,064	3,441,169	3,655,060	3,884,408	3,913,078	4,049,094	4,125,168	4,586,102	467,498	495,169	3,623,435	(501,733)
	Jul	4,044,979	4,043,534	4,097,518	4,158,257	4,308,851	4,506,112	4,652,636	4,771,773	4,957,958	4,902,703	5,106,279	517,074	576,089	4,013,116	(889,587)
	Aug	4,616,980	4,617,547	4,789,048	4,810,649	5,033,331	5,237,828	5,351,347	5,519,024	5,764,871	5,698,338	5,827,903	614,054	658,201	4,555,649	(1,142,689)
	Sep	5,881,065	5,901,745	5,982,693	6,064,980	6,215,754	6,586,607	6,792,821	6,715,505	7,135,511	7,060,276	7,194,905	780,797	758,687	5,655,421	(1,404,854)
	Oct	6,722,830	6,681,577	6,686,033	6,864,791	7,209,540	7,497,640	7,695,048	7,537,648	7,907,127	7,917,538	8,239,783	903,964	837,733	6,498,086	(1,419,452)
	Nov	7,249,761	7,204,738	7,282,011	7,478,740	7,769,623	8,090,499	8,280,543	8,140,260	8,620,637	8,546,478					
	Dec	8,020,224	8,230,412	8,167,902	8,347,220	8,644,857	9,036,802	9,279,854	9,240,374	9,444,144	9,425,287					
Yr. Change		(\$561,253)	\$210,188	(\$62,510)	\$179,318	\$297,637	\$391,946	\$243,052	(\$39,480)	\$203,770	(\$18,856)					

CONTENTS: This report shows the amount of the 1% Sales Tax received by the city that is NOT restricted to TIF bond payments. 100% of the Sales Tax received from businesses located in Branson Landing and 50% of the Sales Tax received from Branson Hills businesses are viewed as restricted receipts as they must be used to make TIF related bond payments. The last column shows the increase or decrease in the city's overall 1% Sales Tax receipts (as compared to the same month the previous year) that are NOT restricted to TIF bond payments.

**CITY OF BRANSON
CITY TOURISM TAX MONIES RECEIVED - NOT RESTRICTED TO TIF PAYMENTS**

----- PREVIOUS YEARS -----												THIS YEAR - 2020					
Primary Filing Month of Business	Month City Received Payment	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 TOURISM TAX RECEIPTS REMAINING AFTER TIF BOND PAYMENTS	TOTAL CITY TOURISM TAX RECEIPTS	LESS 100% BRANSON LANDING TOURISM TAX PAYMENTS	LESS 50% OF BRANSON HILLS TOURISM TAX PAYMENTS	TOURISM TAX RECEIPTS REMAINING AFTER TIF BOND PAYMENTS	2020 INCREASE (DECREASE) IN UNRESTRICTED CITY TOURISM TAX RECEIPTS	
Dec	Jan	390,768	618,458	726,835	719,327	628,182	753,339	800,866	881,371	1,045,100	\$944,032	\$1,177,601	\$99,091	\$2,914	\$1,075,596	\$131,564	
Jan	Feb	434,860	224,534	170,546	165,202	173,100	200,070	207,034	181,634	169,010	239,512	293,076	34,586	2,434	256,057	16,544	
Feb	Mar	271,130	160,358	208,226	198,767	207,913	221,050	245,069	232,264	228,831	203,106	243,103	32,449	1,965	208,689	5,582	
Mar	Apr	423,959	596,903	598,252	631,714	721,061	721,302	853,701	942,255	982,751	885,454	270,465	8,335	2,313	259,817	(625,637)	
Apr	May	795,208	590,476	593,041	671,800	612,729	676,925	789,648	725,480	780,708	668,551	147,005	8,423	1,698	136,885	(531,667)	
May	Jun	888,830	841,611	835,362	856,032	921,252	896,377	1,002,984	934,908	1,024,283	987,864	285,515	57,257	2,356	225,902	(761,962)	
Jun	Jul	1,195,703	1,198,933	1,245,447	1,249,592	1,332,840	1,390,936	1,379,797	1,466,437	1,581,160	1,386,535	848,979	90,739	2,670	755,570	(630,965)	
Jul	Aug	1,695,036	1,621,236	1,516,758	1,580,327	1,697,311	1,757,827	1,985,703	1,852,860	1,940,206	1,912,194	1,502,595	101,840	3,355	1,397,400	(514,794)	
Aug	Sep	1,244,154	1,106,878	1,044,871	1,173,037	1,246,380	1,179,580	1,190,400	1,166,955	1,195,536	1,217,972	1,074,281	69,926	2,762	1,001,593	(216,379)	
Sep	Oct	1,010,170	1,016,827	967,903	904,475	861,689	1,039,110	1,044,581	1,057,185	1,026,651	917,260						
Oct	Nov	1,190,773	1,172,832	1,081,835	1,029,144	1,111,966	1,049,755	1,276,788	1,105,727	1,125,033	1,055,169						
Nov	Dec	1,449,877	1,299,893	1,330,751	1,246,325	1,324,953	1,263,229	1,435,938	1,361,012	1,362,517	1,379,925						
TOTAL		10,990,468	10,448,939	10,319,828	10,425,741	10,839,375	11,149,498	12,212,509	11,908,086	12,461,787	11,797,574						
YEAR TO DATE	Jan	390,768	618,458	726,835	719,327	628,182	753,339	800,866	881,371	1,045,100	944,032	\$1,177,601	\$99,091	\$2,914	\$1,075,596	\$131,564	
	Feb	825,628	842,991	897,382	884,529	801,282	953,409	1,007,900	1,063,005	1,214,110	1,183,545	1,470,677	133,677	5,347	1,331,653	148,108	
	Mar	1,096,758	1,003,350	1,105,608	1,083,295	1,009,195	1,174,458	1,252,969	1,295,269	1,442,941	1,386,651	1,713,780	166,126	7,312	1,540,341	153,690	
	Apr	1,520,717	1,600,252	1,703,860	1,715,009	1,730,256	1,895,760	2,106,670	2,237,524	2,425,692	2,272,105	1,984,245	174,462	9,625	1,800,158	(471,946)	
	May	2,315,924	2,190,728	2,296,901	2,386,809	2,342,985	2,572,685	2,896,318	2,963,003	3,206,400	2,940,656	2,131,250	182,884	11,323	1,937,043	(1,003,613)	
	Jun	3,204,754	3,032,339	3,132,263	3,242,841	3,264,237	3,469,062	3,899,302	3,897,912	4,230,683	3,928,520	2,416,765	240,141	13,679	2,162,945	(1,765,575)	
	Jul	4,400,457	4,231,272	4,377,710	4,492,433	4,597,077	4,859,998	5,279,099	5,364,348	5,811,843	5,315,055	3,265,744	330,880	16,349	2,918,515	(2,396,540)	
	Aug	6,095,493	5,852,508	5,894,469	6,072,760	6,294,387	6,617,824	7,264,802	7,217,208	7,752,049	7,227,249	4,768,339	432,719	19,704	4,315,915	(2,911,334)	
	Sep	7,339,648	6,959,387	6,939,340	7,245,797	7,540,767	7,797,404	8,455,202	8,384,163	8,947,585	8,445,221	5,842,620	502,645	22,466	5,317,508	(3,127,713)	
	Oct	8,349,818	7,976,213	7,907,243	8,150,272	8,402,456	8,836,514	9,499,783	9,441,348	9,974,236	9,362,480						
	Nov	9,540,591	9,149,046	8,989,077	9,179,416	9,514,422	9,886,269	10,776,571	10,547,075	11,099,269	10,417,649						
	Dec	10,990,468	10,448,939	10,319,828	10,425,741	10,839,375	11,149,498	12,212,509	11,908,086	12,461,787	11,797,574						
Yr. Change		\$379,174	(\$541,529)	(\$129,110)	\$105,913	\$413,634	\$310,123	\$1,063,011	(\$304,422)	\$553,700	(\$664,213)						

CONTENTS: This report shows the amount of Tourism Tax received by the city for a particular month that is NOT restricted to TIF bond payments. 100% of the Tourism Tax received from businesses located in Branson Landing and 50% of the Tourism Tax received from Branson Hills businesses are shown as restricted receipts as they can only be used to make bond payments associated with the TIFs. The last column shows the increase or decrease in Tourism Tax receipts (as compared to the same month last year) that are NOT restricted to bond payments.

CITY OF BRANSON
1% SALES TAX RECEIPTS - MONTHLY BUDGET

	*** 2015 ***		*** 2016 ***		*** 2017 ***		*** 2018 ***		*** 2019 ***		5 Year Avg. % of Annual Receipts	***2020***						
	ACTUAL RECEIPTS	% of Annual Total		2020 BUDGET	YTD 2020 BUDGET	YTD % of ANNUAL BUDGET	ACTUAL MONTHLY AMOUNT RECEIVED	(+/-) MONTHLY BUDGETED AMOUNT	YTD 2020 ACTUAL	(+/-) YTD BUDGETED AMOUNT								
Jan	\$1,188,850	10.6%	\$ 1,171,427	10.3%	\$ 1,277,877	11.2%	\$ 1,052,731	9.1%	\$ 1,264,657	10.8%	10.4%	\$ 1,234,124	\$ 1,234,124	10.4%	\$ 1,201,005	-2.7%	\$ 1,201,005	-2.7%
Feb	773,953	6.9%	747,860	6.5%	895,748	7.9%	1,071,224	9.2%	1,046,299	8.9%	7.9%	937,843	2,171,967	18.3%	921,361	-1.8%	2,122,366	-2.3%
Mar	632,686	5.6%	761,002	6.7%	626,382	5.5%	740,489	6.4%	772,556	6.6%	6.2%	731,237	2,903,203	24.4%	915,901	25.3%	3,038,267	4.7%
Apr	516,394	4.6%	535,466	4.7%	549,936	4.8%	555,125	4.8%	480,012	4.1%	4.6%	546,538	3,449,741	29.0%	506,761	-7.3%	3,545,028	2.8%
May	659,564	5.9%	633,340	5.5%	702,639	6.2%	811,056	7.0%	744,690	6.3%	6.2%	735,122	4,184,863	35.2%	552,259	-24.9%	4,097,287	-2.1%
Jun	832,527	7.4%	1,023,756	9.0%	848,067	7.5%	835,492	7.2%	896,118	7.6%	7.7%	919,016	5,103,879	43.0%	488,815	-46.8%	4,586,102	-10.1%
Jul	1,044,466	9.3%	962,055	8.4%	1,053,686	9.3%	1,124,500	9.7%	959,265	8.2%	9.0%	1,066,031	6,169,910	51.9%	520,177	-51.2%	5,106,279	-17.2%
Aug	907,697	8.1%	877,036	7.7%	940,088	8.3%	997,753	8.6%	1,004,061	8.6%	8.2%	978,736	7,148,646	60.2%	721,624	-26.3%	5,827,903	-18.5%
Sep	1,612,942	14.4%	1,701,940	14.9%	1,445,291	12.7%	1,615,227	13.9%	1,628,850	13.9%	14.0%	1,658,249	8,806,895	74.1%	1,367,002	-17.6%	7,194,905	-18.3%
Oct	1,117,661	10.0%	1,087,568	9.5%	988,420	8.7%	946,822	8.2%	1,057,784	9.0%	9.1%	1,077,585	9,884,480	83.2%	1,044,878	-3.0%	8,239,783	-16.6%
Nov	722,703	6.5%	711,752	6.2%	754,292	6.6%	876,370	7.6%	785,635	6.7%	6.7%	797,267	10,681,747	89.9%				
Dec	1,193,438	10.7%	1,211,867	10.6%	1,296,134	11.4%	976,243	8.4%	1,098,764	9.4%	10.1%	1,198,079	11,879,826	100.0%				
TOTAL	\$11,202,880	100.0%	\$11,425,069	100.0%	\$11,378,562	100.0%	11,603,032	100.0%	\$ 11,738,689	100.0%	100.0%	\$11,879,826						

**CITY OF BRANSON
TOURISM TAX RECEIPTS - MONTHLY BUDGET**

	*** 2015 ***		*** 2016 ***		*** 2017 ***		***2018***		***2019***		5 Year Avg. % of Annual Receipts	***2020***						
	ACTUAL RECEIPTS	% of Annual Total		2020 BUDGET	YTD 2020 BUDGET	YTD % of ANNUAL BUDGET	ACTUAL MONTHLY AMOUNT RECEIVED	(+/-) MONTHLY BUDGETED AMOUNT	YTD 2020 ACTUAL	(+/-) YTD BUDGETED AMOUNT								
Jan	\$ 814,630	6.7%	\$ 869,687	6.6%	\$ 959,717	7.4%	\$ 1,133,887	8.4%	\$ 1,031,748	8.0%	7.4%	\$ 975,083	\$ 975,083	7.4%	\$ 1,177,601	20.8%	\$ 1,177,601	20.8%
Feb	229,404	1.9%	235,315	1.8%	209,515	1.6%	200,196	1.5%	272,371	2.1%	1.8%	233,545	1,208,628	9.2%	293,076	25.5%	1,470,677	21.7%
Mar	256,598	2.1%	291,110	2.2%	278,834	2.2%	275,839	2.0%	250,194	1.9%	2.1%	274,857	1,483,484	11.3%	243,103	-11.6%	1,713,780	15.5%
Apr	789,841	6.5%	927,865	7.0%	1,029,097	8.0%	1,080,019	8.0%	989,349	7.6%	7.4%	976,359	2,459,844	18.7%	270,465	-72.3%	1,984,245	-19.3%
May	736,997	6.1%	864,860	6.6%	798,613	6.2%	852,226	6.3%	749,765	5.8%	6.2%	812,658	3,272,502	24.9%	147,005	-81.9%	2,131,250	-34.9%
Jun	962,676	8.0%	1,073,058	8.1%	1,010,141	7.8%	1,103,933	8.1%	1,072,875	8.3%	8.1%	1,060,670	4,333,172	32.9%	285,515	-73.1%	2,416,765	-44.2%
Jul	1,504,418	12.4%	1,487,776	11.3%	1,592,425	12.3%	1,721,745	12.7%	1,524,016	11.7%	12.1%	1,591,022	5,924,193	45.0%	848,979	-46.6%	3,265,744	-44.9%
Aug	1,891,692	15.6%	2,119,209	16.1%	1,985,621	15.3%	2,088,969	15.4%	2,068,808	15.9%	15.7%	2,062,941	7,987,134	60.7%	1,502,595	-27.2%	4,768,339	-40.3%
Sep	1,293,380	10.7%	1,284,153	9.7%	1,258,678	9.7%	1,301,166	9.6%	1,343,425	10.4%	10.0%	1,318,429	9,305,563	70.7%	1,074,281	-18.5%	5,842,620	-37.2%
Oct	1,131,607	9.4%	1,140,746	8.6%	1,147,325	8.9%	1,127,948	8.3%	1,020,323	7.9%	8.6%	1,132,843	10,438,406	79.3%				
Nov	1,138,315	9.4%	1,377,608	10.4%	1,198,775	9.3%	1,231,589	9.1%	1,173,511	9.0%	9.4%	1,243,176	11,681,582	88.8%				
Dec	1,340,369	11.1%	1,523,514	11.5%	1,472,320	11.4%	1,460,608	10.8%	1,478,763	11.4%	11.2%	1,478,212	13,159,794	100.0%				
TOTAL	\$ 12,089,928	100.0%	\$ 13,194,901	100.0%	\$ 12,941,062	100.0%	\$ 13,578,127	100.0%	\$ 12,975,150	100.0%	100.0%	\$ 13,159,794	\$ 13,159,794					

Note: Amounts include late payment Penalties & Interest

CITY OF BRANSON
MONTHLY FINANCIAL REPORT
September 30, 2020

Prepared by the Finance Department
Jamie Rouch, Director of Finance

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund - 101
For Month Ending September 30, 2020

Expect 75%

REVENUES	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actuals
Taxes & Franchise Fees	15,983,431	10,876,529	68.0%	-5,106,902	12,512,460	12,578,158
Licenses and Permits	988,340	748,133	75.7%	-240,207	995,587	632,338
Court Receipts	185,000	93,805	50.7%	-91,195	131,195	129,735
Lease and Rents	1,504,658	720,723	47.9%	-783,935	1,076,005	840,018
Charges for Services	1,367,485	1,142,327	83.5%	-225,158	1,052,148	1,116,212
Intergovernmental	0	16,620	0.0%	16,620	0	2,500
Interest Income	231,252	240,659	104.1%	9,407	370,384	151,115
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	43,034	41,494	96.4%	-1,540	102,946	76,104
Total Revenues	<u>20,303,200</u>	<u>13,880,292</u>	<u>68.4%</u>	<u>-6,422,908</u>	<u>16,240,725</u>	<u>15,526,182</u>
EXPENDITURES						
Mayor & Board	143,164	60,444	42.2%	-82,720	76,094	80,679
City Administration	696,978	501,530	72.0%	-195,448	390,102	367,986
City Clerk	452,989	316,467	69.9%	-136,522	286,175	286,655
Municipal Court	394,001	251,963	63.9%	-142,038	255,679	248,877
Information Technology	732,933	427,882	58.4%	-305,051	508,374	501,436
Legal	364,366	239,385	65.7%	-124,981	195,615	247,611
Finance	1,116,626	807,002	72.3%	-309,624	765,694	706,793
Human Resources	659,220	383,991	58.2%	-275,229	414,039	370,991
Police -- MOVED TO PUBLIC SAFETY FUND	0	0	0.0%	0	0	0
Fire -- MOVED TO PUBLIC SAFETY FUND	0	0	0.0%	0	0	0
Public Works	738,948	381,371	51.6%	-357,577	487,398	540,596
Planning & Development	892,498	548,566	61.5%	-343,931	671,590	604,043
Engineering	784,039	550,431	70.2%	-233,608	527,054	564,232
Debt Service--Principal	76,215	79,112	103.8%	2,897	67,299	116,860
Debt Service--Interest & Fiscal Charges	35,542	38,763	109.1%	3,221	45,975	50,603
Non-Departmental	2,007,610	1,892,458	94.3%	-115,152	1,716,285	1,354,097
Total Expenditures	<u>9,095,128</u>	<u>6,479,365</u>	<u>71.2%</u>	<u>-2,615,762</u>	<u>6,407,372</u>	<u>6,041,459</u>
NET CHANGE IN FUND BALANCE	<u>11,208,072</u>	<u>7,400,927</u>	<u>66.0%</u>	<u>-3,807,146</u>	<u>9,833,354</u>	<u>9,484,723</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in from Safety/Other	0	0	0.0%	0	1,767	0
Operating transfer in from Tourism	137,905	105,477	76.5%	-32,428	102,405	109,104
Operating transfer in from Old School Fund/Red Roof Mall/Oth	0	0	0.0%	0	0	82,472
Operating transfer in from Landscape Fund	0	0	0.0%	0	0	0
Operating transfer to Convention Center	-397,000	-485,175	122.2%	-88,175	-260,000	-260,000
Operating transfer to Capital Projects Fund	-349,500	-23,640	6.8%	325,860	-126,233	-16,951
Operating transfer out to Red Roof Mall Fund	0	0	0.0%	0	0	0
Operating transfer out to Debt--Brns Mdws-Lease	0	0	0.0%	0	0	0
Operating transfer out to Park Fund	-1,000,000	-583,333	58.3%	416,667	-667,831	-607,500
Operating transfer out to Debt--Brns Mdws Sales Tx--TIF	-220,382	-106,028	48.1%	114,354	-144,353	-141,033
Operating transfer out to Debt--Brns Landing--TIF	-1,294,962	-780,797	60.3%	514,165	-964,241	-937,241
Operating transfer out to Debt--Brns Landing--Subsidy Reserve	0	-157,790	0.0%	-157,790	0	0
Operating transfer out to IDA--Brns Hills--TIF	-954,424	-758,687	79.5%	195,737	-771,990	-730,845
Operating transfer out to Public Safety Fund	-7,647,777	-4,471,203	58.5%	3,176,574	-5,735,833	0
Operating transfer out to Public Safety Fund - Code Enforcement	-163,717	-122,788	75.0%	0	0	0
Operating transfer out to Internal Service Funds	-300,000	0	0.0%	300,000	0	0
Total Other Financing Sources (Uses)	<u>-12,189,857</u>	<u>-7,383,964</u>	<u>60.6%</u>	<u>4,805,893</u>	<u>-8,566,308</u>	<u>-2,501,994</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-981,785</u>	<u>16,963</u>	<u>-1.7%</u>	<u>998,747</u>	<u>1,267,046</u>	<u>6,982,729</u>
FUND BALANCE, JANUARY 1, 2020	<u>6,111,423</u> *	<u>6,111,423</u>				
UNRESERVED FUND BALANCE	<u>\$ 5,129,639</u>	<u>\$ 6,128,386</u>				

*Beginning Fund Balances are Unaudited Amounts

NOTE:
2020 Beginning FB for 101 Fund = \$6,058,547 plus minor funds of \$52,876 to include 102, 104, 721 -total \$6,111,423

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Public Safety Fund - 260, 262, 263
For Month Ending September 30, 2020

Expect 75%

REVENUES	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actuals
Taxes & Franchise Fees	5,729,275	3,542,866	61.8%	-2,186,409	4,324,204	2,073,001
Licenses and Permits	26,845	15,326	57.1%	-11,519	18,163	21,898
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	0	0	0.0%	0	0	0
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	0	41,598	0.0%	41,598	65,387	37,389
Interest Income	9,000	49,175	546.4%	40,175	48,723	4,225
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	8,372	27,886	333.1%	19,514	16,356	1,136
Total Revenues	<u>5,773,492</u>	<u>3,676,852</u>	<u>63.7%</u>	<u>-2,096,640</u>	<u>4,472,832</u>	<u>2,137,649</u>
EXPENDITURES						
Mayor & Board	0	0	0.0%	0	0	0
City Administration	0	0	0.0%	0	0	0
City Clerk	0	0	0.0%	0	0	0
Municipal Court	0	0	0.0%	0	0	0
Information Technology	0	0	0.0%	0	0	0
Legal	0	0	0.0%	0	0	0
Finance	0	0	0.0%	0	0	0
Human Resources	0	0	0.0%	0	0	0
Police	7,915,938	4,529,173	57.2%	-3,386,765	4,480,931	3,192,716
Fire	5,362,645	3,608,184	67.3%	-1,754,461	3,998,913	2,597,913
Public Works	0	0	0.0%	0	0	0
Planning & Development	0	0	0.0%	0	0	0
Engineering	0	0	0.0%	0	0	0
Debt Service--Principal	693,748	123,748	17.8%	-570,000	121,636	119,560
Debt Service--Interest & Fiscal Charges	779,292	2,148	0.3%	-777,144	4,260	6,336
Non-Departmental	0	0	0.0%	0	598	0
Total Expenditures	<u>14,751,623</u>	<u>8,263,254</u>	<u>56.0%</u>	<u>-6,488,369</u>	<u>8,606,338</u>	<u>5,916,525</u>
NET CHANGE IN FUND BALANCE	<u>-8,978,131</u>	<u>-4,586,402</u>	<u>51.1%</u>	<u>4,391,729</u>	<u>-4,133,506</u>	<u>-3,778,876</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer out to Capital Projects Fund	-500,000	-8,051	1.6%	491,949	0	0
Operating out to Internal Service Fund	-250,000	0	0.0%	250,000	0	0
Operating transfer in from General Fund- Code Enforcement	163,717	122,788	75.0%	-40,929	0	0
Operating transfer in from General Fund	7,647,777	4,471,203	58.5%	-3,176,574	5,735,833	0
Total Other Financing Sources (Uses)	<u>7,061,494</u>	<u>4,585,940</u>	<u>64.9%</u>	<u>-2,475,554</u>	<u>5,735,833</u>	<u>0</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-1,916,637</u>	<u>-462</u>	<u>0.0%</u>	<u>1,916,175</u>	<u>1,602,327</u>	<u>-3,778,876</u>
FUND BALANCE, JANUARY 1, 2020	<u>5,512,180</u> *	<u>5,512,180</u>				
UNRESERVED FUND BALANCE	<u>\$ 3,595,543</u>	<u>\$ 5,511,718</u>				

*Beginning Fund Balances are Unaudited Amounts

NOTE:
2020 Beginning FB for 260 Fund = \$5,363,964, an additional \$148,216 is for
minor funds to include 534, 535, 536, 538, 539-total \$5,512,180

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Convention Center Fund - 120
For Month Ending September 30, 2020

Expect 75%

	<u>2020 Budget</u>	<u>YTD Actual</u>	<u>Percent Used</u>	<u>Over (under) budget</u>	<u>2019 YTD Actual</u>	<u>2018 YTD Actual</u>
REVENUES						
Food and Beverage	4,685,347	1,157,904	24.7%	-3,527,443	3,624,506	3,308,366
Parking Revenue	238,600	102,019	42.8%	-136,581	212,608	118,298
Other Operating	10,000	7,729	77.3%	-2,271	10,134	10,467
Other Income	0	100,000	0.0%	100,000	0	0
Total Revenues	<u>4,933,947</u>	<u>1,367,652</u>	<u>27.7%</u>	<u>-3,566,295</u>	<u>3,847,248</u>	<u>3,437,131</u>
EXPENDITURES						
Food and Beverage	1,854,407	625,952	33.8%	-1,228,455	1,377,178	1,277,816
Rooms	0	0	0.0%	0	0	0
Telephone	0	0	0.0%	0	0	0
Other Operating (Parking)	0	0	0.0%	0	0	0
Other Income Exp.	0	0	0.0%	0	0	0
General and Administrative	922,973	584,036	63.3%	-338,937	651,276	584,244
Marketing	329,229	152,789	46.4%	-176,440	336,075	365,613
Property Operations	1,202,150	593,978	49.4%	-608,172	909,419	1,012,981
Energy	606,769	284,907	47.0%	-321,862	426,808	450,937
Property Taxes and Insurance	134,300	108,836	81.0%	-25,464	78,906	71,433
Management Fee	144,000	108,220	75.2%	-35,780	105,940	104,380
Total Expenditures	<u>5,193,828</u>	<u>2,458,718</u>	<u>47.3%</u>	<u>-2,735,110</u>	<u>3,885,602</u>	<u>3,867,404</u>
NET CHANGE IN FUND BALANCE	<u>-259,881</u>	<u>-1,091,066</u>	<u>419.8%</u>	<u>-831,185</u>	<u>-38,354</u>	<u>-430,273</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in (GF)	260,000	614,437	236.3%	354,437	260,000	260,000
Operating transfer in (Tourism)	500,000	122,796	24.6%	-377,204	65,412	154,962
Total Other Financing Sources (Uses)	<u>760,000</u>	<u>737,233</u>	<u>97.0%</u>	<u>-22,767</u>	<u>325,412</u>	<u>414,962</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>500,119</u>	<u>-353,833</u>	<u>-70.7%</u>	<u>-853,952</u>	<u>287,058</u>	<u>-15,311</u>
FUND BALANCE, JANUARY 1, 2020	<u>669,346</u> *	<u>669,346</u>				
UNRESERVED FUND BALANCE	<u>\$ 1,169,465</u>	<u>\$ 315,513</u>				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Tourism Sales Tax Fund - 240
For Month Ending September 30, 2020

Expect 75%

REVENUES	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
Taxes & Franchise Fees	13,215,095	5,849,161	44.3%	-7,365,934	9,303,315	9,758,163
Licenses and Permits	0	0	0.0%	0	0	0
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	0	0	0.0%	0	0	0
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Interest Income	100,000	75,506	75.5%	-24,494	126,638	73,308
Bond/Loan Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	6,119	0	0.0%	-6,119	7,104	8,079
Total Revenues	13,321,214	5,924,668	44.5%	-7,396,546	9,437,056	9,839,550
EXPENDITURES						
Mayor & Board	0	0	0.0%	0	0	0
City Administration	0	0	0.0%	0	0	0
Administrative Services	263,434	197,575	75.0%	-65,859	194,656	191,779
Legal	0	0	0.0%	0	0	0
Finance	0	0	0.0%	0	0	0
Human Resources	0	0	0.0%	0	0	0
Police	0	0	0.0%	0	0	0
Fire	0	0	0.0%	0	0	0
Public Works	0	0	0.0%	0	0	0
Planning & Development	0	0	0.0%	0	0	0
Engineering	0	0	0.0%	0	0	0
Health	0	0	0.0%	0	0	0
Culture & Recreation	0	0	0.0%	0	0	0
Tourism	2,832,440	476,732	16.8%	-2,355,708	2,180,370	1,856,431
Capital Outlay	0	0	0.0%	0	0	0
Debt Service--Principal	2,977,000	2,977,000	100.0%	0	4,365,000	4,403,043
Debt Service--Interest & Fiscal Charges	539,419	464,714	86.2%	-74,705	682,760	824,842
Non-Departmental	80,620	80,620	100.0%	0	45,716	27,950
Total Expenditures	6,692,913	4,196,642	62.7%	-2,496,271	7,468,501	7,304,045
NET CHANGE IN FUND BALANCE	6,628,301	1,728,025	26.1%	-4,900,276	1,968,555	2,535,505
OTHER FINANCING SOURCES (USES)						
Operating transfer out to General Fund	-140,636	-105,477	75.0%	35,159	-102,405	-109,104
Operating transfer to Convention Center/City Market	-500,000	-122,796	24.6%	377,204	-65,412	-154,962
Operating transfer out to Streets	-280,000	0	0.0%	280,000	0	0
Operating transfer out to Capital	-2,100,000	-897	0.0%	2,099,103	-18,611	-307,649
Operating transfer out to Debt--Brnsn Hills--TIF	-31,979	-22,466	70.3%	9,513	-23,969	-24,585
Operating transfer out to Debt--Brnsn Mdw Subsidy	-558,567	-418,925	75.0%	139,642	-414,778	-408,648
Operating transfer out to Debt--Brnsn Landing--TIF	-1,121,832	-502,645	44.8%	619,187	-833,363	-785,811
Operating transfer out to Water & Sewer Capital	-2,660,000	-5,360	0.2%	2,654,640	-133,605	-12,933
Operating transfer in from Hwy 76 CID	180,000	135,000	75.0%	-45,000	135,000	45,000
Total Other Financing Sources (Uses)	-7,213,014	-1,043,567	14.5%	6,169,447	-1,457,142	-1,758,692
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	-584,713	684,458	-117.1%	1,269,171	511,412	776,812
FUND BALANCE, JANUARY 1, 2020	14,468,528 *	14,468,528				
UNRESERVED FUND BALANCE	\$ 13,883,815	\$ 15,152,986				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Transportation Sales Tax Fund - 105
For Month Ending September 30, 2020

Expect 75%

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Taxes & Franchise Fees	6,295,264	3,858,541	61.3%	-2,436,723	4,666,763	4,670,481
Licenses and Permits	0	0	0.0%	0	0	0
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	0	0	0.0%	0	0	0
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	1,703	0
Interest Income	0	6,281	0.0%	6,281	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	492,429	4,686	1.0%	-487,743	12,809	62,990
Total Revenues	<u>6,787,693</u>	<u>3,869,508</u>	<u>57.0%</u>	<u>-2,918,185</u>	<u>4,681,276</u>	<u>4,733,471</u>
EXPENDITURES						
Mayor & Board	0	0	0.0%	0	0	0
City Administration	0	0	0.0%	0	0	0
Administrative Services	0	0	0.0%	0	0	0
Legal	0	0	0.0%	0	0	0
Finance	0	0	0.0%	0	0	0
Human Resources	0	0	0.0%	0	0	0
Police	0	0	0.0%	0	0	0
Fire	0	0	0.0%	0	0	0
Public Works - Garage	743,738	401,228	53.9%	-342,510	474,191	576,933
Public Works - Streets	3,988,265	1,372,003	34.4%	-2,616,262	2,119,875	2,623,473
Public Works - MS4	129,510	83,887	64.8%	-45,623	83,009	75,310
Planning & Development	0	0	0.0%	0	0	0
Engineering	0	0	0.0%	0	0	0
Health	0	0	0.0%	0	0	0
Culture & Recreation	0	0	0.0%	0	0	0
Tourism	0	0	0.0%	0	0	0
Capital Outlay	0	0	0.0%	0	0	0
Debt Service--Principal	0	0	0.0%	0	0	0
Debt Service--Interest & Fiscal Charges	0	0	0.0%	0	0	0
Total Expenditures	<u>4,861,513</u>	<u>1,857,118</u>	<u>38.2%</u>	<u>-3,004,395</u>	<u>2,677,075</u>	<u>3,275,716</u>
NET CHANGE IN FUND BALANCE	<u>1,926,180</u>	<u>2,012,389</u>	<u>104.5%</u>	<u>86,209</u>	<u>2,004,201</u>	<u>1,457,756</u>
OTHER FINANCING SOURCES (USES)						
Transfer in from Water/Sewer	50,000	37,500	75.0%	0	37,500	37,500
Transfer in from Tourism	280,000	0	0.0%	0	0	0
Operating transfer out to Capital	-341,850	0	0.0%	0	-147,588	-12,140
Operating transfer out to TIF Debt- BH	-488,276	-379,344	77.7%	-488,276	-385,787	-365,422
Operating transfer out to TIF Debt-BL	-644,803	-390,398	60.5%	-644,803	-482,120	-468,606
Operating transfer out to Debt (2003a) -BM	-1,221,000	-915,750	75.0%	-1,221,000	-915,750	-915,750
Operating transfer out to Internal Service Fund-Trans.	-150,000	0	0.0%	-150,000	0	0
Total Other Financing Sources (Uses)	<u>-2,515,929</u>	<u>-1,647,992</u>	<u>65.5%</u>	<u>-2,504,079</u>	<u>-1,893,745</u>	<u>-1,724,419</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-589,749</u>	<u>364,398</u>	<u>-61.8%</u>	<u>-2,417,870</u>	<u>110,456</u>	<u>-266,663</u>
FUND BALANCE, JANUARY 1, 2020	<u>2,334,357</u> *	<u>2,334,357</u>				
UNRESERVED FUND BALANCE	<u>\$ 1,744,608</u>	<u>\$ 2,698,755</u>				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
TIF Debt Service Fund - 165, 170, 171
For Month Ending September 30, 2020

Expect 75%

(Funds: 161,165,170,171)

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Taxes & Franchise Fees	3,655,264	3,185,279	87.1%	3,655,264	3,363,174	3,245,587
Licenses and Permits	0	0	0.0%	0	0	0
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	455,000	455,000	100.0%	455,000	455,000	455,000
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	7,101,554	4,854,173	68.4%	7,101,554	5,337,936	5,090,204
Interest Income	510,000	226,807	44.5%	510,000	467,952	329,802
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	0	0	0.0%	0	0	0
Total Revenues	<u>11,721,818</u>	<u>8,721,259</u>	<u>74.4%</u>	<u>11,721,818</u>	<u>9,624,062</u>	<u>9,120,593</u>
EXPENDITURES						
Mayor & Board	0	-	0.0%	0	-	-
City Administration	0	-	0.0%	0	-	-
Administrative Services	0	-	0.0%	0	-	-
Legal	0	-	0.0%	0	-	-
Finance	116,179	118,115	101.7%	1,936	87,428	82,447
Human Resources	0	-	0.0%	0	-	-
Police	0	-	0.0%	0	-	-
Fire	0	-	0.0%	0	-	-
Public Works	0	-	0.0%	0	-	-
Planning & Development	0	-	0.0%	0	-	-
Engineering	0	-	0.0%	0	-	-
Health	0	-	0.0%	0	-	-
Culture & Recreation	0	-	0.0%	0	-	-
Tourism	0	-	0.0%	0	-	-
Capital Outlay	0	-	0.0%	0	-	-
Debt Service--Principal	14,450,000	11,348,450	78.5%	-3,101,550	3,350,000	3,073,613
Debt Service--Interest & Fiscal Charges	6,072,693	2,837,695	46.7%	-3,234,998	3,350,972	3,128,943
Non-Departmental	0	-	0.0%	0	-	-
Total Expenditures	<u>20,638,872</u>	<u>14,304,260</u>	<u>69.3%</u>	<u>-6,334,612</u>	<u>6,788,400</u>	<u>6,285,003</u>
NET CHANGE IN FUND BALANCE	<u>-8,917,054</u>	<u>(5,583,001)</u>	<u>62.6%</u>	<u>18,056,430</u>	<u>2,835,662</u>	<u>2,835,590</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in from GF--Brns Hills	954,424	758,687	79.5%	-195,737	771,990	730,845
Operating transfer in from GF--Brns Land	1,294,962	780,797	60.3%	-514,165	964,241	937,241
Operating transfer in to Debt--Brns Landing--Subsidy R	0	157,790	0.0%	157,790	0	0
Operating transfer in from Tourism Tax- BL	1,121,832	502,645	44.8%	-619,187	833,363	785,811
Operating transfer in from Tourism-BH	31,979	22,466	70.3%	-9,513	23,969	24,585
Operating transfer in from Transportation Tax-BH	488,276	379,344	77.7%	-108,932	385,787	365,422
Operating transfer in from Transportation Tax-BL	644,804	390,398	60.5%	-254,406	482,120	468,606
Operating transfer out to Brns Mead	0	-609,186	0.0%	-609,186	-646,392	-679,453
Total Other Financing Sources (Uses)	<u>4,536,277</u>	<u>2,382,941</u>	<u>52.5%</u>	<u>-1,544,150</u>	<u>2,815,079</u>	<u>2,633,058</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-4,380,777</u>	<u>(3,200,060)</u>	<u>73.0%</u>	<u>16,512,281</u>	<u>5,650,740</u>	<u>5,468,647</u>
FUND BALANCE, JANUARY 1, 2020	<u>23,306,775</u> *	<u>23,306,775</u>				
UNRESERVED FUND BALANCE	<u>\$ 18,925,998</u>	<u>\$ 20,106,715</u>				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Debt Service Fund - 160
For Month Ending September 30, 2020

Expect 75%

(Fund: 160-2003a)

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Taxes & Franchise Fees	0	0	0.0%	0	0	0
Licenses and Permits	0	0	0.0%	0	0	0
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	0	0	0.0%	0	0	0
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	116,271
Interest Income	1,000	66	6.6%	-934	1,236	618
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	0	0	0.0%	0	0	0
Total Revenues	<u>1,000</u>	<u>66</u>	<u>6.6%</u>	<u>-934</u>	<u>1,236</u>	<u>116,890</u>
EXPENDITURES						
Mayor & Board	0	0	0.0%	0	0	0
City Administration	0	0	0.0%	0	0	0
Administrative Services	0	0	0.0%	0	0	0
Legal	0	0	0.0%	0	0	0
Finance	0	0	0.0%	0	0	0
Human Resources	0	0	0.0%	0	0	0
Police	0	0	0.0%	0	0	0
Fire	0	0	0.0%	0	0	0
Public Works	0	0	0.0%	0	0	0
Planning & Development	0	0	0.0%	0	0	0
Engineering	0	0	0.0%	0	0	0
Health	0	0	0.0%	0	0	0
Community Development	0	0	0.0%	0	0	0
Culture & Recreation	0	0	0.0%	0	0	0
Tourism	0	0	0.0%	0	0	0
Capital Outlay	0	0	0.0%	0	0	0
Debt Service--Principal	1,710,000	0	0.0%	-1,710,000	0	0
Debt Service--Interest & Fiscal Charges	1,221,631	610,816	50.0%	-610,815	652,816	676,516
Non-Departmental	0	0	0.0%	0	0	0
Total Expenditures	<u>2,931,631</u>	<u>610,816</u>	<u>20.8%</u>	<u>-2,320,815</u>	<u>652,816</u>	<u>676,516</u>
NET CHANGE IN FUND BALANCE	<u>-2,930,631</u>	<u>-610,750</u>	<u>20.8%</u>	<u>2,319,881</u>	<u>-651,579</u>	<u>-559,626</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in from GF--Building Lease(Brsn Mdw)	0	0	0.0%	0	0	0
Operating transfer in from Tourism--Brsn Mdws Subsidy	558,567	418,925	75.0%	-139,642	414,778	408,648
Operating transfer in from GF--Brsn Mdws Sales Tx/Match	185,113	106,028	57.3%	-79,085	144,353	141,033
Operating transfer in from DS--Brsn Lnd	0	609,186	0.0%	609,186	646,392	679,453
Operating transfer out to DS--Brsn Mead-TIF	0	0	0.0%	0	0	0
Operating transfer in from Transportation Tax	1,221,000	915,750	75.0%	-305,250	915,750	915,750
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>1,964,680</u>	<u>2,049,889</u>	<u>104.3%</u>	<u>85,209</u>	<u>2,121,272</u>	<u>2,144,884</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-965,951</u>	<u>1,439,140</u>	<u>-149.0%</u>	<u>2,405,091</u>	<u>1,469,693</u>	<u>1,585,258</u>
FUND BALANCE, JANUARY 1, 2020	<u>2,290,285</u> *	<u>2,290,285</u>				
UNRESERVED FUND BALANCE	<u>\$ 1,324,334</u>	<u>\$ 3,729,425</u>				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Capital Projects Fund - 140
For Month Ending September 30, 2020

Expect 75%

REVENUES	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
Taxes & Franchise Fees	0	0	0.0%	0	0	0
Licenses and Permits	0	0	0.0%	0	0	0
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	0	0	0.0%	0	0	0
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	0	0	0.0%	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES						
Mayor & Board	0	0	0.0%	0	0	0
City Administration	0	0	0.0%	0	0	0
Administrative Services	0	0	0.0%	0	0	0
Legal	0	0	0.0%	0	0	0
Finance	0	0	0.0%	0	0	0
Human Resources	0	0	0.0%	0	0	0
Police	0	0	0.0%	0	0	0
Fire	0	0	0.0%	0	0	0
Public Works	0	0	0.0%	0	0	0
Planning & Development	0	0	0.0%	0	0	0
Engineering	0	0	0.0%	0	0	0
Health	0	0	0.0%	0	0	0
Culture & Recreation	0	0	0.0%	0	0	0
Tourism	0	0	0.0%	0	0	0
Capital Outlay	3,844,707	268,630	7.0%	-3,576,077	611,272	284,273
Debt Service--Principal	0	0	0.0%	0	0	0
Debt Service--Interest & Fiscal Charges	0	0	0.0%	0	0	0
Non-Depart. (includes Convention Center)	0	0	0.0%	0	0	0
Total Expenditures	<u>3,844,707</u>	<u>268,630</u>	<u>7.0%</u>	<u>-3,576,077</u>	<u>611,272</u>	<u>284,273</u>
NET CHANGE IN FUND BALANCE	<u>-3,844,707</u>	<u>-268,630</u>	<u>7.0%</u>	<u>3,576,077</u>	<u>-611,272</u>	<u>-284,273</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in Transportation	341,850	0	0.0%	-341,850	147,588	12,140
Operating transfer in Tourism	2,100,000	897	0.0%	-2,099,103	18,611	307,649
Operating transfer in Capital Projects and Planning	0	0	0.0%	0	0	0
Operating transfer in Old Branson High School	0	0	0.0%	0	0	0
Operating transfer in GF	349,502	23,640	6.8%	-325,862	126,233	16,951
Operating transfer in Public Safety Fund	500,000	8,051	1.6%	-491,949	0	0
Total Other Financing Sources (Uses)	<u>3,291,352</u>	<u>32,588</u>	<u>1.0%</u>	<u>-3,258,764</u>	<u>292,432</u>	<u>336,740</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-553,355</u>	<u>-236,042</u>	<u>42.7%</u>	<u>317,313</u>	<u>-318,840</u>	<u>52,467</u>
FUND BALANCE, JANUARY 1, 2020	<u>1,105,288</u> *	<u>1,105,288</u>				
UNRESERVED FUND BALANCE	<u>\$ 551,933</u>	<u>\$ 869,247</u>				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Perpetual Fund - 537
For Month Ending September 30, 2020

Expect 75%

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Taxes & Franchise Fees	0	0	0.0%	0	0	0
Licenses and Permits	0	0	0.0%	0	0	0
Court Receipts	0	0	0.0%	0	0	0
Lease and Rents	0	0	0.0%	0	0	0
Charges for Services	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Misc. Revenue	0	0	0.0%	0	0	100
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>100</u>
EXPENDITURES						
Mayor & Board	0	0	0.0%	0	0	0
City Administration	0	0	0.0%	0	0	0
Administrative Services	0	0	0.0%	0	0	0
Legal	0	0	0.0%	0	0	0
Finance	0	0	0.0%	0	0	0
Human Resources	0	0	0.0%	0	0	0
Police	0	0	0.0%	0	0	0
Fire	0	0	0.0%	0	0	0
Public Works	0	0	0.0%	0	0	0
Planning & Development	0	0	0.0%	0	0	0
Engineering	0	0	0.0%	0	0	0
Health	0	0	0.0%	0	0	0
Culture & Recreation	0	0	0.0%	0	0	0
Tourism	0	0	0.0%	0	0	0
Capital Outlay	0	0	0.0%	0	0	0
Debt Service--Principal	0	0	0.0%	0	0	0
Debt Service--Interest & Fiscal Charges	0	0	0.0%	0	0	0
Non-Depart. (includes Convention Center)	0	0	0.0%	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>100</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in	0	0	0.0%	0	0	0
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>100</u>
FUND BALANCE, JANUARY 1, 2020	<u>5,210</u> *	<u>5,210</u>				
UNRESERVED FUND BALANCE	<u>\$ 5,210</u>	<u>\$ 5,210</u>				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Parks & Recreation Fund - 230
For Month Ending September 30, 2020

Expect 75%

REVENUES	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
Cigarette Tax	70,000	51,786	74.0%	-18,214	55,728	54,113
Intergovernmental--Grants/Misc. Revenue	0	8,313	0.0%	8,313	17,990	63,663
Campground	830,875	539,481	64.9%	-291,394	672,881	605,878
Rents & Leases	138,145	102,687	74.3%	-35,458	105,695	104,757
Contributions	65,000	46,222	71.1%	-18,778	71,798	64,688
Pool Admissions	123,900	67,596	54.6%	-56,304	116,756	116,929
Swim Team	19,700	3,255	16.5%	-16,445	10,786	18,668
Ball Programs	135,580	66,653	49.2%	-68,927	99,978	105,001
Golf	0	0	0.0%	0	0	15,098
Tennis Revenue	1,500	8,525	568.3%	7,025	3,068	2,135
Recreation Center/Tournaments	128,160	74,698	58.3%	-53,462	138,202	100,723
Concessions	198,250	123,244	62.2%	-75,006	182,762	183,878
Day Camp	74,400	5,770	7.8%	-68,630	62,055	60,518
Dog Park	5,500	5,714	103.9%	214	5,860	4,828
Community Center	26,000	10,760	41.4%	-15,240	24,550	23,308
Special Events/Programs	11,500	12,563	109.2%	1,063	11,955	8,816
Cheerleading	0	0	0.0%	0	0	0
Total Revenues	1,828,510	1,127,267	61.6%	-701,243	1,580,063	1,533,000
EXPENDITURES						
Parks & Recreation Administration	418,954	328,176	78.3%	-90,778	269,966	297,060
Recreation Center/Tournaments/Concessions	825,213	464,583	56.3%	-360,630	557,558	575,196
Day Camp	84,037	14,282	17.0%	-69,755	63,066	65,552
Ball Program	163,150	94,969	58.2%	-68,181	107,333	120,214
Campground	366,306	209,507	57.2%	-156,799	232,859	253,251
Park Program/Parks	773,504	346,709	44.8%	-426,795	408,860	420,365
Liberty Plaza	9,100	959	10.5%	-8,141	8,559	0
Community Center	90,027	54,127	60.1%	-35,900	60,282	56,846
Swimming Pool	153,617	88,179	57.4%	-65,438	138,405	127,452
Golf Course	0	0	0.0%	0	444	31,706
Swim Team	28,401	5,429	19.1%	-22,972	15,548	22,745
Dog Park	5,312	3,415	64.3%	-1,897	2,734	3,743
Special Events/Programs	17,006	8,699	51.2%	-8,307	7,495	10,613
Cheerleading	0	0	0.0%	0	0	11
Total Expenditures	2,934,627	1,619,033	55.2%	-1,315,594	1,873,110	1,984,754
NET CHANGE IN FUND BALANCE	-1,106,117	-491,766	44.5%	614,351	-293,047	-451,754
OTHER FINANCING SOURCES (USES)						
Operating transfer in from GF	1,000,000	583,333	58.3%	-416,667	667,831	607,500
Operating transfer in from Landscape Fund	50,000	0	0.0%	-50,000	0	0
Operating transfer out to Internal Service Fund-Parks	-100,000	0	0.0%	100,000	0	0
Total Other Financing Sources (Uses)	950,000	583,333	61.4%	-366,667	667,831	607,500
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	-156,117	91,567	-58.7%	247,684	374,784	155,746
FUND BALANCE, JANUARY 1, 2020	718,520 *	718,520				
UNRESERVED FUND BALANCE	\$ 562,403	\$ 810,087				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
All Governmental Fund Types and Similar Expendable Trust Fund
For Month Ending September 30, 2020

	<u>Expect 75%</u>				
	2020	YTD	Percent	2019 YTD	2018 YTD
REVENUES	Budget	Actual	Used	Actual	Actual
Taxes & Franchise Fees	44,948,329	27,364,162	60.9%	34,225,644	32,379,504
Licenses and Permits	1,015,185	763,459	75.2%	1,013,750	654,236
Court Receipts	185,000	93,805	50.7%	131,195	129,735
Lease and Rents	2,097,803	1,278,410	60.9%	1,636,700	1,399,775
Charges for Services	1,367,485	1,142,327	83.5%	1,052,148	1,116,212
Intergovernmental	7,101,554	4,920,705	69.3%	5,423,016	5,310,027
Interest Income	851,252	598,495	70.3%	1,014,933	559,069
Bond Proceeds	0	0	0.0%	0	0
Convention Center	4,933,947	1,367,652	0.0%	3,847,248	3,437,131
Misc. Revenue	549,954	74,067	13.5%	139,215	148,409
Park Revenue	1,620,365	964,481	59.5%	1,400,650	1,310,468
Total Revenues	64,670,874	38,567,564	59.6%	49,884,498	46,444,567
EXPENDITURES					
Mayor & Board	143,164	60,444	42.2%	76,094	80,679
City Administration	696,978	501,530	72.0%	390,102	367,986
City Clerk	452,989	316,467	69.9%	286,175	286,655
Municipal Court	394,001	251,963	63.9%	255,679	248,877
Information Technology	732,933	427,882	58.4%	508,374	501,436
Legal	364,366	239,385	65.7%	195,615	247,611
Finance	1,232,805	925,117	75.0%	853,122	789,241
Human Resources	659,220	383,991	58.2%	414,039	370,991
Police	7,915,938	4,529,173	57.2%	4,480,931	3,192,716
Fire	5,362,645	3,608,184	67.3%	3,998,913	2,597,913
Public Works	5,600,461	2,238,489	40.0%	3,164,473	3,816,311
Planning & Development	892,498	548,566	61.5%	671,590	604,043
Engineering	784,039	550,431	70.2%	527,054	564,232
Culture & Recreation	2,934,627	1,619,033	55.2%	1,873,110	1,984,754
Convention Center	5,193,828	2,458,718	47.3%	3,885,602	3,867,404
Tourism	6,692,913	4,196,642	62.7%	7,468,501	7,304,045
Capital Outlay	3,844,707	268,630	7.0%	611,272	284,273
Debt Service--Principal	16,929,963	11,551,310	68.2%	3,538,935	3,310,033
Debt Service--Interest & Fiscal Charges	8,109,158	3,489,423	43.0%	4,054,023	3,862,397
Non-Depart.	2,007,610	1,892,458	94.3%	1,716,884	1,354,097
Total Expenditures	70,944,842	40,057,837	56.5%	38,970,485	35,635,695
NET CHANGE IN FUND BALANCE	-6,273,968	-1,490,272	23.8%	10,914,013	10,808,872
OTHER FINANCING SOURCES (USES)					
Operating transfer in	20,061,708	11,267,139	0.0%	12,880,922	7,090,673
Operating transfer out	-23,416,705	-10,970,737	0.0%	-12,840,260	-6,938,634
Total Other Financing Sources (Uses)	-3,354,997	296,402	-8.8%	40,662	152,039
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	-9,628,965	-1,193,871	12.4%	10,954,676	10,960,911
FUND BALANCE, JANUARY 1, 2020	56,521,912 *	56,521,912			
ENDING FUND BALANCE	\$46,892,948	\$55,328,042			

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Water & Sewer Fund - 620
For Month Ending September 30, 2020

	<u>Expect 75%</u>					
	2020	YTD	Percent	Over	2019 YTD	2018 YTD
	Budget	Actual	Used	(under) budget	Actual	Actual
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	3,971,021	2,916,847	73.5%	-1,054,174	3,101,486	3,058,805
Sewer	4,972,170	3,546,316	71.3%	-1,425,854	3,792,062	3,757,994
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	41,000	13,606	33.2%	-27,394	48,219	132,100
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	25,000	50,222	200.9%	25,222	68,527	5,376
Intergovernmental	28,000	255,875	0.0%	227,875	28,341	24,726
Contributed Capital	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	9,037,191	6,782,866	75.1%	-2,254,325	7,038,633	6,979,000
EXPENDITURES						
Operation Expenditures:						
Water Expenditures-						
Personal Services	1,349,104	1,003,151	74.4%	-345,953	919,064	898,654
Contractual Services	1,358,241	591,599	43.6%	-766,642	658,809	782,032
Commodities	270,087	119,562	44.3%	-150,525	188,753	183,530
Depreciation	1,640,028	1,232,599	75.2%	-407,429	1,150,054	1,132,126
Sewer Expenditures-						
Personal Services	1,663,970	1,196,832	71.9%	-467,138	1,143,221	1,052,887
Contractual Services	1,942,965	1,010,171	52.0%	-932,794	1,246,168	1,446,434
Commodities	379,547	239,910	63.2%	-139,637	263,828	265,184
Depreciation	3,556,097	2,404,315	67.6%	-1,151,782	2,439,466	2,470,314
Administrative Expenditures -						
Personal Services	749,647	590,170	78.7%	-159,477	523,038	522,149
Contractual Services	192,445	142,446	74.0%	-49,999	81,388	158,427
Commodities	23,500	9,548	40.6%	-13,952	29,247	10,696
Depreciation	319,834	231,965	72.5%	-87,869	217,581	220,930
Capital	326,000	30,381	9.3%	-295,619	178,854	155,239
Contra Expense	0	-95,680	0.0%	-95,680	-41,020	0
Debt Service	0	0	0.0%	0	0	17
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	13,771,465	8,706,969	63.2%	-5,064,496	8,998,450	9,298,620
NET CHANGE IN FUND BALANCE	-4,734,274	-1,924,104	40.6%	2,810,170	-1,959,816	-2,319,621
Operating transfer in						
Operating transfer in	0	0	0.0%	0	0	0
Operating transfer out - W/S Capital						
Operating transfer out - W/S Capital	-3,364,834	-236,926	7.0%	3,127,908	-280,971	-334,193
Transfer out to Transportation Fund						
Transfer out to Transportation Fund	-50,000	-37,500	75.0%	12,500	-37,500	-37,500
Transfer out to Internal Service Fund						
Transfer out to Internal Service Fund	-300,000	0	0.0%	300,000	-525,000	0
Total Other Financing Sources (Uses)	-3,714,834	-274,426	7.4%	3,440,408	-843,471	-371,693
REVENUES AND OTHER SOURCES						
OVER (UNDER) EXPENDITURES AND						
OTHER (USES)	-8,449,108	-2,198,530	26.0%	6,250,578	-2,803,287	-2,691,314
FUND BALANCE, JANUARY 1, 2020	64,915,974	* 64,915,974				
UNRESERVED FUND BALANCE	\$ 56,466,866	\$ 62,717,444				

*Beginning Fund Balances are Unaudited Amounts

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Water & Sewer Capital Fund - 145
For Month Ending September 30, 2020

(Fund 145-Water Sewer Projects)

Expect 75%

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Sewer System Connection Charges	328,081	238,978	72.8%	-89,103	261,408	211,806
Intergovernmental	500,000	7,358	1.5%	-492,643	0	0
Interest Income	0	0	0.0%	0	0	0
Water System Connection Charges	87,464	900	1.0%	-86,564	62,576	35,460
Gain on Disposal of Capital Assets	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	915,545	247,236	27.0%	-668,309	323,984	247,266
EXPENDITURES						
Operation Expenditures:						
Personal Services	0	0	0.0%	0	0	0
Contractual Services	0	0	0.0%	0	0	0
Commodities	0	0	0.0%	0	0	0
Capital	2,682,971	53,334	2.0%	-2,629,637	523,216	116,762
Contra Expense	0	0	0.0%	0	0	0
Debt Service	0	0	0.0%	0	0	0
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	2,682,971	53,334	2.0%	-2,629,637	523,216	116,762
NET CHANGE IN FUND BALANCE	-1,767,426	193,902	-11.0%	1,961,328	-199,232	130,504
OTHER FINANCING SOURCES (USES)						
Operating transfer in from Tourism	0	5,360	0.0%	5,360	133,605	12,933
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	0	5,360	0.0%	5,360	133,605	12,933
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	-1,767,426	199,262	-11.3%	1,966,688	-65,627	143,437
FUND BALANCE, JANUARY 1, 2020	7,572,138	* 7,572,138				
UNRESERVED FUND BALANCE	\$ 5,804,712	\$ 7,771,400				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Water & Sewer Capital Fund - 146
For Month Ending September 30, 2020

Expect 75%

(Fund 146-Water Sewer Projects - operational capital)

(Water & Sewer Capital from Operations)

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES						
Operation Expenditures:						
Personal Services	0	0	0.0%	0	0	0
Contractual Services	0	0	0.0%	0	0	0
Commodities	0	0	0.0%	0	0	0
Capital	3,536,501	241,414	6.8%	-3,295,087	412,806	874,811
Contra Expense	0	0	0.0%	0	0	0
Debt Service	0	0	0.0%	0	0	0
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	<u>3,536,501</u>	<u>241,414</u>	<u>6.8%</u>	<u>-3,295,087</u>	<u>412,806</u>	<u>874,811</u>
NET CHANGE IN FUND BALANCE	<u>-3,536,501</u>	<u>-241,414</u>	<u>6.8%</u>	<u>3,295,087</u>	<u>-412,806</u>	<u>-874,811</u>
Operating transfer in	3,364,834	236,926	7.0%	-3,127,908	280,971	334,193
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>3,364,834</u>	<u>236,926</u>	<u>7.0%</u>	<u>-3,127,908</u>	<u>280,971</u>	<u>334,193</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>-171,667</u>	<u>-4,488</u>	<u>2.6%</u>	<u>167,180</u>	<u>-131,835</u>	<u>-540,618</u>
FUND BALANCE, JANUARY 1, 2020	<u>1,048,684</u>	<u>* 1,048,684</u>				
UNRESERVED FUND BALANCE	<u>\$ 877,017</u>	<u>\$ 1,044,197</u>				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Internal Service Fund 601 - Water/Sewer
For Month Ending September 30, 2020

	<u>Expect 75%</u>					
	<u>2020</u>	<u>YTD</u>	<u>Percent</u>	<u>Over</u>	<u>2019 YTD</u>	<u>2018 YTD</u>
	<u>Budget</u>	<u>Actual</u>	<u>Used</u>	<u>(under) budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets/Claims	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES						
Operation Expenditures:						
Capital	0	0	0.0%	0	0	0
Contractual Services	180,409	77,692	43.1%	-102,717	35,880	0
Commodities	0	0	0.0%	0	0	0
Depreciation	29,912	10,689	35.7%	-19,223	22,434	44,308
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	<u>210,321</u>	<u>88,381</u>	<u>42.0%</u>	<u>-121,940</u>	<u>58,314</u>	<u>44,308</u>
NET CHANGE IN FUND BALANCE	<u>-210,321</u>	<u>-88,381</u>	<u>42.0%</u>	<u>121,940</u>	<u>-58,314</u>	<u>-44,308</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in	626,000	0	0.0%	-626,000	525,000	0
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>626,000</u>	<u>0</u>	<u>0.0%</u>	<u>-626,000</u>	<u>525,000</u>	<u>0</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>415,679</u>	<u>-88,381</u>	<u>-21.3%</u>	<u>-504,060</u>	<u>466,686</u>	<u>-44,308</u>
FUND BALANCE, JANUARY 1, 2020	<u>1,139,572</u> *	<u>1,139,572</u>				
UNRESERVED FUND BALANCE	<u>\$ 1,555,251</u>	<u>\$ 1,051,191</u>				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Internal Service Fund 602 - Public Safety
For Month Ending September 30, 2020

	<u>Expect 75%</u>					
	<u>2020</u>	<u>YTD</u>	<u>Percent</u>	<u>Over</u>	<u>2019 YTD</u>	<u>2018 YTD</u>
	<u>Budget</u>	<u>Actual</u>	<u>Used</u>	<u>(under) budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets/Claims	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES						
Operation Expenditures:						
Contractual - Police	187,395	80,460	42.9%	-106,935	56,847	0
Contractual - Fire	10,940	8,205	75.0%	-2,735	7,707	0
Commodities	0	0	0.0%	0	0	0
Depreciation	0	0	0.0%	0	0	0
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	<u>198,335</u>	<u>88,665</u>	<u>44.7%</u>	<u>-109,670</u>	<u>64,554</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>-198,335</u>	<u>-88,665</u>	<u>44.7%</u>	<u>109,670</u>	<u>-64,554</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in	286,000	0	0.0%	-286,000	0	0
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>286,000</u>	<u>0</u>	<u>0.0%</u>	<u>-286,000</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>87,665</u>	<u>-88,665</u>	<u>-101.1%</u>	<u>-176,330</u>	<u>-64,554</u>	<u>0</u>
FUND BALANCE, JANUARY 1, 2020	<u>277,317</u> *	<u>277,317</u>				
UNRESERVED FUND BALANCE	<u>\$ 364,982</u>	<u>\$ 188,652</u>				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Internal Service Fund 603 - Parks
For Month Ending September 30, 2020

	<u>Expect 75%</u>					
	<u>2020</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Percent</u> <u>Used</u>	<u>Over</u> <u>(under) budget</u>	<u>2019 YTD</u> <u>Actual</u>	<u>2018 YTD</u> <u>Actual</u>
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets/Claims	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES						
Operation Expenditures:						
Capital	0	13,097	0.0%	13,097	0	0
Contractual Services	40,510	13,883	34.3%	-26,627	13,883	0
Commodities	0	0	0.0%	0	0	0
Depreciation	0	0	0.0%	0	0	0
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	<u>40,510</u>	<u>26,980</u>	<u>66.6%</u>	<u>-13,530</u>	<u>13,883</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>-40,510</u>	<u>-26,980</u>	<u>66.6%</u>	<u>13,530</u>	<u>-13,883</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in GF	0	0	0.0%	0	0	0
Operating transfer in Parks	155,000	0	0.0%	-155,000	0	0
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>155,000</u>	<u>0</u>	<u>0.0%</u>	<u>-155,000</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>114,490</u>	<u>-26,980</u>	<u>-23.6%</u>	<u>-141,470</u>	<u>-13,883</u>	<u>0</u>
FUND BALANCE, JANUARY 1, 2020	<u>163,641</u> *	<u>163,641</u>				
UNRESERVED FUND BALANCE	<u>\$ 278,131</u>	<u>\$ 136,661</u>				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Internal Service Fund 604 - Transportation
For Month Ending September 30, 2020

	<u>Expect 75%</u>					
	<u>2020</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Percent</u> <u>Used</u>	<u>Over</u> <u>(under) budget</u>	<u>2019 YTD</u> <u>Actual</u>	<u>2018 YTD</u> <u>Actual</u>
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets/Claims	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES						
Operation Expenditures:						
Capital	0	0	0.0%	0	0	0
Contractual Services	50,988	38,027	74.6%	-12,961	25,125	0
Commodities	0	0	0.0%	0	0	0
Depreciation	0	0	0.0%	0	0	0
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	<u>50,988</u>	<u>38,027</u>	<u>74.6%</u>	<u>-12,961</u>	<u>25,125</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>-50,988</u>	<u>-38,027</u>	<u>74.6%</u>	<u>12,961</u>	<u>-25,125</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)						
Operating transfer in	150,000	0	0.0%	-150,000	0	0
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	<u>150,000</u>	<u>0</u>	<u>0.0%</u>	<u>-150,000</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	<u>99,012</u>	<u>-38,027</u>	<u>-38.4%</u>	<u>-137,039</u>	<u>-25,125</u>	<u>0</u>
FUND BALANCE, JANUARY 1, 2020	<u>207,294</u> *	<u>207,294</u>				
UNRESERVED FUND BALANCE	<u>\$ 306,306</u>	<u>\$ 169,268</u>				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Internal Service Fund 605 - General Fund
For Month Ending September 30, 2020

	<u>Expect 75%</u>					
	2020	YTD	Percent	Over	2019 YTD	2018 YTD
	Budget	Actual	Used	(under) budget	Actual	Actual
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	0	0	0.0%	0	0	0
Sewer	0	0	0.0%	0	0	0
Rental Income	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Interest Income	0	0	0.0%	0	0	0
Intergovernmental	0	0	0.0%	0	0	0
Gain on Disposal of Capital Assets/Claims	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	0	0	0.0%	0	0	0
EXPENDITURES						
Operation Expenditures:						
Capital	0	0	0.0%	0	0	0
Contractual Services	27,450	9,574	34.9%	-17,876	9,709	0
Commodities	0	0	0.0%	0	0	0
Depreciation	0	0	0.0%	0	0	0
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	27,450	9,574	34.9%	-17,876	9,709	0
NET CHANGE IN FUND BALANCE	-27,450	-9,574	34.9%	17,876	-9,709	0
OTHER FINANCING SOURCES (USES)						
Operating transfer in	350,000	0	0.0%	-350,000	0	0
Operating transfer out	0	0	0.0%	0	0	0
Total Other Financing Sources (Uses)	350,000	0	0.0%	-350,000	0	0
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	322,550	-9,574	-3.0%	-332,124	-9,709	0
FUND BALANCE, JANUARY 1, 2020	109,791 *	109,791				
UNRESERVED FUND BALANCE	\$ 432,341	\$ 100,217				

CITY OF BRANSON, MISSOURI
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
All Proprietary Fund Types and Similar Expendable Trust Fund
For Month Ending September 30, 2020

Expect 75%

	2020 Budget	YTD Actual	Percent Used	Over (under) budget	2019 YTD Actual	2018 YTD Actual
REVENUES						
Operation Revenues:						
Charges for Services:						
Water	3,971,021	2,916,847	73.5%	-1,054,174	3,101,486	3,058,805
Sewer	4,972,170	3,546,316	71.3%	-1,425,854	3,792,062	3,757,994
Rental Income	0	13,606	0.0%	13,606	0	0
Miscellaneous	41,000	0	0.0%	-41,000	48,219	132,100
Bond Proceeds	0	0	0.0%	0	0	0
Nonoperating Revenues (Expenditures)						
Sewer Capacity Fees	0	0	0.0%	0	0	0
Sewer System Connection Charges	328,081	238,978	72.8%	328,081	261,408	211,806
Intergovernmental	500,000	263,232	52.6%	500,000	0	0
Contributed Capital	0	0	0.0%	0	0	0
Interest Income	25,000	50,222	200.9%	25,000	68,527	5,376
Water System Connection Charges	115,464	900	0.8%	115,464	90,917	60,186
Gain on Disposal of Capital Assets	0	0	0.0%	0	0	0
Interest Expense	0	0	0.0%	0	0	0
Income (loss) before transfers	0	0	0.0%	0	0	0
Total Revenues	9,952,736	7,030,102	70.6%	-1,538,878	7,362,617	7,226,266
EXPENDITURES						
Operation Expenditures:						
Personal Services	3,762,721	2,790,153	74.2%	-972,568	2,585,323	2,473,689
Contractual Services	3,991,343	1,972,059	49.4%	-2,019,285	2,135,516	2,386,894
Capital	6,545,472	338,227	5.2%	-6,207,245	1,114,876	1,146,812
Debt Service	0	0	0.0%	0	0	17
Commodities	673,134	369,020	54.8%	-304,114	481,828	459,410
Contra Expense	0	-95,680	0.0%	-95,680	-41,020	0
Depreciation	5,545,871	3,879,568	70.0%	-1,666,303	3,829,535	3,867,678
Operating Income (loss)	0	0	0.0%	0	0	0
Total Expenditures	20,518,541	9,253,345	45.1%	-11,265,196	10,106,057	10,334,502
NET CHANGE IN FUND BALANCE	-10,565,805	-2,223,244	21.0%	9,726,318	-2,743,439	-3,108,236
OTHER FINANCING SOURCES (USES)						
Operating transfer in	4,931,834	242,286	4.9%	-4,689,548	939,576	347,126
Operating transfer out	-3,664,834	-236,926	6.5%	3,427,908	-805,971	-334,193
Transfer out to Transportation Fund	-50,000	-37,500	75.0%	12,500	-37,500	-37,500
Total Other Financing Sources (Uses)	1,217,000	-32,140	-2.6%	-1,249,140	96,105	-24,567
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)	-9,348,805	-2,255,384	24.1%	8,477,178	-2,647,334	-3,132,803
FUND BALANCE, JANUARY 1, 2020	75,434,413 *	75,434,413				
ENDING FUND BALANCE	\$ 66,085,608	\$ 73,179,029				

*Beginning Fund Balances are Unaudited Amounts

**Operating Fund Balance
September 30, 2020**

Fund	Fund	Balance Current Mo
101	GENERAL FUND	\$4,837,539.38
103	INSURANCE CLAIM	\$0.00
104	SAFETY PROGRAM	\$42,264.12
105	TRANSPORTATION ST FUND	\$1,909,385.58
120	CONVENTION CENTER*	\$0.00
140	CAPITAL PROJECTS FUND	\$869,258.13
141	OLD SCHOOL FUND	\$0.00
142	RED ROOF MALL	\$0.00
145	PROP CAPITAL PROJECTS	\$3,594,488.99
146	WATER/SEWER SMALL CAPITAL	\$769,908.27
160	BRANSON MEADOWS	\$3,701,806.67
165	BRANSON LANDING	\$1,120,588.58
170	BRANSON HILLS	\$570,031.19
171	BRANSON LANDING IDA	\$0.00
230	RECREATION FUND	\$893,250.69
501	PAYROLL CLEARING ACCT	(\$17,881.80)
533	LANDSCAPE TRUST FUND	\$648,585.96
534	INMATE SECURITY FUND	\$71,065.30
535	POLICE TRAINING FUND	\$52,374.48
536	SHOP WITH A COP TRUST	\$7,169.53
537	PERPETUAL CARE FUND	\$5,210.00
539	K-9	\$11,188.15
601	W/S EQUIPMENT & VEHICLE REPL	\$1,164,729.07
603	PARKS ISF	\$143,510.92
604	TRANSPORTATION/ PW ISF	\$169,267.73
605	GENERAL FUND ISF	\$100,216.75
620	WATER & SEWER FUND	\$5,617,430.40
	OPERATING FUND TOTAL	\$26,281,388.09
	<i>RECONCILED CB OPERATING ACCT</i>	\$1,414,842.13
	<i>TRANSFERS PENDING FROM TOURISM</i>	\$344,579.43
	<i>TRANSFER FROM PUBLIC SAFETY</i>	(\$74,600.56)
	<i>POOLED CASH OPER. ACCT. BAL.</i>	\$1,684,821.00
	<i>CB CHECKING ACCOUNT</i>	\$14.86
	<i>CB PAYROLL ACCOUNT</i>	\$10,568.41
	<i>CB POLICE EVIDENCE</i>	\$24,215.80
	<i>BANK CODE ENTRY PENDING</i>	(\$2,143.98)
	<i>BOK INVESTMENT ACCOUNT</i>	\$24,563,909.01
	<i>COMMERCE 2011 A & B</i>	\$2.99
	OPERATING ACCOUNT TOTAL	\$26,281,388.09
	Difference	\$0.00

*120 Fund is showing the Capital Reserve Funds held by the city only

**Tourism Fund Balance
September 30, 2020**

Fund	Fund	Balance Current Mo
240	<i>TOURISM TAX TRUST FUND</i>	\$14,041,914.58
	<i>TOURISM FUND ACCOUNT</i>	<i>\$14,041,914.58</i>
	<i>RECONCILED CB TOURISM ACCT</i>	\$1,381,313.76
	<i>TRANSFERS PENDING</i>	(\$344,579.43)
	<i>POOLED CASH TOURISM ACCT BAL</i>	<i>\$1,036,734.33</i>
	<i>PENDING TRANSACTION FOR CHECKING</i>	\$100.00
	<i>2017 COP BOK ACCOUNT</i>	\$253,392.86
	<i>BOK INVESTMENT ACCOUNT</i>	\$9,193,769.90
	<i>BNY TOURISM TRUST</i>	\$3,557,917.49
	<i>TOURISM ACCOUNT TOTAL</i>	<i>\$14,041,914.58</i>
	<i>Difference</i>	<i>\$0.00</i>

**Public Safety Fund Balance
September 30, 2020**

Fund	Fund	Balance Current Mo
260	PUBLIC SAFETY FUND	\$4,522,533.10
262	PUBLIC SAFETY FUND	\$100,264.11
263	PUBLIC SAFETY FUND	(\$42,918.73)
602	PUBLIC SAFETY ISF	\$188,652.06
	<i>PUBLIC SAFETY FUND ACCOUNT</i>	<i>\$4,768,530.54</i>
	<i>RECONCILED CB PUBLIC SAFETY ACCT</i>	\$360,201.78
	<i>TRANSFERS PENDING</i>	\$74,600.56
	<i>POOLED CASH PUBLIC SAFETY ACCT BAL</i>	<i>\$434,802.34</i>
	<i>POLICE INVESTIGATIONS</i>	\$10,751.14
	<i>TRANSFER ENTRY</i>	\$1,749.34
	<i>BOK INVESTMENT ACCOUNT</i>	\$4,321,227.72
	<i>PUBLIC SAFETY ACCOUNT TOTAL</i>	<i>\$4,768,530.54</i>
	<i>Difference</i>	<i>\$0.00</i>

CITY OF BRANSON, MISSOURI
Balance Sheet - 101 General Fund
September 30, 2020

		<u>General</u>
Assets		
	Cash and investments in Bank Account -GF	\$ 4,837,539
	Petty Cash-GF	2,780
	Receivables, net:	
	Taxes	2,225,493
	Leases	111,745
	Intergovernmental	-
	Other Receivables	107,049
	Other(allowance for Bad Debt)	
	Employee Reimbursement	6,353
	Due from other funds	120,459
	Restricted cash and investments	-
	Prepays and inventories	157,057
	Total assets	<u><u>\$ 7,568,477</u></u>
 Liabilities		
	Accounts payable	\$ 84,281
	Accrued expenditures	269,558
	Deferred revenue	111,436
	Deposits	30,585
	Due to other funds	997,108
	Total Liabilities	<u><u>1,492,967.62</u></u>
	 Fund Balances	 \$ 6,075,510
 Reserved for:		
	Nonspendable:	
	Prepays and Inventory	465,700
	Assets held for redevelopment	-
	Assigned for:	
	Contractual and other	953,758
	Unassigned:	4,656,051
	Total Fund Balances	<u><u>6,075,510</u></u>
	 Total liabilities and fund balances	 <u><u>\$ 7,568,477</u></u>

NOTE: The **Fund Balance** will vary from the Combined Statement of Revenues, Expenditures and Changes in Fund Balance because the amount includes the minor funds such as the court fund, the K-9 fund and the cop fund.

CITY OF BRANSON, MISSOURI
Balance Sheet - Public Safety Funds
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 4,579,878
Receivables, net:	-
Taxes	1,052,500
Other Receivables	9,709
Total assets	\$ 5,642,087
 Liabilities	
Accounts payable	\$ 35,864
Accrued expenditures	241,621
Deferred revenue	1,100
Retainage	-
Due to other funds	-
Total Liabilities	278,585
Fund Balances	\$ 5,363,502
 Reserved for:	
Encumbrances	2,149,253
Fund Balance Reserve	3,214,249
Total Fund Balances	5,363,502
Total liabilities and fund balances	\$ 5,642,087

CITY OF BRANSON, MISSOURI
Balance Sheet - 120 Convention Center Fund
September 30, 2020

	General
Assets	
Cash-Reserved Funds -City Held	\$ -
Cash and investments in Bank Account	\$ 806,413
Petty Cash	13,637
Accounts Receivable	136,084
Inventory	71,518
Prepaid	29,592
Total assets	\$ 1,057,243
 Liabilities	
Accounts payable	\$ 741,730
Accrued expenditures	-
Deferred revenue	-
Retainage	-
Total Liabilities	741,730
 Fund Balances	 \$ 315,513
 Reserved for:	
Encumbrances	-
Unreserved Fund Balance	315,513
Total Fund Balances	315,513
 Total liabilities and fund balances	 \$ 1,057,243

CITY OF BRANSON, MISSOURI
Balance Sheet - 240 Tourism Fund
September 30, 2020

	General
Assets	
Operating Account	\$1,036,834.33
Investment Account	\$9,193,769.90
Bond Accounts	\$3,811,310.35
Receivables, net:	1,077,961
Taxes	611,898
Total assets	\$ 15,731,774
 Liabilities	
Accounts Payable	\$ 9,247
Tourism Tax Bond Deposits	324,634
Accrued expenditures	77,500
Due to other funds	167,407
Total Liabilities	578,787
Fund Balances	\$ 15,152,987
 Reserved for:	
Unreserved Fund Balance	7,485,380
Encumbrances	2,271,839
Debt Service Reserve	5,395,767
Total Fund Balances	15,152,987
Total liabilities and fund balances	\$ 15,731,774

CITY OF BRANSON, MISSOURI
Balance Sheet - 105 Transportation Fund
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 1,909,386
Receivables, net:	25,000
Taxes	1,051,166
Total assets	\$ 2,985,552
 Liabilities	
Accounts payable	\$ 31,126
Accrued expenditures	26,918
Deferred revenue	
Retainage	-
Due to other funds	228,753
Total Liabilities	286,797
Fund Balances	\$ 2,698,755
 Reserved for:	
Encumbrances	895,715
Fund Balance Reserve	1,803,040
Total Fund Balances	2,698,755
Total liabilities and fund balances	\$ 2,985,552

CITY OF BRANSON, MISSOURI
Balance Sheet - TIF Debt Funds 165, 170 & 171
September 30, 2020

	General
Assets	
Cash	\$ 1,690,620
Cash-Reserve Funds	\$ 15,639,787
Receivables, net:	\$ 1,989,079
Due from Other Funds	1,183,748
Total assets	\$ 20,503,233
 Liabilities	
Accounts Payable	\$ -
Accrued expenditures	-
Due to other funds	392,135
Deferred Revenues	4,383
Total Liabilities	396,519
Fund Balances	\$ 20,106,715
 Reserved for:	
Unreserved Fund Balance	2,557,655
Reserve/Debt Service	17,549,060
Encumbrance Reserve	-
Total Fund Balances	20,106,715
Total liabilities and fund balances	\$ 20,503,233

CITY OF BRANSON, MISSOURI
Balance Sheet - Debt 160
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 3,701,807
Receivables, net:	\$ 452
Due from Other Funds	27,166
Total assets	\$ 3,729,425
 Liabilities	
Accounts Payable	\$ -
Accrued expenditures	-
Due to other funds	-
Retainage Payable	-
Total Liabilities	-
Fund Balances	\$ 3,729,425
 Reserved for:	
Unreserved Fund Balance	3,729,425
Reserve	-
Total Fund Balances	3,729,425
Total liabilities and fund balances	\$ 3,729,425

CITY OF BRANSON, MISSOURI
Balance Sheet - Capital Fund 140
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 869,258
Receivables, net:	
Total assets	\$ 869,258
Liabilities	
Accounts Payable	\$ 10
Accrued expenditures	\$ -
Due to other funds	\$ -
Retainage Payable	\$ -
Total Liabilities	\$ 10
Fund Balances	\$ 869,248
Reserved for:	
Unreserved Fund Balance	\$ (1,195,713)
Encumbrance Reserve	\$ 2,064,961
Total Fund Balances	\$ 869,248
Total liabilities and fund balances	\$ 869,258

CITY OF BRANSON, MISSOURI
Balance Sheet - 537 Perpetual Fund
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 5,210
Accounts Receivable	-
Total assets	\$ 5,210
 Liabilities	
Accounts payable	\$ -
Accrued expenditures	-
Deferred revenue	-
Retainage	-
Total Liabilities	-
Fund Balances	\$ 5,210
 Reserved for:	
Encumbrances	-
Reserve	2,260
Unreserved Fund Balance	2,950
Total Fund Balances	5,210
Total liabilities and fund balances	\$ 5,210

CITY OF BRANSON, MISSOURI
Balance Sheet - 230 Parks & Recreation Fund
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 893,251
Petty Cash	3,240
Accounts Receivable	400
Total assets	\$ 896,891
 Liabilities	
Accounts payable	\$ 26,931
Accrued expenditures	38,732
Deferred revenue	21,141
Retainage	-
Total Liabilities	86,804
Fund Balances	\$ 810,087
 Reserved for:	
Encumbrances	119,792
Unreserved Fund Balance	690,294
Total Fund Balances	810,087
Total liabilities and fund balances	\$ 896,891

CITY OF BRANSON, MISSOURI
Balance Sheet - 620 Water & Sewer Fund
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 5,617,430
Receivables, net:	
Water/Sewer	4,525,848
Allowance for Doubtful Accounts	(2,245,000)
Deferred Revenue	449,424
Capital Assets	150,415,288
Accumulated Depreciation	(93,559,440)
WIP	-
Total assets	\$ 65,203,550
 Liabilities	
Accounts payable	\$ 49,875
Accrued expenditures	799,532
Deferred revenue	484,708
Retainage	-
Utility Deposits	1,148,541
Debt Service Liabilities	-
Primacy Fees	3,437
Due to Other Funds	13
Total Liabilities	2,486,106
 Fund Balances	 \$ 62,717,444
 Reserved for:	
Contributed Capital	18,171,565
Sinking Fund	-
Water/Wastewater Improvements	2,540,529
Encumbrances	552,228
Unreserved Fund Balance	41,453,121
Total Fund Balances	62,717,444
 Total liabilities and fund balances	 \$ 65,203,550

CITY OF BRANSON, MISSOURI
Balance Sheet - W&S Capital Fund 145
September 30, 2020

Assets	<u>General</u>
Cash and investments in Bank Account	\$ 3,594,489
Receivables, net:	13,400
Work in Progress	4,163,511
Total assets	<u><u>\$ 7,771,400.04</u></u>
Liabilities	
Accounts Payable	\$ -
Accrued expenditures	-
Retainage	-
Due to other funds	-
Total Liabilities	<u>-</u>
Fund Balances	\$ 7,771,400
Reserved for:	
Unreserved Fund Balance	7,178,679
Encumbrances	504,001
PY Encumbrance Reserve	88,719
Total Fund Balances	<u>7,771,400</u>
Total liabilities and fund balances	<u><u>\$ 7,771,400</u></u>

CITY OF BRANSON, MISSOURI
Balance Sheet - W&S Capital Fund 146
September 30, 2020

		<u>General</u>
Assets		
	Cash and investments in Bank Account	\$ 769,908
	Accounts Receivable	-
	Work in Progress	277,513
	Total assets	<u>\$ 1,047,422</u>
 Liabilities		
	Accounts Payable	\$ -
	Accrued expenditures	
	Retainage	3,225
	Due to other funds	-
	Total Liabilities	<u>3,225</u>
	 Fund Balances	 \$ 1,044,197
 Reserved for:		
	Unreserved Fund Balance	463,947
	Encumbrances	524,999
	PY Encumbrance Reserve	55,250
Total Fund Balances		<u>1,044,197</u>
	 Total liabilities and fund balances	 <u>\$ 1,047,422</u>

CITY OF BRANSON, MISSOURI
Balance Sheet - Internal Service Fund 601 - Water/Sewer
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 1,164,729
Fixed Assets	\$ 4,337,000
Accumulated Depreciation	\$ (4,330,157)
Work in Process	
Receivables, net:	
Total assets	\$ 1,171,572
 Liabilities	
Accounts Payable	\$ -
Accrued expenditures	\$ -
Due to other funds	\$ 120,381
Retainage Payable	\$ -
Total Liabilities	\$ 120,381
Fund Balances	\$ 1,051,191
 Reserved for:	
Unreserved Fund Balance	\$ 859,796
Encumbrance Reserve	\$ 191,395
Total Fund Balances	\$ 1,051,191
Total liabilities and fund balances	\$ 1,171,572

CITY OF BRANSON, MISSOURI
Balance Sheet - Internal Service Fund 602 - Public Safety
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 188,652
Receivables, net:	
Total assets	\$ 188,652
 Liabilities	
Accounts Payable	\$ -
Accrued expenditures	\$ -
Due to other funds	\$ -
Retainage Payable	\$ -
Total Liabilities	\$ -
Fund Balances	\$ 188,652
 Reserved for:	
Unreserved Fund Balance	\$ 178,110
Encumbrance Reserve	\$ 10,542
Total Fund Balances	\$ 188,652
Total liabilities and fund balances	\$ 188,652

CITY OF BRANSON, MISSOURI
Balance Sheet - Internal Service Fund 603 - Parks
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 143,511
Receivables, net:	
Total assets	\$ 143,511
 Liabilities	
Accounts Payable	\$ 6,850
Accrued expenditures	\$ -
Due to other funds	\$ -
Retainage Payable	\$ -
Total Liabilities	\$ 6,850
Fund Balances	\$ 136,661
 Reserved for:	
Unreserved Fund Balance	\$ 135,118
Encumbrance Reserve	\$ 1,543
Total Fund Balances	\$ 136,661
Total liabilities and fund balances	\$ 143,511

CITY OF BRANSON, MISSOURI
Balance Sheet - Internal Service Fund 604 - Transportation
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 169,268
Receivables, net:	
Total assets	\$ 169,268
 Liabilities	
Accounts Payable	\$ -
Accrued expenditures	\$ -
Due to other funds	\$ -
Retainage Payable	\$ -
Total Liabilities	\$ -
Fund Balances	\$ 169,268
 Reserved for:	
Unreserved Fund Balance	\$ 165,043
Encumbrance Reserve	\$ 4,225
Total Fund Balances	\$ 169,268
Total liabilities and fund balances	\$ 169,268

CITY OF BRANSON, MISSOURI
Balance Sheet - Internal Service Fund 605 - General
September 30, 2020

	General
Assets	
Cash and investments in Bank Account	\$ 100,217
Receivables, net:	
Total assets	\$ 100,217
Liabilities	
Accounts Payable	\$ -
Accrued expenditures	\$ -
Due to other funds	\$ -
Retainage Payable	\$ -
Total Liabilities	\$ -
Fund Balances	\$ 100,217
Reserved for:	
Unreserved Fund Balance	\$ 99,153
Encumbrance Reserve	\$ 1,064
Total Fund Balances	\$ 100,217
Total liabilities and fund balances	\$ 100,217

Businesses License Classification	License Status		Grand Total
	NEW	RNW	
AMUSEMENT	9	42	51
ANIMAL CARE FACILITY		2	2
APARTMENT		12	12
ARCHITECTS/LAND PLANNING		3	3
ART GALLERY		1	1
AUTO RENTALS & SALES		3	3
AUTOMOBILE AGENCY		1	1
AUTOMOBILE AUCTIONS		1	1
AUTOMOBILE DETAILING	2	2	4
AUTOMOBILE SERVICES	1	12	13
BANKS		16	16
BEAUTY/BARBER SHOPS-NAIL TECH & TANN	5	40	45
BEAUTY/BARBER SUPPLIES	2	1	3
BEAUTY/BODY WRAPS	1		1
BOOKEEPING/ACCOUNTING		4	4
BROADCASTING COMPANY		2	2
BROKERS/INVESTMENT	1	2	3
BUSINESS SERVICES	1	2	3
CAMPGROUND		6	6
CAR WASH	1	3	4
CATERING/EVENT PLANNER		1	1
CELLULAR PHONE SALES & SERVICES		4	4
CIGARETTE LICENSE	5	14	19
CLEANING SERVICES		6	6
COMPUTER SALES & SERVICE	1	3	4
CONCESSION STANDS	3	4	7
CONSULTING ENGINEERING FIRM		2	2
CONTRACTOR ALARM SYSTEMS	3	11	14
CONTRACTOR ASPHALT PRODUCTS		2	2
CONTRACTOR ASPHALT SEALING & COATING	2	10	12
CONTRACTOR CABLE CONSTRUCTION		2	2
CONTRACTOR CARPENTRY	1	2	3
CONTRACTOR CARPET CLEANING		3	3
CONTRACTOR CLEANING	10	9	19
CONTRACTOR CONCRETE PLACING & FINISH	4	9	13
CONTRACTOR CONSTRUCTION MANAGEMENT		1	1
CONTRACTOR DRYWALL		2	2
CONTRACTOR ELECTRICAL	9	52	61
CONTRACTOR ELEVATOR/ESCALATOR & LIFT		7	7
CONTRACTOR ENVIROMENTAL SERVICES		1	1
CONTRACTOR EXCAVATION & DYNAMITE WOR	2	12	14
CONTRACTOR EXTERMINATOR	1	4	5
CONTRACTOR FENCES	1	6	7
CONTRACTOR FIRE EQUIPMENT	4	18	22
CONTRACTOR FLOOR COVERING		6	6

CONTRACTOR FRAMING - SIDING - DECKS	1	3	4
CONTRACTOR GENERAL	52	154	206
CONTRACTOR GUTTER/SIDING		2	2
CONTRACTOR H.V.A.C.	9	46	55
CONTRACTOR HANDYMAN	1	7	8
CONTRACTOR HAZARDOUS WASTE MANAGEMEN		1	1
CONTRACTOR HEATING & AIR		3	3
CONTRACTOR HEAVY CONSTRUCTION		1	1
CONTRACTOR HOME INSPECTION	1	1	2
CONTRACTOR INSULATED GLASS WINDOWS/D		5	5
CONTRACTOR INSULATION		1	1
CONTRACTOR JANITORIAL SERVICES	1	2	3
CONTRACTOR LANDSCAPING	2	15	17
CONTRACTOR MASONRY		2	2
CONTRACTOR MECHANICAL		6	6
CONTRACTOR MISCELLANEOUS	7	51	58
CONTRACTOR PAINTING	4	5	9
CONTRACTOR PLUMBING	10	34	44
CONTRACTOR POWER/PRESSURE WASHING	1	3	4
CONTRACTOR REFRIGERATION		6	6
CONTRACTOR ROOFING	12	30	42
CONTRACTOR ROTO-ROOTER SERVICE		1	1
CONTRACTOR SECURITY SYSTEMS		7	7
CONTRACTOR SEWER & DRAIN SERVICE		1	1
CONTRACTOR SIGN	2	17	19
CONTRACTOR STEEL FABRICATION		3	3
CONTRACTOR SUBCONTRACTOR		2	2
CONTRACTOR TREE SERVICE	4	6	10
CONTRACTOR UTILITY	2	15	17
CONTRACTOR WATER, WELLS & PUMPS		2	2
CONTRACTOR WELDING	1	2	3
CONTRACTOR/MERCHANT SIGN		2	2
CONTRACTORAL SERVICES	2	6	8
CONTRACTOR-POOL/SPA	3	6	9
CONVENIENCE STORE	1	12	13
CONVENIENCE/DELI STORE	2		2
CONVENTION CENTER/HALL	1	1	2
CRAFT MALL		6	6
CRAFT MALL VENDOR		5	5
CREDIT UNIONS		1	1
DANCE SCHOOL		3	3
DAY CARE CENTER		1	1
DELI		8	8
DELIVERY TRUCK		3	3
DEVELOPMENT COMPANY		2	2
DISTRIBUTING BUSINESS		4	4
DRUG STORE		6	6

DRY CLEANERS		2	2
ENTERTAINER	4	10	14
EXTERMINATOR		1	1
FAST FOOD RESTAURANT		22	22
FLEA MARKETS	2	4	6
FLORISTS		1	1
FOOD TRUCK	7	5	12
FROZEN FOOD SALES		1	1
FUNERAL HOME	1	2	3
FURNITURE STORE		2	2
GOLF COURSE		4	4
GRAPHIC DESIGN		1	1
GYMNASTICS/MARTIAL ARTS SCHOOL	1	3	4
HARDWARE STORE		2	2
HOME BASED BUSINESS	4	11	15
HOTEL/MOTEL	15	28	43
ICE CREAM PARLORS	3	10	13
INSURANCE AGENCY		11	11
INTERIOR DECORATORS		1	1
INVESTMENT SERVICES		4	4
JEWELRY STORE		7	7
LAUNDROMAT	1	2	3
LEASING	2	4	6
LIQUOR LIC.6 DAY 5% BEER LT WINE DR	1	11	12
LIQUOR LICENSE - TEMPORARY	13	1	14
LIQUOR LICENSE/ 5% BEER BY DRINK INC		2	2
LIQUOR LICENSE/ ANNUAL CATERER'S	2	4	6
LIQUOR LICENSE/ BY DRINK RESTAURANT-		43	43
LIQUOR LICENSE/ BY THE DRINK -RESORT		30	30
LIQUOR LICENSE/ DOMESTIC WINERY		1	1
LIQUOR LICENSE/ MICROBREWERY		1	1
LIQUOR LICENSE/ ORIGINAL PKG. -OVER		7	7
LIQUOR LICENSE/ ORIGINAL PKG. -UNDER		16	16
LIQUOR LICENSE/ SUNDAY 5% WINE BY DR		9	9
LIQUOR LICENSE/ SUNDAY ORIGINAL PACK		25	25
LIQUOR LICENSE/LIQ BY THE DRINK SUND		66	66
LIQUOR LICENSE/ORIG. PKG TASTING		6	6
LIQUOR LICENSE/ORIGINAL PKG-CONVENIE		2	2
LIQUOR LICENSE/WHOLESALE		1	1
LIQUOR LICENSE-ADDITIONAL APPLICATIO	16		16
LIQUOR LICENSE-BASIC APPLICATION	16		16
LIQUOR LICENSE-RAILROAD		1	1
LIQUOR MANUFACTURER-SOLICITOR		3	3
LIQUOR STORE		2	2
LOCKS & LOCKSMITH		2	2
MAILING SERVICES		2	2
MALLS		4	4

MARINAS		3	3
MARKETING SERVICES	2	7	9
MASSAGE	3	13	16
MEDICAL CARE	5	52	57
MERCHANTS		14	14
MINI-GOLF		6	6
MISCELLANEOUS OCCUPATION	5	23	28
MOBILE GROOMING		1	1
MORTGAGE BROKER		4	4
MOVIE THEATERS		2	2
MUSEUM		8	8
NEWSPAPERS	1	1	2
NIGHTLY RENTALS	103	258	361
NON PROFIT ORGANIZATION		1	1
O.P.C. BOOTH	12	20	32
OFFICE BUILDING	1	7	8
OPTICAL SHOP	1	4	5
PAINT STORE		1	1
PAWN SHOP		1	1
PEDDLER TEMPORARY LICENSE	1		1
PEST CONTROL		1	1
PHOTOGRAPHY SERVICES		10	10
PHYSICAL FITNESS	2	5	7
PHYSICAL THERAPY	1	3	4
PRINTING COMPANY	1	3	4
PROPANE COMPANY		2	2
PSYCHIC SERVICES		2	2
PUBLISHING		1	1
RADIO STATION		1	1
REAL ESTATE	4	17	21
REAL ESTATE PROPERTY MANAGEMENT	1	7	8
RECORDING STUDIOS		1	1
RESORTS	2	5	7
RESTAURANT	10	51	61
RESTAURANT- BAR	3	56	59
RETAIL BOOK STORES	1	3	4
RETAIL CHILDRENS CLOTHING		5	5
RETAIL CLOTHING	5	47	52
RETAIL FLOOR COVERING		1	1
RETAIL GROCERY STORES	1	3	4
RETAIL MEN'S APPAREL		1	1
RETAIL MERCHANDISE	28	174	202
RETAIL PRE-PACKAGED FOOD		10	10
RETAIL SALES OF VITAMINS	1	4	5
RETAIL SHOE STORES		16	16
RETAIL WOMEN'S APPAREL		16	16
SECURITY	3	6	9

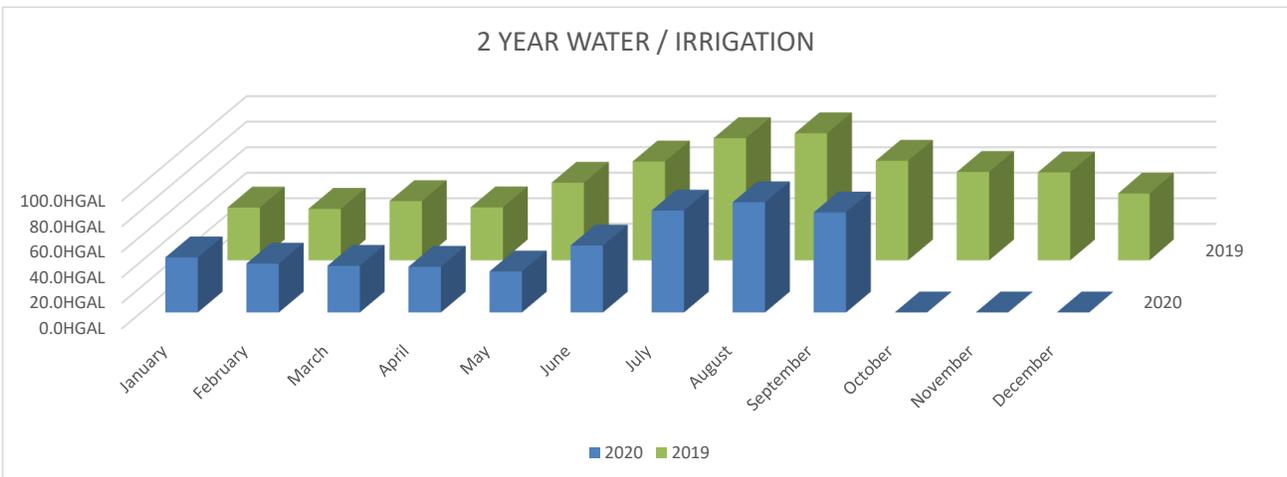
SERVICE	1	13	14
SHUTTLE/CHARTER		4	4
SKATING RINK		1	1
SPECIAL EVENT COORDINATOR	1		1
SPECIALTY SHOP	1	18	19
STORAGE - HOUSEHOLD & COMMERCIAL		4	4
SURVEY COMPANY		2	2
TANNING SALON	1	1	2
TATTOO AND PIERCING	1	6	7
TAX PREPARTION	1	4	5
TELE-MARKETING CENTER		1	1
TELEVISION STATION		2	2
TEMPORARY BUSINESS LICENSE	131		131
THEATER	8	30	38
THRIFT STORE	2	4	6
TIMESHARE OPERATIONS	4	28	32
TITLE COMPANIES		6	6
TOUR AND TICKET SALES	1	24	25
TOUR ARRANGER	1	4	5
TOWING/WRECKERS		7	7
TRASH HAULING		5	5
TRAVEL AGENCY	2		2
UTILITY COMPANY		5	5
VACATION CLUB		3	3
VENDING BUSINESS	5	18	23
VETERINARY SERVICES		3	3
VIDEO/AUDIO SERVICES		1	1
VITAMIN/NUTRITION STORES		3	3
WHOLESALE COMPANIES	4	9	13
WINERY	1	1	2
ZOO		1	1
Grand Total	638	2308	2946

Bid No.	Date	Bid Opening Date	Description	Department
2543-30	1/9/2020	1/30/2020	Bush Hogging	Police
2544-21	1/10/2020	2/21/2020	Clearwell Painting	Utilities
2545-20	1/13/2020	2/20/2020	Cab & Chassis w/ Tank Assembly	Utilities
2546-04	1/16/2020	2/4/2020	Gear Reducer for Cooper Creek WWTP	Utilities
2547-06	1/17/2020	2/6/2020	Lift Station Pump Rebuild / Replacement	Utilities
2548-13	1/17/2020	2/13/2020	Utility Vehicle (UTV)	Utilities
2549-21	1/17/2020	2/21/2020	Patrol Rifle (Gun Program)	Police
2550-28	1/23/2020	2/28/2020	Old School Proposal	Administration
2551-26	1/31/2020	2/26/2020	Fire Extinguisher Maintenance	HR
2552-25	1/31/2020	1/0/1900	Construction Bid Lift Station #46	Utilities
2553-13	1/29/2020	3/13/2020	Operations & Maintenance Facility Expansion	Utilities
2554-18	2/3/2020	3/18/2020	Consultant for Training and Strategic Planning	Administration
2555-31	2/13/2020	1/0/1900	Information & Event Sign	Administration
2556-26	2/25/2020	1/0/1900	Police Uniform & Equipment Contract	Police
2557-27	3/2/2020	1/0/1900	Cantwell Wall	Parks & Rec
2558-17	3/9/2020	4/17/2020	Crack Seal BallParks of America Parking Lot	Eng. & Public Works
2559-18	4/15/2020	5/18/2020	Deicing Salt	Eng. & Public Works
2560-21	6/22/2020	7/21/2020	Fire Sprinkler Inspection (Re-Bid)	Human Resources
2561-24	7/30/2020	8/24/2020	Mowing, weed eating	Parks & Rec
2562-26	8/5/2020	8/26/2020	Tree Trimming Service	Parks & Rec
2563-28	8/7/2020	8/28/2020	Playground Mulch	Parks & Rec
2564-07	8/17/2020	9/8/2020	Agricultural Supplies	Parks & Rec
2565-08	8/17/2020	9/8/2020	Janitorial Supplies	Parks & Rec
2566-09	8/19/2020	9/9/2020	Concrete	Eng. & Public Works
2567-10	8/19/2020	9/10/2020	Base Rock and Hot-mix Asphalt	Eng. & Public Works
2568-15	8/20/2020	9/15/2020	Traffic Marking Paint	Eng. & Public Works
2569-15	8/20/2020	9/15/2020	Thermoplastic Marking Materials	Eng. & Public Works
2570-16	8/21/2020	9/16/2020	Unleaded and Diesel Fuel	Eng. & Public Works
2571-18	8/24/2020	9/18/2020	Uniform	Eng. & Public Works
2572-22	8/24/2020	9/22/2020	Pool Chlorine	Parks & Rec
2573-24	8/25/2020	9/24/2020	Imprinted Shirts	Parks & Rec
2574-29	8/27/2020	9/29/2020	Flu Shot Vaccine	HR
2575-25	9/2/2020	9/25/2020	Metro Ethernet	IT
2576-25	9/2/2020	9/25/2020	Dedicated Internet	IT
2577-28	9/1/2020	9/28/2020	Slide Gate Cooper Creek WWTP	Utilities
2578-30	9/1/2020	9/30/2020	Laboratory Supplies	Utilities
2579-30	9/1/2020	9/30/2020	Disposable Gloves	Utilities
2580-06	9/2/2020	10/6/2020	Tourism Marketing	Finance
2581-01	9/4/2020	10/9/2020	Managed Print Services	IT
2582-08	9/18/2020	10/8/2020	Generator Maintenance	Eng. & Public Works
2583-13	9/16/2020	10/13/2020	Sign Making Supplies	Eng. & Public Works
2584-05	9/18/2020	10/7/2020	Unleaded and Diesel Fuel (Re-Bid)	Eng. & Public Works
2585-22	9/23/2020	10/22/2020	Submersible Pump and Mini CAS Compton Drive	Eng. & Public Works
2586-19	10/5/2020	10/19/2020	Software (Office 365)	IT
2587-30	10/9/2020	10/30/2020	Temporary Assistance	City Clerk

Strikethrough = Cancelled Bid due to COVID-19

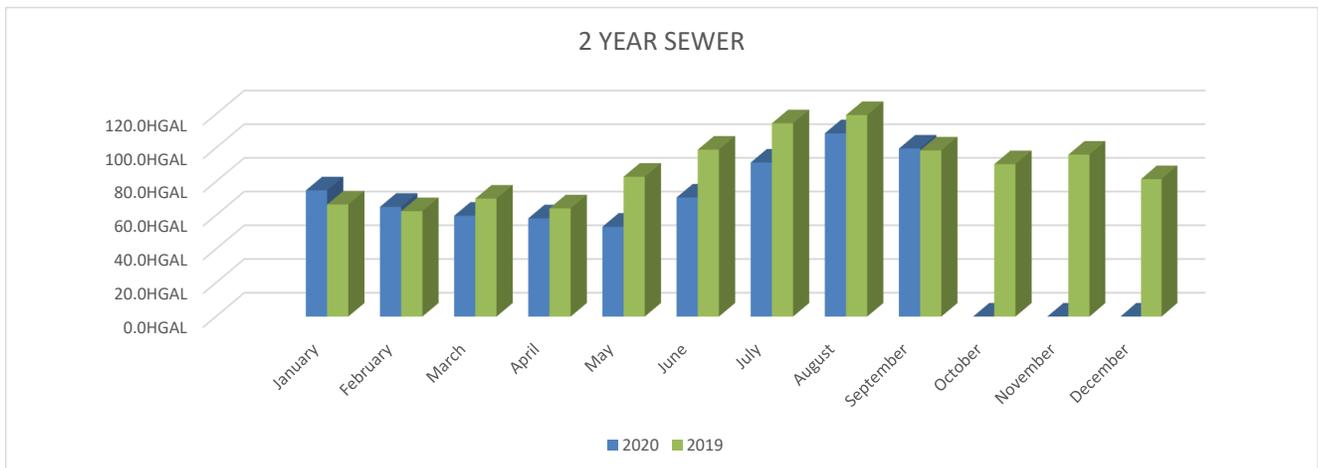
3 YEAR WATER CONSUMPTION								
MONTH	2020	Running Total	2019	Running Total	2018	Running Total	% Var	
							2020-2019	2019-2018
January	41,727,400	41,727,400	40,343,900	40,343,900	49,513,600	49,513,600	3.43%	-18.52%
February	37,070,500	78,797,900	39,210,200	79,554,100	34,095,900	83,609,500	-5.46%	15.00%
March	35,922,300	114,720,200	45,423,700	124,977,800	52,494,800	136,104,300	-20.92%	-13.47%
April	33,776,900	148,497,100	39,007,399	163,985,199	45,417,800	181,522,100	-13.41%	-14.11%
May	30,454,300	178,951,400	55,570,000	219,555,199	51,601,700	233,123,800	-45.20%	7.69%
June	45,910,900	224,862,300	65,050,600	284,605,799	85,262,900	318,386,700	-29.42%	-23.71%
July	62,113,500	286,975,800	80,497,000	365,102,799	74,299,100	392,685,800	-22.84%	8.34%
August	68,114,000	355,089,800	80,093,200	445,195,999	86,821,400	479,507,200	-14.96%	-7.75%
September	60,137,700	415,227,500	59,904,600	505,100,599	63,254,700	542,761,900	0.39%	-5.30%
October	0	415,227,500	55,646,200	560,746,799	60,724,000	603,485,900	0.00%	-8.36%
November	0	415,227,500	63,154,700	623,901,499	72,210,000	675,695,900	0.00%	-12.54%
December	0	415,227,500	50,469,200	674,370,699	39,778,900	715,474,800	0.00%	26.87%
Total	415,227,500		674,370,699		715,474,800			

3 YEAR WATER AND IRRIGATION CONSUMPTION								
MONTH	2020	Running Total	2019	Running Total	2018	Running Total	% Var	
							2020-2019	2019-2018
January	43,152,300	43,152,300	41,313,400	41,313,400	51,192,100	51,192,100	4.45%	-19.30%
February	38,273,900	81,426,200	40,321,600	81,635,000	36,288,200	87,480,300	-5.08%	11.11%
March	36,528,600	117,954,800	46,391,000	128,026,000	54,662,600	142,142,900	-21.26%	-15.13%
April	35,785,900	153,740,700	41,448,599	169,474,599	48,356,200	190,499,100	-13.66%	-14.28%
May	32,097,999	185,838,699	60,776,800	230,251,399	57,703,000	248,202,100	-47.19%	5.33%
June	52,407,200	238,245,899	77,410,300	307,661,699	105,222,900	353,425,000	-32.30%	-26.43%
July	79,830,600	318,076,499	95,683,100	403,344,799	96,843,300	450,268,300	-16.57%	-1.20%
August	86,343,100	404,419,599	99,494,900	502,839,699	113,573,300	563,841,600	-13.22%	-12.40%
September	78,346,500	482,766,099	77,993,700	580,833,399	79,579,200	643,420,800	0.45%	-1.99%
October	0	482,766,099	69,222,400	650,055,799	74,924,900	718,345,700	0.00%	-7.61%
November	0	482,766,099	68,855,400	718,911,199	81,716,900	800,062,600	0.00%	-15.74%
December	0	482,766,099	52,308,700	771,219,899	40,871,800	840,934,400	0.00%	27.98%
Total	482,766,099		771,219,899		840,934,400			



3 YEAR IRRIGATION CONSUMPTION								
MONTH	2020	Running Total	2019	Running Total	2018	Running Total	% Var	
							2020-2019	2019-2018
January	1,424,900	1,424,900	969,500	969,500	1,678,500	1,678,500	46.97%	-42.24%
February	1,203,400	2,628,300	1,111,400	2,080,900	2,192,300	3,870,800	8.28%	-49.30%
March	606,300	3,234,600	967,300	3,048,200	2,167,800	6,038,600	-37.32%	-55.38%
April	2,009,000	5,243,600	2,441,200	5,489,400	2,938,400	8,977,000	-17.70%	-16.92%
May	1,643,699	6,887,299	5,206,800	10,696,200	6,101,300	15,078,300	-68.43%	-14.66%
June	6,496,300	13,383,599	12,359,700	23,055,900	19,960,000	35,038,300	-47.44%	-38.08%
July	17,717,100	31,100,699	15,186,100	38,242,000	22,544,200	57,582,500	16.67%	-32.64%
August	18,229,100	49,329,799	19,401,700	57,643,700	26,751,900	84,334,400	-6.04%	-27.48%
September	18,208,800	67,538,599	18,089,100	75,732,800	16,324,500	100,658,900	0.66%	10.81%
October	0	67,538,599	13,576,200	89,309,000	14,200,900	114,859,800	0.00%	-4.40%
November	0	67,538,599	5,700,700	95,009,700	9,506,900	124,366,700	0.00%	-40.04%
December	0	67,538,599	1,839,500	96,849,200	1,092,900	125,459,600	0.00%	68.31%
Total	67,538,599		96,849,200		125,459,600			

3 YEAR SEWER CONSUMPTION								
MONTH	2020	Running Total	2019	Running Total	2018	Running Total	% Var	
							2020-2019	2019-2018
January	74,828,600	74,828,600	66,405,400	66,405,400	77,173,013	77,173,013	12.68%	-13.95%
February	65,053,300	139,881,900	62,454,300	128,859,700	58,151,913	135,324,926	4.16%	7.40%
March	59,751,000	199,632,900	69,915,500	198,775,200	75,496,912	210,821,838	-14.54%	-7.39%
April	58,206,300	257,839,200	64,114,199	262,889,399	71,971,100	282,792,938	-9.21%	-10.92%
May	53,230,300	311,069,500	82,904,300	345,793,699	78,301,100	361,094,038	-35.79%	5.88%
June	70,572,200	381,641,700	98,973,800	444,767,499	119,516,400	480,610,438	-28.70%	-17.19%
July	91,330,900	472,972,600	114,602,600	559,370,099	112,153,400	592,763,838	-20.31%	2.18%
August	108,686,400	581,659,000	119,510,200	678,880,299	128,104,900	720,868,738	-9.06%	-6.71%
September	99,630,600	681,289,600	98,517,700	777,397,999	101,172,300	822,041,038	1.13%	-2.62%
October	0	681,289,600	90,366,700	867,764,699	93,774,400	915,815,438	0.00%	-3.63%
November	0	681,289,600	96,026,900	963,791,599	103,711,700	1,019,527,138	0.00%	-7.41%
December	0	681,289,600	81,481,400	1,045,272,999	71,698,300	1,091,225,438	0.00%	13.64%
Total	681,289,600		1,045,272,999		1,091,225,438			



CITY OF BRANSON - A/P CHECKS

MINIMUM AMOUNT: \$ 15,000.00

Sep-20

CHECK DATE	CHECK NUMBER	VENDOR NAME	DESCRIPTION	CHECK AMOUNT
09/03/20	141422	CENTRAL BANK OF BRANSON	CASHIER'S CHECK - HOUSING AUTHORITY LOAN PAYOFF	\$ 39,425.74
09/11/20	141447	ENTERPRISE FM TRUST	SEPTEMBER 2020 CITY VEHICLE LEASE CHARGES	\$ 26,232.40
09/11/20	141458	TANEY CO HEALTH DEPARTMENT	SEPTEMBER 2020 ENVIORNMENTAL SERVICE AGREEMENT	\$ 15,000.00
09/18/20	141563	LIBERTY UTILITIES - EMPIRE DISTRICT ELECTRIC	SEPTEMBER 2020 MAIN ELECTRIC BILLING	\$ 175,821.49
09/18/20	141564	EMPIRE ENERGY LLC	FUEL 8/16/20 - 9/15/20	\$ 21,539.72
09/18/20	141570	HCW PRIVATE DEVELOPMENT LLC	SEPTEMBER 2020 FOUNTAIN & MAINTENANCE CONTRIBUTION	\$ 39,920.33
09/18/20	141573	KUTAK ROCK LLP	LEGAL SERVICES	\$ 23,881.80
09/18/20	141574	MO DEPARTMENT OF NATURAL RESOURCES	2020 ANNUAL SEWER FEES	\$ 19,272.00
09/18/20	141574	MO DEPARTMENT OF NATURAL RESOURCES	JULY 2020 PRIMACY FEE	\$ 1,649.31
09/18/20	141574	MO DEPARTMENT OF NATURAL RESOURCES	AUGUST 2020 PRIMACY FEE	\$ 1,640.14
09/18/20	141575	MO DEPARTMENT OF REVENUE	AUGUST 2020 SALES TAX	\$ 18,892.55
09/18/20	141588	TRI-LAKES BIOSOLIDS COALITION	AUGUST 2020 BIOSOLIDS PRODUCT - COMPTON DR & COOPER CREEK	\$ 29,383.99
09/25/20	141599	ANTHEM BCBS MO GROUP	OCTOBER 2020 HEALTH INSURANCE PREMIUMS	\$ 314,134.56
09/25/20	141600	BALLPARKS OF AMERICA	FACILITY USE AGREEMENT	\$ 120,000.00
09/25/20	141602	CENTRAL BANK OF BRANSON	ENERGY PERFORMANCE LOAN PAYMENT - MATURITY 10/1/2023	\$ 55,878.44
09/25/20	141606	DELTA DENTAL	OCTOBER 2020 DENTAL PREMIUMS	\$ 18,057.87
09/25/20	141636	UTILITY SERVICE CO INC	VW2003 - ANNUAL WATER TOWER MAINTENANCE	\$ 28,074.88
TOTAL				\$ 948,805.22

CITY OF BRANSON - SECURITY BANKCARD - A/P CHECKS

MINIMUM AMOUNT: \$ 15,000.00

Sep-20

CHECK DATE:	CHECK #	VENDOR:	DESCRIPTION	INDIVIDUAL PAYMENTS > \$15,000
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TOTAL: \$ -

Vendor Payment Tracking for Capital Projects - Cashflow

Vendor	Project #	Invoice Amount	Service Dates or Invoice Date	Date Received in Finance	Scheduled Payment Date	Payment Date
Black & Veatch	WS1701 - Cooper Creek WWTP Interim Improvements	15,084.18	03/01/19 - 07/19/19	07/26/19	08/26/19	
Kirk's Excavation Inc	WS2001 - Harmony Ln Sanitary Sewer Extension	116,785.89	06/05/20 - 08/28/20	10/01/20	11/01/20	Waiting on 'ok to pay'
HDR Engineering Inc	WS2007 - Compton Dr WWTP Wall Design	<u>30,256.34</u>	08/30/20 - 09/26/20	10/13/20	11/13/20	
	Total Outstanding Capital Invoices	<u><u>162,126.41</u></u>				

**DOWNTOWN BRANSON BETTERMENT ASSOCIATION AGREEMENT FOR THE USE
OF TOURISM TAX CONTINENCY FUNDS**

THIS AGREEMENT, made as of the ___ day of _____, 20___ between the City of Branson, a municipal corporation (hereinafter referred to as the “City”), and the Downtown Branson Betterment Association (hereinafter referred to as (“DBBA”).

WHEREAS, the City allocates \$125,000.00 annually of the City’s tourism tax marketing funds as a contingency to be utilized for special tourism promotional projects authorized by the Board of Aldermen; and

WHEREAS, DBBA shall enhance “America’s Christmas Tree City” in historic downtown; and

WHEREAS, the enhancements should bring people to the area thereby enhancing tourism in Branson; and

WHEREAS, the Board of Aldermen has authorized expenditure of the City’s tourism tax contingency funds to the DBBA for expenses incurred for advertising, marketing and production of the holiday enhancements in historic downtown, such funds not in any case to exceed Thirty Eight Thousand Dollars (\$38,000.00).

NOW, THEREFORE, for the consideration herein expressed the City agrees to commit Thirty Eight Thousand Dollars (\$38,000.00) for advertising, marketing and production expenses relating to the holiday enhancements in historic downtown.

1. **QUALIFIED EXPENSES.** This Agreement authorizes payment of Thirty Eight Thousand Dollars (\$38,000.00) of contingency funds to DBBA for use in advertising, marketing and production for the holiday enhancements in historic downtown upon submission of receipts and invoices. A copy of the proposal submitted by DBBA to the City is attached hereto and incorporated herein as Exhibit “A”.
2. **COMMITMENT TO SEEK CONTRIBUTIONS/ SURPLUS FUNDS.**
The DBBA shall continue to seek monetary contributions and sponsorships from other sources so that the holiday enhancements will be successful. If there are surplus funds from the DBBA so that the DBBA would make a profit from this event beyond the expenses provided in the proposal to the Board of Aldermen, the City of Branson shall have first priority over all other entities or individuals for reimbursement of the surplus funds up to and including the Thirty Eight Thousand Dollars (\$38,000.00) previously paid by the City to the DBBA. In the event that the DBBA holiday enhancements do not occur, or any other conditions cannot be met, the City will be refunded the full amount of all monies paid by the City.
3. **RELATIONSHIP OF THE PARTIES.** This Agreement does not create a joint venture, partnership or any other relationship between the parties. It is the express purpose of this Agreement to memorialize a one time, non-renewable conveyance of funds from the City of Branson to the DBBA for the holiday enhancements. It is understood that all permits required by the City if applicable will need to be obtained.
4. **LIABILITY AND INDEMNITY.** The parties mutually agree to the following:

- a. In no event shall the City be liable to the DBBA for special, indirect, or consequential damages, except those caused by the City's gross negligence or willful or wanton misconduct arising out of or in any way connected with a breach of this Agreement. The maximum liability of the City shall be limited to the amount of money to be paid by the City under this Agreement.
 - b. The DBBA shall defend, indemnify, and hold the City harmless from and against all claims, losses, and liabilities arising out of personal injuries, including death, and damage to property which are caused by, associated with or in any way connected to the holiday enhancements and/or any entities or individuals associated with or participating in the holiday enhancements. DBBA further agrees to defend, indemnify, and hold the City harmless from and against any claims, losses and liabilities arising out of the award of this Agreement to the DBBA.
5. **INSURANCE.** The DBBA shall procure and maintain all insurance (if applicable) to satisfy requirements, and to protect the City from any liability exposure resulting from the holiday enhancements.
6. **TERMINATION OF AGREEMENT.** The parties mutually agree to the following:
- a. Termination for breach. Failure of the DBBA to fulfill their obligations under this Agreement in a timely and satisfactory manner shall constitute a breach of the Agreement, and the City shall thereupon have the right to immediately terminate the Agreement. The City shall give written notice of termination to the DBBA by U.S. mail or by hand delivering a copy of the same. City shall be refunded the full amount of all monies paid by the City in the event that City terminated this Agreement. The DBBA shall not be relieved of liability to the City for damages sustained by the City by virtue of any such breach of the Agreement.
 - b. Right to terminate in the absence of breach. The City may terminate this Agreement for any reason, by serving notice of intent to terminate upon the DBBA by the means specified in the preceding paragraph. Such notice shall specify the date of termination, but in no event shall the City terminate the Agreement under this provision upon less than thirty (30) days' notice to the DBBA.
 - c. Surviving Terms. Notwithstanding any provisions to the contrary, provisions pertaining to liability and indemnity shall survive the termination of this Agreement.
7. **ENTIRE AGREEMENT.** This Agreement contains the entire Agreement of the parties. No modification, amendment, or waiver of any of the provisions of this Agreement shall be effective unless in writing specifically referring hereto, and signed by both parties.
8. **REPORTING REQUIREMENT.** The DBBA shall, upon request by the City, provide a report to the City on the financial success or failure of the holiday enhancements.
9. **SEVERABILITY.** If any provision of this Agreement is invalid or unenforceable with respect to any party, the remainder of this Agreement or the application of such provision to persons other than those as to whom it is held invalid or unenforceable, shall not be affected and each provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.



CITY OF BRANSON
110 W. Maddux, Suite 200
Branson, MO 65616
417-334-3345
417-334-6095 Fax

APPLICATION FOR TOURISM TAX CONTINGENCY FUNDS

Overview:

The Branson Board of Aldermen established a set-aside of the City's tourism tax marketing revenues ("Contingency Fund") to fund special attractions, events, projects and activities designed to attract additional visitors to Branson and provide increased exposure and added marketing and promotional value for the City. These funds are available in recognition that possible visitor attraction, marketing and promotional opportunities may present themselves to the City but require financial assistance to be successful as projects or one-time event and attraction or to become successfully established as a self-supporting and reoccurring event or attraction.

Guidelines:

1. Applications for funding shall only be accepted from organizations that have a not-for-profit designation.
2. Individuals may apply for funding only as long as there is clearly no personal financial gain or benefit to the individual from the event, attraction or project for which funding is requested.
3. The Board of Aldermen does not provide monies from the Contingency Fund to finance ongoing operational expenses for applicant organizations or individuals.
4. The Board of Aldermen look favorably on Contingency Fund requests where a portion of the funds needed for the project have already been raised.
5. Funding will only be considered if the event, attraction or project cannot happen without the assistance of Contingency Fund monies.
6. Contingency Funds allocated to the applicant cannot be diverted from their original purpose by the applicant unless approved by the Board of Aldermen.
7. Excess funds generated from the event, attraction or project must be returned to the City up to the amount provided by the City. However, it may be requested by the applicant that the City allow excess revenues generated by the event, attraction or project to be used by the applicant for the specific start-up cost for the same reoccurring event, attraction or project if it can be demonstrated that no other funding opportunities are available and that the event, attraction or project met or exceeded the projected visitor attraction, promotional or marketing estimates.

8. The applicant must be able to show a funding plan that clearly demonstrate that applicant is exhausting all efforts to obtain funding from all other possible revenue sources such as grants, sponsors, etc.
9. If monies are provided, applicant will be required to enter into a binding contract defining terms of expenditure and disbursement of monies, documentation, accountability, reporting, etc.

Applicant Information:

Name of Organization: Downtown Branson Betterment Association
 Street Address: 112 W College St
 City/State/Zip: Branson MO 65610
 Phone Number: 417-334-1548
 Email Address: admin@downtownbranson.org
 Primary Contact Person: Jessica Luthardt
 Corporate Status: 501c3 Non-Profit
 State of Incorporation: Missouri
 Tax Identification Number: 43-1830580
 Amount requested from the Contingency Fund: _____

Proposal:

Please provide a written narrative with the following information:

- A clear business plan and outline of the event, attraction or project to be funded.
- A brief history of your organization (or your background if an individual), including development, accomplishments and mission.
- What personnel, resources, and experience does your organization (or you if an individual) have available to ensure that the project will be carried out according to plan?
- A description of the people or community that you or your organization serves or benefits.
- A list of the expected results if the event, attraction or project takes place (e.g. number of visitors being brought to Branson, anticipated expenditure amounts, amount of promotional or marketing benefit, etc. that the City will receive).
- Planned changes to the major board, staff or organizational structure in the next 18 months, if any.
- Short and Long-term strategies for funding this event, attraction or project if more than a one-time occurrence.
- What is the anticipated return on investment ("ROI") for this event, attraction or project and quantify how you will measure the return.

Please provide the following:

- The most recent audited financial statements (if available, if not available please explain).

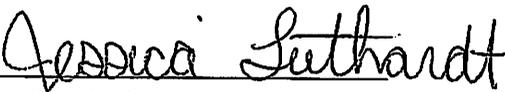
- The current operating budget for the organization.
- Event, attraction or project budget
- IRS determination letter of not-for-profit.
- A copy of the organizations certificate of good standing.
- A copy of the organizations most recent annual report.

Reporting Process:

An applicant that receives Contingency Funds must use those funds as approved by the Board of Aldermen. A contract will be drawn between the City of Branson and the Applicant that outlines the requirements for the use of these funds, use of excess funds if any, dissemination of funds, accountability, reporting requirements, etc. If Contingency Funds are received, applicant will submit a report to the Board of Aldermen following the completion on the event, attraction or project as agreed upon in the contract so that the Board of Aldermen can evaluate the success of the event, attraction or project.

Acknowledgement Agreement

The applicant certifies that all information provided in this application is true and complete.


Applicant's signature

Please mail information to:

City of Branson
110 West Maddux Street
Suite 200
Branson, Missouri 65616

Enhancing "America's Christmas Tree City" in Historic Downtown

The Downtown Branson Betterment Association, established as a non-profit organization in 1985 for the promotion and betterment of the historic downtown district of Branson, has been decorating the downtown district for the Christmas season for decades. The last few years in Branson, coalitions have strived to brand Branson as "America's Christmas Tree City". The Downtown Association would like to further establish this branding with a 30 foot tower pre-lit tree to be placed in Liberty Plaza as a focal celebration point in historic downtown. Liberty Plaza was a multi-million dollar investment the City made for the revitalization of historic downtown and the infrastructure was placed in the ground and around Liberty Plaza to host a large, focal Christmas tree. This would be a great addition to the downtown decorations and bring more visitors to downtown to view the tree, have a meal, shop and stay adding to revenues. With its 30 foot size, this tree would be one of the Top 10 Trees to be viewed in Branson and would add to the marketing assets of Branson as "America's Christmas Tree City". The Downtown Branson Betterment Association would also add to historic downtown's Christmas atmosphere and attraction by placing 36" double-facing green wreaths and garland on the four (4) large poles on the corners of Main and Commercial Streets where the City placed bump-outs as part of a planned infrastructure replacement and streetscape improvement. These four poles were too large to be included in the previous lights and garland and banners. These additional wreaths and garlands will make a great statement and focal point from all directions.

The Downtown Branson Betterment Association in discussions believes this enhancement of Downtown Branson's Christmas would lead to additional ROI marketing for Downtown. The Association would gather a coalition for a grand ceremony to welcome the new décor and promote visitors to come and visit downtown. The grand ceremony to light would be in conjunction with Adoration Parade celebration December 6th. Aligned with the Branson Christmas Coalitions Old School Park lighting and Community Christmas Tree display, this would be an added boost for the Downtown Branson businesses and would add to the marketing ability of the CVB. Due to the extenuating circumstances of 2020, we feel like this is a good starting boost to the economy. This project would be a first phase in the Downtown Branson branding of Christmas. In the year 2021, we will have a phase two plan to light the rooftops in Downtown.

Budget for Funds

30 Foot Tower Christmas Tree Pre-lit with white, warm lights	\$19,500.00
Tree delivery and set up	\$ 5,700.00
36" Green Christmas Wreaths (8) pre-lit white lights	\$ 1,800.00
Garland for 4 Poles (Main & Commercial)	\$ 1,000.00
	<hr/>
	\$28,000.00
Requested additional marketing funds directed by the DBBA to spend by CVB	\$10,000.00
TOTAL REQUEST	\$38,000.00



“Downtown – Explore Branson Like A Local”

Mission Statement

The mission of the Downtown Branson Betterment Association is to preserve and protect the history and family atmosphere of the historic downtown as well as promote economic growth and revitalization of the Historic Business District making it a destination and a better place to work and live.

Historic Downtown Branson is the beginning of Branson with a rich local presence.

- DBBA hosts community events each year:
 - Plumb Nellie Days Arts, Craft and Music Festival, three days in May
 - Marble and Glass Festival, two days in June
 - Autumn Daze, Arts, Craft and Music Festival, three days in September
 - Piccadilly Gala, one extraordinary night in October
 - Classic Christmas in Historic Downtown Branson Nov & Dec
- Along with the city of Branson the DBBA provides a family friendly trolley called Sparky, for transportation within the historic district.
- Local schools had a trolley naming contest and “Sparky” was named.
- DBBA hosts Arts, Crafts and Music Festivals in May and September with over 100 Artisans and Crafters, food vendors, music all day for three days from the entertainment stage and a talent contest. The event is historically attended by over 10,000 people.
- DBBA hosts the only all women Piccadilly Gala each October with a wine and cheese reception, silent and live auction that is attended by 450 ladies.
- The DBBA is supportive of the veteran organizations and incorporates veteran celebrations into its events.

State of Missouri

LIMITED EXEMPTION FROM MISSOURI SALES AND USE TAX ON PURCHASES AND SALES (Civic)

Issued to:

Missouri Tax I.D.: 17040264

DOWNTOWN BRANSON BETTERMENT ASSOCIATION
112 W COLLEGE ST
BRANSON MO 65616

Effective Date: 12/01/2014

Your application for sales/use tax exempt status has been approved pursuant to Section 144.030.2(21), RSMo. This letter is issued as documentation of your organization's exempt status. Your organization must adhere to all requirements of your exempt status.

This is a continuing exemption subject to legislative changes and review by the Director of Revenue. Outlined below are specific requirements regarding this exemption. This summary is not intended as a complete restatement of the law. You should review the law to ensure your understanding and compliance.

- This exemption is not assignable or transferable. It is an exemption from sales and use taxes only and is not an exemption from real or personal property tax.
- Purchases by your organization are not subject to sales or use tax if conducted within your organization's exempt civic or charitable functions and activities. When purchasing with this exemption, furnish all sellers or vendors a copy of this letter.
- Individuals making personal purchases may not use this exemption.
- Agents or contractors may not claim or benefit from your organization's exempt status. Contractors paying for construction materials to fulfill a contract with your organization must pay sales and use tax on all such materials. Only purchases of construction materials that are directly billed to your organization may be purchased exempt from sales tax.
- Sales by your organization are not subject to sales or use tax if conducted within your organization's exempt civic or charitable functions and activities.
- Sales not directly related to your exempt function that are made only to raise funds for your organization, are not exempt unless such sales are occasional or isolated sales.
- If your organization engages in a competitive commercial business that serves the general public, even if the profits are used for purposes of your exempt function, you must obtain a Missouri Retail Sales Tax License and collect and remit sales tax.
- Any alteration to this exemption letter renders it invalid.

If you have any questions regarding the use of this letter, please contact the Taxation Division, P.O. Box 358, Jefferson City, Missouri 65105-0358, Email salestaxexemptions@dor.mo.gov, or call 573-751-2836.

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2019

Open to Public Inspection

January 2020
Department of the Treasury
Internal Revenue Service

A For the 2019 calendar year, or tax year beginning _____, and ending _____

<p>B Check if applicable:</p> <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<p>C Name of organization DOWNTOWN BRANSON BETTERMENT ASSOC</p> <p>Doing business as _____</p> <p>Number and street (or P.O. box if mail is not delivered to street address) Room/suite P. O. BOX 1034</p> <p>City or town, state or province, country, and ZIP or foreign postal code BRANSON MO 65615</p> <p>F Name and address of principal officer: NANCY TOWN PO BOX 1034 BRANSON MO 65616</p>	<p>D Employer identification number 43-1830580</p> <p>E Telephone number 417-334-1548</p> <p>G Gross receipts \$ 127,225</p> <p>H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)</p>
<p>I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527</p>		<p>H(c) Group exemption number ▶</p>
<p>J Website: ▶ WWW.DOWNTOWNBRANSON.ORG</p>		
<p>K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶</p>		<p>L Year of formation: 1998 M State of legal domicile: MO</p>

Part I Summary

Activities & Governance	<p>1 Briefly describe the organization's mission or most significant activities: REVITALIZATION OF DOWNTOWN AREA AND SUPPORT ECONOMIC DEVELOPMENT OF HISTORIC DISTRICT</p> <p>2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.</p> <p>3 Number of voting members of the governing body (Part VI, line 1a) 3 6</p> <p>4 Number of independent voting members of the governing body (Part VI, line 1b) 4 6</p> <p>5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 2</p> <p>6 Total number of volunteers (estimate if necessary) 6 25</p> <p>7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0</p> <p>7b Net unrelated business taxable income from Form 990-T, line 39 7b 0</p>	
Revenue	<p>8 Contributions and grants (Part VIII, line 1h) Prior Year 130,925 Current Year 63,354</p> <p>9 Program service revenue (Part VIII, line 2g) 0</p> <p>10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 5 0</p> <p>11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 19,358 23,436</p> <p>12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 150,288 86,790</p>	
Expenses	<p>13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0</p> <p>14 Benefits paid to or for members (Part IX, column (A), line 4) 0</p> <p>15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 58,839 49,182</p> <p>16a Professional fundraising fees (Part IX, column (A), line 11e) 0</p> <p>b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0</p> <p>17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 57,973 28,930</p> <p>18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 116,812 78,112</p> <p>19 Revenue less expenses. Subtract line 18 from line 12 33,476 8,678</p>	
Net Assets or Fund Balances	<p>20 Total assets (Part X, line 16) Beginning of Current Year 64,295 End of Year 24,246</p> <p>21 Total liabilities (Part X, line 26) 14,285 1,152</p> <p>22 Net assets or fund balances. Subtract line 21 from line 20 50,010 23,094</p>	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer NANCY TOWN Type or print name and title	Date PRESIDENT
Paid Preparer Use Only	Print/Type preparer's name KERRY KOONE, CPA	Preparer's signature KERRY KOONE, CPA
	Firm's name ▶ STONE FINANCIAL BRANSON LLC	Date 08/13/20
	Firm's address ▶ 528 BRANSON LANDING BLVD BRANSON, MO 65616-2476	Check <input type="checkbox"/> if PTIN self-employed P00422581
		Firm's EIN ▶ 82-3500563
		Phone no. 417-334-7092

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate Instructions. Form 990 (2019)

UTILITIES DEPARTMENT

WATER & SEWER SYSTEMS | SERVICE CONNECTION INSPECTIONS | BACKFLOW PREVENTION

MEMORANDUM

TO: Budget and Finance Committee
FROM: Mike Ray, Utilities Director
DATE: October 22, 2020
SUBJECT: Septic and Holding Tank Waste

The following annual revenue contract is attached for your review:

- Septic and Holding Tank Waste

In accordance with Branson Municipal Code Chapter 90 – Sec 90-35, the Utilities Department currently allows septic haulers to deliver waste to the Branson wastewater treatment facilities which has been pumped from individual septic tanks, small wastewater treatment plants and various holding tanks from locations within Stone and Taney Counties. Haulers must agree to the City’s contract terms and provide samples from each load of waste delivered in order to receive the service. The 2021 rate for treatment will be \$10.11/1000 gallons for holding tank waste and \$21.37/1000 gallons for septic and sludge waste. This unit price includes a 7% increase which coincides with the proposed 2021 sewer rate increase.

Anticipated volume of waste to be delivered to our facilities from January 1, 2021 to December 31, 2021 is approximately one million gallons, producing an anticipated revenue of approximately \$17,000 for this period.

cc: Jamie Rouch, Finance Director

CONTRACTUAL AGREEMENT

This agreement, made and entered into this _____ day of _____, 2010, by and between THE CITY OF BRANSON, a Fourth Class City in the State of Missouri, hereinafter referred to as "City" and S & S PUMPING, INC. hereinafter referred to as "Septic Hauler".

WITNESSETH:

WHEREAS, the proper treatment of wastewater is advantageous to both the City and the Septic Hauler, and;

WHEREAS, the long-term environmental and economic vitality of the region is dependent upon the quality and health of Table Rock Lake, Lake Taneycomo, Bull Shoals Lake, and all area streams and ground water, and;

WHEREAS, it is the mutual benefit of the parties hereto to enter into the following agreement.

NOW, THEREFORE, IN CONSIDERATION OF THE ABOVE PREMISES AND THE COVENANTS AS HEREINAFTER SET FORTH, IT IS AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS;

1. The term of this agreement will be from **January 1, 2021 to December 31, 2021.**
2. Septic Hauler agrees to only transport untreated domestic wastewater originating from holding tanks or special waste (defined as septic tank pumpage or waste sludge from package treatment systems) from within Stone and Taney Counties of Missouri and transport to a location in the City's sewer collection system. The exact location to be utilized is to be designated by the City's Utilities Director. Septic Hauler agrees to provide any and all manpower, labor, equipment, and appurtenances necessary to discharge the wastewater into the City's sewer system.
3. Due to loading capacity at the wastewater plants, the City will only accept up to a maximum of 30,000 gallons per day of holding tank waste and up to a maximum of 30,000 gallons per day of septic tank/waste sludge. These wastes will be accepted on a first come first served basis from various septic haulers. Once the maximum gallons per day amount is received, no additional waste will be accepted unless approved by the Utilities Director and only in the event of an environmental emergency.
4. The City agrees to accept holding tank waste and special waste for treatment provided the waste strength is no more than 10,000 mg/1 in Biochemical Oxygen Demand (BOD). However, the City may reject any load or loads or suspend the service at any time. Any waste with greater strength than 10,000 mg/1 is hereby rejected.

5. Septic Hauler agrees to pay to the City on a monthly basis an amount of:
 - a) **\$10.10/1000 gallons for holding tank wastes with BOD strength of 0 - 600 mg/l.**
 - b) **\$21.37/1000 gallons for special waste (Septic tank waste or waste sludge from package treatment plant) with BOD strength of 600 - 10,000 mg/l.**

Rates for treatment of holding and special wastes are subject to change as determined and established by ordinances set forth and approved by the City Board of Aldermen. These rates are established in City Code, Article II - Section 90-35. Any change in the rates shall take place after thirty (30) days notice from the City to the Septic Hauler. Billing shall be on a monthly basis.

Late payments shall be subject to the requirements of City Code, Article II – Section 90-38. If any bill for services received shall remain due and unpaid from the due date thereof, a five (5) percent late charge shall be added to the next month's bill for said services. Failure to pay an overdue bill within twenty five (25) days from the due date will result in discontinuation and disconnect of services. Services shall not be reconnected until the bill is paid in full, together with a \$20.00 disconnection and reconnection charge. If a five (5) percent late charge is not paid within twenty (25) days of the due date of the bill upon which the charge first appears, service will be discontinued and disconnected and shall not be reconnected until the late fee is paid in full, together with a disconnection and reconnection charge of \$20.00.

6. Nothing contained in this agreement shall constitute or be interpreted as a repeal of the City's ordinances or resolutions, or as a waiver of the City's legislative, governmental, or police powers to promote and protect the health, safety, and welfare of the City and its inhabitants; nor shall this agreement prohibit the enactment or increase by the City of any tax or fee.
7. The parties agree they will cooperate with one another in accomplishing the terms, conditions, and provisions of this agreement, and will execute such additional documents as necessary to effectuate the same.
8. Septic Hauler agrees it will hold the City harmless from any and all claims, causes and actions, or liabilities arising out of this agreement or the operation hereunder and will indemnify, save and hold harmless the City against any and all costs, expenses, counsel fees, and judgments resulting there from.
9. Both parties agree this agreement represents a complete agreement between the parties and there are no promises of representations or understandings not expressly set out herein. This agreement may only be modified in writing, signed by both parties, and approved by the City and Septic Hauler with the same formalities as this agreement. This agreement may be terminated, at will, by either party after providing a 60-day written notification of the desire to terminate.

10. Liability and Indemnity. The parties mutually agree to the following:

- A. In no event shall the City be liable to the Service Provider for special, indirect, or consequential damages, except those caused by the City's gross negligence or willful or wanton misconduct arising out of or in any way connected with a breach of this contract. The maximum liability of the City shall be limited to the amount of money to be paid by the City under this contract. All of the provisions in this agreement are subject to the terms of Missouri Sovereign Immunity as set forth in section 537.610.2 and 537.610.5 of the Missouri Revised Statutes.
- B. The Service Provider shall defend, indemnify, and hold the City harmless from and against all claims, losses, actions, causes of action, demands and liabilities arising out of personal injuries, including death, and damage or impairment to property or any rights which are caused by the Service Provider arising out of or in any way connected with this contract. Service Provider further agrees to defend, indemnify and hold the City harmless from and against any claims, losses and liabilities arising out of the award of this contract to the Service Provider.
- C. The Service Provider shall indemnify and hold the city harmless from all wages or overtime compensation due its employees and from any and all claims by Subcontractors in rendering work pursuant to this agreement, including payment of reasonable attorneys' fees and costs in the defense of any claim made under the Fair Labor Standards Act or any other federal or state law.

11. The Septic Hauler must have and maintain, at the Septic Hauler's expense, adequate liability insurance and bonds (if applicable) to satisfy statutory bonding requirements, of section 537.610.2 and 537.610.5 of the Missouri Revised Statutes to protect the City and the general public against any loss, damage and/or expense related to the Septic Hauler's performance under this contract. The insurance coverage shall include, but need not be limited to, the following coverage's in the amounts specified. Such insurance must indemnify the City to the fullest extent possible under the laws of the State of Missouri.

- A. General Liability Insurance with a company licensed to do business in the State of Missouri with limits of liability not less than two million nine hundred five thousand six hundred sixty-four dollars (\$2,905,664.00) per occurrence for personal injuries (including death) and property damage. The City of Branson must be named as an additional insured.
- B. Automobile liability insurance with a company authorized to do business in the State of Missouri having limits of liability not less than two million nine hundred five thousand six hundred sixty-four dollars (\$2,905,664.00) per occurrence for personal injuries (including death). The City of Branson must be named as an additional insured.

- C. Workers' Compensation Insurance with a company authorized to do business in the State of Missouri having limits not less than one million dollars (\$1,000,000.00), including occupational disease provisions for all employees of the Service Provider(s) and Sub-Service Provider(s).
- D. The Septic Hauler will require all Sub-Service Providers to provide and maintain like insurance as set forth above unless the Septic Hauler's policies extend to claims made against or growing out of operations of the Sub-Service Provider.
- E. Written evidence of the required insurance coverage must be submitted before or upon award of the contract. Such policy(ies) shall name the City of Branson as additionally insured. Failure to maintain required insurance coverage shall be considered a breach of this contract.
- F. Septic Hauler understands and agrees that the insurance required under the terms of the contract in no way precludes the Septic Hauler from carrying such other insurance as may be deemed necessary by the Septic Hauler for the operation of the Septic Hauler's business or for the benefit of the Septic Hauler's employees.
- G. Notwithstanding any other provision of the contract to the contrary, no insurance procured by the Septic Hauler shall be construed to constitute a waiver of any sovereign immunity as set forth in section 537.600 through 537.650 of the Missouri Revised Statutes, or any other governmental or official immunity, which is barred under said doctrines of sovereign, governmental or official immunity available to the City, its Board of Aldermen, salaried officers or employees, nor constitute waiver of any available defense. The Septic Hauler shall cause all policies of insurance related to the contract to be endorsed in accord to this subparagraph.
- H. If this is a multi-year contract then the Septic Hauler shall further require the upper limits of coverage of such policies to be adjusted on an annual basis to be at least equal to the limits of liability set forth in section 537.610.2 and 537.610.5 of the Missouri Revised Statutes as amended from time to time.
- I. Insurance Certificates. It is the sole responsibility of the Septic Hauler to provide the City with the most up-to-date insurance certificates and to keep them current throughout the term of the contract and for any renewal periods. Any failure to maintain insurance coverage shall not relieve any contractual responsibility, obligation or liability under the contract documents. Insurance Certificates must be faxed to the attention of CONTRACT MANAGEMENT at 417-335-4354.

12. All notices required or permitted herein under and required to be in writing may be given by FAX or by first class mail addressed to City and Septic Hauler at the addresses shown below. The date of delivery of any notice given by mail shall be the date falling on the third day after the day of its mailing. The date of delivery of notice by

FAX transmission shall be deemed to be the date transmission occurs, except where the transmission is not completed by 4:30 p.m. on a regular business day at the terminal of the receiving party, in which case the date of delivery shall be deemed to fall on the next regular business day for the receiving party.

13. This agreement and every question arising hereunder shall be construed or determined according to the laws of the State of Missouri. Should any part of this agreement be litigated, venue shall be proper only in the Circuit Court of Taney County, Missouri.

14. This agreement is between the parties and does not include any subcontractors or sub-service providers.

IN WITNESS WHEREOF, both parties have executed this agreement on the day and year first above written.

S & S PUMPING, INC.

CITY OF BRANSON

Authorized Agent

E. Edd Akers, Mayor

Title

Address: _____

ATTEST:

Phone: _____

Lisa K Westfall, City Clerk

Fax: _____

Tax ID or SSN: _____

APPROVED AS TO FORM:

Chris Lebeck #51831, City Attorney

Mail: City of Branson
Attn: Lisa Westfall
110 W Maddux St. Ste 205
Branson, MO 65616
Phone: 417-337-8522

CITY OF BRANSON, MISSOURI

**REQUIRED COMMUNICATIONS,
MANAGEMENT LETTER,
AND COMPLIANCE REPORT**

For the Year Ended December 31, 2019

City of Branson, Missouri

Required Communications and Management Letter, and Compliance Report For the Year Ended December 31, 2019

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October 21, 2020

1251 NW Briarcliff Pkwy
Suite 125
Kansas City, MO 64116
(816) 453-7014
Fax (816) 453-7016

Other Offices in
Missouri and Kansas

To the Honorable Mayor and Board of Aldermen
City of Branson, Missouri

We have audited the financial statements of the governmental activities, business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the City of Branson, Missouri (the City) for the year ended December 31, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and Government Auditing Standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 10, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2019. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Significant accounting estimates used by the City's management include estimated historical cost and related accumulated depreciation of infrastructure assets, the allowance for uncollectible accounts receivable and the estimated obligation relating to pension and other post-employment benefits. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no adjustments to the original trial balance presented to us to begin our audit. We assisted with certain adjustments necessary to record the City's deferred outflows and inflows and related changes in the City's net pension and OPEB liabilities.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 21, 2020.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the City's management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability and related ratios, schedule of employer contributions, and schedule of changes in the City's total OPEB liability and related ratios which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund statements and schedules which accompany the financial statements but are not RSI. With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Branson, Missouri as of and for the year ended December 31, 2019, in accordance with auditing standards generally accepted in the United States of America, we considered the City's internal control over financial reporting (internal control) as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

As part of our annual audit, we try to identify opportunities for improving the management of financial resources and for improving the internal controls over financial reporting. We are submitting, for your consideration, our observations and recommendations with regard to these matters.

Management's responses to our comments are included with this report. We did not audit the City's responses and, accordingly, we express no opinion on them.

CURRENT YEAR COMMENTS

Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has recently issued the following statements which may impact the City's financial reporting requirements. In May 2020, in response to COVID-19 pandemic, GASB issued Statement No. 95 - *Postponement of the Effective Dates of Certain Authoritative Guidance*. The following statements reflect the revised effective dates:

- GASB Statement 83 - Certain Asset Retirement Obligations, effective for the fiscal year beginning on January 1, 2020.
- GASB Statement 84 – *Fiduciary Activities*, effective for the fiscal year beginning on January 1, 2020.
- GASB Statement 87 – *Leases*, effective for fiscal year beginning January 1, 2022.
- GASB Statement 88 - *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, effective for fiscal year beginning January 1, 2020.
- GASB Statement No. 89 – *Accounting for Interest Cost Incurred before the End of a Construction Period*, effective for the fiscal year beginning January 1, 2021.

- GASB Statement No. 90 – *Majority Equity Interests* – an amendment of GASB Statements No. 14 and No. 61, effective for the fiscal year beginning January 1, 2020.
- GASB Statement No. 91 – *Conduit Debt Obligations*, effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 92 – *Omnibus 2020*, effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 93 - *Replacement of Interbank Offered Rates* effective for the fiscal year beginning January 1, 2021.
- GASB Statement No. 94 *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, effective for the fiscal year beginning January 1, 2023.
- GASB Statement No. 96 *Subscription-Based Information Technology Arrangements*, effective for the fiscal year beginning January 1, 2023.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32, effective for the fiscal year beginning January 1, 2022.

We recommend management review these standards to determine the impact they may have on the City's financial reporting.

Management's Response

City staff will review all recent and upcoming GASB statements and ensure that any required changes are incorporated in future financial reporting.

This report is intended solely for the information and use of the Mayor, Board of Alderman, and management of the City, and is not intended to be and should not be used by anyone other than these specified parties.

Cochran Head View & Co., P.C.

COMPLIANCE REPORT

1251 NW Briarcliff Pkwy
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Kansas City, MO 64116
(816) 453-7014
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Other Offices in
Missouri and Kansas

**Independent Auditor's Report On Internal Control Over Financial Reporting And
On Compliance And Other Matters Based On An Audit Of Financial Statements
Performed In Accordance With Government Auditing Standards**

To the Honorable Mayor and Board of Aldermen
City of Branson, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Branson, Missouri (the City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated October 21, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cochran Head Vick + Co., P.C.

Kansas City, Missouri
October 21, 2020



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR ENDED
DECEMBER 31, 2019
PREPARED BY:
FINANCE DEPARTMENT



BransonMo.gov

Draft
City of Branson, Missouri
Comprehensive Annual Financial Report
For the Year Ended December 31, 2019

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City of Branson, Missouri
Comprehensive Annual Financial Report
For the Year Ended December 31, 2019

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Draft

Introductory Section





October 21, 2020

Honorable Mayor
Members of the Board of Aldermen
Citizens of the City of Branson, Missouri

We are pleased to present the Comprehensive Annual Financial Report (CAFR) for the City of Branson, Missouri, (the City) for the fiscal year ended December 31, 2019. This report is submitted to you in compliance with Section 2-423 of the Branson City Code, which requires an annual report presentation to the Board of Aldermen on the financial condition of the City.

Responsibility to report complete and accurate financial data rests with the City. It is our belief that the information reported in this document fairly presents the financial position of the City in all material aspects on a government-wide and fund basis. Note disclosures have been included as an integral part of this document to enhance the reader's understanding of these financial statements.

To ensure reliability of the accounting data on which the City's financial statements are based, an internal control framework designed to protect the City's assets from loss, theft or misuse is utilized. The objective is to provide reasonable, rather than absolute, assurance that the transactions are accounted for properly and the city's assets are safeguarded. Additionally, the Finance Department staff prepared this report in conformity with generally accepted accounting principles (GAAP) in the United States of America. These are standard guidelines for financial reporting, further ensuring that the financial position of the City is presented fairly in all material aspects.

The independent auditing firm of **Cochran Head Vick & Co., P.C.** audited the City of Branson's financial statements. The purpose of the audit was to provide reasonable assurance that the City's financial statements for the fiscal year ending **December 31, 2019** are free of material misstatements. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the government-wide and fund financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A. The City of Branson's

MD&A can be found in the Financial Section immediately following the report of the independent auditors.

Profile of the City

The City of Branson (2010 population 10,520) is located in southwest Missouri, 35 miles south of Springfield within the heart of the Ozark Mountains. The city is 21 square miles (13,550 acres) and plays host to millions of visitors a year. Branson thrives as a tourism destination due to the scenic beauty including three prize-winning fishing and recreational lakes, as well as major family-oriented attractions including dozens of theatres offering live entertainment of all varieties, theme parks and shopping.

The City is governed by a Board of Aldermen-City Administrator form of government. The Board consists of the Mayor and six Board members who are elected on a nonpartisan basis. The Mayor serves a two-year term and is elected at large. Board members also serve a two year term with two members serving from each of three wards within the City on a staggered two-year election rotation. The City Administrator is the chief executive officer of the City and is responsible for managing the city, enforcement of the laws and ordinances, direction of all officers, employees and departments, and for carrying out the policies of the Board of Aldermen.

As the legislative body, the Board of Aldermen is responsible for enacting all ordinances, resolutions and regulations governing the City, as well as for appointing or electing the members of various statutory and ordinance boards, the City Administrator, the City Attorney and the City Clerk.

The City of Branson provides the full range of services normally associated with a municipality, including police and fire protection, emergency communication center, public works street services, facilities maintenance, parks and other recreational facilities, development services and general administrative services. The City also operates the sanitary sewage and water treatment and distribution system, all of which are accounted for in the financial statements as business-type activities.

The annual budget serves as the foundation for the City of Branson's financial planning and control. The City adopted Priority Based Budgeting in FY2015 for future budget years. Priority-Based Budgeting is an approach to local government financial management which emphasizes strategic planning and the prioritization of those plans to accomplish the goals and objectives identified by the community and city leaders. During the budget preparation process, each office, department, etc., of the City provides detailed requests for expenditures for evaluation by the City Administrator. These requests are based on the goals and strategies set forth in the Community Plan 2030, the annual Strategic Plan and the Priority Based Budgeting process. Each office, department, etc., also prepares a detailed 5-year Capital Budget Request Projection, which is submitted to the City Administrator. The City Administrator also reviews estimates for all pending capital projects and those recommended for approval in the next budget year. Prior to the beginning of each budget year, the City Administrator presents a proposed budget to the Finance and Budget Committee. The City Administrator, on behalf of the Finance and Budget Committee, then submits

to the entire Board of Aldermen a proposed budget. The budget is prepared by fund, department and function.

Factors Affecting Financial Condition

Local Economy— FY2016 was a high growth year in which the City reached peak growth, while 2017 remained stable from prior year and recent economic development activities. FY2018 again saw considerable growth with the announcement of several major economic development projects slated to open in FY2020. For 2019 performance, we look to previous year’s activities as measured by state sales tax filings. Overall sales tax filings increased by 1.2% from calendar year 2017. Branson’s economy still continues to focus on the seasonal tourism industry.

Tourism—Branson and the Tri-Lakes Area attracted millions of visitors in **2019** who contributed over \$2 billion into the local economy. Last year, Branson was named in the top twenty-five U.S. destinations by TripAdvisor for the eighth year in a row. In 2016 and 2017, Trivago named Branson as the number one best value city in the U.S. Situated in the heart of America and within an 8-hour drive of nearly 33% of the U.S. population, Branson has been a “rubber tire” destination with the vast majority of tourists arriving by vehicles, RV’s and tour buses. An increasing number of visitors are now flying into the area each year. Opening in 2009, the Branson Airport, located a few miles southeast of Branson, now offers visitors a local commercial airport, along with the Springfield-Branson Regional Airport in Springfield, Missouri, the M. Graham Clark Downtown Airport at Point Lookout, Missouri, and the Harrison Regional Airport in Harrison, Arkansas. A geographical profile of Branson visitors shows the following:

Come from a radius of 100 miles or less	13.7%
Radius of 100 to 300 miles	29.7%
Radius of 300 or more miles	56.6%

The growth in tourism and the related construction activity over the last decade has increased the tax revenues of the city, particularly sales and tourism tax revenues. Tourism growth has also placed a strain on the city’s infrastructure. This pressure has resulted in significant infrastructure improvements over recent years, financed primarily by the increased revenues from sales, tourism, and tax increment financing activity taxes.

Area Theaters—the music industry’s rapid expansion in the early 90’s launched the Branson community into world-class tourism so fast it was called a phenomenon. Branson is now home to 34 music theaters with over 40,000 seats that conduct live performances, with a variety of music including country, pop, gospel, bluegrass, western, rock n’ roll, classical jazz and Broadway. There’s also comedy, magic, and dancing. Each theater hosts from one to three different shows daily. Collectively, they host more than 100 shows and offer live entertainment from early morning until late evening. Together, they create a diversity and balance to suit every musical and entertainment taste. Several of the nationally known performers who came to the area are now permanent residents and actively involved in the community. In turn, these performers have helped to draw recognition to the immense pool of talent in all of Branson’s theaters.

Outdoor Activities- Boating, swimming, skiing, sailing, sunning, scuba diving, parasailing and sightseeing are just some of the activities that can be enjoyed on the area's three big lakes. Table Rock, Taneycomo and Bull Shoals offer some of the finest fishing in the nation, as well as any freshwater activity you can imagine.

Providing a wonderful venue for visitors of all ages, Silver Dollar City draws millions of visitors each year. Throughout the year various festivals are held highlighting themes such as Bluegrass & BBQ, Southern Gospel Picnic, the new Star Spangled Summer, and of course, Old Time Christmas. They feature unique crafters and artists, rides and amusements, live comedy and drama, dining, dozens of musicians and music shows, water attractions, and roller coasters.

Hikers can enjoy the outdoors on established nature trails that wind through forests and skirt the lakes' shorelines. Spelunking, or cave exploration, is also available in the area's many caves.

Golf- Golfing is one of the fastest-growing interests of vacationers to Branson. They can enjoy their favorite sport on a choice of courses within just a few miles of each other as more than a dozen golf courses are currently open in the Branson/Tri-Lakes Area. Country clubs, pro shops, lessons, restaurants and all amenities are available. Many of Branson's entertainers enjoy golf and are often seen on local courses. Included in the courses available in the Branson area is Buffalo Ridge Golf Course which was voted by Golf Digest as one of the top 100 public golf courses in America. Other golf courses in the area include Payne Stewart, Pointe Royale, Thousand Hills, Ledgestone, Top of the Rock, Holiday Hills, and Murder Rock.

Fishing & Hunting- The scene of many national fishing tournaments, Table Rock Lake is a freshwater fisherman's paradise. Fertile waters teeming with an assortment of America's top sport fish like bass and crappie make it the ideal spot for the novice and serious fisherman alike.

With an average water temperature of 58 degrees, Lake Taneycomo is equally famous as a cold-water trout waterway, It is often called one of the best, if not the very best, cold water trout fisheries in the United States. Rainbow and brown trout abound. The Missouri Department of Conservation maintains a fish hatchery near Table Rock Dam, and a tour of this facility is always a tourist favorite.

Beginning where Taneycomo ends, Bull Shoals Lake, only a few miles away, offers much of the same recreational opportunities as Table Rock Lake. With less development than the Table Rock and Taneycomo areas, Bull Shoals offers comfortable resorts and campgrounds along its shorelines, as well as quaint fishing lodges that offer a chance to explore Ozark Mountain scenery.

The area has an abundance of deer, turkey, and other game, drawing hunters by the thousands each season. Sightseeing is always an option for people who prefer to see the outdoors from the comfort of their vehicles; all numbered highways offer scenic views of the Ozarks.

Shopping— From Historic Downtown Branson, with its unique family-owned and operated one-of-a-kind retail experience at Dick's 5 & 10 to Branson Landing, a 420 million dollar, 95-acre development of world-class shopping, dining, lodging, and a spectacular water, light, sound, and fire attraction, to two factory outlet malls, visitors consistently rank shopping among the most popular activities of the area. Tourists and locals alike enjoy a unique shopping experience at

Branson Landing as well as shopping the factory outlet stores located in Tanger Outlet Mall, and The Shoppes at Branson Meadows. The Branson Hills / Branson Shoppes development offers national brand retailers and presents a diversified mix of retail and food establishments. The development has easy access and is located on the north edge of Branson and has become a favorite shopping location. Shoppers can find contemporary goods and handcrafted items all year round.

Lodging and Restaurants—Visitors are afforded the opportunity to choose lodging from over 15,000 rooms in local motels, hotels, resorts, and bed and breakfast inns. The choices are endless, with room rates ranging from budget accommodations to luxurious suites overlooking Table Rock Lake. The current number of lodging facilities, excluding condominiums, time shares, and campgrounds in city limits is 116.

You cannot be hungry in Branson, as visitors have an endless variety of restaurants and food establishments from which to choose. There are 129 restaurants, food trucks, coffee shops, and ice cream establishments with over 25,000 seats within the city. Cuisines range from American home-cooking, Southern Bar-B-Q, and a 50's style diner to International fares such as Thai, Greek/Mediterranean, Chinese, Mexican, and Italian. Branson began allowing food trucks in 2017.

Conference Facilities— Branson, with an abundance of amenities and a nationally centralized location, is a popular place for holding meetings of all sizes. The Branson area has several conference center hotels in various locations offering a variety of options. Some of the larger conference facilities include the following. Located on the shores of beautiful Table Rock Lake, Chateau on the Lake, a conference center with a 302-room hotel, has the ability to accommodate up to 3,000 delegates. Located in the heart of the entertainment district, one block from the world famous Highway 76, Radisson Inn has meeting and conference capacity of 1,200. Adjacent to the Branson Landing, a waterfront development on Lake Taneycomo in downtown Branson, the City owns a 220,000 square foot convention and exhibition complex, including two exhibit halls totaling 50,000 square feet, which connects to a 23,000 square foot ballroom. There are 12 additional meeting rooms on the second floor. All combined, the Branson Convention Center has the ability to accommodate approx. 4,500 persons and is connected to one of the two Hilton Hotels which has a combined room total of 537 hotel rooms.

Long-term financial planning and debt administration

The City of Branson utilizes a five-year capital improvement program to prioritize public projects. In 2018, the city incorporated the concept of Priority-Based Budgeting into the budgetary approval process for capital requests. The City has also developed a 20-year capital improvement plan that is based on the 2030 Community Plan. The 2030 Community Plan was created in 2010 and is a guide to realize our vision for the future. Projects are scheduled over a number of years, and are financed on a pay-as-you-go basis whenever possible. The exception to this rule was the redevelopment of the Taneycomo Lakefront and construction of a Convention Center in the downtown district. This project, including all infrastructure, convention center and other public improvements, have been financed through a series of bond issues secured by the city's annual appropriation pledge and tax increment financing. These projects will be supported by City, State, County and other taxing district's economic activity taxes generated within the district. The City always looks for creative funding solutions such as cost sharing with other governmental agencies,

public-private cooperative efforts, and any other source of funding for projects that become available.

At year-end, the City has ten bonded debt issues and 2 note debt issues outstanding. These issues include \$5,105,000 in revenue bonds for the Tourism Fund; \$26,370,000 in special limited obligation bonds for refunding certain bonds previously issued for the Branson Landing redevelopment project, certain city facilities, and infrastructure project costs; and a total of \$144,193,003 debt issuances that is included within the Tax Increment Financing District. The TIF District is considered a blended component unit included in with the governmental funds presentation. The City is financially accountable for the District because the City approves the District's annual budget. The City also has \$10,842,577 in notes outstanding.

The City uses funding from the Tourism Tax and the Transportation Tax, to finance needed infrastructure extensions and improvements. Some of the projects during **FY2019** included repairs to the city's aging water and sewer infrastructure.

Strategic Plan

The Board of Aldermen established guidelines for the Strategic Plan and the priorities needed to meet the goals of our city as described to us in our 2030 Community Plan. The departments have created an inventory of all the services performed on behalf of the city and then rated those services according to how well each service meets the needs and expectations of our community. The departments then used the following guidelines in the course of setting up their goals and as a basis for evaluating their performance. Below are the summarized priorities of our City:

1. Land Use
2. Tourism
3. Economic Development
4. Community Character
5. Parks, Open Space & Recreation
6. Community Needs: Safety, Health & Socio-Economic
7. Community Needs: Arts, Culture & Education
8. Transportation
9. Infrastructure & Environment
10. Good Governance.

Achievements and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Branson for its comprehensive annual financial report for the fiscal year ended December 31. This was the **14th** consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

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A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association of the United States and Canada (GFOA) has also awarded a Distinguished Budget Presentation Award to the City of Branson. This award represents a significant achievement and reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting.

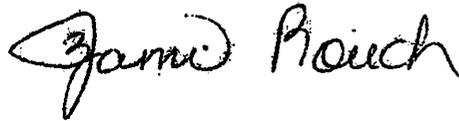
Our appreciation is extended to the Mayor, the Board of Aldermen, department directors and all city employees for their support concerning the financial condition of the City. Furthermore, the preparation of this report would not have been possible without the efficient and dedicated services of the various departments of the City, especially assistance from the staff of the Finance Department.

We would also like to thank our auditors, Cochran Head Vick & Co., P.C. for their help in formulating this report.

Respectfully submitted,



Stanley Dobbins
City Administrator



Jamie Rouch
Finance Director

Draft



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Branson
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

A handwritten signature in black ink that reads "Christopher P. Morrill". The signature is written in a cursive, flowing style.

Executive Director/CEO

CITY OF BRANSON, MISSOURI

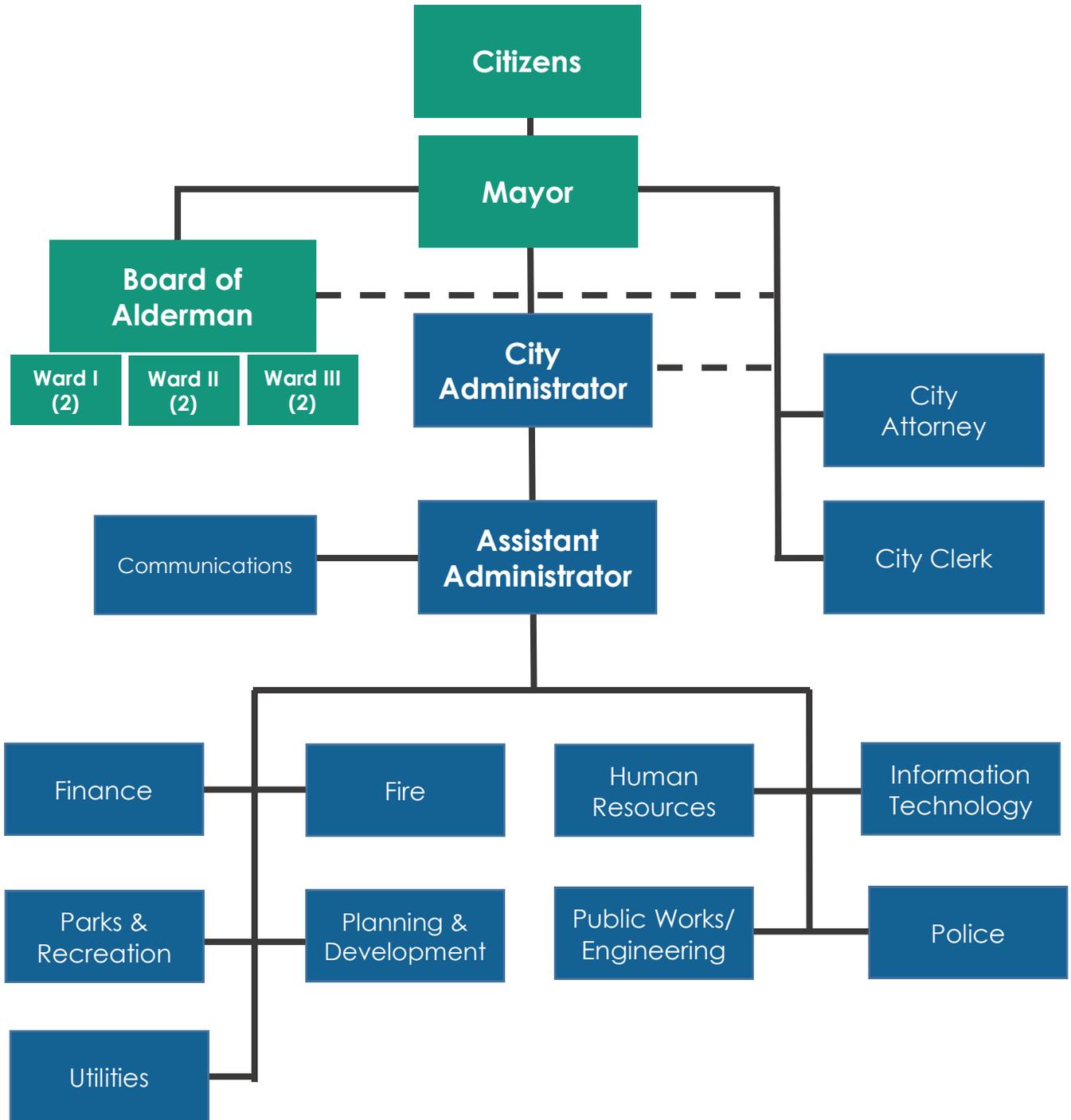
LIST OF PRINCIPAL OFFICIALS

As of December 31, 2019

Mayor	E. Edd Akers
Alderman	Larry Milton
Alderman	Bob Simmons
Alderman	Bill Skains
Alderman	Rick Castillon
Alderman	Brian Clonts
Alderman	Kevin McConnell
City Administrator	Stanley Dobbins
City Attorney	Chris Lebeck
Finance Director	Jamie Rouch
Human Resources Director	Jan Fischer
City Engineer/Public Works Director	Keith Francis
Planning & Development Director	Joel Hornickel
Police Chief	Jeff Matthews
Fire Chief	Ted Martin
Utilities Director	Mike Ray
City Clerk	Lisa Westfall
Information Technology Director	Chad Forster
Parks & Recreation Director	Cindy Shook

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Organizational Chart



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Financial Section





INDEPENDENT AUDITOR’S REPORT

1251 NW Briarcliff Pkwy
Suite 125
Kansas City, MO 64116
(816) 453-7014
Fax (816) 453-7016

Board of Aldermen
City of Branson, Missouri

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Branson, Missouri (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City’s basic financial statements as listed in the table of contents.

Other offices in Missouri
and Kansas

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and the introductory and statistical sections as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules and the schedules of revenues, expenditures and changes in fund balances – budget and actual are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Cochran Head Vick & Co., P.C.

Kansas City, Missouri
October 21, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Branson, Missouri, (the City) we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with the additional information we have furnished in our transmittal letter as well as the financial statements that follow this section.

Financial Highlights

- On a government-wide basis, the City's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of fiscal year 2019 by \$119,357,462
- The City's total net position increased by \$13,428,769. Of this amount, \$15,775,092 was an increase in the City's "governmental activities", while the City's "business-type activities" decreased by \$2,346,323
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$56,523,389. Approximately 13% of this total amount is unassigned.
- At December 31, 2019, the total unassigned fund balance for the General Fund was \$7,255,329 or approximately 45% of general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **Statement of Net Position** presents information regarding the City's assets and deferred outflows of resources along with liabilities and deferred inflows of resources. The differences between these are reported as net position. The increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Other factors to consider are changes in the City's tax base and changes in the condition of the City's infrastructure.

The **Statement of Activities** presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, engineering services, community development, culture and recreation, convention center, and tourism. The business-type activities of the City include a Water and Sewer Fund.

The government-wide financial statements can be found on pages 14-15 of this report.

Fund financial statements. Fund financial statements focus on individual parts of the City's government. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements; therefore it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This may enable the reader to better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City has ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, public safety sales tax fund, tourism tax fund, transportation sales tax fund, capital projects fund and tax increment financing fund, which are considered to be major funds. Data from the Convention Center fund and the Parks and Recreation fund are combined with the General fund to provide a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining schedules elsewhere in this report.

The City adopts an annual budget for its general fund, debt service funds and special revenue funds. A budgetary comparison schedule has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 16 and 18 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's functions. The internal service fund is presented in a single column in the proprietary fund financial statements. The City uses an enterprise fund to account for its water and sewer system operations. The City uses an internal service fund to account for its fleet of vehicles. Because the internal service fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary funds provide more detail of the City's business-type activities than the government-wide financial statements. The proprietary fund for water and sewer is a major fund of the City.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 23 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 24-56 of this report.

Required Supplementary and Other Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which includes budgetary schedules and schedules related to providing pension and other post-employment benefits to City employees. Required supplementary information can be found on pages 57-64 of this report. Other supplementary information includes certain combining and individual fund statements and schedules. These statements are found on pages 65-80 .of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At December 31, 2019, the City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$119,357,462. The largest portion of the City's net position \$117,404,531 reflects its net investment in capital assets (e.g. land, construction-in-progress, buildings and fixtures, vehicles, furniture, infrastructure, land improvements and equipment), less any outstanding related debt used to acquire those assets. The amount of governmental activities net, investment in capital assets and unrestricted net position (deficit) previously reported in 2018 has been reclassified to conform to the current year's presentation as certain amounts of debt and related items totaling \$90,021,292 should have been considered in the computation of net, investment in capital assets and unrestricted net position(deficit). The reclassification had no effect on the City total governmental activities net position. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Net Position

The following table reflects the condensed Statement of Net Position as of December 31, 2019 and 2018:

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
Assets:						
Current and other assets	\$ 67,065,702	\$ 61,435,375	\$ 11,856,597	\$ 10,761,271	\$ 78,922,299	\$ 72,196,646
Capital assets	180,628,993	185,301,711	65,055,030	68,555,489	245,684,023	253,857,200
Total assets	<u>247,694,695</u>	<u>246,737,086</u>	<u>76,911,627</u>	<u>79,316,760</u>	<u>324,606,322</u>	<u>326,053,846</u>
Deferred outflows of resources	<u>6,118,730</u>	<u>6,330,550</u>	<u>473,268</u>	<u>449,424</u>	<u>6,591,998</u>	<u>6,779,974</u>
Liabilities:						
Long-term obligations	196,208,900	210,698,373	1,023,100	448,901	197,232,000	211,147,274
Other liabilities	3,860,415	4,050,607	1,860,422	2,412,683	5,720,837	6,463,290
Total liabilities	<u>200,069,315</u>	<u>214,748,980</u>	<u>2,883,522</u>	<u>2,861,584</u>	<u>202,952,837</u>	<u>217,610,564</u>
Deferred inflows of resources	<u>8,534,682</u>	<u>8,884,320</u>	<u>353,339</u>	<u>410,243</u>	<u>8,888,021</u>	<u>9,294,563</u>
Net Position:						
Net, investment in capital assets	52,349,501	46,778,908	65,055,030	68,555,489	117,404,531	115,334,397
Restricted	40,673,221	37,922,848	-	-	40,673,221	37,922,848
Unrestricted /(Deficit)	<u>(47,813,294)</u>	<u>(55,267,420)</u>	<u>9,093,004</u>	<u>7,938,868</u>	<u>(38,720,290)</u>	<u>(47,328,552)</u>
Total Net Position	<u>\$ 45,209,428</u>	<u>\$ 29,434,336</u>	<u>\$ 74,148,034</u>	<u>\$ 76,494,357</u>	<u>\$ 119,357,462</u>	<u>\$ 105,928,693</u>

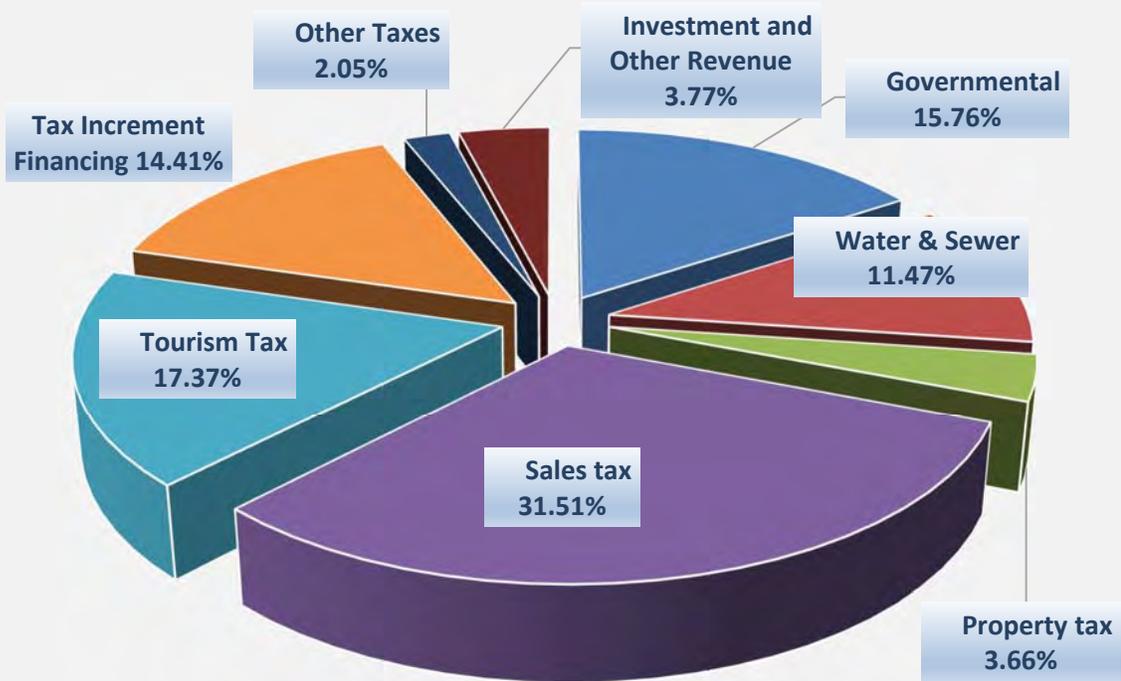
For the year ended December 31, 2019, the City's governmental activities net position increased by \$15,775,092. The City's business-type activities net position decreased by \$2,346,323, primarily as a result of operating expenses including depreciation exceeding operating revenues. The increase in expenses is partially due to an increase in wages and benefits as well as an increase in contractual expenses related to the internal service fund.

Changes in Net Position

The following table reflects the revenues and expenses for the fiscal years ended December 31, 2019 and 2018 from the City's activities:

City of Branson Statement of Activities						
	Governmental Activities		Business-type Activities		Total	
	12/31/2019	12/31/2018	12/31/2019	12/31/2018	12/31/2019	12/31/2018
Program Revenues:						
Charges for services						
Governmental	\$ 11,905,788	\$ 11,495,459	\$ -	\$ -	\$ 11,905,788	\$ 11,495,459
Water and sewer	-	-	8,670,096	8,790,151	8,670,096	8,790,151
Capital grants and contr.	-	5,722,903	951,516	1,134,890	951,516	6,857,793
Operating grants and contr.	199,551	252,824	-	361,367	199,551	614,191
General Revenues:						
Property tax	2,763,168	2,770,947	-	-	2,763,168	2,770,947
Sales tax	23,809,978	22,682,678	-	-	23,809,978	22,682,678
Tourism tax	13,121,811	13,479,554	-	-	13,121,811	13,479,554
Tax increment financing	10,891,348	10,363,039	-	-	10,891,348	10,363,039
Other taxes	1,547,417	1,676,491	-	-	1,547,417	1,676,491
Investment revenue	1,552,958	1,027,840	95,154	4,953	1,648,112	1,032,793
Other	43,551	13,464	-	-	43,551	13,464
Total revenues	<u>65,835,570</u>	<u>69,485,199</u>	<u>9,716,766</u>	<u>10,291,361</u>	<u>75,552,336</u>	<u>79,776,560</u>
Expenses:						
General government	7,237,408	6,232,943	-	-	7,237,408	6,232,943
Public safety	10,138,123	8,542,237	-	-	10,138,123	8,542,237
Public works	7,736,380	8,181,103	-	-	7,736,380	8,181,103
Engineering services	748,514	739,362	-	-	748,514	739,362
Community development	820,155	1,018,182	-	-	820,155	1,018,182
Culture and recreation	2,813,981	2,896,901	-	-	2,813,981	2,896,901
Convention center	7,183,726	6,961,319	-	-	7,183,726	6,961,319
Tourism	3,671,002	3,410,216	-	-	3,671,002	3,410,216
Interst and debt issuance costs	9,075,431	9,631,194	-	-	9,075,431	9,631,194
Water and sewer utility	-	-	12,698,847	12,376,130	12,698,847	12,376,130
Total expenses	<u>49,424,720</u>	<u>47,613,457</u>	<u>12,698,847</u>	<u>12,376,130</u>	<u>62,123,567</u>	<u>59,989,587</u>
Changes in net assets before transfers	16,410,850	21,871,742	(2,982,081)	(2,084,769)	13,428,769	19,786,973
Transfers	(635,758)	(745,811)	635,758	745,811	-	-
Change in net position	15,775,092	21,125,931	(2,346,323)	(1,338,958)	13,428,769	19,786,973
Net position, beginning	29,434,336	8,308,405	76,494,357	77,833,315	105,928,693	86,141,720
Net position, ending	<u>\$ 45,209,428</u>	<u>\$ 29,434,336</u>	<u>\$ 74,148,034</u>	<u>\$ 76,494,357</u>	<u>\$ 119,357,462</u>	<u>\$ 105,928,693</u>

2019 Revenues (Government-Wide Basis)

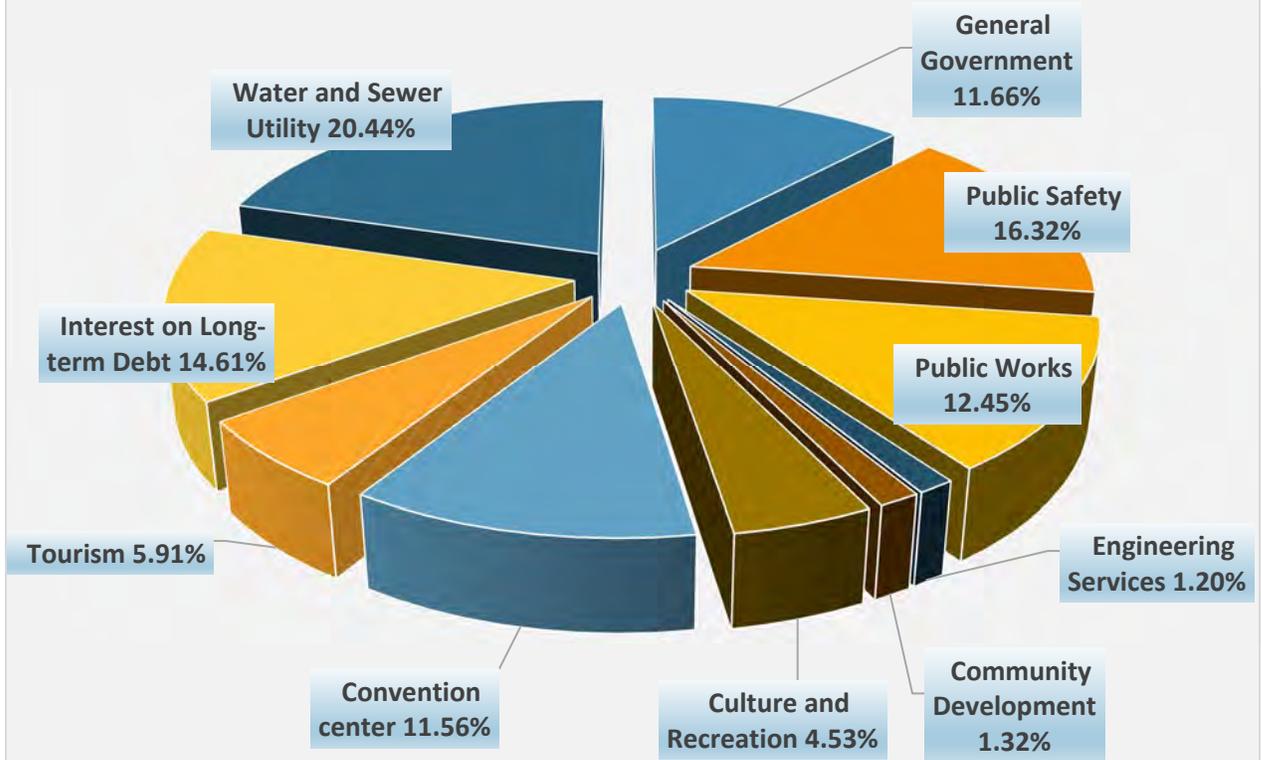


Governmental activities

Governmental activities increased the City's net position by \$15,775,092

- Sales taxes increased approximately \$1,127,300 partially due to having a full year of Public Safety sales tax collection in 2019 versus only nine months of collections in 2018. This tax was passed by voters in November 2017 for collection to begin in April 2018 for local businesses.
- Tourism taxes decreased \$357,743 due to a decrease in tourism activity.
- Tax increment financing taxes increased \$528,309, this represents a portion of sales and tourism taxes increases occurring within of the TIF area
- Charges for services increased approximately \$410,329 due to an increase in personnel and benefits rates within Administrative fees
- Investment earnings increased approximately \$525,118 due to an increase in interest rates and higher account balances subject to interest income
- Capital grants decreased approximately \$5,722,903. In 2018 the City received contributed capital from MODOT for Hwy 76 in the amount of \$5,548,756.
- Public works expenses decreased approximately \$444,723.
- Transfers to Water Sewer Capital decreased by \$110,053 from 2018.

2019 Expenses (Government-Wide Basis)



Business-type activities.

For the fiscal year ended December 31, 2019 business-type activities decreased the City's net position by \$2,346,323, primarily as a result of operating expenses including depreciation exceeding operating revenues. An increase of wages and benefits as well as an increase in contractual expenses related to the internal service fund contributed to the decrease in the net position.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The Fund Balance Classification Policy is designed to define fund balance classifications that can be applied to enhance fund balance information. The fund balance amounts will be classified according to GASB 54 with the following constraints:

- *Non-Spendable* – includes amounts that are legally or contractually required to be maintained
- *Restricted* – externally imposed constraints i.e., creditors, grantors
- *Committed* – can only be used for specific purposes imposed by formal action (ordinance)
- *Assigned* – amounts constrained for the intent to be used for a specific purpose
- *Unassigned* – all amounts not included in other fund balance classifications

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance of the general fund may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$56,523,389. Of this amount, \$7,255,329 or approximately 13% is the unassigned fund balance, which is available for spending at the government's discretion. The remaining fund balances include the City's non-spendable amount of \$249,936, restricted amounts of \$47,300,937 committed amounts of \$611,898 and assigned amounts of \$1,105,289.

The fund balance of the City's General Fund increased \$949,960 during the current fiscal year due to an increase in revenues. Charges for services increased \$442,646, Licenses and Permits increased by \$290,430, Interest income increased by \$420,841.

The tourism tax fund has a fund balance at December 31, 2019 of \$14,466,358, an increase of \$2,091,372 over 2018. Committed fund balance totaling \$611,898 is for tourism related purposes and \$13,854,460 is restricted for debt service.

The transportation sales tax fund has a restricted fund balance of \$2,334,357. This fund was extended by election in 2004 for the period of time necessary to construct and maintain the City's transportation infrastructure and to provide for debt service on capital projects.

The capital projects fund has a fund balance of \$1,105,289, an increase of \$183,465 from 2018.

The tax increment financing fund has a fund balance of \$23,306,774, an increase of \$526,140 over the prior year. This balance is restricted for debt service.

The public safety fund was added in FY2018 as a result of a voter approved sales tax on the November 2017 ballot. The public safety fund balance ended December 31, 2019 at \$5,515,061. This balance is restricted for Public Safety.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The unrestricted net position of the Water and Sewer fund at the end of the year totaled \$9,093,004, an increase of \$1,154,136 from December 31, 2018. Factors concerning the finances of the Water and Sewer fund have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

Current fiscal year's revenues were up \$507,432 from budget mostly due to an increase in licenses and permits as well as interest income. FY2019 expenditures were \$951,038 less than budget due to sound management practices.

Capital Asset and Debt Administration

Capital assets - The City's capital assets for its governmental and business-type activities as of December 31, 2019 amount to \$245,684,023 (net of accumulated depreciation). This investment in capital assets includes land, buildings and fixtures, vehicles, furniture, infrastructure, land improvements, equipment, park facilities, roads, highways, bridges, and construction-in-process. Major capital events during the current fiscal year included the following:

Governmental

- Parks Trail Improvements - \$74,196
- Stormwater Improvements - \$100,000
- Parks Pool Sandblasting - \$84,250
- Traffic Signal Improvements - \$147,588
- Orthophotography - \$73,995
- The following projects will continue into FY2020 and beyond with the project to date totals listed below:
 - Downtown Streetscape - \$12,880,945
 - Hwy 76 Revitalization – \$20,787,931
 - Public Safety Facilities Design - \$110,142
 - Traffic Signal Upgrades - \$38,457

Business Type

- Sunset Lift Station Upgrade - \$472,338
- Lift Stations #10, #34 and #46 Upgrades - \$75,913
- Lift Station Pump Rebuild/Replace - \$129,992
- Water Meter Process Equipment - \$46,174
- Cliff Drive Intake Pumps - \$45,013
- Water Meter Replacement - \$57,973
- The following projects will continue into FY2020 and beyond with the project to date totals listed below:
 - Compton Flood Protection Study - \$92,000
 - Cooper Creek Sewer Plant - \$644,880
 - Cooper Creek Wastewater Treatment Plant Intermediate - \$1,314,093
 - Water Use Amendment - \$38,873
 - Dewey Bald Area/Engineering - \$238,640

City of Branson Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	12/31/2019	12/31/2018	12/31/2019	12/31/2018	12/31/2019	12/31/2018
Land and right of way	\$ 56,072,247	\$ 56,072,247	\$ 3,905,511	\$ 3,905,511	\$ 59,977,758	\$ 59,977,758
Construction in progress	34,228,949	34,589,648	4,441,025	4,703,334	38,669,974	39,292,982
Buildings and fixtures	42,064,014	44,564,442	32,300,538	34,203,576	74,364,552	78,768,018
Equipment	4,315,229	3,545,343	3,300,899	3,528,244	7,616,128	7,073,587
Vehicles	2,078,176	1,291,961	-	-	2,078,176	1,291,961
Infrastructure	40,887,382	44,216,727	21,107,057	22,214,824	61,994,439	66,431,551
Furniture	9,765	9,765	-	-	9,765	9,765
Land improvements	973,231	1,011,578	-	-	973,231	1,011,578
Total	\$ 180,628,993	\$ 185,301,711	\$ 65,055,030	\$ 68,555,489	\$ 245,684,023	\$ 253,857,200

Additional information on the City's capital assets can be found in Note 5 of this report.

Debt Administration

The City's debt issues are discussed in Note 7 to the basic financial statements. The City does not have any General Obligation debt at year-end. Revenue bonds outstanding are serviced primarily by the tourism tax.

Long-term debt. At the end of the current fiscal year, the City had total bonded debt outstanding of \$175,668,003.

City of Branson Outstanding Bonds

	Governmental Activities		Business-type Activities		Total	
	12/31/2019	12/31/2018	12/31/2019	12/31/2018	12/31/2019	12/31/2018
Bonds:						
Revenue	\$ 5,105,000	\$ 8,410,000	\$ -	\$ -	\$ 5,105,000	\$ 8,410,000
Tax increment financing	144,193,003	152,558,003	-	-	144,193,003	152,558,003
Special Limited Obligation	26,370,000	28,000,000	-	-	26,370,000	28,000,000
Total	\$ 175,668,003	\$ 188,968,003	\$ -	\$ -	\$ 175,668,003	\$ 188,968,003

Economic Factors and Next Year's Budget

- General Fund revenues for FY2020 are projected to end FY2020 at \$14,322,940, a decrease of \$6,510,050 from the FY2019 actual amount. A large portion of this decline is a result of the worldwide pandemic of COVID-19.
- The City originally budgeted a 1% growth in sales tax for FY2020, however we anticipate being down to budget. For FY2021 a 26% increase from 2020 is budgeted, pending Board approval.
- The FY2020 annual budget for the General Fund expenditures are \$21,140,606, however FY2020 is projected to end the year at \$17,872,549, which is a \$3,268,057 decrease from budget and a decrease of \$2,340,962 from the FY2019 actuals. FY2021 expenditures are budgeted at \$17,706,033
- Health insurance expenses are budgeted at a 4% increase in FY2020 and flat to FY2020 for the City in FY2021
- Utility rates are budgeted FY2020 to increase 2% for Water and 5% for Sewer. An increase of 2% Water and 7% Sewer for FY2021. These increases are as a result of the rate study that was completed in an effort to become self-sustaining in this fund as well as the recent decline in revenues due to the pandemic and consumption being down for the FY2020 year.
- The City continues to use Priority Based Budgeting. This process allows for the budgets to be closely monitored and achieve the results given to us by the Community and the Board. The financial activities will continue to be closely monitored and reported monthly to the Finance Committee and quarterly to the Board of Aldermen.

Financial Contact

The City's financial statements are formatted to present users with a general overview of the City's finances and to demonstrate the City's accountability. Questions or requests for additional information should be directed to the Director of Finance, 110 W. Maddux, Branson, Missouri 65616.

Draft

CITY OF BRANSON, MISSOURI
Statement of Net Position
December 31, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	76 Entertainment Community Improvement District
Assets				
Cash and investments	\$ 22,534,887	\$ 9,542,878	\$ 32,077,765	\$ 774,129
Receivables, net:				
Taxes	4,454,535	-	4,454,535	-
Leases	215,111	42,999	258,110	-
Intergovernmental	1,977,640	-	1,977,640	86,642
Other	5,894,677	259,009	6,153,686	-
Water and sewer	-	1,161,220	1,161,220	-
Internal balances	(850,491)	850,491	-	-
Prepays and inventories	244,726	-	244,726	-
Restricted cash and investments	32,594,617	-	32,594,617	-
Capital Assets:				
Land and construction in progress, non-depreciable	90,301,196	8,346,536	98,647,732	-
Other capital assets, net of depreciation	90,327,797	56,708,494	147,036,291	-
Total assets	247,694,695	76,911,627	324,606,322	860,771
Deferred outflows of resources				
Deferred charge on refunding	3,969,140	-	3,969,140	-
OPEB related deferred outflows	127,939	27,263	155,202	-
Pension related deferred outflows	2,021,651	446,005	2,467,656	-
Total deferred outflows of resources	6,118,730	473,268	6,591,998	-
Liabilities				
Accounts payable and accrued expenses	2,606,394	758,969	3,365,363	5,040
Accrued interest payable	1,117,865	-	1,117,865	-
Deposits	136,155	1,101,453	1,237,608	-
Long-term liabilities:				
Due in one year	21,375,947	248,651	21,624,598	-
Due in more than one year	174,832,954	774,449	175,607,403	-
Total liabilities	200,069,315	2,883,522	202,952,837	5,040
Deferred inflows of resources				
Property tax related deferred inflows	2,041,232	-	2,041,232	-
Roadway related deferred inflows	4,645,501	-	4,645,501	-
OPEB related deferred inflows	434,809	92,655	527,464	-
Pension related deferred inflows	1,413,140	260,684	1,673,824	-
Total deferred inflows of resources	8,534,682	353,339	8,888,021	-
Net Position (Deficit)				
Net investment in capital assets	52,349,501	65,055,030	117,404,531	-
Restricted for:				
Debt service	38,333,654	-	38,333,654	-
Tourism and transportation	2,334,357	-	2,334,357	-
Nonexpendable perpetual care	5,210	-	5,210	-
Unrestricted (deficit)	(47,813,294)	9,093,004	(38,720,290)	855,731
Total net position	\$ 45,209,428	\$ 74,148,034	\$ 119,357,462	\$ 855,731

See Accompanying Notes to the Basic Financial Statements

CITY OF BRANSON, MISSOURI
Statement of Activities
For the year ended December 31, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit 76 Entertainment Community Improvement District
	Expenses	Charges for Services, Fees, and Other	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Governmental Activities								
General government	\$ 7,237,408	\$ 3,568,240	\$ -	\$ -	\$ (3,669,168)	\$ -	\$ (3,669,168)	\$ -
Public safety	10,138,123	29,293	1,703	-	(10,107,127)	-	(10,107,127)	-
Public works	7,736,380	1,731	-	-	(7,734,649)	-	(7,734,649)	-
Engineering	748,514	-	-	-	(748,514)	-	(748,514)	-
Community development	820,155	1,326,687	-	-	506,532	-	506,532	-
Culture and recreation	2,813,981	1,939,045	10,744	-	(864,192)	-	(864,192)	-
Convention center	7,183,726	5,040,792	187,104	-	(1,955,830)	-	(1,955,830)	-
Tourism	3,671,002	-	-	-	(3,671,002)	-	(3,671,002)	-
Interest and debt issuance costs	9,075,431	-	-	-	(9,075,431)	-	(9,075,431)	-
Total Governmental Activities	49,424,720	11,905,788	199,551	-	(37,319,381)	-	(37,319,381)	-
Business-Type Activities								
Water and sewer	12,698,847	8,670,096	-	951,516	-	(3,077,235)	(3,077,235)	-
Total Business-Type Activities	12,698,847	8,670,096	-	951,516	-	(3,077,235)	(3,077,235)	-
Total Primary Government	\$ 62,123,567	\$ 20,575,884	\$ 199,551	\$ 951,516	(37,319,381)	(3,077,235)	(40,396,616)	-
Component Unit								
76 Entertainment Community Improvement District	\$ 265,725	\$ -	\$ -	\$ -	-	-	-	(265,725)
General Revenues								
Taxes								
Property taxes					2,763,168	-	2,763,168	-
Sales taxes - general					11,369,010	-	11,369,010	-
Sales taxes - transportation					6,640,935	-	6,640,935	-
Sales taxes - public safety					5,800,033	-	5,800,033	-
Tourism taxes					13,121,811	-	13,121,811	-
Tax increment financing					10,891,348	-	10,891,348	-
Other taxes					1,547,417	-	1,547,417	436,458
Other					43,551	-	43,551	-
Unrestricted investment earnings					1,552,958	95,154	1,648,112	12,824
Transfers					(635,758)	635,758	-	-
Total general revenues and transfers					53,094,473	730,912	53,825,385	449,282
Changes in net position					15,775,092	(2,346,323)	13,428,769	183,557
Net position - beginning of year					29,434,336	76,494,357	105,928,693	672,174
Net position - end of year					\$ 45,209,428	\$ 74,148,034	\$ 119,357,462	\$ 855,731

See Accompanying Notes to the Basic Financial Statements

CITY OF BRANSON, MISSOURI
Balance Sheet - Governmental Funds
December 31, 2019

	General	Tourism Tax	Transportation Sales Tax	Capital Projects	Public Safety	Tax Increment Financing	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and investments	\$ 8,354,783	\$ -	\$ 1,883,701	\$ 1,111,422	\$ 4,791,848	\$ 2,125,107	\$ 2,267,561	\$ 20,534,422
Receivables, net:								
Taxes	2,225,493	1,177,424	1,051,166	-	-	-	452	4,454,535
Leases	215,111	-	-	-	-	-	-	215,111
Intergovernmental	-	-	-	-	-	1,977,640	-	1,977,640
Other	184,504	-	4,649,404	-	1,060,769	-	-	5,894,677
Due from other funds	190,945	-	-	-	-	785,351	27,166	1,003,462
Advance receivable	-	611,898	-	-	-	-	-	611,898
Restricted cash and investments	-	13,497,938	-	-	-	19,096,363	316	32,594,617
Prepays and inventories	244,726	-	-	-	-	-	-	244,726
Total assets	<u>\$ 11,415,562</u>	<u>\$ 15,287,260</u>	<u>\$ 7,584,271</u>	<u>\$ 1,111,422</u>	<u>\$ 5,852,617</u>	<u>\$ 23,984,461</u>	<u>\$ 2,295,495</u>	<u>\$ 67,531,088</u>
Liabilities								
Accounts payable	\$ 774,577	\$ 651,325	\$ 348,742	\$ 6,133	\$ 98,765	\$ 7,400	\$ -	\$ 1,886,942
Accrued liabilities	453,743	-	26,918	-	238,791	-	-	719,452
Deposits	136,155	-	-	-	-	-	-	136,155
Due to other funds	484,673	169,577	228,753	-	-	78	-	883,081
Advance payable	611,898	-	-	-	-	-	-	611,898
Total liabilities	<u>2,461,046</u>	<u>820,902</u>	<u>604,413</u>	<u>6,133</u>	<u>337,556</u>	<u>7,478</u>	<u>-</u>	<u>4,237,528</u>
Deferred inflows of resources								
Roadway related deferred inflows	-	-	4,645,501	-	-	-	-	4,645,501
Property tax related deferred inflows	1,454,461	-	-	-	-	670,209	-	2,124,670
Total deferred inflows	<u>1,454,461</u>	<u>-</u>	<u>4,645,501</u>	<u>-</u>	<u>-</u>	<u>670,209</u>	<u>-</u>	<u>6,770,171</u>
Fund Balances								
Nonspendable:								
Prepays and inventory	244,726	-	-	-	-	-	-	244,726
Perpetual care	-	-	-	-	-	-	5,210	5,210
Restricted for:								
Public works	-	-	2,334,357	-	-	-	-	2,334,357
Debt service	-	13,854,460	-	-	-	23,306,774	2,290,285	39,451,519
Public Safety	-	-	-	-	5,515,061	-	-	5,515,061
Committed for:								
Advance receivable	-	611,898	-	-	-	-	-	611,898
Assigned for:								
Capital outlay	-	-	-	1,105,289	-	-	-	1,105,289
Unassigned	7,255,329	-	-	-	-	-	-	7,255,329
Total fund balances	<u>7,500,055</u>	<u>14,466,358</u>	<u>2,334,357</u>	<u>1,105,289</u>	<u>5,515,061</u>	<u>23,306,774</u>	<u>2,295,495</u>	<u>56,523,389</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 11,415,562</u>	<u>\$ 15,287,260</u>	<u>\$ 7,584,271</u>	<u>\$ 1,111,422</u>	<u>\$ 5,852,617</u>	<u>\$ 23,984,461</u>	<u>\$ 2,295,495</u>	<u>\$ 67,531,088</u>

See Accompanying Notes to the Basic Financial Statements

CITY OF BRANSON, MISSOURI
Reconciliation of the Balance Sheet - Governmental
Funds to the Statement of Net Position
December 31, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - total governmental funds	\$ 56,523,389
Governmental funds report capital outlays as expenditures. However, in the Statement of Net Position the cost of those assets is capitalized and shown at cost, net of accumulated depreciation. This is the amount of net capital assets reported in the Statement of Net Position	180,628,993
Long-term assets are not available to pay for current period expenditures and are therefore deferred in the fund statements - property taxes	83,438
Other deferred outflows of resources are not due and payable in the current period and therefore are not reported in the funds:	
Deferred charge on refunding	3,969,140
Deferred outflows related to pensions	2,021,651
Deferred outflows related to OPEB	127,939
Long-term liabilities, including bonds and notes payable, are not due and payable in current period and, therefore, are not reported in the funds. This amount included the following long-liabilities and related items:	
Accrued interest payable	(1,117,865)
Long-term liabilities	(196,208,901)
Other deferred inflows of resources do not increase net position until a future period and therefore are not reported in the funds:	
Deferred inflows related to pensions	(1,413,140)
Deferred inflows related to OPEB	(434,809)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service fund are reported with governmental activities in the statement of net position. Internal service fund capital assets of \$17,532 are included above.	<u>1,029,593</u>
Total net position of governmental activities	<u><u>\$ 45,209,428</u></u>

CITY OF BRANSON, MISSOURI
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the year ended December 31, 2019

	General	Tourism Tax	Transportation Sales Tax	Capital Projects	Public Safety	Tax Increment Financing	Other Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 13,150,092	\$ 11,930,091	\$ 5,490,373	\$ -	\$ 5,800,033	\$ 4,643,407	\$ 180,685	\$ 41,194,681
Tax increment financing	-	-	-	-	-	10,891,347	-	10,891,347
Licenses and permits	1,235,150	-	-	-	29,293	-	-	1,264,443
Court fines	183,145	-	-	-	-	-	-	183,145
Lease and rent	1,559,308	-	-	-	-	455,000	-	2,014,308
Charges for services	8,148,953	-	-	-	-	-	-	8,148,953
Intergovernmental	6,356	-	1,703	-	133,661	-	-	141,720
Interest income	608,525	187,707	14,982	-	79,270	660,920	1,554	1,552,958
Miscellaneous	228,126	187,104	1,731	-	43,551	-	-	460,512
Total revenues	<u>25,119,655</u>	<u>12,304,902</u>	<u>5,508,789</u>	<u>-</u>	<u>6,085,808</u>	<u>16,650,674</u>	<u>182,239</u>	<u>65,852,067</u>
Expenditures								
Current:								
General government	5,893,969	-	-	-	-	-	-	5,893,969
Public safety	-	-	-	-	11,621,687	-	-	11,621,687
Public works	731,080	-	3,842,572	-	-	-	-	4,573,652
Engineering	715,900	-	-	-	-	-	-	715,900
Community development	837,736	-	-	-	-	-	-	837,736
Culture and recreation	2,629,916	-	-	-	-	-	-	2,629,916
Convention center	5,304,714	-	-	-	-	-	-	5,304,714
Tourism	-	3,671,002	-	-	-	-	-	3,671,002
Capital outlay	-	-	-	777,372	75,636	-	-	853,008
Debt service:								
Principal retirement	67,299	4,365,000	-	-	121,636	8,365,000	1,630,000	14,548,935
Interest and fiscal charges	45,975	682,760	-	-	4,260	7,113,232	1,303,131	9,149,358
Total expenditures	<u>16,226,589</u>	<u>8,718,762</u>	<u>3,842,572</u>	<u>777,372</u>	<u>11,823,219</u>	<u>15,478,232</u>	<u>2,933,131</u>	<u>59,799,877</u>
Excess of revenues over (under) expenditures	<u>8,893,066</u>	<u>3,586,140</u>	<u>1,666,217</u>	<u>(777,372)</u>	<u>(5,737,411)</u>	<u>1,172,442</u>	<u>(2,750,892)</u>	<u>6,052,190</u>
Other financing sources (uses)								
Sale of assets	83,953	-	-	-	13,352	-	-	97,305
Transfers in	263,277	-	23,099	960,837	7,697,649	-	2,420,339	11,365,201
Transfers (out)	(8,290,336)	(1,494,768)	(1,459,411)	-	(110,142)	(646,302)	-	(12,000,959)
Total other financing sources (uses)	<u>(7,943,106)</u>	<u>(1,494,768)</u>	<u>(1,436,312)</u>	<u>960,837</u>	<u>7,600,859</u>	<u>(646,302)</u>	<u>2,420,339</u>	<u>(538,453)</u>
Net change in fund balances	949,960	2,091,372	229,905	183,465	1,863,448	526,140	(330,553)	5,513,737
Fund balances beginning of year	<u>6,550,095</u>	<u>12,374,986</u>	<u>2,104,452</u>	<u>921,824</u>	<u>3,651,613</u>	<u>22,780,634</u>	<u>2,626,048</u>	<u>51,009,652</u>
Fund balances - end of year	<u>\$ 7,500,055</u>	<u>\$ 14,466,358</u>	<u>\$ 2,334,357</u>	<u>\$ 1,105,289</u>	<u>\$ 5,515,061</u>	<u>\$ 23,306,774</u>	<u>\$ 2,295,495</u>	<u>\$ 56,523,389</u>

See Accompanying Notes to the Basic Financial Statements

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CITY OF BRANSON, MISSOURI
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds to the Statement of Activities
For the year ended December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds \$ 5,513,737

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:

Capital outlay	3,408,074
Depreciation expense	(7,101,256)
Disposal of capital assets	(950,839)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Unavailable revenue - property taxes	(16,497)
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The issuance of long-term debt (eg. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments	14,548,935
Changes in deferred charge on refunding, bond premiums and discounts, net	(61,105)
Change in accrued interest payable	135,032

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	(68,057)
Change in net pension liability, deferred inflows and deferred outflows	(86,239)
Change in total OPEB liability, deferred inflows and deferred outflows	(154,900)

Internal service funds are used by management to charge the costs of vehicles and equipment replacement to individual funds. The net revenue of certain activities of the Internal Service fund is reported with governmental activities.

608,207

Total changes in net position of governmental activities

\$ 15,775,092

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CITY OF BRANSON, MISSOURI
Statement of Net Position
Proprietary Funds
December 31, 2019

	Enterprise Water and Sewer	Internal Service Equipment Replacement
Assets		
Current assets		
Cash and investments	\$ 9,542,878	\$ 2,000,465
Receivables (net of allowances for uncollectibles)		
Water and sewer billings	1,161,220	-
Leases and other	42,999	-
Other	259,009	-
Total current assets	11,006,106	2,000,465
Noncurrent assets		
Capital Assets		
Land and improvements and construction in progress	8,346,536	-
Other capital assets, net of depreciation	56,708,494	17,532
Total capital assets	65,055,030	17,532
Total noncurrent assets	65,055,030	17,532
Total assets	76,061,136	2,017,997
Deferred outflows of resources		
Pension and OPEB related deferred outflows	473,268	-
Liabilities		
Current liabilities		
Accounts payable	547,498	-
Accrued liabilities	144,863	-
Utility deposits	1,101,453	-
Other liabilities	66,608	-
Due to other funds	-	120,381
Long-term liabilities due in one year	248,651	-
Total current liabilities	2,109,073	120,381
Noncurrent liabilities		
Long-term liabilities	774,449	-
Total noncurrent liabilities	774,449	-
Total liabilities	2,883,522	120,381
Deferred inflows of resources		
Pension and OPEB related deferred inflows	353,339	-
Net Position		
Net investment in capital assets	65,055,030	17,532
Unrestricted (deficit)	8,242,513	1,880,084
Total net position	73,297,543	\$ 1,897,616
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	850,491	
Net position of business-type activities	\$ 74,148,034	

See Accompanying Notes to the Basic Financial Statements

CITY OF BRANSON, MISSOURI
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the year ended December 31, 2019

	Enterprise Water and Sewer	Internal Service Equipment Replacement
Operating revenues		
Charges for services (pledged as security for revenue bonds)		
Water	\$ 4,587,384	\$ -
Sewer	4,025,230	-
Internal service	-	1,760,058
Miscellaneous	57,482	-
Total operating revenues	8,670,096	1,760,058
Operating expenses		
Personal services	3,839,966	-
Contractual services	4,108,845	215,047
Commodities	673,107	-
Depreciation	5,012,000	28,697
Total operating expenses	13,633,918	243,744
Operating income (loss)	(4,963,822)	1,516,314
Nonoperating revenues (expenses)		
Interest income	95,154	-
Gain (loss) on disposal of capital assets	26,964	-
Total nonoperating revenues (expenses)	122,118	-
Income (loss) before transfers and capital contributions	(4,841,704)	1,516,314
Transfers in	658,857	-
Transfers out	(23,099)	-
Capital grants and contributions	951,516	-
Change in net position	(3,254,430)	1,516,314
Total net position-beginning of year	76,551,973	381,302
Total net position-end of year	\$ 73,297,543	\$ 1,897,616
Change in net position	\$ (3,254,430)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	908,107	
Change in net position of business-type activities	\$ (2,346,323)	

See Accompanying Notes to the Basic Financial Statements

CITY OF BRANSON, MISSOURI
Statement of Cash Flows -
Proprietary Funds
For the year ended December 31, 2019

	Enterprise Water and Sewer	Internal Service Equipment Replacement
Cash flows from operating activities		
Receipts from customers	\$ 8,785,132	\$ 1,760,058
Payments to suppliers	(5,184,030)	(215,047)
Payments to employees for services	(3,514,145)	-
Net cash provided by operating activities	86,957	1,545,011
Cash flows from capital and related financing activities		
Purchases of capital assets	(1,306,176)	-
Capital contributions	773,115	-
Net cash (used in) capital and related financing activities	(533,061)	-
Cash flows from noncapital financing activities		
Transfers from other funds	635,758	-
Net cash provided by noncapital financing activities	635,758	-
Cash flows from investment activities		
Interest and dividends	95,154	-
Net cash provided by investing activities	95,154	-
Net increase in cash and cash equivalents	284,808	1,545,011
Cash and cash equivalents, beginning of year	9,258,070	455,454
Cash and cash equivalents, end of year	\$ 9,542,878	\$ 2,000,465
Reconciliation of operating income (loss) to net cash provided by operating activities		
Operating income (loss)	\$ (4,963,822)	\$ 1,516,314
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	5,012,000	28,697
Pension and OPEB	244,800	
Change in assets and liabilities:		
Receivables (net)	97,589	-
Accounts and other payables	(402,078)	-
Accrued expenses	81,021	-
Utility deposits	17,447	-
Net cash provided by operating activities	\$ 86,957	\$ 1,545,011
Cash consists of		
Cash and investments	\$ 9,542,878	\$ 2,000,465
	\$ 9,542,878	\$ 2,000,465
Noncash capital and related financing activities		
Capital contribution	\$ 178,401	\$ -

See Accompanying Notes to the Basic Financial Statements

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CITY OF BRANSON, MISSOURI
Statement of Net Position -
Agency Fund
December 31, 2019

	<u>Agency Fund</u> <u>Landscape Trust</u>
Assets	
Cash and cash equivalents	<u>\$ 888,892</u>
Liabilities	
Due to others	<u>\$ 888,892</u>

See Accompanying Notes to the Basic Financial Statements

Draft
City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

1 - Summary of Significant Accounting Policies

The City of Branson, Missouri (the City) is a municipal corporation governed by an elected mayor and a six member Board of Aldermen. The City provides services to residents in many areas, including law enforcement, fire protection, water and sewer services, community enrichment and development, recreation, and various social services.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America (GAAP) applicable to local governments. The following is a summary of the more significant accounting and reporting policies and practices of the City.

The Financial Reporting Entity

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. Component units are separate legal entities which are included in the primary government's financial report. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not only, criterion for including a potential component unit within the reporting entity is the City's financial accountability for the potential component unit. An entity is considered a component unit if City officials appoint a voting majority of the component unit's governing body and the City is able to impose its will upon the component unit. Additionally, if the entity provides specific financial benefits to or imposes specific financial burdens on the City, it may be considered a component unit.

This report includes the financial statements of the City (the primary government) and its blended component unit, the Tax Increment Financing Commission (the Commission). The City is financially accountable for the Commission because the City approves the Commission's annual budget and outstanding debt of the Commission is expected to be repaid from payments in lieu of taxes and economic activity taxes collected by the City.

The Commission is governed by an 11-member board, of which six members are appointed by the Board of Aldermen. The remaining five members (two from the county, two from the local school district and one from other taxing jurisdictions) are appointed by the respective taxing districts' boards. Financial transactions of the Commission are processed by the Finance Department of the City on the Commission's behalf. No separate financial statements are issued by the Commission.

The 76 Entertainment Community Improvement District (CID) is a discretely presented component unit of the City. The governing board of the CID is appointed by the Mayor and board of alderman. The CID's budget must be approved by the City. No separate financial statements are issued.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

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City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The agency fund does not have a measurement focus, but does use the accrual basis of accounting to present its financial statements. Revenues from exchange and exchange like transactions are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which the taxes are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. A 90-day availability period is used for revenue recognition for all governmental fund revenues except property taxes for which a 60-day availability period is used. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, tourism taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period, and certain state and federal grants and entitlements are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be paid to the City' therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible to accrual criteria are met.

The City reports the following major funds:

Major Governmental Funds

General Fund – Is used to account for the general operations of the City and all unrestricted revenues and expenditures not required to be accounted for in other funds.

Tourism Tax Fund – is used to account for the proceeds of tourism tax requiring separate accounting because of legal or regulatory provisions, which provides funding for debt service on bonded debt on city infrastructure, pay-as-you-go infrastructure improvements as well as tourism marketing.

Transportation Sales Tax Fund – is used to account for the proceeds of transportation sales tax requiring a separate accounting because of legal or regulatory provisions or administrative action, which provides funding for routine road maintenance along with transfers to capital projects for pay-as-you-go infrastructure improvements.

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City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Capital Projects Fund – is used to account for the acquisition, construction, and renovation of major capital facilities.

Public Safety Fund - is used to account for the proceeds of public safety sales tax requiring a separate accounting because of legal or regulatory provisions or administrative action, which provides funding for public safety including activities related to police and fire departments.

Tax Increment Financing (TIF) Fund – is used to account for the accumulation of resources within the special TIF districts and the payment of principal and interest on the long-term debt associated with each district.

Major Proprietary Funds

Water and Sewer Fund – accounts for the activities of the water distribution system, the sewage treatment plant and the sewage pumping stations and collection systems.

Additionally, the government reports the following fund types:

Internal Service Fund - accounts for fleet management services provided to other departments on a cost reimbursement basis.

Agency Funds - are used to account for activities not involving the measurement of results of operations because they are custodial in nature. The City's agency fund is used to account for landscape and tree deposits held by the City as an agent for property owners who have applied for building permits.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, producing, and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund include the cost of sales and service, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Cash and Investments

Cash and investments of the individual funds are combined to form a pool, which is managed by the Finance Department. Each fund's equity in the pool is included in "cash and investments" in the financial statements. Investment earnings, including interest income, are allocated to the funds required to accumulate interest. If a fund is not required to account for its own earnings by law or regulation, the earnings are allocated to the General Fund.

The investments consist of short-term money market mutual funds held in trust for debt service reserve requirements. The money market mutual funds are recorded at fair value.

The City follows GASB 72, *Fair Value Measurement and Application*, which establishes a framework for measuring fair value that requires or permits fair value measurement and enhances disclosures about fair value measurements. Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction. There is a fair value hierarchy which requires an entity to maximize the

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City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

use of the observable inputs when measuring fair value. The guidance requires three levels of fair value measurement based on the respective inputs.

Statement of Cash Flows

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables and Payables

Outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade receivables are shown net of an allowance for uncollectible. An allowance of \$2,245,000 is recorded at December 31, 2019.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method and consist of supplies and parts. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items are recorded using the consumption method in the governmental funds.

Restricted Cash and Investments

The City's restricted cash and investments primarily consist of amounts required for future debt service payments and related debt reserves.

Capital Assets

Capital assets, which include property, plant, equipment, infrastructure (e.g., roads, bridges, sidewalks and similar items) and construction in progress are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the proprietary fund financial statements. Capital assets are defined as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. The City capitalizes interest on the construction of business-type capital assets when material.

The City's capital assets are depreciated using the straight-line method over the estimated useful life of the capital assets. The estimated useful lives are:

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City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Water and sewer treatment plants	40 - 50 years
Water and sewer mains and lines	20 - 40 years
Equipment	5 - 10 years
Buildings and fixtures	30 - 40 years
Furniture	5 - 10 years
Infrastructure	10 - 40 years
Vehicles	2 - 7 years

Compensated Absences

City policies permit full-time employees to accumulate sick pay benefits and vacation time based on the number of years of service. Accumulated vacation payable is recorded when incurred in the government-wide financial statements and proprietary fund statements. In the governmental fund financial statements, a liability is reported only if it has matured, for example, as a result of employee resignations and retirements. One-half of accumulated sick leave is paid to employees upon leaving the City in good standing. This amount of sick leave is recorded in the government-wide and proprietary fund statements with the amount due within one year estimated based on past payouts. See Note 7 for the accumulated obligation for compensated absences.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest and straight-line methods. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the accrual debt proceeds received, are reported as debt services expenditures. See Note 7 for information on the City's long-term obligations.

Pensions

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of employee service and the plan's fiduciary net position. The total pension expense is comprised of the service cost or actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expenses, current year benefit changes, and other changes in plan fiduciary net position less employee contributions and projected earnings on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liability.

For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government has two items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is deferred outflows related to pensions and other post-employment benefits (OPEB). See Notes 8 and 9 for more information on deferred outflows.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has several items that qualify for reporting in this category. The governmental activities and governmental funds report deferred inflows related to property taxes received in the current year that are not recognized as revenue until the period for which they are levied. The governmental activities and governmental funds report deferred inflows related to a roadway maintenance agreement for future periods. The governmental funds also report unavailable revenue for delinquent taxes, which is recognized as revenue for governmental activities. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The last item is deferred inflows related to pensions and OPEB. See Notes 8 and 9 for more information on these deferred inflows.

Net Position Classifications

In the government-wide statements, equity is shown as net position and classified into three components:

Net investment in capital assets – consisting of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgage notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – consisting of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The City first utilizes restricted resources to finance qualifying activities.

Unrestricted net position – consisting of net position that does not meet the definition of “restricted net position” or “net investment in capital assets.”

The City has a net position flow policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted net position first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balances

The governmental funds report the following fund balance classifications:

Non-Spendable – includes amounts that are legally or contractually required to be maintained. Such constraints are binding until legal or contractual requirements are repealed or amounts become spendable or not in spendable form, including but not limited to, inventory, prepaid, supplies, and long-term receivables.

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Restricted – Externally imposed constraints, including but not limited to, creditors, grantors, contributors, and constraints by law and regulations. Such constraints are binding unless modified or rescinded by external body, laws, or regulations.

Committed – Specific purpose imposed by formal action, adoption of an ordinance, of the Board of Aldermen. Such constraint is binding unless modified or rescinded, by adoption of an ordinance, by the Board of Aldermen.

Assigned – Constrained by the Board of Aldermen, Finance Committee, or City Administrator’s expressed intent in accordance with the City’s fund balance policy. Such constraint is binding unless modified or eliminated by the Board of Aldermen, Finance Committee, or City Administrator, whoever made the assignment.

Unassigned – All amounts not included in other fund balance classifications. The General Fund shall be the only fund to report positive unassigned fund balance. All other governmental funds may report negative unassigned fund balance.

The City has a fund balance policy that provides guidance for programs with multiple revenue sources. The policy is to use restricted resources first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

The City has established an operating reserve and a contingency reserve policy consisting of the following:

When preparing the annual proposed budget, the City Administrator will maintain in the General Fund an operating reserve of 20% of the current adopted budgeted expenditures. An operating reserve of 20% is also maintained in the Water and Sewer Fund. An operating reserve of 10% is maintained in the Recreation Fund.

Pending Governmental Accounting Standards Board Statements

The Governmental Accounting Standards Board (GASB) has recently issued the following statements which may impact the City’s financial reporting requirements. In May 2020, in response to COVID-19 pandemic, GASB issued Statement No. 95 - Postponement of the Effective Dates of Certain Authoritative Guidance. The following statements reflect the revised effective dates:

- GASB Statement 83 - Certain Asset Retirement Obligations, effective for the fiscal year beginning on January 1, 2020.
- GASB Statement 84 – *Fiduciary Activities*, effective for the fiscal year beginning on January 1, 2020.
- GASB Statement 87 – *Leases*, effective for fiscal year beginning January 1, 2022.
- GASB Statement 88 - *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, effective for fiscal year beginning January 1, 2020.
- GASB Statement No. 89 – *Accounting for Interest Cost Incurred before the End of a Construction Period*, effective for the fiscal year beginning January 1, 2021.
- GASB Statement No. 90 – *Majority Equity Interests* – an amendment of GASB Statements No. 14 and No. 61, effective for the fiscal year beginning January 1, 2020.
- GASB Statement No. 91 – *Conduit Debt Obligations*, effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 92 – *Omnibus 2020*, effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 93 - *Replacement of Interbank Offered Rates* effective for the fiscal year beginning January 1, 2021.
- GASB Statement No. 94 Public-Private and Public-Public Partnerships and Availability Payment Arrangements, effective for the fiscal year beginning January 1, 2023.

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- GASB Statement No. 96 *Subscription-Based Information Technology Arrangements*, effective for the fiscal year beginning January 1, 2023.
- GASB Statement No. 97, *Certain Component Unit Criteria*, and *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32, effective for the fiscal year beginning January 1, 2022.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2 - Stewardship, Compliance and Accountability

Budgetary Information

Missouri statutes require that all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted annual budgets are the general fund, the special revenue funds, and the debt service fund. Legally adopted annual budgets are not required for the capital projects fund and the permanent fund. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Budgeted expenditures cannot exceed budgeted revenues and unencumbered positive fund balances as required by Sanction 67.010 RSMo.

RSMo section 302.341 requires the City to annually calculate the percentage of its general revenue that comes from traffic violations. Any such revenues that exceed 30% of total general revenues are required to be transferred to the Director of the Missouri Department of Revenue. In the current year, the City has reported fines and forfeitures, which includes traffic violations and other additional items, in the amount of \$183,145. This amount is 0.7% of total general fund revenues of \$25,119,655 and, accordingly, the City believes that they are in compliance with the requirements of the Statute.

3 - Deposits and Investments

As of December 31, 2019, the City's cash and investments consisted of the following:

	2019
Investments:	
Short-term investments held in trust	\$ 23,220,028
Deposits	42,311,726
Petty cash	29,520
	\$ 65,561,274

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Deposits and investments of the City are reflected in the financial statements as follows:

	Government-wide statement of net position	Fiduciary fund statement of assets & liabilities	Total
Cash and investments	\$ 32,077,765	\$ 888,892	\$ 32,966,657
Restricted cash and investments	32,594,617	-	32,594,617
	<u>\$ 64,672,382</u>	<u>\$ 888,892</u>	<u>\$ 65,561,274</u>

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the investment.

Level 1 inputs are quoted prices in active markets for identical assets.

Level 2 inputs are significant other observable inputs, either directly or indirectly observable, and fair value can be determined through the use of models or other valuation methodologies.

Level 3 inputs are significant unobservable inputs in situations where there is little or no market activity for the asset or liability and the entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

The City has the following recurring fair value measurement as of year-end:

Money market mutual funds are valued at Level 2 using pricing models that maximize the use of observable inputs for similar securities.

As of December 31, 2019, the City had the following investments and maturities:

Investment type	<u>Fair value</u>	<u>Maturities</u>	<u>Hierarchy</u>
Insured sweep account	\$ 12,276,265	N/A	N/A
Money market mutual funds	20,566,075	N/A	Level 2
	<u>\$ 32,842,340</u>		

Investment Policy

Missouri State Statutes authorize the City to deposit funds in open accounts and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by State Statutes and approved by the State.

The City maintains a cash and investment pool, which is available for use by most funds. Each fund type's portion of this pool is displayed as "cash and investments". Interest earned is retained by the General Fund, unless required to be maintained separately. All investments are carried at fair value. Cash and investments are held separately by some of the City's funds. Additionally, certain restricted assets, related to bond ordinances and indentures and capital lease certificates, are held in escrow by financial institutions' trust departments.

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Interest Rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At December 31, 2019, the City's investments consisted of short-term money market mutual funds held in trust.

Credit Risk

The credit risk for deposits and investments is the possibility that the issuer/counterparty to an investment will be unable to fulfill its obligations. Missouri statutes prohibit municipalities from investing in derivative, leveraged, or speculative securities. At December 31, 2019, the City's investments consisted of short-term money market mutual funds held in trust.

Concentration of Credit Risk

The City places no limit on the amount it may invest in any one issuer. At December 31, 2019, the City's investments consisted of short-term money market mutual funds which are not subject to such risks.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize demand deposits with securities held by the financial institution's agent and in the City's name.

As of December 31, 2019, the City's deposits were insured with Federal depository insurance or collateralized by securities held in the City's name by their financial institution's agent.

4 - Taxes

Taxes receivable as of December 31, 2019 were as follows:

<u>Fund</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Tourism Tax</u>	<u>Total</u>
General	\$ 103,127	\$ 2,122,366	\$ -	\$ 2,225,493
Tourism tax	-	-	1,177,424	1,177,424
Transportation sales tax	-	1,051,166	-	1,051,166
Debt Service Fund	-	452	-	452
Total	\$ 103,127	\$ 3,173,984	\$ 1,177,424	\$ 4,454,535

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Tax revenues for the year ended December 31, 2019 were as follows:

	Property Tax	Sales Tax	Tourism Tax	Franchise Tax	Other Tax	Total
<u>Governmental Funds</u>						
General	\$ 2,779,665	\$ 9,067,886	\$ -	\$ 1,226,715	\$ 75,827	\$ 13,150,092
Tourism tax	-	-	11,930,091	-	-	11,930,091
Transportation sales tax	-	5,490,373	-	-	-	5,490,373
Public Safety Tax	-	5,800,033	-	-	-	5,800,033
Tax increment financing	-	3,451,687	1,191,720	-	-	4,643,407
Nonmajor funds	-	-	-	-	180,685	180,685
Total	<u>\$ 2,779,665</u>	<u>\$ 23,809,979</u>	<u>\$ 13,121,811</u>	<u>\$ 1,226,715</u>	<u>\$ 256,512</u>	<u>\$ 41,194,681</u>

The City's property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property in the City. Assessed values are established by the Taney County Assessor's Office. The assessed values at January 1, 2018, upon which the 2018 levy was based and upon which the ad valorem tax revenues for the period ended December 31, 2019 are recorded, are as follows:

Real estate	\$ 397,561,194
Personal property and business personal	<u>52,110,615</u>
	<u>\$ 449,671,809</u>

Property taxes are due and payable on November 1 and become delinquent on January 1. On January 1, a lien attaches to all real property for which taxes are unpaid. Amounts received prior to December 31st related to the 2019 tax year are deferred as those amounts are not recognized as revenue until the period for which they are levied.

The 2018 tax levy per \$ 100 assessed valuation was:

General	<u>\$ 0.6077</u>
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Notes to the Basic Financial Statements
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5 - Capital Assets

Capital asset activity for the year ended December 31, 2019 was as follows:

	Balance	Increases	Decreases	Balance
Governmental Activities:				
Capital assets not being depreciated:				
Land and right of way	\$ 56,072,247	\$ -	\$ -	\$ 56,072,247
Construction in progress	34,589,648	581,970	942,669	34,228,949
Total Capital assets not being depreciated	<u>90,661,895</u>	<u>581,970</u>	<u>942,669</u>	<u>90,301,196</u>
Capital Assets being depreciated:				
Buildings and fixtures	77,944,658	131,380	-	78,076,038
Equipment	15,033,426	1,338,708	377,524	15,994,610
Vehicles	3,180,032	1,178,765	18,393	4,340,404
Infrastructure	174,312,880	100,000	-	174,412,880
Furniture	2,954,716	-	-	2,954,716
Land improvements	3,092,108	77,250	-	3,169,358
Total capital assets being depreciated	<u>276,517,820</u>	<u>2,826,103</u>	<u>395,917</u>	<u>278,948,006</u>
Less accumulated depreciation for:				
Buildings and fixtures	33,380,216	2,631,809	-	36,012,025
Equipment	11,488,083	560,652	369,354	11,679,381
Vehicles	1,888,071	392,550	18,393	2,262,228
Infrastructure	130,096,153	3,429,345	-	133,525,498
Furniture	2,944,951	-	-	2,944,951
Land improvements	2,080,530	115,596	-	2,196,126
Total accumulated depreciation	<u>181,878,004</u>	<u>7,129,952</u>	<u>387,747</u>	<u>188,620,209</u>
Total capital assets being depreciated, net	<u>94,639,816</u>	<u>(4,303,849)</u>	<u>8,170</u>	<u>90,327,797</u>
Governmental activities capital assets, net	<u>\$ 185,301,711</u>	<u>\$ (3,721,879)</u>	<u>\$ 950,839</u>	<u>\$ 180,628,993</u>

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	Beginning Balance	Increases	Decreases	Ending Balance
Business type activities:				
Capital assets not being depreciated:				
Land and right of way	\$ 3,905,511	\$ -	\$ -	\$ 3,905,511
Construction in progress	4,703,333	1,084,735	1,347,043	4,441,025
Total Capital assets not being depreciated	<u>8,608,844</u>	<u>1,084,735</u>	<u>513,088</u>	<u>8,346,536</u>
Capital Assets being depreciated:				
Water and sewer treatment plants	76,346,116	8,600	-	76,354,716
Water and sewer mains and lines	60,061,445	1,225,215	-	61,286,660
Machinery and equipment	8,217,650	540,034	-	8,757,684
Total capital assets being depreciated	<u>144,625,211</u>	<u>1,773,849</u>	<u>-</u>	<u>146,399,060</u>
Less accumulated depreciation for:				
Water and sewer treatment plants	42,142,540	1,911,638	-	44,054,178
Water and sewer mains and lines	37,846,617	2,332,986	-	40,179,603
Machinery and equipment	4,689,409	767,376	-	5,456,785
Total accumulated depreciation	<u>84,678,566</u>	<u>5,012,000</u>	<u>-</u>	<u>89,690,566</u>
Total capital assets being depreciated, net	<u>59,946,645</u>	<u>(3,238,151)</u>	<u>-</u>	<u>56,708,494</u>
Business-type activities capital assets, net	<u>\$ 68,555,489</u>	<u>\$ (2,153,416)</u>	<u>\$ 513,088</u>	<u>\$ 65,055,030</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 929,038
Public safety	108,176
Public works	3,779,538
Engineering	44,266
Culture and recreation	361,225
Convention center	1,879,012
Internal service	<u>28,697</u>
Total depreciation expense - governmental activities	<u>\$ 7,129,952</u>
Business-type activities:	
Water and sewer	<u>\$ 5,012,000</u>

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6 - Leases

Operating Leases

Non-cancellable operating revenue leases for City land expire in various years through 2034. These leases generally contain renewal options for periods ranging from five to thirty-five years and require the lessees to pay all executory cost (property taxes, maintenance, and insurance). Lease income includes minimum rentals plus contingent rentals based on sales.

Future lease income on minimum rentals is approximately \$434,000 per year.

The cost of the land the City leases is \$4,000.

For the year ended December 31, 2019, lease income for all operating leases was approximately \$1,060,259.

Capital Lease

The City has a lease agreement as a lessor on City property with Pointe Royale. This lease agreement qualifies as a capital lease and has therefore been recorded at the present value of the future minimum lease payments as of the inception date. At December 31, 2019, the lease receivable balance was \$42,999.

Future minimum lease payments to be received are as follows:

2020	\$ 18,688
2021	19,249
2022	<u>5,062</u>
Present value of minimum lease payments	<u>\$ 42,999</u>

Branson Landing Lease – Branson Landing TIF Plan

The City and the Developer have entered into a 99 year master lease agreement related to the Branson Landing project. Under the agreement, commencing on January 2, 2010 and through year thirty (30) of the agreement, a base and contingent rental lease payment is due to the City. The lease payment will consist of an annual base amount of \$252,000 plus a contingent lease payment of 1/4th of 1 percent of sales in excess of \$15 million within the defined boundary area. The total annual lease payments cannot exceed \$455,000. The City received \$455,000 under this agreement for the year ended December 31, 2019.

The City has entered into various leases for equipment, which have bargain purchase options and have been classified in the financial statements as capital assets.

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The following table details property under capital leases by major classification at December 31, 2019:

	Governmental Activities
Assets under capital lease	
Equipment	\$ 673,791
Less Accumulated Deprecation	(140,373)
	\$ 533,418

The future minimum lease obligations and the net present value of these lease payments as of December 31, 2019 were as follows:

Future Minimum Lease Payments	
Year Ending December 31:	Governmental Activities
2020	\$ 128,007
Less amounts representing interest	(4,261)
Present value of minimum lease payments	\$ 123,746

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7 - Long-Term Obligations

Long-term obligations activity for year ended December 31, 2019 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable					
Revenue Bonds	\$ 8,410,000	\$ -	\$ 3,305,000	\$ 5,105,000	\$ 1,880,000
Special Limited Obligation Bonds	28,000,000	-	1,630,000	26,370,000	1,710,000
Discounts	(49,356)	-	(3,557)	(45,799)	(3,557)
Total bonds payable	<u>36,360,644</u>	<u>-</u>	<u>4,931,443</u>	<u>31,429,201</u>	<u>3,586,443</u>
Tax increment financing					
Bonds payable	152,558,003	-	8,365,000	144,193,003	14,450,000
Premiums	6,186,809	-	387,896	5,798,913	387,896
Total bonds payable	<u>158,744,812</u>	<u>-</u>	<u>8,752,896</u>	<u>149,991,916</u>	<u>14,837,896</u>
Notes Payable	828,129	-	67,299	760,830	76,215
Certificate of Participation	11,018,000	-	1,060,000	9,958,000	1,097,000
Capital Lease	245,382	-	121,636	123,746	123,747
Compensated absences **	1,586,589	1,722,293	1,654,239	1,654,643	1,654,643
Net pension obligation **	389,491	441,418	-	830,909	-
Other post employment benefits **	1,525,326	-	65,673	1,459,653	-
Governmental activities					
long-term obligations	<u>210,698,373</u>	<u>2,163,711</u>	<u>16,653,186</u>	<u>196,208,898</u>	<u>21,375,944</u>
Business-type activities:					
Compensated absences	245,142	280,181	276,672	248,651	248,651
Net pension obligation	91,108	372,300	-	463,408	-
Other post employment benefits	357,793	-	46,752	311,041	-
Business-type activities					
long-term obligations	<u>694,043</u>	<u>652,481</u>	<u>323,424</u>	<u>1,023,100</u>	<u>248,651</u>
Total Primary Government	<u>\$ 211,392,416</u>	<u>\$ 2,816,192</u>	<u>\$ 16,976,610</u>	<u>\$ 197,231,998</u>	<u>\$ 21,624,595</u>

** For governmental activities, compensated absences, net pension obligation, and other post employment benefits are generally liquidated by the general fund.

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Revenue Bonds

Governmental activities

The City has pledged future tourism tax revenues, net of specified operating expenditures, to repay the bonds described below (the Series 2007 bonds totaling \$1,840,000 were retired in 2019). The bonds are payable solely from tourism tax net revenues. Annual principal and interest remaining to be paid on the bonds is \$5,105,000. For the year ended December 31, 2019, principal and interest paid were \$3,591,667 and total tourism tax revenues for the year were \$11,930,091. Bond indentures require restricted accounts in order to accumulate necessary payment funding. Restricted investment reserves related to these bonds was \$4,123,349 at December 31, 2019. The City has issued the following revenue bonds for the purpose of funding various City infrastructure projects:

	<u>Balance at December 31, 2019</u>
Tourism Tax Revenue bonds, Series 2010B of \$7,540,000 issued March 2010; 3.0% to 4.35% interest payable semiannually, remaining principal payments due annually of \$125,000 to \$1,345,000. Final maturity January 1, 2022. Bonds maturing after January 1, 2016 and thereafter may be called at par.	5,105,000
	<u>\$ 5,105,000</u>

Special Limited Obligation Bonds

The City has the following special limited obligation bonds related to its governmental activities:

	<u>Balance at December 31, 2019</u>
Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Revenue Bonds) Series 2011A, \$35,810,000 issued November 15, 2011; 3.0% to 5.0% interest payable semiannually, principal payments due annually ranging from \$560,000 to \$2,795,000 with final maturity on December 1, 2031.	26,370,000
	<u>\$ 26,370,000</u>

The bonds were issued by the Missouri Development Finance Board (MDFB) to refund certain bonds previously issued for the purposes of funding the City's Branson Landing redevelopment project and certain City facilities and infrastructure project costs. The City conveyed certain properties (including City Hall and a fire station) to the MDFB, and the MDFB leases those properties to the City. The City's lease payments are security for the required annual interest and principal payments on the bonds. Upon retirement of the bonds, the properties will revert to the City.

The MDFB 2012A and 2005B Branson Landing Tax Increment Financing Revenue Bonds contain certain pledged revenue and reserve fund priority provisions also known as the "Waterfall" provision. Under the Waterfall, as calculated prior to the next scheduled debt service requirements for the 2012A and 2005B bonds, should there be excess funds available after meeting the priority provisions, those excess funds can be used for debt service requirements of the 2011A bonds. During the year ended December 31, 2019, waterfall amounts of \$646,302 were transferred to the City's Debt Service Fund from the Tax Increment Financing Fund to be used for the 2011A debt service requirements. Total waterfall amounts since inception is \$8,481,500.

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Tax Increment Financing Revenue Bonds

The tax increment financing revenue bonds obligation indebtedness are recorded as a liability of the TIF Commission to match revenue streams to the related obligations for which they have been pledged. The obligation of the City and the Commission to pay principal and interest on these bonds is generally limited solely to the tax increment financing (TIF) revenues generated from each project.

Balance at
December 31, 2019

Branson Landing TIF Plan

Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Refunding Bonds - City of Branson, Missouri - Branson Landing Project) Series 2012A, \$33,450,000 issued December 6, 2012; 3.0% to 4.0% interest payable semiannually, remaining principal payments due annually ranging from \$1,900,000 to \$2,805,000 with final maturity on December 1, 2027. The bonds were issued by MDFB and the proceeds were made available to the City. The City's obligation to make payments is secured by an annual appropriation covenant, mortgages on a parking garage and a convention center, and certain pledged revenues. See discussions on the previous page regarding certain pledged revenue and reserve fund priority provision also know as the "Waterfall" provision.

\$ 20,165,000

Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Bonds - City of Branson, Missouri - Branson Landing Project) Series 2005A, \$80,000,000 issued September 2005; 3.75% to 6.0% interest payable semiannually, remaining principal payments due annually ranging from \$1,020,000 to \$6,930,000 with final maturity on June 1, 2035. Bonds maturing on or after June 1, 2035 may be called on or after June 1, 2015 at par. The bonds were issued by the Missouri Development Finance Board and the proceeds were made available to the City. The City's obligation to make payments is secured by an annual appropriation covenant, mortgages on a parking garage and a convention center, and certain pledged revenues. See discussions on the previous page regarding certain pledged revenue and reserve fund priority provision also know as the "Waterfall" provision. On June 1, 2015, bonds with stated maturities in the years after 2025 and thereafter in the aggregate principal amount of \$67,110,000 were refunded and defeased.

2,230,000

Special Limited Obligation Bonds (Missouri Development Finance Board Infrastructure Facilities Bonds - City of Branson, Missouri - Branson Landing Project) Series 2015A, \$62,560,000 issued June 1, 2015; 3.75% to 5.0% interest payable semiannually, remaining principal payments due annually ranging from \$2,645,000 to \$10,195,000 with final maturity on June 1, 2034. The bonds were issued by the Missouri Development Finance Board and the proceeds were made available to the City. The City's obligation to make payments is secured by an annual appropriation covenant, mortgages on a parking garage and a convention center, and certain pledged revenues. See discussions on the previous page regarding certain pledged revenue and reserve fund priority provision also know as the "Waterfall" provision.

62,020,000

Tax Increment Revenue Bonds (The Industrial Development Authority of the City of Branson, Missouri, Missouri Limited Obligation Tax Increment Revenue Bonds- Branson Landing Retail Project) Series 2005A , \$18,560,000 issued August 2005; 5.25% to 5.50% interest payable semiannually, remaining principal payments due annually ranging from \$555,000 to \$1,760,000 with final maturity on June 1, 2029.

11,990,000

96,405,000

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	Balance at December 31, 2019
Branson Hills and Shoppes TIF Plan	
Tax Increment Revenue Bonds (The Industrial Development Authority of the City of Branson, Missouri, Missouri Limited Obligation Tax Increment Revenue Bonds- Branson Hills Redevelopment Project) Series 2005A, \$14,760,000 issued March 2005; 6.25% to 7.05% interest payable semiannually, principal payment due with final maturity on May 1, 2027.	12,360,000
Tax Increment Revenue Bonds (The Industrial Development Authority of the City of Branson, Missouri, Missouri Limited Obligation Tax Increment Revenue Bonds - Branson Hills Redevelopment Project) Series 2005B, not to exceed \$1,900,000 issued March 2005; 10% interest, principal payment due with final maturity on May 1, 2027. These bonds are subordinate to the Series 2005A Bonds.	1,899,338
Tax Increment Revenue Bonds (The Industrial Development Authority of the City of Branson, Missouri, Missouri Limited Obligation Tax Increment Revenue Bonds - Branson Hills Redevelopment Project) Series 2007A, \$3,385,000 issued April 2007; 5.75% interest payable semiannually, principal due at final maturity on May 1, 2026	3,140,000
Tax Increment Refunding Revenue Bonds (The Industrial Development Authority of the City of Branson, Missouri, Missouri Limited Obligation Tax Increment Revenue Bonds - Branson Shoppes Redevelopment Project) Series 2017A, \$28,025,000 issued August 2017; 3.0% to 4.0% interest payable semiannually, with final maturity on November 1, 2027.	22,615,000
Tax Increment Refunding Revenue Bonds (The Industrial Development Authority of the City of Branson, Missouri, Missouri Limited Obligation Tax Increment Revenue Bonds - Branson Shoppes Redevelopment Project) Series 2017B, \$8,668,665 issued August 2017; 10% interest, principal payment due with final maturity on November 1, 2029. This bond is subordinate to the Series 2017A Bond.	7,773,665
	47,788,003
Total tax increment financing revenue bonds	\$ 144,193,003

Notes Payable

The City has the following notes payable related to its governmental activities:

	Balance at December 31, 2019
Promissory note payable (Industrial Development Authority) in the amount of \$1,091,000 issued July 20, 2011; 4.79%, principal payments due semiannually ranging from \$18,659 to \$71,609 with final maturity on October 1, 2026.	760,830
	\$ 760,830

The July 20, 2011 promissory note was issued by the Industrial Development Authority (IDA) and the proceeds were used to finance certain energy efficient improvements to City Hall and the Branson Convention Center. The note was purchased by the Ozark Mountain Bank (the Bank) and under the terms of the financing agreement the City will make payments to the Bank on behalf of the IDA.

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Certificate of Participation

Certificates of Participation in the amount of \$12,000,000 were issued June 1, 2017; 3.57%, principal payments due annually ranging from \$982,000 to \$1,403,000, with a final maturity on June 1, 2027.

\$9,958,000

Proceeds from the Certificates of Participation provided funding for the Highway 76 improvement project.

Revenue, Special Limited Obligation Bonds, Tax Increment Financing, and Notes Payable debt service requirements to maturity are as follows:

	Governmental activities					
	Revenue Bonds		Special Limited Obligation		TIF - Branson Landing	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 1,880,000	\$ 177,418	\$ 1,710,000	\$ 1,219,131	\$ 12,405,000	\$ 4,116,913
2021	1,880,000	98,458	1,795,000	1,133,631	5,130,000	3,690,813
2022	1,345,000	29,254	1,870,000	1,061,831	6,375,000	3,448,888
2023	-	-	1,945,000	987,031	6,520,000	3,171,150
2024-2028	-	-	11,065,000	3,593,613	37,540,000	10,919,000
2029-2033	-	-	7,985,000	811,750	23,165,000	3,516,181
2034-2035	-	-	-	-	5,270,000	105,400
	<u>\$ 5,105,000</u>	<u>\$ 305,130</u>	<u>\$ 26,370,000</u>	<u>\$ 8,806,987</u>	<u>\$ 96,405,000</u>	<u>\$ 28,968,345</u>

	Notes Payable/				Primary Government	
	TIF - Branson Hill		Certificates of Participation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 2,045,000	\$ 2,299,623	\$ 1,173,215	\$ 391,043	\$ 19,213,215	\$ 8,204,128
2021	2,105,000	2,238,273	1,222,826	348,115	12,132,826	7,509,290
2022	2,165,000	2,175,123	1,273,181	303,291	13,028,181	7,018,387
2023	2,255,000	2,088,523	1,326,326	256,532	12,046,326	6,503,236
2024-2028	30,094,338	7,256,970	5,723,282	518,177	84,422,620	22,287,760
2029-2033	9,123,665	441,333	-	-	40,273,665	4,769,264
2034-2035	-	-	-	-	5,270,000	105,400
	<u>\$ 47,788,003</u>	<u>\$ 16,499,845</u>	<u>\$ 10,718,830</u>	<u>\$ 1,817,158</u>	<u>\$ 186,386,833</u>	<u>\$ 56,397,465</u>

Tax Increment Financing Revenues

The City, other taxing districts and governmental entities have pledged a portion of future incremental property tax and sales tax revenues (TIF revenues) to repay the tax increment financing revenue bonds described above. TIF revenues, along with other funding sources for each issuance, were projected to produce sufficient funds to meet debt service requirements over the life of the bonds. Annual principal and interest payments remaining on these bonds total approximately \$189.7 million. Should TIF revenues along with any other funding sources described not be sufficient to meet the required debt service obligations, the City is not legally obligated to make such bond payments from any other sources of its revenues. However, the Branson Landing TIF Plan's \$24,400,000 Series 2012A, \$5,880,000 Series 2005A

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and \$62,020,000 Series 2015A bonds contain an annual appropriation covenant obligating the City to make debt service payments from all legally available moneys of the City to the extent the City has appropriated and included such payments in its annual budget. Annual principal and interest payments remaining on the Series 2012A, 2005A and 2015A bonds total approximately \$125.4 million. Incremental taxes are pledged to make payments on these obligations for a period not to exceed 23 years.

For the year ended December 31, 2019, principal and interest paid on tax increment financing bonds totaled approximately \$15.3 million. Incremental tax revenues from the City totaled approximately \$4.6 million. The remaining funds necessary to meet the current year debt service requirements were derived from city contributions, incremental tax revenues from other taxing districts and governmental entities, lease revenues, and interest income totaling approximately \$10.7 million and from prior incremental tax revenues held in debt service funds by the bond trustees.

Bond Indebtedness Limitation

Article VI, Sections 26(b) and (c) of the Constitution of the State of Missouri limit the net outstanding amount of authorized general obligation indebtedness for a City to 10 percent of the assessed valuation of the City by a two-thirds (four-sevenths at certain elections) vote of the qualified voters. Article VI, Section 26(d) provides that a city may, by a two-thirds (four-sevenths at certain elections) vote of the qualified voters, incur indebtedness in an amount not to exceed an additional 10 percent for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues, and sanitary or storm sewer systems, provided the total general obligation indebtedness of a City does not exceed 20 percent of the assessed valuation. Article VI, Section 26(e) provides that a City may, by a two-thirds (four-sevenths at certain elections) vote of the qualified voters, incur indebtedness in an amount not exceeding an additional 10 percent for the purpose of purchasing or constructing waterworks, electric or other light plants to be owned exclusively by the City, provided that the total general obligation indebtedness of a City does not exceed 20 percent of the assessed valuation.

The City has no outstanding general obligation debt. The City has issued multiple series of Tourism Tax Revenue Bonds. Although they are not general obligation bonds, the outstanding Tourism Tax Revenue Bonds and any additional Tourism Tax Revenue Bonds are payable from a pledge of the City's Tourism Tax and therefore count against the indebtedness limits imposed by the Missouri Constitution. The legal debt capacity of 20% of the City's assessed valuation as of December 31, 2019, based on the 2018 valuation, was \$89,934,362. The total net outstanding indebtedness of the City was \$13,835,977 as of December 31, 2019, leaving a remaining available legal debt capacity of \$76,098,385 as of that date.

8 - Defined Benefit Pension Plan

Plan Description

The City's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

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Benefits provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2019 Valuation
Benefit Multiplier:	2.00%
Final Average Salary:	3 Years
Member Contributions:	4.00%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees covered by benefit terms

At June 30, 2019, the following employees were covered by the benefit terms:

	General	Police	Fire	Total
Inactive employees or beneficiaries currently receiving benefits	99	31	7	137
Inactive employees entitled to but not yet receiving benefits	61	30	12	103
Active employees	161	46	41	248
	321	107	60	488

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 13.7% (General), 17.2% (Police) and 8.7% (Fire) of annual covered payroll.

Net Pension Liability

The employer's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2019 and rolled forward to June 30, 2019.

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Actuarial assumptions

The total pension liability in the February 28, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary Increase	3.25 % to 6.55 % including inflation
Investment rate of return	7.25 %

Mortality rates were based on the healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	39.00%	4.16%
Fixed income	28.00%	0.89%
Real Assets/Real Return	33.00%	2.09%

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Discount rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at beginning of year	\$ 50,272,244	\$ 49,791,645	\$ 480,599
Changes for the year:			
Service Cost	1,608,559	-	1,608,559
Interest	3,642,959	-	3,642,959
Difference between expected and actual	641,372	-	641,372
Contributions - employer	-	1,678,457	(1,678,457)
Contributions - employee	-	507,070	(507,070)
Net investment income	-	3,214,204	(3,214,204)
Benefit payments, including refunds	(1,658,507)	(1,658,507)	-
Administrative expense	-	(51,329)	51,329
Other changes (net transfer)	-	(269,230)	269,230
Net changes	4,234,383	3,420,665	813,718
Balances at end of year	\$ 54,506,627	\$ 53,212,310	\$ 1,294,317

Sensitivity of the net pension liability to changes in the discount rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (6.25%) or one percentage point higher (8.25 %) than the current rate.

	1% Decrease	Current Single Discount Rate	1% Increase
	6.25%	Assumption 7.25%	8.25%
Total Pension Liability	\$ 63,028,717	\$ 54,506,627	\$ 47,559,967
Plan Fiduciary Net Position	53,212,310	53,212,310	53,212,310
Net Pension Liability	\$ 9,816,407	\$ 1,294,317	\$ (5,652,343)

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Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019 the City recognized pension expense of \$2,094,188. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	General	Police	Fire	Total
Deferred Outflows of Resources:				
Assumption changes	\$ 229,794	\$ 34,028	\$ 151,478	\$ 415,300
Difference in experience	659,694	342,245	161,010	1,162,949
Contributions subsequent to the measurement date*	561,842	210,195	117,370	889,407
Total	<u>\$ 1,451,330</u>	<u>\$ 586,468</u>	<u>\$ 429,858</u>	<u>\$ 2,467,656</u>

Deferred Inflows of Resources:				
Difference between projected and actual earnings on pension plan investments	\$ (795,902)	\$ (256,991)	\$ (239,715)	\$ (1,292,608)
Difference in experience	(52,381)	(36,869)	(291,966)	(381,216)
Total	<u>\$ (848,283)</u>	<u>\$ (293,860)</u>	<u>\$ (531,681)</u>	<u>\$ (1,673,824)</u>

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending 2020.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:	General	Police	Fire	Total
2020	\$ 211,857	\$ 104,686	\$ (42,933)	\$ 273,610
2021	(207,347)	(48,772)	(140,977)	(397,096)
2022	(88,843)	(20,134)	(75,393)	(184,370)
2023	125,538	46,633	12,080	184,251
2024	-	-	(1,877)	(1,877)
Thereafter	-	-	29,907	29,907
Total	<u>\$ 41,205</u>	<u>\$ 82,413</u>	<u>\$ (219,193)</u>	<u>\$ (95,575)</u>

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Payable to the Pension Plan

At December 31, 2019, the City reported a payable of \$188,645 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2019.

Summary of financial reporting of the City's pension plan:

	General	Police	Fire	Total
Governmental activities:				
Net pension liability/(asset)	\$ 1,044,553	\$ 970,987	\$ (1,184,631)	\$ 830,909
Business-type activities:				
Net pension liability/(asset)	463,408	-	-	463,408
Total net pension liability/(asset)	<u>\$ 1,507,961</u>	<u>\$ 970,987</u>	<u>\$ (1,184,631)</u>	<u>\$ 1,294,317</u>
Governmental activities:				
Pension related deferred outflows	\$ 1,005,325	\$ 586,468	\$ 429,858	\$ 2,021,651
Pension related deferred inflows	(587,599)	(293,860)	(531,681)	(1,413,140)
Business-type activities:				
Pension related deferred outflows	446,005	-	-	446,005
Pension related deferred inflows	(260,684)	-	-	(260,684)
Total	<u>\$ 603,047</u>	<u>\$ 292,608</u>	<u>\$ (101,823)</u>	<u>\$ 793,832</u>

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9 - Post Employment Health Benefits

Plan Description

The City provides for a continuation of medical, prescription drug, hearing, vision, and dental insurance benefits to employees that retire from City employment and who participate in the Missouri Local Government Employees Retirement System (LAGERS) through a single employer plan. The Plan does not issue separate audited financial statements.

The City requires the retirees to pay 100% of the premiums charged to active employees. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. (The retiree insurance is guaranteed issue; no medical questionnaire is required.) The difference between these amounts is the implicit rate subsidy, which is considered other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 75 (GASB Statement 75). Retirees and spouses have the same benefits as active employees, and they are not required to terminate participation upon Medicare eligibility.

Funding Policy

The City does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis and there is not a trust for accumulating plan assets.

Employees Covered by Benefit Terms

At December 31, 2019, the following employees were covered by the benefit terms:

Active Employees	264
Retirees and Surviving Spouses	16
Spouses of Current Retirees	7
Total	287

Total OPEB Liability

The City's total OPEB liability of \$1,770,694 was measured as of September 30, 2019 and was determined by an actuarial valuation as of September 30, 2019.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the September 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	September 30, 2019
Actuarial cost method	Entry Age Normal
Inflation	2.50%
Salary increases	3.00%
Discount rate	2.66%

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The discount rate was based on the 20 Year Bond GO Index.

Mortality rates were based on Pub-2010 General and Safety Amount-Weighted Mortality Tables of Employees and Healthy Retirees. And Contingent Survivors, male and female rates, generational projection from 2010 using Scale MP-2019.

Changes in the total OPEB liability are as follows:

	Total
Total OPEB Liability - Beginning of Year	\$ 1,883,119
Service cost	138,876
Interest on total OPEB liability	83,954
Effect of plan changes	-
Effect of economic/demographic gains or losses	(480,381)
Effect of assumption changes or other inputs	172,447
Benefit payments	(27,321)
Total OPEB Liability - End of Year	\$ 1,770,694

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using the discount rate that is one percentage point lower (1.66%) or one percentage point higher (3.66%) than the current discount rate.

	1% Decrease 1.66%	Discount Rate 2.66%	1% Increase 3.66%
Total OPEB Liability	\$ 1,994,009	\$ 1,770,694	\$ 1,577,377

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current cost trend rate.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	\$ 1,517,253	\$ 1,770,694	\$ 2,083,912

For the year ended December 31, 2019, the City recognized OPEB expense of \$180,618.

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Deferred Inflows of Resources

At December 31, 2019, the City reported deferred outflows and inflows related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 155,202	\$ (95,121)
Differences between expected and actual results	-	(432,343)
	\$ 155,202	\$ (527,464)

Amount reported as deferred outflows and inflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,		
2020	\$	(42,212)
2021		(42,212)
2022		(42,212)
2023		(42,212)
2024		(42,212)
Thereafter		(161,202)
	\$	(372,262)

Summary of financial reporting of the City's OPEB plan:

	Governmental Activities	Business-type Activities	Total
Net OPEB liability	\$ 1,459,653	\$ 311,041	\$ 1,770,694
OPEB related deferred outflows	127,939	27,263	155,202
OPEB related deferred inflows	(434,809)	(92,655)	(527,464)

10 - Risk Management

The City is exposed to various risks of loss from torts' theft of, damage to or destruction of assets; errors and omissions; business interruption; employee injuries and health matters; and natural disasters. Commercial insurance coverage is purchased for claims arising from these matters. There have been no reductions in insurance coverage from the prior year. Settlements have not exceeded insurance coverage for each of the last three years.

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11 - Commitments and Contingencies

Branson Landing Master Lease

The City as landlord has entered into a Branson Landing lease with HCW Development Company, LLC as the tenant. The lease requires the City to pay 50% or up to \$310,000 of the annual actual costs associated with the maintenance, upkeep and operations of the Main Fountain and the Town Square Fountain. The City will pay for the actual On-Site Public Improvements expense excluding those associated with the fountains listed above, up to \$115,000 per calendar year. Beginning in the calendar year of the fifth anniversary of the lease commencement date (FY2010) and for each year thereafter the maximum fountain and maintenance contribution shall be recalculated by multiplying the maximum contributions by a fraction, the numerator being the Consumer Price Index (CPI) for the month of January for the current year, and the denominator being the CPI for the month of January for the prior year. For the year ended December 31, 2019, the City paid \$455,000 under this lease agreement.

Capital Projects

Commitments have been made for future expenditures related to the City's Five Year Capital Improvement program. At December 31, 2019, the City had approximately \$500,000 in outstanding construction commitments.

Convention Center Operating Agreement

The City and convention center management has an agreement with SMG, a Pennsylvania general partnership with headquarters in West Conshohocken, PA. For the year ended December 31, 2019, the city paid to SMG \$141,612 under this new management agreement.

Airport Pay for Performance Agreement

The City has entered into a Pay for Performance Agreement and a related Supplemental Agreement to the Pay for Performance Agreement, collectively, (the Agreement) with a private developer and the Branson, Missouri Regional Airport Transportation Development District (TDD). Under the Agreement, the City will pay a per passenger fee based on qualifying passenger arrivals on a semi-annual basis to the TDD. In no event shall the City's payment obligation under the Agreement exceed \$2,000,000 on an annual basis. Total fees under the Agreement for 2019 were \$128,915. In addition, any obligations under this Agreement are subject to annual appropriation by the Board of Aldermen.

Tri-Lakes Biosolids Coalition - Jointly Governed Organization

The City has entered into a Cooperation Agreement with Taney County and Cities located in Stone and Taney Counties to form the Tri-lakes Biosolids Coalition (Coalition). Under this agreement, the City will utilize the regional biosolids dewatering and drying facility to provide a long-term solution for the processing and handling of wastewater sludge generated from the City's wastewater treatment facilities. The City of Branson has contracted to operate the regional biosolids dewatering and drying facilities and to provide management, administrative and maintenance services. The Coalition's board is composed of one member from the governing board of each of the municipalities. The City paid \$392,188 for processing and handling of wastewater sludge for the year ended December 31, 2019.

The City has a separate lease agreement with Taney County to lease property for the Tri-lakes Biosolids coalition facility. The County will lease property and an existing building at the Cooper Creek Wastewater Plant and also construct an addition to the existing building which after being combined will house the Tri-Lakes Biosolids Dewatering and Drying Facility. The City of Branson contributed \$250,000 to upgrade the original construction and design of the addition to ensure its conformity to the same architectural style and quality of the existing building.

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Encumbrances

Outstanding encumbrances at December 31, 2018 were as follows: General Fund \$207,286, Transportation Sales Tax Fund \$29,900, Public Safety Fund \$1,574,486, Recreation Fund \$1,117, and the Capital Project Fund \$317,335.

Litigation

On January 14, 2010, a judgment was issued by the Circuit Court of Taney County - Taney County Circuit Court Case No. 03-CV-787034 regarding the rights to the title of certain real property located in Branson, Missouri. Although the City was not a party to the case at the time the judgment was issued, but a legal description of the land contained in the judgment of that case included certain real property owned by the City. In 2011, the Missouri Southern District Court of Appeals vacated the January 14, 2010 judgment and remanded the case back to the trial court, finding the City to have been a party for purposes of the trial court's January 14, 2010 judgment, and further finding the trial court committed plain error in entering that judgment. On March 31, 2011, a separate, but related, action was filed in the Circuit Court of Taney County, Case No. 11-AF-CC00244 which seeks to quiet title to certain real property south of the real property involved in the first case. In 2013, judgments were entered in favor of the City in both of the above cases. For the most part, these rulings were upheld on appeal. On October 30, 2015, the Southern District Court of Appeals generally upheld the legal findings of the district court in these matters, while deciding that the litigant, Douglas Coverdell, was entitled to argue his adverse possession claims. 11-AF-CC00244 was stayed by the Court of Appeals pending the resolution of the leftover claims in the 03-CV-78704 matter. On December 5, 2019, the Missouri Southern District Court of Appeals affirmed the lower court's rulings in these matters. On May 22, 2020, a joint dismissal by the parties was granted in 11-AF-CC00244-01. (New case number assigned after mandate). No further litigation is pending against the City in this matter.

Branson Meadows TIF Plan

The Developer associated with the Branson Meadows TIF Plan contributed approximately \$3.9 million to the project which qualifies under the plan as a reimbursable project cost. Any potential reimbursements to the Developer from available TIF revenues are subordinate to the related bond debt service requirements and any cumulative shortfalls covered by the City. The City does not believe that there will be sufficient revenues generated by the TIF Plan to retire this obligation. Accordingly, the City has not recorded an obligation.

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12 - Interfund Activity

Interfund transfers for the year ended December 31, 2019, consisted of the following:

<u>Transfers to</u>	<u>Transfers From</u>						<u>Total</u>
	<u>General</u>	<u>Tourism Tax</u>	<u>Transportation Sales Tax</u>	<u>Public Safety</u>	<u>Tax Increment Financing</u>	<u>Business-type Water and Sewer</u>	
Governmental :							
General	\$ -	\$ 263,277	\$ -	\$ -	-	\$ -	\$ 263,277
Capital projects	524,574	19,597	306,524	110,142	-	-	960,837
Tax Increment Financing	-	-	-	-	-	-	-
Transportation Sales Tax	-	-	-	-	-	23,099	23,099
Public Safety	7,697,649	-	-	-	-	-	7,697,649
Other Governmental	68,113	553,037	1,152,887	-	646,302	-	2,420,339
Business-type:							
Water and Sewer	-	658,857	-	-	-	-	658,857
Total	\$ 8,290,336	\$ 1,494,768	\$ 1,459,411	\$ 110,142	\$ 646,302	\$ 23,099	\$ 12,024,058

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due including the waterfall provision discussed in Note 7, (3) use unrestricted revenues collected in the general fund finance various programs accounted for in other funds in accordance with budgetary authorizations, (4) to fund capital and repair and maintenance needs including treatment plan expansion in the Water and Sewer Fund.

Interfund receivable and payable balances at December 31, 2019 were as follows:

<u>Interfund Receivable</u>	<u>Interfund Payable</u>					<u>Total</u>
	<u>General</u>	<u>Tourism Tax</u>	<u>Tax Increment Financing</u>	<u>Transportation Sales Tax</u>	<u>Internal Service</u>	
General	\$ -	\$ 70,486	\$ 78	\$ -	\$ 120,381	\$ 190,945
Other governmental	27,166	-	-	-	-	27,166
Tax Increment Financing	457,507	99,091	-	228,753	-	785,351
	\$ 484,673	\$ 169,577	\$ 78	\$ 228,753	\$ 120,381	\$ 1,003,462

The interfund payable due to the General Fund represents timing differences of when amounts are paid and reimbursed for current operating costs and for deficit pooled cash balances.

The Tourism Fund loaned the General Fund \$1,000,000 to purchase a military statue, recorded as an advance receivable and payable in the respective funds. The interfund-loan is to be repaid in 10 annual payments, including 1% interest, commencing July 1, 2016. At December 31, 2019, the amount is \$611,898.

Draft
City of Branson, Missouri
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

13 - Subsequent Events

Management has evaluated subsequent events through October 21, 2020 the date the financial statements were available to be issued.

On March 11, 2020, the World Health Organization declared the COVID-19 virus outbreak a world-wide pandemic. Due to the COVID-19 pandemic, businesses within the City and the entire State of Missouri were subject to a stay at home order. COVID-19 has negatively impacted the City's economy. Due to several rapidly changing variables related to the COVID-19 pandemic, the potential impact on the City's future operations, financial condition, results of operations, and liquidity cannot be reasonably estimated at this time.

Draft

**Required
Supplementary
Information**



REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by GASB but are not considered a part of the basic financial statements.

Such information includes:

- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Tourism Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Transportation Sales Tax Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Public Safety Sales Tax Fund
- Schedule of Changes in Net Pension Liability and Related Ratios
- Schedule of Contributions
- Schedules of Funding Progress – Other Post-Employment Benefits

Budgeting

Missouri statutes require that all political subdivisions of the State prepare an annual budget. Governmental funds required to have legally adopted annual budgets are the general fund, the special revenue funds, capital project fund, and debt service funds. Annual budgets for all governmental funds are adopted using the modified accrual basis of accounting, modified further by the encumbrance method of accounting.

The appropriated budget is prepared by fund, function, and department. State statutes set the legal level of budgetary control at the fund level (i.e., the level at which expenditures may not legally exceed appropriations). Management's level of budgetary control is at the departmental level. The City has elected to pursue a policy of requiring approval of the Board of Aldermen on major purchases exceeding \$15,000.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is utilized in the governmental funds financial statements. Encumbrances are reported as restricted, committed or assigned fund balance because they do not constitute expenditures or liabilities.

In connection with the implementation of GASB 54, the Convention Center Fund, Recreation Fund (combined funds) are reported in the General Fund as these separate fund activities do not qualify for reporting as special revenue funds. A reconciliation to Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds is as follows:

Change in General Fund balance-budget basis	\$ 441,651
Change in fund balance from combined funds-budget basis	332,014
Total reconciled change in fund balance-budget basis	773,665
Adjustments-encumbrances beginning of year	(32,108)
Adjustments-encumbrances end of year	208,403
Total reconciled change in fund balance-GAAP basis	<u>\$ 949,960</u>
Fund balance General Fund beginning of year -budget basis	\$ 5,461,452
Total reconciled change in fund balance-budget basis	773,665
Fund balance beginning of year from combined funds-budget basis	1,056,535
Total reconciled fund balance, beginning of year-budget basis	7,291,652
Adjustments-encumbrances end of year	208,403
Fund balance -end of year-GAAP basis	<u>\$ 7,500,055</u>

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- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Public Safety Sales Tax Fund
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- Schedule of Contributions
- Schedules of Funding Progress – Other Post-Employment Benefits

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Draft

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - General Fund
For the year ended December 31, 2019

	Original Budget	Final Amended Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (negative)
Revenues:				
Taxes	\$ 13,420,254	\$ 13,420,255	\$ 13,074,265	\$ (345,990)
Licenses and permits:	804,730	804,730	1,219,694	414,964
City court fines	-	-	183,145	183,145
Lease and rent	1,543,388	1,543,388	1,559,308	15,920
Charges for services	1,421,321	1,421,321	1,347,967	(73,354)
Intergovernmental	-	-	6,356	6,356
Interest Income	235,000	235,000	608,525	373,525
Miscellaneous	196,946	196,946	129,812	(67,134)
Total revenues	<u>17,621,639</u>	<u>17,621,640</u>	<u>18,129,072</u>	<u>507,432</u>
Expenditures:				
General government:				
Mayor and Board	147,715	147,715	114,779	32,936
City Administration	568,065	568,065	565,241	2,824
Human Resources	595,894	595,894	547,452	48,442
Administrative Services	3,661,556	3,661,556	3,467,470	194,086
Finance	1,041,201	1,041,201	1,023,811	17,390
Legal	434,561	434,561	334,505	100,056
Total general government	<u>6,448,992</u>	<u>6,448,992</u>	<u>6,053,258</u>	<u>395,734</u>
Public works	795,425	795,425	728,980	66,445
Engineering	880,645	880,645	715,900	164,745
Community Development	995,305	1,024,048	855,725	168,323
Debt service	269,065	269,065	113,274	155,791
Total expenditures	<u>9,389,432</u>	<u>9,418,175</u>	<u>8,467,137</u>	<u>951,038</u>
Excess of revenues over (under) expenditures	8,232,207	8,203,465	9,661,935	1,458,470
Other Financing Sources (Uses):				
Sale of assets	-	-	83,953	83,953
Transfers in	346,540	346,540	322,397	(24,143)
Transfers (out)	(9,600,604)	(9,600,604)	(9,626,634)	(26,030)
Total other financing sources (uses)	<u>(9,254,064)</u>	<u>(9,254,064)</u>	<u>(9,220,284)</u>	<u>33,780</u>
Change in fund balances	<u>\$ (1,021,857)</u>	<u>\$ (1,050,599)</u>	441,651	<u>\$ 1,492,250</u>
Fund balance, beginning of year - budget basis			<u>5,461,452</u>	
Fund balance - end of year - budget basis			5,903,103	
Adjustments:				
Encumbrances			<u>207,286</u>	
Fund balance - end of year - GAAP basis			<u>\$ 6,110,389</u>	
Net change in fund balance - budget basis			\$ 441,651	
Adjustments:				
Encumbrances - beginning of year			(32,108)	
Encumbrances - end of year			<u>207,286</u>	
Net change in fund balance - GAAP basis			<u>\$ 616,829</u>	

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Tourism Tax Fund
For the year ended December 31, 2019

	Original Budget	Final Amended Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (negative)
Revenues:				
Taxes	\$ 12,674,298	\$ 12,674,298	\$ 11,930,091	\$ (744,207)
Miscellaneous	187,104	187,104	187,104	-
Interest Income	60,000	60,000	187,707	127,707
Total revenues	<u>12,921,402</u>	<u>12,921,402</u>	<u>12,304,902</u>	<u>(616,500)</u>
Expenditures:				
Tourism	3,684,541	3,813,456	3,671,002	142,454
Debt service:				
Principal	4,365,000	4,365,000	4,365,000	-
Interest and fiscal charges	692,011	692,011	682,760	9,251
Total expenditures	<u>8,741,552</u>	<u>8,870,467</u>	<u>8,718,762</u>	<u>151,705</u>
Excess of revenues over (under) expenditures	4,179,850	4,050,935	3,586,140	(464,795)
Other financing sources (uses):				
Transfers (out)	<u>(2,301,577)</u>	<u>(2,301,577)</u>	<u>(1,494,768)</u>	<u>806,809</u>
Total other financing sources (uses)	<u>(2,301,577)</u>	<u>(2,301,577)</u>	<u>(1,494,768)</u>	<u>806,809</u>
Change in fund balances	<u>\$ 1,878,273</u>	<u>\$ 1,749,358</u>	2,091,372	<u>\$ 342,014</u>
Fund balance, beginning of year			<u>12,374,986</u>	
Fund balance - end of year - budget basis			<u>\$ 14,466,358</u>	

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Transportation Sales Tax Fund
For the year ended December 31, 2019

	Original Budget	Final Amended Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (negative)
Revenues:				
Taxes	\$ 5,144,281	\$ 5,144,281	\$ 5,490,373	\$ 346,092
Intergovernmental	-	-	1,703	1,703
Interest Income	-	-	14,982	14,982
Miscellaneous	-	-	1,731	1,731
Total revenues	<u>5,144,281</u>	<u>5,144,281</u>	<u>5,508,789</u>	<u>364,508</u>
Expenditures:				
Public works	4,398,281	4,531,348	3,747,997	783,351
Total expenditures	<u>4,398,281</u>	<u>4,531,348</u>	<u>3,747,997</u>	<u>783,351</u>
Excess of revenues over expenditures	746,000	612,933	1,760,792	1,147,859
Transfer In	50,000	50,000	23,099	(26,901)
Transfers (out)	(1,251,000)	(1,251,000)	(1,459,411)	(208,411)
Total other financing sources (uses)	<u>(1,201,000)</u>	<u>(1,201,000)</u>	<u>(1,436,312)</u>	<u>(235,312)</u>
Change in fund balances	<u>\$ (455,000)</u>	<u>\$ (588,067)</u>	324,480	<u>\$ 912,547</u>
Fund balance, beginning of year			<u>1,979,977</u>	
Fund balance - end of year - budget basis			2,304,457	
Adjustments:				
Encumbrances			29,900	
Fund balance - end of year - GAAP basis			<u>\$ 2,334,357</u>	
Net change in fund balance - budget basis			\$ 324,480	
Adjustments:				
Encumbrances - beginning of year			(124,475)	
Encumbrances - end of year			29,900	
Net change in fund balance - GAAP basis			<u>\$ 229,905</u>	

Draft

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Public Safety Fund
For the year ended December 31, 2019

	Original Budget	Final Amended Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (negative)
Revenues:				
Taxes	\$ 5,979,527	\$ 5,979,527	\$ 5,800,033	\$ (179,494)
Licenses and Permits	34,371	34,371	29,293	(5,078)
Intergovernmental	526,826	526,826	133,661	(393,165)
Interest Income	9,000	9,000	79,270	70,270
Miscellaneous	512	512	43,551	43,039
Total revenues	<u>6,550,236</u>	<u>6,550,236</u>	<u>6,085,808</u>	<u>(464,428)</u>
Expenditures:				
Public safety	11,017,245	11,190,153	11,319,226	(129,073)
Capital Outlay	125,000	125,000	75,636	49,364
Debt Service	1,469,840	1,469,840	125,896	1,343,944
Total expenditures	<u>12,612,085</u>	<u>12,784,993</u>	<u>11,520,758</u>	<u>1,264,235</u>
Excess of revenues over (under) expenditures	(6,061,849)	(6,234,757)	(5,434,950)	799,807
Other financing sources (uses):				
Sale of assets	-	-	13,352	13,352
Transfers in	7,647,777	7,697,649	7,697,649	-
Transfers (out)	-	-	(110,142)	(110,142)
Total other financing sources (uses)	<u>7,647,777</u>	<u>7,697,649</u>	<u>7,600,859</u>	<u>(96,790)</u>
Change in fund balances	<u>\$ 1,585,928</u>	<u>\$ 1,462,892</u>	2,165,909	<u>\$ 703,017</u>
Fund balance, beginning of year			<u>1,774,666</u>	
Fund balance - end of year - budget basis			3,940,575	
Adjustments:				
Encumbrances			<u>1,574,486</u>	
Fund balance - end of year - GAAP basis			<u>\$ 5,515,061</u>	
Net change in fund balance - budget basis			\$ 2,165,909	
Adjustments:				
Encumbrances - beginning of year			(1,876,947)	
Encumbrances - end of year			<u>1,574,486</u>	
Net change in fund balance - GAAP basis			<u>\$ 1,863,448</u>	

CITY OF BRANSON, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

Schedule of Changes in Net Pension Liability and Related Ratios*

<i>Fiscal year ending December 31,</i>	2019	2018	2017	2016	2015
Total Pension Liability					
Service Cost	\$ 1,608,559	\$ 1,525,600	\$ 1,417,413	\$ 1,352,747	\$ 1,347,957
Interest on the Total Pension Liability	3,642,959	3,358,620	3,102,353	2,827,004	2,661,466
Difference between expected and actual experience	641,372	676,175	455,911	(479,297)	(461,358)
Assumption Changes	-	-	-	1,376,648	-
Benefit Payments	(1,658,507)	(1,699,265)	(1,295,988)	(1,325,410)	(1,210,854)
Net Change in Total Pension Liability	4,234,383	3,861,130	3,679,689	3,751,692	2,337,211
Total Pension Liability beginning	50,272,244	46,411,114	42,731,425	38,979,733	36,642,522
Total Pension Liability ending	\$ 54,506,627	\$ 50,272,244	\$ 46,411,114	\$ 42,731,425	\$ 38,979,733
Plan Fiduciary Net Position					
Contributions-employer	\$ 1,678,457	\$ 1,570,838	\$ 1,451,423	\$ 1,391,471	\$ 1,387,590
Contributions-employee	507,070	479,272	456,371	430,515	401,034
Pension Plan Net Investment income	3,214,204	5,629,289	4,611,656	(56,853)	721,022
Benefit Payments	(1,658,507)	(1,699,265)	(1,295,988)	(1,325,410)	(1,210,854)
Pension Plan Administrative expense	(51,329)	(35,259)	(34,560)	(32,222)	(34,206)
Other	(269,230)	66,727	18,678	77,322	234,691
Net Change in Plan Fiduciary Net Position	3,420,665	6,011,602	5,207,580	484,823	1,499,277
Plan Fiduciary Net Position beginning	49,791,645	43,780,043	38,572,463	38,087,640	36,588,363
Plan Fiduciary Net Position ending	\$ 53,212,310	\$ 49,791,645	\$ 43,780,043	\$ 38,572,463	\$ 38,087,640
Employer Net Pension Liability	\$ 1,294,317	\$ 480,599	\$ 2,631,071	\$ 4,158,962	\$ 892,093
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	97.63%	99.04%	94.33%	90.27%	97.71%
Covered Payroll **	\$ 12,372,149	\$ 11,493,657	\$ 11,094,683	\$ 10,044,006	\$ 9,931,048
Employer's Net Pension Liability as a percentage of covered employee payroll	10.46%	4.18%	23.71%	41.41%	8.98%

Notes to schedule:

* GASB 68 requires presentation of ten years. As of December 31, 2019, only five years of information is available

** Covered payroll is measured as of the measurement date ending 6/30

CITY OF BRANSON, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

SCHEDULE OF CONTRIBUTIONS
Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actuarially determined contribution	\$1,755,846	\$1,593,229	\$1,556,515	\$1,322,437	\$1,387,947	\$1,484,882	\$1,486,822	\$1,415,810	\$1,344,555	\$1,015,825
Contributions in relation to the actuarially determined contribution	1,755,846	1,593,229	1,556,515	1,322,437	1,377,017	1,456,538	1,368,240	1,269,236	1,199,751	955,321
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ 10,930	\$ 28,344	\$ 118,582	\$ 146,574	\$ 144,804	\$ 60,504
Covered payroll	\$13,068,062	\$12,202,879	\$11,772,556	\$10,623,124	\$10,207,057	\$10,295,108	\$9,802,448	\$9,762,376	\$9,812,494	\$9,148,437
Contributions as a percentage of covered-employee payroll	13.44%	13.06%	13.22%	12.45%	13.49%	14.15%	13.96%	13.00%	12.23%	10.44%

* Covered payroll is presented as of the City's fiscal year end 12/31

CITY OF BRANSON, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

Notes to Schedule of Contributions

Valuation Date February 28, 2019

Notes: The roll-forward of the total pension liability from February 28, 2019 to June 30, 2019 reflects expected service cost and interest reduced by actual benefit payments.

Methods and assumptions used to determine contribution rates:

Actuarial cost method Entry Age Normal and Modified Terminal Funding

Amortization method A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.

Remaining amortization period Multiple bases from 10 to 19 years

Asset valuation method 5-year smoothed market; 20% corridor

Inflation assumption 3.25% wage inflation; 2.5% price inflation

Salary increases 3.25% to 6.55% including wage inflation

Investment rate of return 7.25%, net of investment expense

Retirement age Experience-based table of rates that are specific to the type of eligibility condition.

Mortality The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

CITY OF BRANSON, MISSOURI

Schedule of Changes in the City's Total OPEB Liability and Related Ratios Last Ten Fiscal Years*

Total OPEB Liability	2019	2018
Service cost	\$ 138,876	\$ 148,301
Interest	83,954	71,387
Changes of assumptions	172,447	(117,959)
Effect of economic/demographic gains or losses	(480,381)	-
Benefit payments	<u>(27,321)</u>	<u>(62,434)</u>
Net change in total OPEB liability	(112,425)	39,295
Total OPEB liability - beginning	<u>1,883,119</u>	<u>1,843,824</u>
Total OPEB liability - ending	<u>\$ 1,770,694</u>	<u>\$ 1,883,119</u>
Covered payroll	\$ 14,176,000	\$ 12,117,565
Total OPEB liability as a percentage of covered payroll	12.49%	15.54%

* - Data became available with the inception of GASB 75 during fiscal year 2018, therefore 10 years of data is unavailable.

Note: No assets are accumulated in a trust to pay related benefits for this plan.

Draft

**Other Supplementary
Information Combining
and Individual Fund
Statements and
Schedules**



Draft

**CITY OF BRANSON, MISSOURI
Combining Balance Sheet - General Fund
December 31, 2019**

	General	Convention Center	Recreation	Total
Assets				
Cash and investments	\$ 6,682,023	\$ 833,954	\$ 838,806	\$ 8,354,783
Receivables, net:				
Taxes	2,225,493	-	-	2,225,493
Leases	215,111	-	-	215,111
Other	117,414	66,690	400	184,504
Due from other funds	120,459	70,486	-	190,945
Prepays and inventories	147,971	96,755	-	244,726
Total assets	<u>\$ 9,508,471</u>	<u>\$ 1,067,885</u>	<u>\$ 839,206</u>	<u>\$ 11,415,562</u>
Liabilities				
Accounts payable	\$ 292,780	\$ 396,369	\$ 85,428	\$ 774,577
Accrued liabilities	418,115	-	35,628	453,743
Deposits	136,155	-	-	136,155
Due to other funds	484,673	-	-	484,673
Advance payable	611,898	-	-	611,898
Total liabilities	<u>1,943,621</u>	<u>396,369</u>	<u>121,056</u>	<u>2,461,046</u>
Deferred inflows of resources				
Property tax related deferred inflows	1,454,461	-	-	1,454,461
Fund Balances				
Nonspendable:				
Prepays and inventory	147,971	96,755	-	244,726
Unassigned	5,962,418	574,761	718,150	7,255,329
Total fund balances	<u>6,110,389</u>	<u>671,516</u>	<u>718,150</u>	<u>7,500,055</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 9,508,471</u>	<u>\$ 1,067,885</u>	<u>\$ 839,206</u>	<u>\$ 11,415,562</u>

CITY OF BRANSON, MISSOURI
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -
General Fund
For the year ended December 31, 2019

	General	Convention Center	Recreation	Eliminations	Total
Revenues:					
Taxes	\$ 13,074,265	\$ -	\$ 75,827	\$ -	\$ 13,150,092
Licenses and permits	1,219,694	-	15,456	-	1,235,150
Court fines	183,145	-	-	-	183,145
Lease and rent	1,559,308	-	-	-	1,559,308
Charges for services	1,347,967	5,040,792	1,760,194	-	8,148,953
Intergovernmental	6,356	-	-	-	6,356
Interest income	608,525	-	-	-	608,525
Miscellaneous	129,812	-	98,314	-	228,126
Total revenues	<u>18,129,072</u>	<u>5,040,792</u>	<u>1,949,791</u>	<u>-</u>	<u>25,119,655</u>
Expenditures:					
Current:					
General government	5,893,969	-	-	-	5,893,969
Public works	731,080	-	-	-	731,080
Engineering	715,900	-	-	-	715,900
Community development	837,736	-	-	-	837,736
Culture and recreation	-	-	2,629,916	-	2,629,916
Convention center	-	5,304,714	-	-	5,304,714
Debt service:					
Principal retirement	67,299	-	-	-	67,299
Interest and fiscal charges	45,975	-	-	-	45,975
Total expenditures	<u>8,291,959</u>	<u>5,304,714</u>	<u>2,629,916</u>	<u>-</u>	<u>16,226,589</u>
Excess of revenues over (under) expenditures	<u>9,837,113</u>	<u>(263,922)</u>	<u>(680,125)</u>	<u>-</u>	<u>8,893,066</u>
Other financing sources (uses):					
Sale of assets	83,953	-	-	-	83,953
Transfers in	322,397	386,737	890,441	(1,336,298)	263,277
Transfers (out)	(9,626,634)	-	-	1,336,298	(8,290,336)
Total other financing sources (uses)	<u>(9,220,284)</u>	<u>386,737</u>	<u>890,441</u>	<u>-</u>	<u>(7,943,106)</u>
Net change in fund balances	616,829	122,815	210,316	-	949,960
Fund balances - beginning of year	<u>5,493,560</u>	<u>548,701</u>	<u>507,834</u>	<u>-</u>	<u>6,550,095</u>
Fund balances - end of year	<u>\$ 6,110,389</u>	<u>\$ 671,516</u>	<u>\$ 718,150</u>	<u>\$ -</u>	<u>\$ 7,500,055</u>

Draft

CITY OF BRANSON, MISSOURI
Combining Balance Sheet - Non-Major Governmental Funds
December 31, 2019

Assets	<u>Debt Service</u>	<u>Perpetual Care</u>	<u>Total Other Governmental Funds</u>
Cash and investments			
Receivables, net:	\$ 2,262,351	\$ 5,210	\$ 2,267,561
Taxes	452	-	452
Due from other funds	27,166	-	27,166
Restricted Investments	316	-	316
Total assets	<u>\$ 2,290,285</u>	<u>\$ 5,210</u>	<u>\$ 2,295,495</u>
Fund Balances			
Nonspendable:			
Perpetual care	-	5,210	5,210
Restricted for:			
Debt Service	<u>2,290,285</u>	-	<u>2,290,285</u>
Total fund balances	<u>2,290,285</u>	<u>5,210</u>	<u>2,295,495</u>
Total liabilities and fund balance	<u>\$ 2,290,285</u>	<u>\$ 5,210</u>	<u>\$ 2,295,495</u>

Draft

CITY OF BRANSON, MISSOURI
Combining Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Non-Major Governmental Funds
For the year ended December 31, 2019

	<u>Debt Service</u>	<u>Perpetual Care</u>	<u>Total Other Governmental Funds</u>
Revenues:			
Taxes	\$ 180,685	\$ -	\$ 180,685
Interest income	1,554	-	1,554
Total revenues	<u>182,239</u>	<u>-</u>	<u>182,239</u>
Expenditures:			
Debt service:			
Principal retirement	1,630,000	-	1,630,000
Interest and fiscal charges	1,303,131	-	1,303,131
Total expenditures	<u>2,933,131</u>	<u>-</u>	<u>2,933,131</u>
Excess of revenues over (under) expenditures	<u>(2,750,892)</u>	<u>-</u>	<u>(2,750,892)</u>
Other financing sources (uses):			
Transfers in	2,420,339	-	2,420,339
Total other financing sources (uses)	<u>2,420,339</u>	<u>-</u>	<u>2,420,339</u>
Net change in fund balances	<u>(330,553)</u>	<u>-</u>	<u>(330,553)</u>
Fund balances - beginning of year	<u>2,620,838</u>	<u>5,210</u>	<u>2,626,048</u>
Fund balances - end of year	<u>\$ 2,290,285</u>	<u>\$ 5,210</u>	<u>\$ 2,295,495</u>

Draft

**City of Branson, Missouri
Combining Balance Sheet
Tax Increment Financing Commission
December 31, 2019**

	<u>Branson Landing</u>	<u>Branson Hills</u>	<u>Total</u>
Assets			
Cash and investments	\$ 1,489,989	\$ 635,118	\$ 2,125,107
Receivables:			
Intergovernmental	1,253,690	723,950	1,977,640
Due from other funds	499,002	286,349	785,351
Restricted cash and investments	12,409,563	6,686,800	19,096,363
Total assets	<u>\$ 15,652,244</u>	<u>\$ 8,332,217</u>	<u>\$ 23,984,461</u>
Liabilities			
Liabilities:			
Accounts payable	\$ 7,400	\$ -	\$ 7,400
Due to other funds	-	78	78
Total liabilities	<u>7,400</u>	<u>78</u>	<u>7,478</u>
Deferred inflows of resources			
Property tax related deferred inflows	<u>587,716</u>	<u>82,493</u>	<u>670,209</u>
Fund balances:			
Restricted for debt service	<u>15,057,128</u>	<u>8,249,646</u>	<u>23,306,774</u>
Total fund balances	<u>15,057,128</u>	<u>8,249,646</u>	<u>23,306,774</u>
Total deferred inflows, and fund balances	<u>\$ 15,652,244</u>	<u>\$ 8,332,217</u>	<u>\$ 23,984,461</u>

City of Branson, Missouri
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
Tax Increment Financing Commission
For the year ended December 31, 2019

	<u>Branson Landing</u>	<u>Branson Hills</u>	<u>Total</u>
Revenues:			
Taxes	\$ 3,087,039	\$ 1,556,368	\$ 4,643,407
Tax increment financing	6,504,972	4,386,375	10,891,347
Lease revenues	455,000	-	455,000
Interest	501,907	159,013	660,920
Total revenues	<u>10,548,918</u>	<u>6,101,756</u>	<u>16,650,674</u>
Expenditures			
Debt service:			
Principal	4,915,000	3,450,000	8,365,000
Interest	4,565,950	2,547,282	7,113,232
Total expenditures	<u>9,480,950</u>	<u>5,997,282</u>	<u>15,478,232</u>
Excess of revenues over (under) expenditures	1,067,968	104,474	1,172,442
Other financing sources (uses):			
Transfers out	<u>(646,302)</u>	<u>-</u>	<u>(646,302)</u>
Total other financing sources (uses)	<u>(646,302)</u>	<u>-</u>	<u>(646,302)</u>
Net change in fund balances	421,666	104,474	526,140
Fund balances - beginning of year	<u>14,635,462</u>	<u>8,145,172</u>	<u>22,780,634</u>
Fund balances - end of year	<u><u>\$ 15,057,128</u></u>	<u><u>\$ 8,249,646</u></u>	<u><u>\$ 23,306,774</u></u>

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Convention Center Fund
For the year ended December 31, 2019

	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (negative)
Revenues:			
Charges for services	\$ 4,879,202	\$ 5,040,792	\$ 161,590
Total revenues	<u>4,879,202</u>	<u>5,040,792</u>	<u>161,590</u>
Expenditures:			
Convention center	5,144,176	5,304,714	(160,538)
Total expenditures	<u>5,144,176</u>	<u>5,304,714</u>	<u>(160,538)</u>
Excess of revenues over (under) expenditures	(264,974)	(263,922)	1,052
Other financing sources (uses):			
Transfers in	-	386,737	386,737
Total other financing sources (uses)	<u>-</u>	<u>386,737</u>	<u>386,737</u>
Change in fund balances	<u>\$ (264,974)</u>	122,815	<u>\$ 387,789</u>
Fund balances, beginning of year		<u>548,701</u>	
Fund balances, end of year		<u>\$ 671,516</u>	

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Recreation Fund
For the year ended December 31, 2019

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Taxes	\$ 70,000	\$ 75,827	\$ 5,827
Licenses and permits	14,500	15,456	956
Charges for services	1,624,246	1,760,194	135,948
Miscellaneous	69,500	98,314	28,814
Total revenues	<u>1,778,246</u>	<u>1,949,791</u>	<u>171,545</u>
Expenditures:			
Culture and recreation	<u>2,668,687</u>	<u>2,631,033</u>	<u>37,654</u>
Excess of revenues over (under) expenditures	(890,441)	(681,242)	209,199
Other financing sources (uses):			
Transfers in	<u>890,441</u>	<u>890,441</u>	<u>-</u>
Total other financing sources (uses)	<u>890,441</u>	<u>890,441</u>	<u>-</u>
Change in fund balances	<u>\$ -</u>	<u>209,199</u>	<u>\$ 209,199</u>
Fund balance, beginning of year		507,834	
Fund balance - end of year - budget basis		717,033	
Adjustments:			
Encumbrances		1,117	
Fund balance, end of year		<u>\$ 718,150</u>	
Net change in fund balance - budget basis		\$ 209,199	
Adjustments:			
Encumbrances - beginning of year		-	
Encumbrances - end of year		1,117	
Net change in fund balance - GAAP basis		<u>\$ 210,316</u>	

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Fund
For the year ended December 31, 2019

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 175,412	\$ 180,685	\$ 5,273
Interest income	55,000	1,554	(53,446)
Total revenues	<u>230,412</u>	<u>182,239</u>	<u>(48,173)</u>
Expenditures:			
Debt Service:			
Principal	1,630,000	1,630,000	-
Interest	1,303,131	1,303,131	-
Total expenditures	<u>2,933,131</u>	<u>2,933,131</u>	<u>-</u>
Excess of revenues over (under) expenditures	(2,702,719)	(2,750,892)	(48,173)
Other Financing Sources (Uses)			
Transfers in	2,401,430	2,420,339	18,909
Total other financing sources (uses)	<u>2,401,430</u>	<u>2,420,339</u>	<u>18,909</u>
Change in fund balances	<u>\$ (301,289)</u>	<u>(330,553)</u>	<u>\$ (29,264)</u>
Fund balance, beginning of year		<u>2,620,838</u>	
Fund balance, end of year		<u>\$ 2,290,285</u>	

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Capital Projects Fund
For the year ended December 31, 2019

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Miscellaneous	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures:			
Capital outlay	\$ 898,514	\$ 729,962	\$ 168,552
Total expenditures	898,514	729,962	168,552
Excess of revenues over (under) expenditures	(898,514)	(729,962)	168,552
Other financing sources (uses):			
Transfers in	898,514	960,837	62,323
Total other financing sources (uses)	898,514	960,837	62,323
Change in fund balances	\$ -	230,875	\$ 230,875
Fund balance, beginning of year		921,824	
Fund balance - end of year		\$ 1,152,699	
Adjustments:			
Encumbrances		(47,410)	
Fund balance - end of year - GAAP basis		\$ 1,105,289	
Net change in fund balance - budget basis		\$ 230,875	
Adjustments:			
Encumbrances - beginning of year		(364,745)	
Encumbrances - end of year		317,335	
Net change in fund balance - GAAP basis		\$ 183,465	

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CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Branson Landing TIF Project
For the year ended December 31, 2019

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 299,979	\$ 3,087,039	\$ 2,787,060
Tax increment financing	6,194,745	6,504,972	310,227
Lease revenues	455,000	455,000	-
Investment income	395,000	501,907	106,907
Total revenues	<u>7,344,724</u>	<u>10,548,918</u>	<u>3,204,194</u>
Expenditures:			
Debt Service:			
Principal	4,915,000	4,915,000	-
Interest	4,564,400	4,565,950	(1,550)
Finance	3,000	-	3,000
Total expenditures	<u>9,482,400</u>	<u>9,480,950</u>	<u>1,450</u>
Excess of revenues over (under) expenditures	(2,137,676)	1,067,968	3,205,644
Other Financing Sources (Uses)			
Transfers out	(646,302)	(646,302)	-
Total other financing sources (uses)	<u>(646,302)</u>	<u>(646,302)</u>	<u>-</u>
Change in fund balances	<u>\$ (2,783,978)</u>	421,666	<u>\$ 3,205,644</u>
Fund balance, beginning of year		<u>14,635,462</u>	
Fund balance, end of year		<u>\$ 15,057,128</u>	

Draft

CITY OF BRANSON, MISSOURI
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Branson Hills TIF Project
For the year ended December 31, 2019

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 1,482,913	\$ 1,556,368	\$ 73,455
Tax increment financing	4,192,184	4,386,375	194,191
Interest	55,000	159,013	104,013
Total revenues	<u>5,730,097</u>	<u>6,101,756</u>	<u>371,659</u>
Expenditures:			
Debt Service:			
Principal	3,450,000	3,450,000	-
Interest	2,579,413	2,547,282	32,131
Total expenditures	<u>6,029,413</u>	<u>5,997,282</u>	<u>32,131</u>
Change in fund balances	<u>\$ (299,316)</u>	104,474	<u>\$ 403,790</u>
Fund balance, beginning of year		<u>8,145,172</u>	
Fund balance, end of year		<u>\$ 8,249,646</u>	

CITY OF BRANSON, MISSOURI

Statement of Changes in Assets and Liabilities -
Agency Fund
For the year ended December 31, 2019

Landscape Trust Fund	Balance December 31, 2018	Additions	Deductions	Balance December 31, 2019
Assets				
Cash and cash investments	<u>\$ 862,742</u>	<u>\$ 16,670</u>	<u>\$ (9,480)</u>	<u>\$ 888,892</u>
Liabilities				
Due to others	<u>\$ 862,742</u>	<u>\$ 16,670</u>	<u>\$ (9,480)</u>	<u>\$ 888,892</u>

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**City of Branson, Missouri
Balance Sheet
Component Unit
December 31, 2019**

76 Entertainment Community Improvement District

Assets

Cash and investments	\$ 774,129
Intergovernmental receivables	86,642
Total assets	<u>\$ 860,771</u>

Liabilities

Liabilities:	
Accounts payable	\$ 5,040
Total liabilities	<u>5,040</u>

Fund balances:

Unrestricted	<u>855,731</u>
Total fund balances	<u>855,731</u>

Total liabilities, and fund balances	<u>\$ 860,771</u>
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City of Branson, Missouri
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Component Unit
For the year ended December 31, 2019

76 Entertainment Community Improvement District

Revenues:

Taxes	\$ 436,458
Investment income	12,824
Total revenues	<u>449,282</u>

Expenditures:

General government	<u>265,725</u>
Total expenditures	<u>265,725</u>

Net change in fund balances 183,557

Fund balances - beginning of year 672,174

Fund balances - end of year \$ 855,731

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Statistical Section



STATISTICAL SECTION

This part of the City of Branson's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the City's overall financial health.

Contents

Table

Financial Trends

These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

1-4

Revenue Capacity

These tables contain information to help the reader assess the City's most significant local revenue sources: sales tax, tourism tax, and property tax.

5-12

Debt Capacity

These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

13-16

Demographic and Economic Information

These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

17-18

Operating Information

These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

19-21

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports for the relevant year.

Table 1

CITY OF BRANSON, MISSOURI										
Net Position by Component										
LAST TEN FISCAL YEARS										
(accrual basis of accounting)										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Government activities										
Net Investment										
in capital assets	\$ 129,557,224	\$ 126,777,920	\$ 123,688,092	\$ 14,974,667	\$ 15,594,858	\$ 20,984,618	\$ 31,602,652	\$ 35,668,334	\$ 46,778,908	\$ 52,349,501
Restricted	21,582,752	20,830,167	24,479,925	44,856,588	44,517,308	41,951,381	38,647,161	35,559,852	37,922,848	40,673,221
Unrestricted	9,950,868	5,922,405	2,753,471	(74,660,995)	(70,076,831)	(65,276,634)	(62,286,834)	(62,293,485)	(55,267,420)	(47,813,294)
Total governmental activities net position	<u>\$ 161,090,844</u>	<u>\$ 153,530,492</u>	<u>\$ 150,921,488</u>	<u>\$ (14,829,740)</u>	<u>\$ (9,964,665)</u>	<u>\$ (2,340,635)</u>	<u>\$ 7,962,979</u>	<u>\$ 8,934,701</u>	<u>\$ 29,434,336</u>	<u>\$ 45,209,428</u>
Business-type activities										
Net Investment										
in capital assets	\$ 81,930,467	\$ 81,599,165	\$ 79,235,984	\$ 77,211,991	\$ 74,602,930	\$ 72,229,268	\$ 72,789,732	\$ 70,899,056	\$ 68,555,489	\$ 65,055,030
Restricted	3,217,997	2,461,091	120,209	-	-	-	-	-	-	-
Unrestricted	4,435,196	4,765,345	7,205,369	7,380,807	8,476,846	9,659,818	8,029,447	7,088,715	7,938,868	9,093,004
Total business-type activities net position	<u>\$ 89,583,660</u>	<u>\$ 88,825,601</u>	<u>\$ 86,561,562</u>	<u>\$ 84,592,798</u>	<u>\$ 83,079,776</u>	<u>\$ 81,889,086</u>	<u>\$ 80,819,179</u>	<u>\$ 77,987,771</u>	<u>\$ 76,494,357</u>	<u>\$ 74,148,034</u>
Primary government										
Net Investment										
in capital assets	\$ 211,487,691	\$ 208,377,085	\$ 202,924,076	\$ 200,078,182	\$ 190,341,944	\$ 187,382,066	\$ 200,687,765	\$ 106,567,390	\$ 115,334,397	\$ 117,404,531
Restricted	24,800,749	23,291,258	24,600,134	44,856,588	44,517,308	41,951,381	38,647,161	35,559,852	37,922,848	40,673,221
Unrestricted (deficit)	14,386,064	10,687,750	9,958,840	(175,171,712)	(161,744,144)	(149,784,996)	(150,552,768)	(55,204,770)	(47,328,552)	(38,720,290)
Total primary government net position	<u>\$ 250,674,504</u>	<u>\$ 242,356,093</u>	<u>\$ 237,483,050</u>	<u>\$ 69,763,058</u>	<u>\$ 73,115,108</u>	<u>\$ 79,548,451</u>	<u>\$ 88,782,158</u>	<u>\$ 86,922,472</u>	<u>\$ 105,928,693</u>	<u>\$ 119,357,462</u>
In 2013, the City implemented GASB 61; as a result of this the TIF Commission component unit is now blended with the Governmental activities.										

Table 2

CITY OF BRANSON, MISSOURI										
Changes in Net Position										
LAST TEN FISCAL YEARS										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities:										
General government	\$ 6,288,554	\$ 6,508,380	\$ 7,317,045	\$ 7,559,988	\$ 7,332,752	\$ 6,095,239	\$ 6,573,714	\$ 7,057,095	\$ 6,232,943	\$ 7,246,760
Public safety	6,717,714	6,566,479	6,946,404	7,058,754	6,685,683	6,673,594	7,372,503	8,129,672	8,542,237	10,138,123
Public works	9,482,818	14,784,274	9,678,260	8,766,285	8,661,621	9,362,157	7,974,953	16,397,028	8,181,103	7,736,380
Engineering services	658,103	552,491	585,196	603,529	540,389	628,328	673,679	735,943	739,362	748,514
Community development	1,430,800	825,744	1,381,794	824,607	734,863	777,043	919,153	835,081	1,018,182	820,155
Culture and recreation	2,643,310	2,784,808	2,781,959	2,748,371	2,420,135	2,453,437	2,871,391	3,098,794	2,896,901	2,813,981
Convention Center	7,471,163	8,389,119	9,790,922	8,376,158	6,893,851	6,758,400	6,754,370	6,892,726	6,961,319	7,183,726
Tourism	2,248,108	3,634,159	2,282,803	2,716,287	2,516,263	3,249,908	2,401,175	2,979,235	3,410,216	3,671,002
Interest on long-term debt	3,824,038	2,800,553	3,343,781	12,354,440	12,018,310	10,555,017	10,431,870	10,452,754	9,631,194	9,075,431
Total governmental expense	<u>40,764,608</u>	<u>46,846,007</u>	<u>44,108,164</u>	<u>51,008,419</u>	<u>47,803,867</u>	<u>46,553,123</u>	<u>45,972,808</u>	<u>56,578,328</u>	<u>47,613,457</u>	<u>49,434,072</u>
Business-type activities:										
Water & sewer services	8,270,508	9,228,202	9,438,946	10,394,694	10,486,575	11,165,608	11,551,798	11,926,162	12,376,130	12,698,847
Total business-type activities expense	<u>8,270,508</u>	<u>9,228,202</u>	<u>9,438,946</u>	<u>10,394,694</u>	<u>10,486,575</u>	<u>11,165,608</u>	<u>11,551,798</u>	<u>11,926,162</u>	<u>12,376,130</u>	<u>12,698,847</u>
Total primary governmental expense	<u>\$ 49,035,116</u>	<u>\$ 56,074,209</u>	<u>\$ 53,547,110</u>	<u>\$ 61,403,113</u>	<u>\$ 58,290,442</u>	<u>\$ 57,718,731</u>	<u>\$ 57,524,606</u>	<u>\$ 68,504,490</u>	<u>\$ 59,989,587</u>	<u>\$ 62,132,919</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,802,297	\$ 2,694,761	\$ 3,683,018	\$ 2,508,255	\$ 2,705,888	\$ 2,748,871	\$ 2,834,494	\$ 4,394,667	\$ 3,549,662	\$ 3,568,240
Public safety	13,466	152,213	256,570	267,602	390,890	27,908	31,586	64,211	25,375	29,293
Public works	-	-	30,000	4,010	3,516	31,190	13,748	40,397	565,405	1,731
Engineering services	1,616	-	-	-	-	-	-	-	-	-
Community development	162,255	21,730	28,443	472,401	477,072	746,117	832,600	905,978	1,040,419	1,326,687
Culture and recreation	1,519,887	1,337,484	1,341,381	1,413,677	1,496,882	1,579,445	1,879,137	1,664,334	1,646,141	1,939,045
Convention center	4,637,819	4,986,726	6,648,205	5,038,015	3,709,824	4,556,378	4,337,371	4,401,905	4,668,457	5,040,792
Tourism	-	-	-	-	-	-	-	-	-	-
Operating grants & contributions	315,980	1,401,141	452,643	49,729	475,597	25,271	172,387	142,781	252,824	199,551
Capital grants & contributions	251,439	1,420,806	2,671,184	644,664	426,354	198,306	216,062	174,147	5,722,903	-
Total governmental program revenues	<u>\$ 9,704,759</u>	<u>\$ 12,014,861</u>	<u>\$ 15,111,444</u>	<u>\$ 10,398,353</u>	<u>\$ 9,686,023</u>	<u>\$ 9,913,486</u>	<u>\$ 10,317,385</u>	<u>\$ 11,788,420</u>	<u>\$ 17,471,186</u>	<u>\$ 12,105,339</u>

Draft

Changes in Net Position, Cont.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Business-type activities:										
Charges for services - water & sewer	\$ 6,077,393	\$ 6,991,270	\$ 6,972,901	\$ 7,100,903	\$ 7,268,825	\$ 7,376,804	\$ 8,109,639	\$ 8,536,453	\$ 8,790,151	\$ 8,670,096
Capital grants & contributions	3,996,655	788,201	119,837	455,753	893,453	401,987	1,267,680	432,346	1,496,257	951,516
Total business-type activities program revenues	<u>10,074,048</u>	<u>7,779,471</u>	<u>7,092,738</u>	<u>7,556,656</u>	<u>8,162,278</u>	<u>7,778,791</u>	<u>9,377,319</u>	<u>8,968,799</u>	<u>10,286,408</u>	<u>9,621,612</u>
Total primary governmental program revenues	<u>\$ 19,778,807</u>	<u>\$ 19,794,332</u>	<u>\$ 22,204,182</u>	<u>\$ 17,955,009</u>	<u>\$ 17,848,301</u>	<u>\$ 17,692,277</u>	<u>\$ 19,694,704</u>	<u>\$ 20,757,219</u>	<u>\$ 27,757,594</u>	<u>\$ 21,726,951</u>
Net (expense)revenue										
Governmental activities	\$ (31,059,849)	\$ (34,831,146)	\$ (28,996,720)	\$ (40,610,066)	\$ (38,117,844)	\$ (36,639,637)	\$ (35,655,423)	\$ (44,789,908)	\$ (30,142,271)	\$ (37,328,733)
Business-type activities	1,803,540	(1,448,731)	(2,346,208)	(2,838,038)	(2,324,297)	(3,386,817)	(2,174,479)	(2,957,363)	(2,089,722)	(3,077,235)
Total primary governmental net expense	<u>\$ (29,256,309)</u>	<u>\$ (36,279,877)</u>	<u>\$ (31,342,928)</u>	<u>\$ (43,448,104)</u>	<u>\$ (40,442,141)</u>	<u>\$ (40,026,454)</u>	<u>\$ (37,829,902)</u>	<u>\$ (47,747,271)</u>	<u>\$ (32,231,993)</u>	<u>\$ (40,405,968)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property tax	\$ 2,560,923	\$ 2,648,293	\$ 2,553,081	\$ 2,649,129	\$ 2,548,007	\$ 2,656,996	\$ 2,705,460	\$ 2,732,499	\$ 2,770,947	\$ 2,763,168
Sales tax	12,321,436	12,478,162	12,459,908	12,696,407	16,402,367	16,896,104	17,662,010	17,185,398	22,682,678	23,809,978
Tourism tax	10,907,769	10,453,937	10,321,084	11,110,923	11,862,618	12,149,089	13,284,968	13,115,362	13,479,554	13,121,811
Other taxes	1,396,916	1,453,969	1,232,656	1,418,674	1,952,282	1,725,996	1,694,796	1,686,608	1,676,491	1,547,417
Intergovernmental Activity taxes	-	-	-	10,263,563	10,123,821	10,543,454	10,889,839	10,422,701	10,363,039	10,891,348
Other	-	-	-	9,297	-	-	8,151	10,130	13,464	43,551
(Loss)/gain on sale of capital assets	104,256	15,047	17,870	29,814	-	-	-	-	-	-
Unrestricted investment earnings	888,518	885,386	681,791	876,763	861,000	1,431,890	791,407	651,932	1,027,840	1,562,310
Insurance recoveries	-	-	-	-	31,780	-	-	-	-	-
Transfers out	(8,061,223)	(664,000)	(55,000)	(852,590)	(798,959)	(1,980,000)	(1,077,594)	(109,654)	(745,811)	(635,758)
Total governmental activities	<u>20,118,595</u>	<u>27,270,794</u>	<u>27,211,390</u>	<u>38,201,980</u>	<u>42,982,916</u>	<u>43,423,529</u>	<u>45,959,037</u>	<u>45,694,976</u>	<u>51,268,202</u>	<u>53,103,825</u>
Business-type activities:										
Unrestricted investment earnings	31,030	23,919	26,422	16,684	12,316	21,381	26,978	16,301	4,953	95,154
Gain of sale of capital assets	-	2,753	747	-	-	-	-	-	-	-
Transfers in	8,061,223	664,000	55,000	852,590	798,959	1,980,000	1,077,594	109,654	745,811	635,758
Total business-type activities	<u>8,092,253</u>	<u>690,672</u>	<u>82,169</u>	<u>869,274</u>	<u>811,275</u>	<u>2,001,381</u>	<u>1,104,572</u>	<u>125,955</u>	<u>750,764</u>	<u>730,912</u>
Total primary government	<u>\$ 28,210,848</u>	<u>\$ 27,961,466</u>	<u>\$ 27,293,559</u>	<u>\$ 39,071,254</u>	<u>\$ 43,794,191</u>	<u>\$ 45,424,910</u>	<u>\$ 47,063,609</u>	<u>\$ 45,820,931</u>	<u>\$ 52,018,966</u>	<u>\$ 53,834,737</u>
Change in Net Position										
Governmental activities	\$ (10,941,254)	\$ (7,560,352)	\$ (1,785,330)	\$ (2,408,086)	\$ 4,865,072	\$ 6,783,892	\$ 10,303,614	\$ 905,068	\$ 21,125,931	\$ 15,775,092
Business-type activities	9,895,793	(758,059)	(2,264,039)	(1,968,764)	(1,513,022)	(1,385,436)	(1,069,907)	(2,831,408)	(1,338,958)	(2,346,323)
Total primary government	<u>\$ (1,045,461)</u>	<u>\$ (8,318,411)</u>	<u>\$ (4,049,369)</u>	<u>\$ (4,376,850)</u>	<u>\$ 3,352,050</u>	<u>\$ 5,398,456</u>	<u>\$ 9,233,707</u>	<u>\$ (1,926,340)</u>	<u>\$ 19,786,973</u>	<u>\$ 13,428,769</u>

In 2013, the City implemented GASB 61; as a result of this the TIF Commission component unit is now blended with the Governmental activities.

Table 3

City of Branson, Missouri Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Nonspendable	\$ 27,612	\$ 1,242,963	\$ 1,233,132	\$ 1,201,990	\$ 1,313,165	\$ 1,344,852	\$ 215,770	\$ 214,907	\$ 222,947	\$ 244,726
Committed	-	45,315	57,280	133,997	133,997	133,997	18,968	-	-	-
Assigned	65,075	130,506	36,896	30,384	30,384	30,384	39,497	-	-	-
Unassigned	5,463,010	6,688,556	5,662,339	4,736,771	4,795,385	5,793,474	6,600,566	6,821,923	6,327,148	7,255,329
	<u>\$ 5,555,697</u>	<u>\$ 8,107,340</u>	<u>\$ 6,989,647</u>	<u>\$ 6,103,142</u>	<u>\$ 6,272,931</u>	<u>\$ 7,302,707</u>	<u>\$ 6,874,801</u>	<u>\$ 7,036,830</u>	<u>\$ 6,550,095</u>	<u>\$ 7,500,055</u>
All other governmental funds										
Nonspendable	\$ 92,690	\$ 4,660	\$ 4,910	\$ 4,910	\$ 4,910	\$ 1,005,110	\$ 5,110	\$ 5,110	\$ 5,210	\$ 5,210
Restricted	22,597,488	20,825,507	24,475,015	44,851,678	45,549,880	42,384,413	39,949,331	36,919,091	42,822,146	47,300,937
Committed	463,660	-	-	428,847	-	-	904,418	807,880	710,377	611,898
Assigned	3,774,721	3,638,638	3,321,522	1,719,943	2,073,297	672,446	635,867	338,098	921,824	1,105,289
Unassigned (deficit)	-	(898,756)	(857,165)	(477,967)	556,997	-	-	-	-	-
	<u>\$ 26,928,559</u>	<u>\$ 23,570,049</u>	<u>\$ 26,944,282</u>	<u>\$ 46,527,411</u>	<u>\$ 48,185,084</u>	<u>\$ 44,061,969</u>	<u>\$ 41,494,726</u>	<u>\$ 38,070,179</u>	<u>\$ 44,459,557</u>	<u>\$ 49,023,334</u>

In 2013, the City implemented GASB 61; as a result of this the TIF Commission component unit is now blended with the Governmental activities.

Table 4

CITY OF BRANSON, MISSOURI										
Changes in Fund Balances of Governmental Funds										
LAST TEN FISCAL YEARS										
(modified accrual basis of accounting)										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Taxes	\$ 27,076,663	\$ 27,069,935	\$ 26,635,541	\$ 31,057,777	\$ 32,556,847	\$ 33,422,273	\$ 35,342,355	\$ 34,753,078	\$ 40,422,979	\$ 41,194,681
Licenses and permits	594,662	630,822	752,465	751,652	952,870	661,590	783,214	852,069	969,735	1,264,443
Court fines	721,396	462,319	424,167	444,825	498,717	395,143	237,417	207,727	169,310	183,145
Charges for services	6,537,071	7,028,189	5,342,403	7,095,138	6,147,508	7,109,600	7,223,801	7,383,873	7,706,307	8,148,953
Lease and rent	1,299,524	1,270,272	1,082,494	1,538,945	1,633,637	1,658,575	1,732,489	1,870,966	1,999,418	2,014,308
Lease termination	-	1,420,806	-	-	-	-	-	-	-	-
Intergovernmental activity	315,981	67,057	1,292,613	10,263,563	10,123,821	10,543,454	10,889,839	10,779,731	10,614,669	11,033,067
Contributions from component unit	-	1,234,122	425,632	49,729	-	-	-	-	-	-
Investment earnings	888,518	885,386	681,791	876,763	861,000	1,431,890	791,407	651,932	877,979	1,562,310
Miscellaneous and contributions	313,010	353,163	184,270	306,118	1,032,522	553,062	1,031,996	409,041	929,809	460,512
Total revenues	\$ 37,746,825	\$ 40,422,071	\$ 36,821,376	\$ 52,384,510	\$ 53,806,922	\$ 55,775,587	\$ 58,032,518	\$ 56,908,417	\$ 63,690,206	\$ 65,861,419
Expenditures										
General government	\$ 5,919,194	\$ 5,399,751	\$ 6,508,377	\$ 6,705,697	\$ 6,872,357	\$ 5,514,797	\$ 5,994,443	\$ 5,938,293	\$ 5,872,744	\$ 5,893,969
Public safety	5,980,396	6,452,560	6,917,136	6,837,956	6,638,367	6,822,224	7,236,632	7,715,134	8,373,794	11,621,687
Public works	3,128,528	3,875,368	4,166,290	4,119,375	3,913,635	5,324,229	4,160,826	5,231,650	4,973,336	4,573,652
Engineering	595,835	487,858	516,275	508,776	510,405	571,624	627,763	676,951	689,255	715,900
Community Development	1,359,711	825,744	1,376,767	820,381	732,572	771,982	919,153	830,492	863,078	837,736
Culture and recreation	2,020,121	2,141,406	2,217,011	2,194,652	2,146,143	2,225,512	2,519,170	2,683,548	2,521,760	2,629,916
Convention Center	5,385,970	5,645,608	7,163,096	5,698,650	4,596,620	4,685,516	4,736,154	4,944,870	5,166,315	5,304,714
Tourism	2,479,293	3,897,022	2,282,803	2,946,340	2,516,263	3,249,908	2,401,175	2,979,235	3,397,493	3,671,002
Capital outlay	745,892	6,588,219	372,336	4,619,594	2,267,075	6,843,694	10,341,417	15,705,541	2,124,093	853,008
Debt service:										
Principal	2,927,000	3,062,869	3,978,187	9,463,804	9,263,333	10,925,708	11,370,810	9,981,267	13,548,821	14,548,935
Cost of Issuance	-	691,412	-	-	-	425,741	-	-	-	-
Interest	3,683,624	2,745,690	3,254,415	12,173,553	11,782,615	10,151,445	10,444,343	10,261,690	9,671,293	9,149,358
Advance refunding payment	-	5,490,478	-	-	-	-	-	-	-	-
Total expenditures	\$ 34,225,564	\$ 47,303,985	\$ 38,752,693	\$ 56,088,778	\$ 51,239,385	\$ 57,512,380	\$ 60,751,886	\$ 66,948,671	\$ 57,201,982	\$ 59,799,877
Excess of revenues over (under) expenditures	3,521,261	(6,881,914)	(1,931,317)	(3,704,268)	2,567,537	(1,736,793)	(2,719,368)	(10,040,254)	6,488,224	6,061,542
Other financing sources (uses)										
Transfers in (out)	(8,061,223)	(664,000)	(55,000)	(852,590)	(852,590)	(1,971,091)	(1,069,139)	(99,533)	(745,811)	(635,758)
Notes Issuance	-	-	-	-	-	-	793,358	12,000,000	-	-
Proceeds from the sale of capital assets	-	-	8,084	46,319	46,319	1,419	-	64,271	160,230	87,953
Insurance recoveries	-	-	4,234,773	216,801	216,801	-	-	-	-	-
Capital contribution	-	-	-	-	-	-	-	(7,135,652)	-	-
Bonds issued	15,535,000	-	-	-	-	62,560,000	-	36,693,665	-	-
Issuance premium on bonds	(98,377)	-	-	-	-	6,822,564	-	335,837	-	-
Payments to refunded bond escrow agent	(7,854,917)	(35,788,589)	-	-	-	(68,769,444)	-	(35,080,852)	-	-
Bonds, notes or leases issued, net	-	42,527,636	-	139,099	139,099	-	-	-	-	-
Total other financing sources (uses)	(479,517)	6,075,047	4,187,857	(450,371)	(450,371)	(1,356,552)	(275,781)	6,777,736	(585,581)	(547,805)
Net change in fund balances	\$ 3,041,744	\$ (806,867)	\$ 2,256,540	\$ (4,154,639)	\$ 2,117,166	\$ (3,093,345)	\$ (2,995,149)	\$ (3,262,518)	\$ 5,902,643	\$ 5,513,737
Debt service as a percentage of noncapital expenditures	19.75%	15.96%	18.84%	42.04%	42.98%	42.44%	43.28%	39.50%	47.41%	42.02%

In 2013, the City implemented GASB 61; as a result of this the TIF Component Unit is now blended with the Governmental activities.

Table 5

<p align="center">CITY OF BRANSON, MISSOURI Governmental Activities Tax Revenues By Source LAST TEN FISCAL YEARS (accrual basis of accounting)</p>									
<u>Fiscal Year</u>	<u>Ad valorem Taxes</u>	<u>Sales Taxes</u>	<u>Motor Fuel Taxes</u>	<u>911 Taxes</u>	<u>Franchise Taxes</u>	<u>Cigarette Taxes</u>	<u>Tourism Taxes</u>	<u>Total</u>	
2010	\$ 2,560,923	\$ 12,321,436	\$ 240,232	\$ 227,876	\$ 846,302	\$ 82,506	\$ 10,907,769	\$ 27,187,044	
2011	2,683,867	12,478,162	237,976	228,641	908,505	78,847	10,453,937	27,069,935	
2012	2,621,893	12,082,847	377,060	236,900	928,980	66,777	10,321,084	26,635,541	
2013	2,658,259	12,314,581	381,136	226,779	1,032,038	74,701	10,294,447	26,981,941	
2014	2,532,237	12,867,716	396,693	226,767	1,248,044	86,549	10,968,483	28,326,489	
2015	2,648,771	13,225,121	412,662	220,278	1,209,287	98,325	11,201,343	29,015,787	
2016	2,699,618	14,155,555	416,102	220,278	1,163,718	89,653	12,293,076	31,038,000	
2017	2,745,181	13,691,359	424,453	249,427	1,196,737	73,166	12,072,872	30,453,195	
2018	2,769,867	15,498,931	424,970	177,421	1,303,339	70,611	12,364,279	32,609,418	
2019	2,773,256	19,475,158	428,455	128,165	1,226,715	75,827	11,930,091	36,037,666	

Note: Under the Sales Tax category, a Public Safety Tax was added in 2018.

Table 6

**CITY OF BRANSON, MISSOURI
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS**

<u>TAXPAYER CATEGORY</u>		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
		TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES	TOTAL SALES
General Merchandise	Retail	\$ 305,409,447	\$ 304,129,831	\$ 304,221,868	\$ 317,482,589	\$319,781,532	\$337,426,588	\$352,651,695	\$349,743,273	\$361,032,683	\$351,133,085
Apparel Stores	Retail	159,559,192	160,920,220	161,241,244	160,710,474	163,101,294	157,707,986	151,660,682	140,202,575	137,370,741	144,597,803
Eating & Drinking Estab.	Restaurant	144,308,545	136,259,334	137,183,377	142,971,391	150,784,134	162,112,204	167,827,081	170,603,961	166,753,198	178,477,243
Lodging and Campgrounds	Lodging	144,420,254	137,644,396	132,745,848	143,412,507	150,132,785	158,358,112	166,525,286	165,874,988	167,776,898	167,131,062
Theaters & Live Entertainment	Theater	110,492,928	104,837,779	103,111,671	102,825,242	109,628,537	105,402,652	118,924,449	107,223,022	108,749,372	97,471,833
Non-Theater Entertainment	Amusement	27,375,675	26,159,203	38,938,056	40,162,361	45,659,229	48,297,569	52,811,878	58,496,889	59,069,260	61,272,101
Grocery & Liquor Stores	Grocery	40,811,110	40,072,158	18,226,500	29,887,999	33,575,712	31,593,662	30,358,203	28,914,245	28,309,017	26,533,548
Automotive Sales, Leasing & Service	Automotive	31,155,749	30,760,824	26,660,992	21,571,973	31,557,138	31,593,662	42,933,973	46,463,482	46,649,999	45,002,018
Ice Cream, Candy, Coffee Shops	Restaurant	9,396,129	9,051,637	9,465,643	10,000,439	10,727,287	11,577,803	11,663,155	12,434,540	14,370,936	16,060,805
Other	Other	66,595,045	68,319,561	71,427,996	70,359,000	69,697,715	72,424,943	74,846,211	77,441,740	82,379,751	87,233,141
Total		\$ 1,039,524,074	\$ 1,018,154,943	\$ 1,003,223,195	\$ 1,039,383,975	\$1,084,645,363	\$1,116,495,181	\$1,170,202,613	\$1,157,398,715	\$1,172,461,855	\$1,174,912,639

N/A - Information not available

City direct sales tax rate = 1.5% until April 2018 in which it changed to 2.0%

Information provided by City of Branson based on business tax filings with the Missouri Dept. of Revenue

Table 7

City of Branson, Missouri Direct and Overlapping Sales Tax Rates Last Ten Fiscal Years					
Fiscal Year	City Direct Rate	Taney County	Ambulance District	Missouri State	Tourism* Enhancement
2010	1.500%	1.625%	0.250%	4.225%	1.000%
2011	1.500%	1.625%	0.250%	4.225%	1.000%
2012	1.500%	1.625%	0.250%	4.225%	1.000%
2013	1.500%	1.625%	0.250%	4.225%	1.000%
2014	1.500%	1.625%	0.250%	4.225%	1.000%
2015	1.500%	1.625%	0.250%	4.225%	1.000%
2016	1.500%	1.625%	0.250%	4.225%	1.000%
2017	1.500%	1.625%	0.250%	4.225%	1.000%
2018	2.000%	1.625%	0.250%	4.225%	1.000%
2019	2.000%	1.625%	0.250%	4.225%	1.000%

Sources: City of Branson

Missouri State Sales Tax Exemption:

Motor fuel or special fuel subject to an excise tax of this state.

All sales of insulin and prosthetic or orthopedic devices, hearing aids and hearing aid supplies and all sales of drugs which may be legally dispensed by a licensed pharmacist only upon a lawful prescription of a practitioner licensed to administer those items.

Additional Tourism Enhancement Tax Exemptions:

*All ticketed amusements, theater seats, hotel & overnight accommodations subject to the City of Branson tourism tax. *All sales of food & beverage are subject to enhancement tax rate of .875% instead of 1%.*

New or used motor vehicles

Trailers, boats or other outboard motors

All utilities, telephone and wireless services

Funeral services

City of Branson Sales Tax:

As of 2018, the City's tax consists of 1.0% General Sales, 0.5% Transportation and 0.5% Public Safety tax.

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Table 8

**CITY OF BRANSON, MISSOURI
TOURISM TAX SALES BY CATEGORY
Last Ten Fiscal Years**

<u>TAXPAYER CATEGORY</u>		<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
	Rate										
Food & Beverage	0.5%	\$ 189,410,826	\$ 185,915,054	\$ 184,191,502	\$ 192,692,662	\$ 195,046,352	\$ 207,816,296	\$ 216,625,964	\$ 218,547,992	\$ 228,735,352	\$ 231,259,204
Hotel/Motel	4%	119,770,515	114,314,645	108,863,270	114,850,886	119,983,144	126,605,037	133,349,106	131,954,840	135,839,336	133,426,559
Theaters & Live Entertainment	4%	91,214,446	82,348,037	80,190,214	80,908,396	84,697,440	81,558,025	94,181,252	83,061,748	88,556,223	72,998,938
Amusements	4%	33,739,168	34,119,917	33,126,047	35,312,122	39,087,101	41,751,344	46,284,700	52,569,707	56,809,486	58,088,768
Overnight Rentals	4%	16,946,656	17,503,855	19,366,302	21,051,438	22,160,638	23,407,084	25,708,863	25,341,657	26,113,617	27,166,825
Campground	4%	2,772,319	2,222,503	2,384,765	2,535,074	2,856,730	2,949,664	3,270,352	3,280,101	3,556,751	3,790,258
Ticket & Package Resellers	4%	6,347,949	6,887,015	5,142,011	1,292,207	-	-	-	-	-	-
Total		\$ 460,201,879	\$ 443,311,026	\$ 433,264,111	\$ 448,642,785	\$ 463,831,405	\$ 484,087,450	\$ 519,420,236	\$ 514,756,045	\$ 539,610,765	\$ 526,730,552

Information provided by City of Branson.

Table 9

**CITY OF BRANSON, MISSOURI
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Fiscal Year	Real Estate				Total Taxable Assessed Value	Total Direct Tax Rate		Estimated Actual Value	Assessed Value as a Percentage of Actual Value
	Residential	Commercial	Agriculture	Personal Property		Residential	Commercial		
2010	\$ 124,023,461	\$ 265,362,796	\$ 866,180	\$ 59,963,492	\$ 450,215,929	4.6266	4.7766	\$ 1,670,939,514	26.94%
2011	146,247,385	279,274,073	928,940	56,826,281	483,276,679	4.6875	4.8375	1,822,396,575	26.52%
2012	150,241,732	270,660,662	958,770	54,572,853	476,434,017	4.7930	4.9430	1,809,922,558	26.32%
2013	142,171,721	279,589,720	958,520	49,339,802	472,059,763	4.8846	5.0346	1,779,492,309	26.53%
2014	146,345,757	264,379,295	1,253,490	50,725,309	462,703,851	4.9636	5.1136	1,760,584,931	26.28%
2015	155,318,764	248,114,476	1,232,900	47,468,397	452,134,537	5.0358	5.1858	1,746,942,710	25.88%
2016	142,397,524	252,484,406	1,084,010	48,444,326	444,410,266	5.1299	5.2799	1,694,308,826	26.23%
2017	148,190,521	239,805,458	1,062,820	51,213,437	440,272,236	5.1793	5.3293	1,693,391,233	26.00%
2018	148,120,399	241,819,101	1,025,490	52,436,014	443,401,004	5.1926	5.3426	1,702,708,500	26.04%
2019	153,596,700	242,954,374	1,010,120	52,110,615	449,671,809	5.1911	5.3411	1,733,964,724	25.93%

1. Assessed values are set by the Taney County Assessor as of May 14 each year as adjusted by the Taney County Board of Equalization.
2. Real estate ratios were finalized during reassessment in 1985 at 19% for residential, 32% for commercial and 12% for agriculture. Personal property ratio remained at 33.3%
3. Commerical Property was reduced by the amount of the Commercial Property in the TIF district.

Table 10

CITY OF BRANSON, MISSOURI PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS PER \$100 ASSESSED VALUATION LAST TEN FISCAL YEARS									
Fiscal Year	City of Branson	Branson R-4	State Levy	Handicapped	Sr. Citizens Service Fund	Health	Total Levy Resident	Surtax	Total Levy Commercial
2010	0.5116	3.8582	0.0300	0.0864		0.1404	4.6266	0.1500	4.7766
2011	0.5186	3.8605	0.0300	0.0880	0.0500	0.1404	4.6875	0.1500	4.8375
2012	0.5394	3.9436	0.0300	0.0896	0.0500	0.1404	4.7930	0.1500	4.9430
2013	0.5464	4.0280	0.0300	0.0898	0.0500	0.1404	4.8846	0.1500	5.0346
2014	0.5636	4.0886	0.0300	0.0910	0.0500	0.1404	4.9636	0.1500	5.1136
2015	0.5739	4.1489	0.0300	0.0926	0.0500	0.1404	5.0358	0.1500	5.1858
2016	0.5942	4.2222	0.0300	0.0931	0.0500	0.1404	5.1299	0.1500	5.2799
2017	0.6023	4.2566	0.0300	0.1000	0.0500	0.1404	5.1793	0.1500	5.3293
2018	0.6077	4.2645	0.0300	0.1000	0.0500	0.1404	5.1926	0.1500	5.3426
2019	0.6077	4.2630	0.0300	0.1000	0.0500	0.1404	5.1911	0.1500	5.3411

Information provided by Taney County, which is responsible for assessing and collecting such taxes by contract with the City. Commercial property is assessed an additional \$1.50 surtax to replace the merchants and manufacturers' inventory tax, which was repealed in 1985. The total commercial property rate for 2007-08 is \$4.7612. The Ambulance District levy was replaced by a \$.25 sales tax in 2004.

Table 11

CITY OF BRANSON, MISSOURI PRINCIPAL PROPERTY TAXPAYERS FOR FISCAL YEAR ENDING 2019 AND NINE YEARS AGO								
Taxpayer		2019			2010			
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	
Chateau on the Lake	Lodging	\$ 9,102,180	1	2.02%	\$ 7,912,380	2	1.76%	
Tanger Mall	Retail	6,855,170	2	1.52%	\$ 6,127,750	3	1.36%	
Sight & Sound Theatre	Theater	6,217,210	3	1.38%	\$ 9,893,890	1	2.20%	
Branson Landing Hotel	Lodging	4,950,080	4	1.10%	495,080	4	0.11%	
Factory Merchants (Red Roof)	Retail	N/A	N/A	N/A	3,779,880	7	0.84%	
Wal-Mart	Retail	3,718,030	5	0.83%	3,888,020	6	0.86%	
Shoppes at Branson Meadows	Retail	N/A	N/A	N/A	3,312,000	9	0.74%	
Branson Promenade Hotel/Condos	Lodging	2,951,790	6	0.66%	N/A	N/A	N/A	
Grand Palace	Theater	N/A	N/A	N/A	3,086,770	10	0.69%	
Summit Natural Gas	Utilities	2,769,900	7	0.62%	N/A	N/A	N/A	
Welk Resort	Theater & Lodging	2,251,610	8	0.50%	N/A	N/A	N/A	
Radisson Hotel	Lodging	2,240,000	9	0.50%	4,178,350	5	0.93%	
Mansion America Theater	Theater	2,164,580	10	0.48%	3,354,640	8	0.75%	
Totals		\$ 34,118,370		7.59%	\$ 38,116,380		8.47%	

Information provided by the Taney County Assessors Office

Table 12

<p align="center">CITY OF BRANSON, MISSOURI PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS</p>						
Fiscal Year Ended	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy *
2010	2,436,745	2,135,966	87.66%	366,827	2,502,793	102.71%
2011	2,501,491	2,396,963	95.82%	114,266	2,511,229	100.39%
2012	2,549,098	2,465,048	96.70%	86,656	2,551,704	100.10%
2013	2,555,077	2,459,780	96.27%	92,497	2,552,277	99.89%
2014	2,669,204	2,407,594	90.20%	33,771	2,441,365	91.46%
2015	2,557,410	2,527,505	98.83%	64,673	2,592,178	101.36%
2016	2,621,027	2,642,325	100.81%	96,344	2,738,669	104.49%
2017	2,712,328	2,675,349	98.64%	59,144	2,734,493	100.82%
2018	2,732,644	2,715,563	99.37%	39,171	2,754,734	100.81%
2019	3,097,087	2,760,157	89.12%	-	2,760,157	89.12%

*Collection data is presented on the cash basis.
Collection data is provided by Taney County Collector's Office.
* Total Tax Levy is provided by Taney County Collector's Office and is not changed from year to year even if more taxes have been levied in the following years.*

Table 13

**CITY OF BRANSON, MISSOURI
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	<u>Governmental Activities</u>					<u>Business-Type Activities</u>		Total Primary Government	Percentage of Personal Income	Per Capita
	Special Revenue Bonds	Notes Payable	Certificates of Participation	Capital Leases	Tax Increment Financing	Water & Sewer Revenue Bonds				
2010	\$ 68,277,002	\$ -	\$ -	\$ -	\$ -		480,000	\$ 68,757,002	32.91%	\$ 8,993
2011	60,371,042	5,639,767	-	-	-	-	330,000	66,340,809	31.79%	8,961
2012	60,980,844	5,134,580	-	-	-	-	170,000	66,285,424	25.31%	6,314
2013	57,558,698	3,482,875	-	-	185,145,190	-	-	246,186,763	89.70%	22,380
2014	53,373,552	2,905,542	-	-	182,462,989	-	-	238,742,083	82.60%	21,119
2015	49,094,406	2,304,835	-	-	177,122,836	-	-	228,522,077	72.18%	19,406
2016	44,550,260	1,726,557	-	605,043	170,674,940	-	-	217,556,800	68.76%	18,486
2017	41,115,938	1,122,565	12,000,000	422,767	166,490,694	-	-	221,151,964	65.99%	18,604
2018	36,360,644	828,129	11,018,000	245,382	158,744,812	-	-	207,196,967	58.42%	16,760
2019	31,429,201	760,830	9,958,000	123,746	149,991,916	-	-	192,263,693	48.48%	15,552

In 2013, the City implemented GASB 61; as a result of this the TIF Component Unit is now blended with the Governmental activities.
Information provided by the City of Branson Economic Development Division and contains information from other sources.

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Table 14

CITY OF BRANSON, MISSOURI Direct and Overlapping Governmental Activities Debt December 31, 2019			
<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
R-4 School District	64,018,307	67.97%	\$ 43,516,350
Taney County	-	<u>44.61%</u>	<u>-</u>
Subtotal, overlapping debt			43,516,350
City of Branson - Direct debt			<u>192,263,693</u>
Total direct and overlapping debt			<u>\$ 235,780,043</u>
<p><i>Sources: Assessed value data used to estimate applicable percentages provided by the County and Assessment Debt outstanding data provided by the county.</i></p> <p><i>Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Branson. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses, should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.</i></p> <p><i>The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the entity's taxable assessed value that is within the city government's boundaries and dividing it by the entitie's total taxable assessed value.</i></p>			

Table 15

CITY OF BRANSON, MISSOURI Legal Debt Margin Information LAST TEN FISCAL YEARS											
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Debt Limit	\$ 96,655,336	\$ 96,655,336	\$ 95,286,803	\$ 94,411,953	\$ 92,540,770	\$ 90,426,907	\$ 88,882,053	\$ 88,054,447	\$ 88,680,200	\$ 89,934,362	
Total debt applicable to limit	<u>24,751,072</u>	<u>22,107,137</u>	<u>24,466,076</u>	<u>22,249,262</u>	<u>16,609,967</u>	<u>23,811,083</u>	<u>12,330,596</u>	<u>22,545,442</u>	<u>17,006,811</u>	<u>3,754,231</u>	
Legal debt margin	<u>\$ 71,904,264</u>	<u>\$ 74,548,199</u>	<u>\$ 70,820,727</u>	<u>\$ 72,162,691</u>	<u>\$ 75,930,803</u>	<u>\$ 66,615,824</u>	<u>\$ 76,551,457</u>	<u>\$ 65,509,005</u>	<u>\$ 71,673,389</u>	<u>\$ 86,180,131</u>	
Total net debt applicable to limit as a percentage of debt	26%	23%	26%	24%	18%	26%	14%	26%	19%	4%	
Legal Debt Margin Calculation for Fiscal Year 2019											
										Assessed value	449,671,809
										Debt limit (20% of total assessed value)	89,934,362
										Obligations:	
										Tourism revenue bonds	5,105,000
										General obligation bonds	
										Notes payable	760,830
										Total bonded debt	<u>5,865,830</u>
										Less:	
										Debt reserve funds	<u>(2,111,599)</u>
										Total net debt applicable to limit	<u>3,754,231</u>
										Legal debt margin	<u>\$ 86,180,131</u>
<p><i>Note: Under state finance law, the city's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.</i></p>											

Table 16

CITY OF BRANSON, MISSOURI PLEGDED REVENUE COVERAGE LAST TEN FISCAL YEARS								
Fiscal Year	<u>Tourism Tax Revenue Bonds</u>							
	<u>Tourism Tax Revenues</u>	<u>Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Principal</u>	<u>Debt Service Requirements</u>		<u>Total</u>	<u>Coverage</u>
2010	\$ 10,907,769	\$ 7,236,632	\$ 8,428,476	\$ 2,462,000	\$ 1,343,401	\$ 3,805,401		2.21
2011	10,453,937	7,715,134	6,556,915	2,455,000	1,591,946	4,046,946		1.62
2012	10,321,084	3,397,493	6,923,591	2,803,000	1,345,386	4,148,386		1.67
2013	10,294,447	2,946,338	7,348,109	2,878,000	1,192,948	4,070,948		1.81
2014	10,968,483	2,516,264	8,452,219	2,896,000	1,033,732	3,929,732		2.15
2015	11,201,343	3,249,908	7,951,435	2,955,000	871,863	3,826,863		2.08
2016	12,293,076	2,401,175	9,891,901	3,070,000	708,179	3,778,179		2.62
2017	12,072,872	2,979,234	9,093,638	1,915,000	515,832	2,430,832		3.74
2018	12,364,279	3,351,777	9,012,502	3,185,000	418,253	3,603,253		2.50
2019	11,930,091	3,549,669	8,380,421	3,305,000	286,667	3,591,667		2.33
<u>**Water & Sewer Revenue Bonds</u>								
	<u>Water & Sewer Revenues</u>	<u>Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Principal</u>	<u>Debt Service Requirements</u>		<u>Total</u>	<u>Coverage</u>
2010	\$ 5,978,496	\$ 4,686,561	\$ 1,291,935	\$ 140,000	\$ 31,440	\$ 171,440		7.54
2011	6,935,185	5,438,532	1,496,653	150,000	15,720	165,720		9.03
2012	6,926,349	5,591,008	1,335,341	160,000	21,615	181,615		7.35
2013*	7,191,923	5,816,601	1,375,322	170,000	11,135	181,135		7.59
*Debt Obligation for the Water & Sewer Fund was paid off in 2013								
<u>***Annual Appropriation Bonds</u>								
	<u>General Revenues</u>	<u>Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Principal</u>	<u>Debt Service Requirements</u>		<u>Total</u>	<u>Coverage</u>
2010	\$ 37,746,825	\$ 26,869,048	\$ 10,877,777	\$ 465,000	\$ 2,061,979	\$ 2,526,979		4.30
2011	39,301,255	28,725,317	10,575,938	-	2,043,377	2,043,377		5.18
2012	36,821,376	31,147,755	5,673,621	-	1,603,150	1,603,150		3.54
2013	37,304,650	34,451,421	2,853,229	560,000	1,534,931	2,094,931		1.36
2014	38,839,552	37,701,347	1,138,205	1,305,000	1,518,131	2,823,131		0.40
2015	39,798,581	43,400,498	(3,601,917)	1,340,000	1,478,981	2,818,981		(1.28)
2016	41,995,886	46,525,423	(4,529,537)	1,490,000	1,438,781	2,928,781		(1.55)
2017	41,341,507	53,175,249	(11,833,742)	1,535,000	1,394,081	2,929,081		(4.04)
2018	47,936,963	42,433,643	5,503,320	1,580,000	1,348,031	2,928,031		1.88
2019	49,201,393	44,321,645	4,879,748	1,630,000	1,300,631	2,930,631		1.67
**The water and sewer fund has been supported by transfers from the tourism tax fund.								

Table 17

CITY OF BRANSON, MISSOURI Demographic and Economic Statistics Last Ten Fiscal years							
FISCAL YEAR	POPULATION	PERSONAL INCOME	AVERAGE ANNUAL WAGE	MEDIAN AGE	EDUCATION LEVEL IN YEARS OF SCHOOLING (county)	PUBLIC SCHOOL ENROLLMENT	UNEMPLOYMENT RATE
2010	10,520	262,452,960	24,948	46.1	13.4	4,379	13.9%
2011	10,660	259,336,480	24,328	46.3	13.2	4,545	12.9%
2012	10,800	279,406,800	25,871	44.0	13.3	4,615	9.4%
2013	10,936	275,324,736	25,176	44.7	13.3	4,575	10.4%
2014	11,064	265,491,744	23,996	44.5	13.3	4,632	9.6%
2015	11,285	323,563,520	28,672	40.7	13.9	4,806	8.6%
2016	11,511	337,962,960	29,360	42.1	13.1	4,812	9.1%
2017	11,430	335,139,030	29,321	40.0	13.3	4,806	3.8%
2018	11,887	354,678,386	29,837	40.7	13.3	4,836	2.7%
2019	12,363	396,595,031	32,080	41.9	13.3	4,838	3.3%

Source: *Census.gov, MissouriEconomy.org, TaneyCountyPartnership.com*

Table 18

CITY OF BRANSON, MISSOURI (TANEY COUNTY)							
Principal Employers in Branson Area							
CURRENT YEAR AND NINE YEARS AGO							
Taxpayer		2019			2010		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Herschend Family Entertainment	Theme Parks	2,000	1	7.92%	1,993	1	8.95%
Kanakuk Kamps	Summer Camp	1,713	2	6.78%	N/A	N/A	N/A
Big Cedar/Top of the Rock/Bass Pro	Hospitality/Retail	1,350	3	5.34%	550	4	2.47%
Cox Health (Skaggs)	Hospital/Medical	1,284	4	5.08%	1,064	2	4.78%
Branson Schools	Education	668	5	2.64%	650	3	2.92%
Wal-mart (2 stores)	Retail	545	6	2.16%	515	5	2.31%
Bluegreen Vacations	Lodging	533	7	2.11%	N/A	N/A	N/A
Westgate	Lodging	446	8	1.77%	N/A	N/A	N/A
College of the Ozarks	Education	375	9	1.48%	266	8	1.19%
City of Branson	Government	358	10	1.42%	254	9	1.14%
Totals		7,272		28.79%	3,299		14.81%
<p><i>Source: Branson Department of Public Relations Missouri Economic Research and Information Center</i></p>							

Table 19

CITY OF BRANSON, MISSOURI										
Full-time Equivalent City Government Employees by Function										
Last Ten Fiscal years										
<u>Full-time Equivalent Employees as of December 31, 2019</u>										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Administrative services	29	29	27	27	21	23	24	25	34	33
Finance	9	9	9	11	11	13	13	13	14	14
Planning	12	12	13	13	13	12	12	11	11	8
Police										
Officers	43	43	45	45	45	46	41	48	51	51
Civilians	15	15	15	15	15	15	22	17	20	23
Fire										
Firefighters	37	37	38	38	38	39	39	42	45	46
Civilians	2	2	2	2	2	1	2	2	2	2
Public Works/Utilities										
Facilities	11	11	10	10	10	8	8	10	2	19
Water	17	17	16	17	18	19	21	24	18	19
Wastewater	24	24	24	24	23	23	26	19	24	25
Other	8	8	13	13	21	22	24	21	22	9
Engineering	8	8	7	7	8	8	12	13	12	9
Parks & Recreation										
	18	18	18	18	18	18	20	20	22	24
TOTAL	233	233	237	240	243	247	264	265	277	282
Per City Budget	235	235	237	240	243	247	267	269	274	282
<i>Sources: Various government departments.</i>										

Table 20

CITY OF BRANSON, MISSOURI Operating Indicators by Function Last Ten Fiscal years										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Function										
Police Department										
Physical arrests	1,771	1,682	1,263	1,281	1,407	927	1,441	1,425	1,612	1,256
Parking violations (CY)	2,192	1,845	2,076	2,225	2,125	4,007	2,511	2,989	2,328	67
Traffic violations	8,511	5,401	5,529	5,606	5,870	4,236	2,088	4,534	1,783	2,441
Fire Department										
Emergency Responses	3,574	2,402	3,627	3,215	3,745	4,077	4,398	4,428	4,868	4,980
Fires extinguished	56	76	77	98	63	18	31	56	62	81
Inspections	1,262	1,643	1,453	1,327	2,323	1,824	3,790	2,880	3,276	3,166
Planning & Development										
Building permits issued (CY)	1,506	1,438	1,882	1,488	1,438	1,367	1,439	1,459	1,677	1,860
Building inspections (CY)	3,900	3,390	3,685	2,628	3,408	3,825	3,550	4,051	4,491	6,154
Public Works										
Street Resurfacing	2	3.6	4.64	2.65	1.58	11.4	2.3	11	9.8	3.6
Potholes Repaired	1,080	2,606	7,273	3,854	4,223	2,241	3,493	351	348	294
New water connections	59	14	7	14	27	13	27	34	7	12
Water main breaks	112	101	74	68	120	62	80	101	16	18
Average daily consumption	3,468,906	3,464,452	3,463,386	3,443,134	3,451,852	3,349,000	3,424,169	3,248,273	3,212,246	2,796,210
Peak daily consumption	6,282,000	6,616,000	6,380,000	6,194,000	5,650,000	5,762,000	6,442,000	5,464,000	5,411,000	4,678,000
Average daily sewage treatment	4.12 mgd	4.46 mgd	3.83 mgd	4.06 mgd	3.76 mgd	7.05 mgd	5.36 mgd	5.36 mgd	5.36 mgd	4.22 mgd
Parks & Recreation										
Pool admissions	26,524	30,864	24,873	17,268	19,236	22,974	20,382	20,240	17,840	16,857
Golf - rounds	6,740	4,621	5,529	4,973	5,421	4,539	4,323	2,515	1,430	0
Athletic field - events	101	99	100	99	78	71	70	68	64	53
<i>Sources: Various government departments.</i>										
<i>Note: Indicators are not available for the general governmental function.</i>										

Table 21

CITY OF BRANSON, MISSOURI Capital Asset Statistics by Function/Program Last Ten Fiscal years										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Function										
Police Department										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	2	0	0	0	0	0	0	0	0	0
Patrol Units	16	16	16	18	18	18	18	18	18	18
Fire Department										
Fire Stations	3	3	3	3	3	3	3	3	3	3
Public Works										
Street (miles)	97.5	97.5	97.5	88.55	88.55	88.55	94.5	94.5	94.5	95.4
Street Lights	1,631	1,643	1,625	1,633	1,676	1,675	1,664	1,662	1,662	1,629
* Traffic Signals	15	12	12	12	12	12	12	16	16	16
*Other traffic signals maintained by Missouri Dept of Transportation										
Utilities										
Water mains (miles)	93.86	95	95.15	95.15	95.15	100	102	103	106	107.8
Fire Hydrants	743	763	763	763	763	580	595	612	945	943
Storage capacity (thousand gals)	5,700,000	5,700,000	4,800,000	4,800,000	4,800,000	4,800,000	4,700,000	4,700,000	4,700,000	4,700,000
Utilities										
Sanitary sewers (miles)	231	233	233	234	234	210	210	210	218	219
Storm sewers (miles)	65	65	65	65	65	65	65	38.6	38.6	45
Treatment capacity (thousand gals)	8,700,000	8,700,000	8,700,000	8,700,000	8,700,000	8,700,000	8,700,000	8,700,000	8,700,000	8,700,000
Parks & Recreation										
Acreage	290	290	290	290	290	290	300	300	300	300
Playgrounds	9	9	9	9	9	9	10	11	11	11
Baseball/softball fields	8	8	8	8	8	8	8	6	6	6
Soccer/football fields	3	3	3	3	3	3	3	3	3	3
Community/recreation centers	2	2	2	2	2	2	2	2	2	2
Campgrounds/RV parks	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	0	0
<i>Sources: Various government departments.</i>										
<i>Note: Indicators are not available for the general governmental function.</i>										

Branson Convention Center

Budget in F/S Format
December 31, 2021

Draft Budget for City of Branson's Review

Based on forecast

at Aug 2020
2020
Projection
Year-End

2019
Actuals
Year-End
Total

	January	February	March	April	May	June	July	August	September	October	November	December	2021 Budgeted Year-End Total	Total	Total
EVENT INCOME															
Direct Event Income															
Rental Income	8,500	28,011	64,860	83,055	11,930	97,521	80,520	27,930	50,930	33,000	8,930	0	495,187	323,068	558,748
Service Revenue	10,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	50,000	20,000	0	360,000	176,369	367,392
Service Expenses	(5,000)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(17,500)	(25,000)	(10,000)	0	(180,000)	(128,955)	(237,016)
Total Direct Event Income	13,500	45,511	82,360	100,555	29,430	115,021	98,020	45,430	68,430	58,000	18,930	0	675,187	370,482	689,124
Ancillary Income															
F & B Concessions	6,500	15,339	14,080	12,717	11,310	18,697	9,384	0	7,712	7,448	0	10,530	113,717	62,705	127,257
F & B Catering	26,033	127,422	148,769	174,826	119,187	301,151	98,102	195,644	293,726	209,087	104,844	68,363	1,867,153	815,889	2,556,747
Parking	6,600	17,950	29,850	27,621	19,622	27,771	23,272	14,371	21,572	14,100	10,771	6,500	220,000	139,268	286,143
Audio Visual	0	8,418	4,475	4,623	768	2,856	318	10,103	6,901	9,989	1,866	4,543	54,860	19,986	73,147
Internet Services	0	2,135	1,530	3,620	255	3,939	3,562	4,308	1,574	2,248	137	1,258	24,566	14,110	42,882
Equipment Rental	0	2,052	1,470	3,477	245	3,783	1,065	4,139	368	2,160	132	1,208	20,099	24,594	35,157
Other Ancillary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Ancillary Income	39,133	173,317	200,173	226,884	151,387	358,197	135,703	228,565	331,853	245,032	117,750	92,401	2,300,395	1,076,552	3,121,333
Other Event Income															
Ticket Rebates	0	0	0	950	0	0	0	0	0	1,050	0	0	2,000	0	2,063
Facility Fees	0	0	0	0	0	0	0	1,000	0	0	0	0	1,000	79	1,073
Total Other Event Income	0	0	0	950	0	0	0	1,000	0	1,050	0	0	3,000	79	3,136
Total Event Income	52,633	218,828	282,533	328,389	180,817	473,218	233,723	274,995	400,283	304,082	136,680	92,401	2,978,582	1,447,113	3,813,593
OTHER OPERATING INCOME															
Total Other Operating Income	783	783	783	783	783	783	783	783	783	783	783	787	9,400	9,247	9,555
Adjusted Gross Income	53,416	219,611	283,316	329,172	181,600	474,001	234,506	275,778	401,066	304,865	137,463	93,188	2,987,982	1,456,360	3,823,148
INDIRECT EXPENSES															
Salaries & Wages	124,923	124,923	124,923	124,923	124,923	124,923	124,923	124,923	124,923	124,923	124,923	124,928	1,499,081	1,048,125	1,603,836
Payroll Taxes & Benefits	38,810	38,810	38,810	38,810	38,810	38,810	38,810	38,810	38,810	38,810	38,810	38,786	465,696	328,719	569,708
Net Salaries and Benefits	163,733	163,733	163,733	163,733	163,733	163,733	163,733	163,733	163,733	163,733	163,733	163,714	1,964,777	1,376,844	2,173,544
Contracted Services	6,325	7,325	5,925	5,925	5,925	6,125	5,925	7,125	5,925	5,925	5,925	6,325	74,700	54,006	104,385
General and Administrative	13,254	13,254	13,254	15,004	13,254	13,754	13,254	13,254	13,254	13,254	13,254	13,231	161,280	122,534	228,412
Operations	11,132	9,142	9,279	9,225	10,338	9,142	9,308	9,225	9,279	9,225	12,795	9,191	117,281	60,089	164,756
Repairs & Maintenance	6,655	7,374	7,366	9,015	6,574	6,574	6,655	6,574	8,474	9,015	6,574	4,984	85,834	51,280	122,455
Operational Supplies	4,062	4,062	4,062	3,945	3,945	3,945	3,945	3,945	3,945	3,945	3,945	3,604	47,350	33,471	46,103
Insurance	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	11,825	141,900	162,714	130,743
Utilities	54,285	51,004	52,098	41,161	42,255	58,659	55,378	53,191	47,723	43,349	46,629	50,999	596,726	352,823	589,806
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SMG Management Fees	12,120	12,120	12,120	12,120	12,120	12,120	12,120	12,120	12,120	12,120	12,120	12,120	145,440	144,000	141,612
Total Indirect Expenses	283,391	279,839	279,662	271,953	269,969	285,877	282,143	280,992	276,278	272,391	276,800	275,993	3,335,288	2,357,761	3,701,816
Net Income (Loss) from Operations	(229,975)	(60,228)	3,654	57,219	(88,369)	188,124	(47,637)	(5,214)	124,788	32,474	(139,337)	(182,805)	(347,306)	(901,401)	121,332
Marketing Fund Expenditures	41,250	41,250	41,250	41,250	41,250	41,250	41,250	41,250	41,250	41,250	41,250	41,250	495,000	91,230	152,502
Net Income (Loss) after Marketing Expenditures	(271,225)	(101,478)	(37,596)	15,969	(129,619)	146,874	(88,887)	(46,464)	83,538	(8,776)	(180,587)	(224,055)	(842,306)	(992,631)	(31,170)



2021 Budget



Budgeted 2021 vs. 2020 Estimated Actual YE

***Covid Neutral Budget - Risk Level Moderate**

This budget assumes business levels are relatively consistent with "Non-Covid" years but not as robust. No consideration given to ongoing or increased Covid issues related to cancellations, travel restrictions or civil, political or financial unrest.

	*2021 Budgeted Year-End Total	2020 Projected Year-End Total	2019 Actuals Year-End Total
Adjusted Gross Income	2,987,982	1,132,263	3,823,148
Net Salaries and Benefits	1,964,777	1,424,461	2,173,544
Total Indirect Expenses	3,335,288	2,479,398	3,701,816
Net Income (Loss) from Operations	*(347,306)	(1,347,135)	121,332
Marketing Fund Expenditures	495,000	443,000	152,502



Branson Convention Center 2021 Highlights

2021 Budget Highlights

- Forecasted number of event days **240** vs 156 actual 2020
- Forecasted attendance **54,000** vs 38,000 Est Actual 2020 YE
- Net Income Gain/(Loss) Projected Year End **(\$347,306)** vs (\$1,347,135) Est Actual 2020 YE (not including marketing fund expenditures)

2021 Budget Highlights- Notable Events

- 21 events rescheduled from 2020 to 2021 due to Covid
- Return of American Corn Hole Competition Memorial Day weekend
- Assemblies of God Senior Adult Ministries (1200 attendees, first time BCC to host)
- Destination Meets (North Star)- Midwest meeting planner reverse tradeshow.
- First time host for Missouri Coalition of Behavioral Health, 600 persons and growing
- Return of Missouri Baptist Convention
- First time host for MOREnet, large educational software company
- Rebooking large sporting/dance/cheer, as well as two Waldrep Ministries programs



2021 Initiatives in an uncertain business environment

Minimize Expenses

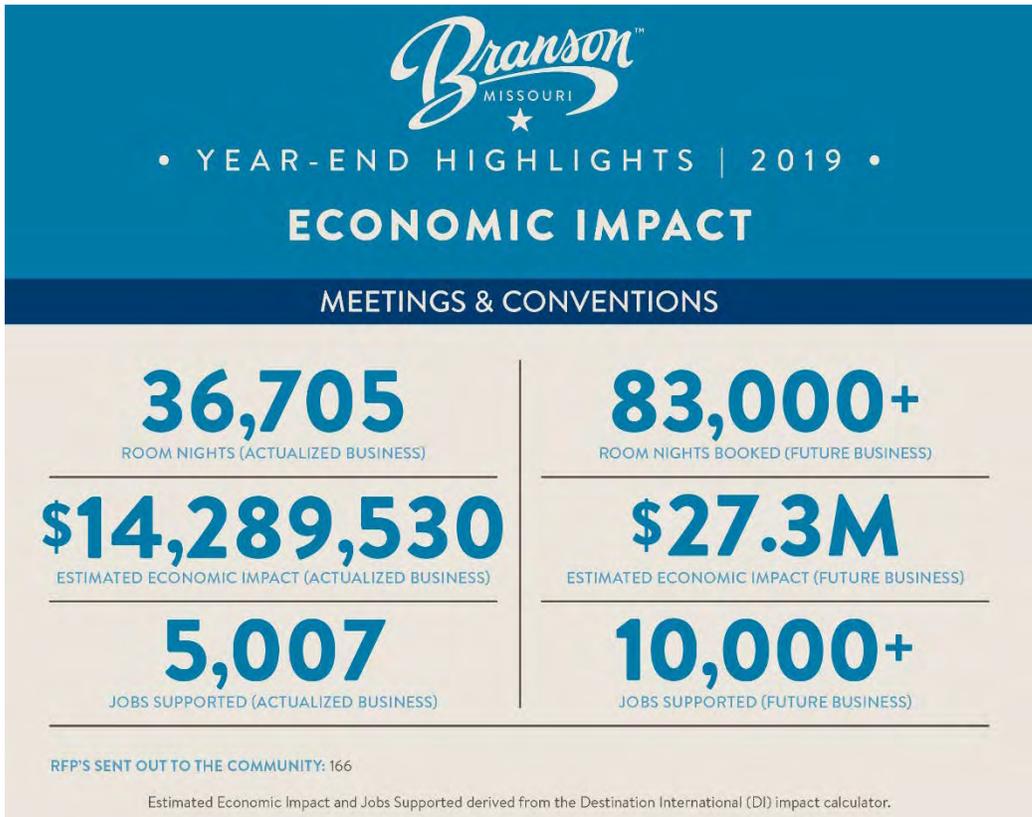
- **Reorganize** operating staff structure (40% reduction vs 2019)
- Continue **furloughs** and salary **reductions when necessary**
- Utilities **Audit** and **Controls**
- Vendor Agreements **audit** and **renegotiation**
- Critical **needs** (not wants)



Increase Revenues

- Create client safety **confidence** within operations to reduce or eliminate cancellations: **ASM Global VenueShield** Program
- Utilize **Marketing Fund** to actively (not passively), directly gain business
- Create a **“Triad”** team sales approach consisting of Chamber/CVB, Branson Convention Center and Hilton Sales Teams
- **Team Sales Blitz** : Goal is to prospect 3,000 contacts (lost business, date conflict, out of rotation, other). Chamber/CVB, BCC, Hilton
- **Sponsorships and Advertising** opportunities within the venue





← **Branson Convention Center
Economic Impact 2019
(Pre-Covid-19)** *Includes Only Chamber/CVB Assisted Events



**Branson Convention Center
Economic Impact
Oct 1-Dec 31, 2020
(Covid-19)** →
*Includes ALL Events

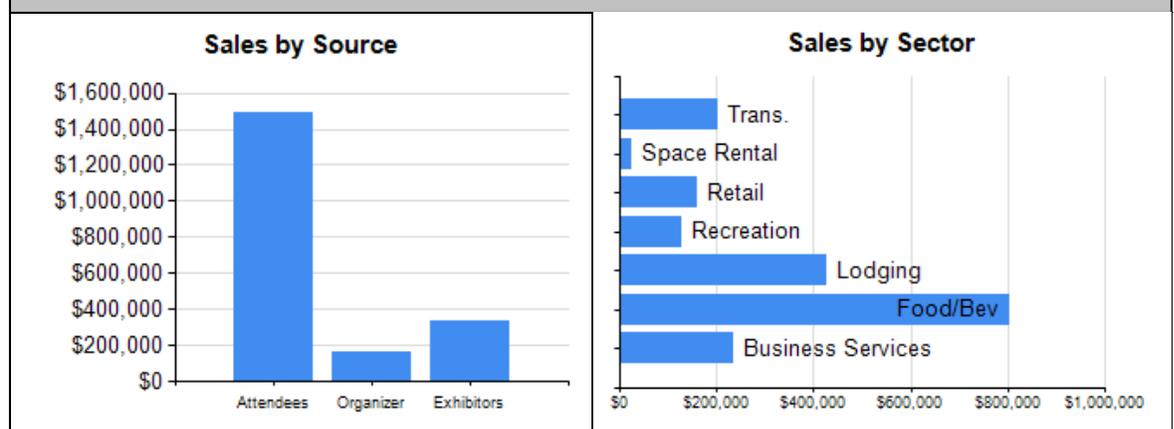
Economic Impact Detail Example: Crappie Expo

Event Impact Summary

Destination: Branson Lakes Area Convention & Visitors Bureau

Event Parameters		Key Results	
Event Name:	Crappie Expo 2020 - 10,000	Business Sales (Direct):	\$1,986,284
Organization:	Mr. Crappie	Business Sales (Total):	\$2,912,756
Event Type:	Convention	Jobs Supported (Direct):	1,218
Start Date:	10/30/2020	Jobs Supported (Total):	1,344
End Date:	11/1/2020	Local Taxes (Total):	\$111,109
Overnight Attendees:	6300	Net Direct Tax ROI:	\$55,427
Day Attendees:	1300	Estimated Room Demand:	6,232

Direct Business Sales



Industry	Attendees	Organizer	Exhibitor	Total
Lodging	\$411,290	\$15,856	\$0	\$427,146
Transportation	\$141,324	\$10,571	\$52,174	\$204,068
Food & Beverage	\$649,283	\$40,000	\$116,322	\$805,605
Retail	\$161,660	\$0	\$0	\$161,660
Recreation	\$127,432	\$0	\$0	\$127,432
Space Rental	\$0	\$0	\$24,443	\$24,443
Business Services	\$0	\$98,086	\$137,844	\$235,929
TOTAL	\$1,490,990	\$164,512	\$330,782	\$1,986,284

Methodology

- Numbers calculated are based upon information given from contracted groups at BCC and are **estimates** as these groups have not occurred yet. Therefore, actual numbers are not possible to report
- Overnight Visitors are defined as- Number of visitors staying at least one night in paid accommodations
- Model uses attendees rather than hotel nights for accuracy as some attendees do not book within the group room block
- An overnight attendee staying multiple nights is counted as one attendee, as the model assumes a length of stay for all overnight attendees. This length of stay depends on the type of meeting and the length of the event. Overnight attendees will directly affect metrics like rooms booked and accommodation taxes
- Attendees staying either at home or in nonpaid accommodations are treated as day attendees

City of Branson

**Combined Statement of Budgeted
Revenues and Expenditures -
76 CID - 175**

	2019 ACTUAL	2020 BUDGET	2020 PROJECTIONS	2021 BUDGET
BEGINNING FUND BALANCE	672,175	890,529	855,732	930,172
REVENUES:				
Taxes*	436,458	474,727	333,717	3,444,211
Interest Income	12,824	7,000	7,060	7,060
Misc. Revenue	-	-	-	-
TOTAL REVENUE	449,282	481,727	340,777	3,451,271
TOTAL AVAILABLE FUNDS	1,121,457	1,372,256	1,196,509	4,381,443
EXPENDITURES:				
Wages and Benefits	32,629	26,529	43,806	82,223
Contractual Services	49,597	38,200	36,216	25,608
Commodities	3,499	20,300	6,316	22,900
Capital	-	10,000	-	-
TOTAL EXPENDITURES	85,726	95,029	86,337	130,731
Transfers From Other Funds	-	-	-	-
Transfers To Other Funds	180,000	180,000	180,000	1,420,429
ENDING UNRESERVED FUND BALANCE	855,732	1,097,227	930,172	2,830,283

MEMO



FROM: Jamie Rouch, Finance Director
TO: Finance Committee
DATE: October 22, 2020
SUBJECT: FY2020 Budget Amendments

The following budget amendments will be presented to the Board of Aldermen at an upcoming meeting.

PUBLIC SAFETY FUND

-
- In 2018 the Taney County 911 Board made the decision to purchase and update the 911 Equipment totaling approximately \$315,000. Branson agreed to pay a portion of the equipment cost.
- The portion being billed to the City of Branson is \$52,607.48. If the City agrees to reimburse Taney County 911 for this portion of the equipment expense, a budget amendment is needed to cover this expense.

WATER SEWER FUND/INTERNAL SERVICE FUND

- Prior to the COVID-19 related City of Branson shut-down in March, the scheduled Lift Station pump replacement/rebuild bid was awarded to JCI Industries, Inc. and the contract was scheduled to go to the Board for approval. The original contract was for \$132,000 to repair/replace selected Lift Station pumps. This item was removed from the agenda and brought back for approval in July 2020. Due to the COVID financials, capital was removed for 2020, however, Utilities indicates two of the pumps in this contract are in need of replacement due to equipment failures and a third pump is in critical need of rebuild totaling \$49,826.
- We are recommending using the Water/Sewer Internal Service Fund for these pump replacements.

GENERAL FUND/CAPITAL PROJECT FUND

- In 2018 when preparing the FY2019 budget, an estimate of \$17,000 was given to replace the carpeting in City Hall. At the end of 2019, a bid was done and awarded to Stoneridge Carpet in the amount of \$21,012.46. A capital project was set up for the \$17,000 and funds were transferred from the General Fund to the Capital Project Fund. Now that the project is ready to be completed, a budget amendment is needed for the additional \$4,012.46.

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City of Branson

Jamie Rouch, Director of Finance

CONSTRUCTION IN PROGRESS
HWY 76 AND DOWNTOWN PROJECTS
as of 9/30/20

PROJECT NAME	ORIGINAL BUDGET	MASTER PLAN BUDGET	ESTIMATED CONSTRUCTION ESTIMATES	AMOUNT THROUGH 2018	2019 ADDITIONS	2020 ADDITIONS	TOTAL PROJECT TO DATE	% COMPLETE OF PROJECT (Provided by Engineering Dept)	ESTIMATED PROJECT COST AT THIS RATE
TOURISM CAPITAL FUNDS									
EN1201--DOWNTOWN RECONSTRUCTION/LANDSCAPING									
Phase 1 Design & Construction	\$ 425,000.00	\$ 2,200,000.00	\$ 1,320,000.00	\$ 4,227,387.03	\$ 19,610.66	\$ -	\$ 4,246,997.69	100%	
Phase 2 Design	\$ 435,000.00	\$ 155,000.00	\$ -	\$ 768,820.21	\$ -	\$ -	\$ 768,820.21	100%	
Phase 2 Construction	\$ 880,000.00	\$ 1,945,000.00	\$ 4,446,000.00	\$ 4,636,370.42	\$ -	\$ -	\$ 4,636,370.42	100%	
Phase 3 Design	\$ 445,000.00	\$ 100,000.00	\$ -	\$ 337,889.20	\$ -	\$ -	\$ 337,889.20	100%	
Phase 3 Construction	\$ 880,000.00	\$ 1,400,000.00	\$ 2,763,000.00	\$ 2,876,576.68	\$ 14,290.56	\$ -	\$ 2,890,867.24	100%	
Phase 4	\$ 880,000.00	\$ 1,600,000.00	\$ 2,608,000.00	\$ -	\$ -	\$ -	\$ -	0%	
Phase 5	\$ 880,000.00	\$ 2,300,000.00	\$ 1,562,000.00	\$ -	\$ -	\$ 1,562,000.00	\$ -	0%	
Total Project Complete	\$ 4,825,000.00	\$ 9,700,000.00	\$ 12,699,000.00	\$ 12,847,043.54	\$ 33,901.22	\$ -	\$ 12,880,944.76	71%	18,142,175.72
		*CFS Estimated Budget 7/2016	Revised Budget 4/2017						
EN1301 - HWY 76 REVITALIZATION									
CFS Contract Totals	\$ 7,562,088.00			\$ 7,562,088.52	\$ -	\$ -	\$ 7,562,088.52	100%	
Construction Management All Phases		\$ 12,000,000.00		\$ 2,671,997.74	\$ -	\$ -	\$ 2,671,997.74	20%	
Segment 1		\$ 5,770,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 2		\$ 9,430,000.00		\$ -	\$ 142.79	\$ 917.95	\$ 1,060.74	0%	
Segment 3 (Phase 1A)		\$ 1,321,833.00		\$ 1,788,069.82	\$ 881.00	\$ -	\$ 1,788,950.82	100%	
Duct Bank		\$ 3,428,167.00		\$ 3,791,611.72	\$ -	\$ -	\$ 3,791,611.72	100%	
Pedestrian Improvements		\$ 5,800,000.00		\$ 4,972,705.44	\$ -	\$ -	\$ 4,972,705.44	100%	
Utility Undergrounding				\$ -	\$ 434.17	\$ -	\$ 434.17		
Segment 4		\$ 11,470,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 5		\$ 9,100,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 6		\$ 10,885,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 7		\$ 7,505,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 8		\$ 7,320,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Total Project Complete	\$ 169,000,000.00	\$ 84,030,000.00		\$ 20,786,473.24	\$ 1,457.96	\$ 917.95	\$ 20,788,849.15	35%	60,257,533.77
				33,633,516.78	35,359.18	917.95	33,669,793.91	TOTAL TOURISM SPEND HWY 76 & DOWNTOWN	
		*CFS Estimated Budget 7/2016	Revised Budget per Bids						
WATER/SEWER FUNDS									
EN1301 - HWY 76 REVITALIZATION -Water Mains									
Segment 1		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 2		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 3 (Phase 1A)		\$ 2,000,000.00		\$ 2,112,538.73	\$ -	\$ -	\$ 2,112,538.73	100%	
Segment 4		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 5		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 6		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 7		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Segment 8		\$ 2,000,000.00		\$ -	\$ -	\$ -	\$ -	0%	
Total Project Complete	\$ 5,000,000.00	\$ 16,000,000.00		\$ 2,112,538.73	\$ -	\$ -	\$ 2,112,538.73	12%	17,604,489.42
EN1301 HWY 76 TOTAL PROJECT COST TO DATE							\$ 22,901,387.88		